BHP BILLITON PLO
Form 6-K
December 02, 2004

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER

PURSUANT TO RULE 13a-16 OR 15d-16 OF

THE SECURITIES EXCHANGE ACT OF 1934

For the Date of

15 November 2004

BHP Billiton Plc

Registration Number 3196209

Neathouse Place

London SW1V 1BH

United Kingdom

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

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Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934

Yes	No	Х
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If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):

Date 15 November 2004

Number 38/04

BHP BILLITON CONFIRMS COMMERCIAL HYDROCARBON DISCOVERY

WITH SHENZI-3 APPRAISAL WELL IN THE GULF OF MEXICO

BHP Billiton today announced the results of its second appraisal well on the Shenzi discovery in the deepwater Gulf of Mexico. Shenzi-3 began drilling in May 2004 with the BHP Billiton operated drillship *CR Luigs* on Green Canyon Block 653. The discovery is located approximately 14 kilometres (9 miles) northwest of the company's Atlantis field, which is currently in development.

Located in water depths of 1,327metres (4,355 feet) and drilled to a total depth approaching 8,512 metres (28,000 feet), Shenzi-3 successfully encountered hydrocarbons in lower Miocene-aged reservoirs with approximately 100 metres (330 feet) of net oil pay in a 125-metre (410 feet) gross hydrocarbon column. An updip sidetrack well subsequently drilled from the initial wellbore confirmed the presence of a hydrocarbon column. Drilling is currently underway on another sidetrack well to collect additional reservoir data and further corroborate the information found from the first two penetrations at Shenzi-3

Philip Aiken, President of BHP Billiton's Energy Group, said today, "This is further evidence of the Gulf of Mexico becoming the third core business for our Petroleum Customer Sector Group. We've been very pleased with the results we have thus far from drilling at Shenzi-3, and the indications are that we could have a commercial field with a multi-hundred million barrel hydrocarbon resource. We are planning further appraisal drilling to more fully delineate the reservoir."

The information from Shenzi-3 validates previous drilling results. This includes Shenzi-1, drilled in 2002, which encountered a gross hydrocarbon column of 142 metres (465 feet) with a net pay of 42.5 metres (140 feet), and Shenzi-2, drilled in 2003, which encountered a 381-metre (1,250 feet) gross hydrocarbon column and 152 metres (500 feet) of net oil pay in lower Miocene sandstones.

BHP Billiton is the designated operator at Shenzi and holds a 44 percent interest in the field. Amerada Hess and BP each hold a 28 percent interest.

BHP Billiton's exploration and development portfolio in the Gulf of Mexico includes the development of the Mad Dog (BHP Billiton share 23.9%) and Atlantis (BHP Billiton share 44%) fields that are due to start production by year-end 2004 and in the third quarter of 2006, respectively. BHP Billiton is among the top leaseholders in the Gulf with interests in more than 430 blocks.

Further information on BHP Billiton can be found on our Internet site: http://www.bhpbilliton.com

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BHP Billiton Limited ABN 49 004 028 077

BHP Billiton Plc Registration number 3196209

Registered in Australia

Registered Office: Level 27, 180 Lonsdale Street Melbourne Victoria

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Telephone +61 1300 554 757 Facsimile +61 3 9609 3015

Registered in England and Wales

Registered Office: Neathouse Place London SW1V 1BH United

Kingdom

Telephone +44 20 7802 4000 Facsimile +44 20 7802 4111

The BHP Billiton Group is headquartered in Australia

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BHP BILLITON

Plc

/s/ KAREN WOOD

Karen Wood

Title: Company Secretary

Security

Date:

15 November 2004

1; border-right-width: 1; border-bottom-width: 1"> Class A Common Stock03/01/2016 M 1,185 $\stackrel{(3)}{\underline{}}$ A \$ 0 2,012 D Class A Common Stock03/01/2016 F 431 $\stackrel{(2)}{\underline{}}$ D \$ 58.21 1,581 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and Expiration	7. Title and Amour
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Date	Underlying Securit
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired		
	Derivative				(A) or		

Disposed of

(D) (Instr. 3, 4, and 5)

(D)

Date Exercisable Expiration Date Title

 $1,185 \quad 03/01/2016^{(6)} \quad 03/01/2016^{(6)}$

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Common

Stock

								Num of Shar
Restricted Stock Units	\$ 0 (4)	03/01/2016	M	1,375	03/01/2016(5)	03/01/2016(5)	Class A Common Stock	1,3
Restricted							Class A	

M

Code V (A)

Reporting Owners

 $$0^{(4)}$

03/01/2016

Reporting Owner Name / Address

Director 10% Owner Officer Other

Director 10% Owner Officer

Frank Malcolm

Stock

Units

COGNIZANT TECHNOLOGY SOLUTIONS
CORP.

Exec. VP, Strategy &

500 FRANK W. BURR BLVD.

Marketing

TEANECK, NJ 07666

Signatures

/s/ Harry Demas, on behalf of Malcolm Frank, by Power of Attorney 03/03/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares of the Company's Class A Common Stock received from the vesting of 1/12 of the restricted stock unit award granted on December 1, 2014.
- Represents the portion of shares of Class A Common Stock that the Company determined to settle in cash to pay applicable tax withholding.
- (3) Shares of the Company's Class A Common Stock received from the vesting of 1/12 of the restricted stock unit award granted on November 30, 2015.
- (4) Each restricted stock unit represents a contingent right to receive one share of the Company's Class A Common Stock.
- The restricted stock units were granted on December 1, 2014 under the Cognizant Technology Solutions Corporation 2009

 Incentive Compensation Plan and vest in quarterly installments over three years, with 1/12th of the stock units vesting on each quarterly vesting date so that the stock units will be fully vested on the twelfth quarterly vesting date. The stock units will be fully vested on December 1, 2017.
- The restricted stock units were granted on November 30, 2015 under the Cognizant Technology Solutions Corporation 2009

 Incentive Compensation Plan and vest in quarterly installments over three years, commencing on March 1, 2016, with 1/12th of the stock units vesting on each quarterly vesting date so that the stock units will be fully vested on the twelfth quarterly vesting date. The stock units will be fully vested on December 1, 2018.

Reporting Owners 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.