

UNITED FIRE GROUP INC  
 Form 5  
 February 13, 2014

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
 Lyons Dianne M  
 (Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol  
 UNITED FIRE GROUP INC  
 [UFCS]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 \_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 VP/Chief Financial Officer

118 SECOND AVENUE SE, P.O. BOX 73909  
 (Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
 12/31/2013

6. Individual or Joint/Group Reporting  
 (check applicable line)

CEDAR RAPIDS, IA 52407-3909  
 (City) (State) (Zip)

Form Filed by One Reporting Person  
 \_\_\_ Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) Amount	or (D)	Price			
Common Stock	Â	Â	Â	Â	Â	Â	8,658 <sup>(1)</sup>	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	1,388	I	By Issuer's Employee Stock Ownership Plan for self
	Â	Â	Â	Â	Â	Â	3,687 <sup>(2)</sup>	I	

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Common  
Stock

By Issuer's  
401(k) Plan  
for self

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 32.39	Â	Â	Â	Â Â Â (3)	02/18/2015	Common Stock	5,000
Stock Option (Right to Buy)	\$ 39.13	Â	Â	Â	Â Â Â (3)	02/17/2016	Common Stock	5,000
Stock Option (Right to Buy)	\$ 35.23	Â	Â	Â	Â Â Â (3)	02/16/2017	Common Stock	10,000
Stock Option (Right to Buy)	\$ 33.43	Â	Â	Â	Â Â Â (3)	05/21/2018	Common Stock	7,872
Stock Option (Right to Buy)	\$ 22.42	Â	Â	Â	Â Â Â (4)	05/19/2020	Common Stock	1,200
Stock Option (Right to Buy)	\$ 20.54	Â	Â	Â	Â Â Â (5)	02/18/2021	Common Stock	5,222

Stock Option (Right to Buy)	\$ 23.96	Â	Â	Â	Â	Â	Â	Â	Â	Â	02/15/2023	Common Stock	9,165
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lyons Dianne M 118 SECOND AVENUE SE P.O. BOX 73909 CEDAR RAPIDS, IA 52407-3909	Â	Â	Â VP/Chief Financial Officer	Â

## Signatures

/s/ Dianne M. Lyons 02/13/2014

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The total number of shares (excluding fractionals) beneficially held directly by the Reporting Person includes: 2,466 shares held individually by Ms. Lyons; 3,580 shares of restricted stock issued under the Issuer's 2008 Stock Plan which vest, subject to certain conditions, on 02/18/2016; 2,612 shares of restricted stock issued under the Issuer's 2008 Stock Plan which vest, subject to certain conditions, on 02/15/2018.
- (2) The number of securities shown as being held in, acquired or disposed of by the Issuer's 401(k) Plan for the Reporting Person's benefit are the approximate number of shares of common stock (excluding fractionals) for which the Reporting Person has the right to direct the vote under the Issuer's 401(k) Plan. Such shares are not directly allocated to 401(k) Plan participants, but are instead held in a unitized fund consisting primarily of common stock, together with a small percentage of short-term investments. 401(k) Plan participants acquire units of this fund.
- (3) All options currently exercisable.
- (4) 1,200 options become exercisable in two (2) equal installments of 600 options each on 05/19/2014 and 05/19/2015, respectively.
- (5) 1,740, options become exercisable on 2/18/2014; 3,482 options become exercisable in two (2) equal installments of 1,741 options each on 02/18/2015 and 02/18/2016, respectively.
- (6) 9,165 options become exercisable in five (5) equal installments of 1,833 options each on 02/15/2014, 02/15/2015, 02/15/2016, 02/16/2017 and 02/16/2018, respectively.

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