Edgar Filing: BLACKROCK CREDIT ALLOCATION INCOME TRUST - Form 4

| BLACKRO Form 4 October 16, | CK CREDIT AL | LOCATIO | ON INC | OME TR | UST | | | | | | |
|--------------------------------------------------------------|-------------------------|-------------------------------------------------------------------------------------|------------------------------------------------------|----------------------------------------|-----------------------------------------------------------------------------|----------------------------------------------------|---------------------------------------------------------------------------------------------------------|-----------------|-------------------------------------------------------------------|---|--|
| FORM | ЛЛ | | | | | | | - | PPROVAL | _ | |
| | UNITED | STATES | | RITIES A shington | | | COMMISSION | OMB Number: | 3235-0 | | |
| Check th if no lon | aar | | | | | Expires: | January | | | | |
| subject t Section Form 4 c | 6. SIAIE N | MENT OI | WNERSHIP OF | Estimated burden hou response | average Irs per | 005 | | | | | |
| Form 5 obligation may con <i>See</i> Instr 1(b). | tinue. Section 17 | | nge Act of 1934, of 1935 or Section 940 | | | | | | | | |
| (Print or Type | Responses) | | | | | | | | | | |
| 1. Name and A ROBARDS | Person [*] | 2. Issuer Name and Ticker or Trading Symbol | | | | 5. Relationship of Reporting Person(s) to Issuer | | | | | |
| | | | BLACKROCK CREDIT ALLOCATION INCOME TRUST [BTZ] | | | | (Check all applicable) | | | | |
| (Last) (First) (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) | | | | X_Director10% Owner Officer (give titleOther (specify below) below) | | | | |
| 55 EAST 52 | 2ND STREET | | 10/15/2 | 2013 | | | | | | | |
| (Street) | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | | |
| NEW YOR | K, NY 10055 | | | | | | Form filed by M Person | | | | |
| (City) | (State) | (Zip) | Tab | ole I - Non-l | Derivative | Securities A | cquired, Disposed of | f, or Beneficia | lly Owned | | |
| 1.Title of Security (Instr. 3) | | saction Date 2A. Deemed /Day/Year) Execution Date, if any (Month/Day/Year) | | 3. Transactio Code (Instr. 8) | 4. Securities nAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | SecuritiesFBeneficially(1)Owned(1)Following(1)Reported(1) | orm: Direct | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | Code V | Amount | (A)or(D) Price | Transaction(s) (Instr. 3 and 4) | | | | |
| Reminder: Rep | port on a separate line | e for each cl | ass of sec | urities bene | ficially ow | ned directly o | or indirectly. | | | | |
| | | | | | Perso inform requir | ns who res nation cont red to respo | spond to the collec ained in this form ond unless the form ntly valid OMB con | are not n | SEC 1474 (9-02) | | |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. 5. Number | 6. Date Exercisable and | 7. Title and Amount of | 8. |
|-------------|------------|---------------------|--------------------|------------------------|-------------------------|------------------------|----|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transaction f Derivati | ve Expiration Date | Underlying Securities | D |

number.

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| Security (Instr. 3) | or Exercise Price of Derivative Security | | any (Month/Day/Year) | Code (Instr. 8 | Code Securities Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | d d of | (Month/Day/Year) | | (Instr. 3 and 4) | | (|
|--------------------------|---------------------------------------------------|------------|-------------------------|-------------------|--------------------------------------------------------------------------------------------------|-------|-----------|---------------------|--------------------|------------------|----------------------------------------|---|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Performance Rights (1) | <u>(2)</u> | 10/15/2013 | | А | | 94.79 | | (3) | (3) | Common Stock | 94.79 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------------------------------------|---------------|-----------|---------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| ROBARDS KAREN P 55 EAST 52ND STREET NEW YORK, NY 10055 | Х | | | | | | |
| Signatures | | | | | | | |
| /s/ Eugene Drozdetski as Attorney-in-Fact | | 10/16 | 5/2013 | | | | |
| **Signature of Reporting Person | | Da | ate | | | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Performance Rights were accrued under the BlackRock Deferred Compensation Plan.
- (2) One Performance Right is convertible into the cash value of one share of BlackRock Credit Allocation Income Trust.
- (3) The Performance Rights are to be settled 100% in cash at the deferral period chosen by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.