

QUESTAR CORP  
Form 4  
November 03, 2011

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**RATTIE KEITH O**  
  
(Last) (First) (Middle)  
  
180 EAST 100 SOUTH, P.O. BOX 45433

2. Issuer Name and Ticker or Trading Symbol  
**QUESTAR CORP [STR]**

3. Date of Earliest Transaction (Month/Day/Year)  
11/01/2011

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

(Street)  
  
SALT LAKE CITY, UT 84145-0433

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |   |
| Common Stock                    | 11/01/2011                           |  | M                              | 20,000  | A \$ 3.695  | 348,281  | D   |
| Common Stock                    | 11/01/2011                           |  | S                              | 20,000  | D \$ 18.767   | 328,281 <sup>(1)</sup><br><u>(2)</u>                     | D   |
| Common Stock                    | 11/02/2011                           |  | M                              | 20,000  | A \$ 3.695  | 348,281  | D   |
| Common Stock                    | 11/02/2011                           |  | S                              | 20,000  | D \$ 18.948   | 328,281 <sup>(1)</sup><br><u>(3)</u>                     | D   |
| Common Stock                    | 11/03/2011                           |  | M                              | 20,000  | A \$ 3.695  | 348,281  | D   |

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|              |            |   |        |   |           |  |   |                              |
|--------------|------------|---|--------|---|-----------|--|---|------------------------------|
| Common Stock | 11/03/2011 | S | 10,000 | D | \$ 19.238 | 338,281 <sup>(1)</sup><br><u>(4)</u>     | D |                              |
| Common Stock | 11/03/2011 | S | 10,000 | D | \$ 19.261 | 328,281 <sup>(1)</sup><br><u>(4) (5)</u> | D |                              |
| Common Stock |            |   |        |   |           | 2,646                                    | I | IRA                          |
| Common Stock |            |   |        |   |           | 10,000 <sup>(5)</sup>                    | I | The Rattie Family Foundation |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                      |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount Number Shares |
| Stock Option                               | \$ 3.695   | 11/01/2011                           |  | M                              |   | 08/11/2002   | 02/11/2012  | Common Stock | 20,000               |
| Stock Option                               | \$ 3.695   | 11/02/2011                           |  | M                              |   | 08/11/2002   | 02/11/2012  | Common Stock | 20,000               |
| Stock Option                               | \$ 3.695   | 11/03/2011                           |  | M                              |   | 08/11/2002   | 02/11/2012  | Common Stock | 20,000               |
| Restricted Stock Unit                      | \$ 0   |                                      |  |                                |   | <u>(6)</u>   | <u>(6)</u>  | Common Stock | 68,519               |
| Stock Option                               | \$ 11.4  |                                      |  |                                |   | 06/30/2010   | 03/05/2016  | Common Stock | 147,000              |
| Stock Option                               | \$ 13.235  |                                      |  |                                |   | 06/30/2010   | 02/13/2015  | Common Stock | 80,000               |
| Stock Option                               | \$ 17.35   |                                      |  |                                |   | 06/30/2010   | 02/12/2016  | Common Stock | 30,000               |
| Stock Option                               | \$ 12.43   |                                      |  |                                |   | 06/30/2010   | 10/24/2012  | Common Stock | 200,000              |

|              |          |            |            |              |      |
|--------------|----------|------------|------------|--------------|------|
| Stock Option | \$ 13.1  | 06/30/2010 | 03/05/2017 | Common Stock | 125, |
| Stock Option | \$ 4.365 | 08/11/2003 | 02/11/2013 | Common Stock | 300, |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| RATTIE KEITH O<br>180 EAST 100 SOUTH, P.O. BOX 45433<br>SALT LAKE CITY, UT 84145-0433 |               | X         |         |       |

## Signatures

Julie A. Wray, Attorney  
in Fact

11/03/2011

    Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were sold pursuant to a Rule 10b5-1 plan entered into on 9/28/2011.
  - (2) These shares sold were disclosed by my Form 144 filed on 11/1/2011.
  - (3) These shares sold were disclosed by my Form 144 filed on 11/2/2011.
  - (4) These shares sold were disclosed by my Form 144 filed on 11/3/2011.
  - (5) This total reflects a gift of Stock for 10,000 shares on September 14, 2011.
  - (6) The restricted stock units vest in three equal annual installments beginning on July 1, 2011, subject to accelerated vesting upon the occurrence of certain events a set forth in the award agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.