Nusz Thomas B Form 4 October 03, 2011

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB APPROVAL

Number: 3235-0287

January 31,

Expires: 2005
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0.5

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** Nusz Thomas B			2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	Oasis Petroleum Inc. [OAS] 3. Date of Earliest Transaction	(Check all applicable)			
1001 FAN	NIN ST, STE	1500	(Month/Day/Year) 09/30/2011	_X Director 10% OwnerX Officer (give title Other (specify below) Chairman, President and CEO			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)			
HOUSTO	N, TX 77002			_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Ac	equired, Disposed of, or Beneficially Owned			
1 Title of	2 Transaction I	Onto 2A Doom	ad 3 A Sacurities Acquired	5 Amount of 6 7 Nature of			

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1.Title of	2. Transaction Date		3.	4. Securitie	•		5. Amount of	6.	7. Nature of
Security (Instr. 3)	(Month/Day/Year)	Execution Date, if any	Code	Transaction (A) or Disposed of (D) Code (Instr. 3, 4 and 5)			Securities Beneficially	Ownership Form:	Indirect Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned Following	Direct (D) or Indirect	Ownership (Instr. 4)
					(A)		Reported	(I)	(msu. 4)
					or		Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
C			Code V	Amount	(D)	Price	(Instr. 5 und 1)		
Common Stock	09/30/2011		<u>J(1)</u>	69,972	A	\$0	3,283,334	D	
									By Oasis
Common	09/30/2011		J(1)(2)	274,838	D	\$0	0	I	Petroleum
Stock									Management LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orNumber	Expiration D	ate	Amount	t of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ing	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
								^	mount		
									mount		
						Date	Expiration	Title N	r Jumber		
						Exercisable	Date				
				C + V	(A) (D)			0			
				Code V	(A) (D)			S	hares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
reporting owner runte / runtess	Director	10% Owner	Officer	Other				
Nusz Thomas B 1001 FANNIN ST, STE 1500 HOUSTON, TX 77002	X		Chairman, President and CEO					

## **Signatures**

/s/ Nickolas J. Lorentzatos, as 10/03/2011 attorney-in-fact

> \*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pro rata distribution by Oasis Petroleum Management LLC to its members. Oasis Petroleum Management LLC is controlled by a board of (1) managers, consisting of Thomas B. Nusz and Taylor L. Reid, which exercises voting and dispositive power over all securities held by Oasis Petroleum Management LLC. The reporting person is a managing member of Oasis Petroleum Management LLC.
- The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein, and (2) this report shall not be deemed an admission that the reporting person is the beneficial owner of the reported securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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