Jepperson Thomas C Form 4 June 14, 2011

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** OMB

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Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* Jepperson Thomas C

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

(Last)

(First)

(Middle)

QUESTAR CORP [STR] 3. Date of Earliest Transaction

(Month/Day/Year)

06/13/2011

Director 10% Owner X\_ Officer (give title Other (specify

below) VP, General Counsel & Corp Sec

180 EAST 100 SOUTH, P.O. BOX 45433

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

**SALT LAKE CITY, UT 84145-0433** 

(Street)

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities (Instr. 3) Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (Month/Day/Year) Owned

Ownership Beneficially (D) or Following Indirect (I) (Instr. 4)

7. Nature of Indirect Form: Direct Beneficial Ownership (Instr. 4)

Employee

Reported Transaction(s)

(A) (Instr. 3 and 4)

Code V Amount (D) Price

Common 168,182.247 D Stock

Common

Investment  $12,625.7 \stackrel{(1)}{=}$ I Stock Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	2 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount (Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun Numbe Shares
Phantom Stock Units	\$ 17.5	06/13/2011		A	568.8926		(2)	(2)	Phantom Stock Units	568.8
Stock Option	\$ 3.695						08/11/2002	02/11/2012	Common Stock	8,61
Stock Option	\$ 4.365						08/11/2003	02/11/2013	Common Stock	8,79
Stock Option	\$ 13.1						(3)	03/05/2017	Common Stock	16,0
Stock Option	\$ 11.4						<u>(4)</u>	03/05/2016	Common Stock	30,0

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Date

Director 10% Owner Officer Other

Jepperson Thomas C

180 EAST 100 SOUTH, P.O. BOX 45433 SALT LAKE CITY, UT 84145-0433 VP, General Counsel & Corp Sec

## **Signatures**

Thomas C. Jepperson, Attorney in Fact 06/14/2011

\*\*Signature of Reporting Person

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As of June 13, 2011, I have 12,625.70 equivalent shares of stock in Questar's Employee Investment Plan. The number of equivalent shares will fluctuate as Questar's stock price changes; this fluctuation does not reflect any transactions that should be reported.
- (2) Phantom stock units will be converted to cash per my elections on or within 5 years of my termination of employment (subject to 6-month delay if necessary to comply with IRC 409A), or upon my death or Disability.
- (3) The option vests in three annual installments beginning on March 5, 2011.
- (4) The option vests in three annual installments beginning on March 5, 2010.

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.