

VERSTEGEN MICHAEL T

Form 4

January 21, 2010

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
VERSTEGEN MICHAEL T

(Last) (First) (Middle)

55 JEWELERS PARK DRIVE

(Street)

NEENAH, WI 54956

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
PLEXUS CORP [PLXS]

3. Date of Earliest Transaction
(Month/Day/Year)
01/21/2010

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$.01 par value	01/21/2010		M	9,000 A	\$ 25.285 17,136	D	
Common Stock, \$.01 par value	01/21/2010		S	9,000 D	\$ 32 8,136	D	
Common Stock, \$.01 par value					2,122	D ⁽¹⁾	
Common Stock, \$.01					2,543	I	401(k) ⁽²⁾

par value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Option to buy	\$ 35.5469					(3) 04/24/2010	Common Stock 15,000
Option to buy	\$ 25.285	01/21/2010		M	9,000	(3) 04/22/2012	Common Stock 9,000
Option to buy	\$ 14.015					(3) 08/14/2013	Common Stock 9,247
Option to buy	\$ 15.825					(3) 04/28/2014	Common Stock 15,000
Option to buy	\$ 12.94					(3) 05/18/2015	Common Stock 15,000
Option to buy	\$ 42.515					(3) 05/17/2016	Common Stock 15,000
Option to buy	\$ 21.41					(3) 05/17/2017	Common Stock 4,000
Option to buy	\$ 23.83					(3) 08/01/2017	Common Stock 4,000
Option to buy	\$ 30.54					(3) 11/05/2017	Common Stock 3,000
Option to buy	\$ 22.17					01/28/2009(4) 01/28/2018	Common Stock 3,000
Option to buy	\$ 24.21					04/28/2009(5) 04/28/2018	Common Stock 3,000

Option to buy	\$ 29.71	07/29/2009 ⁽⁵⁾	07/29/2018	Common Stock	3,000
Option to buy	\$ 18.085	10/31/2009 ⁽⁵⁾	10/31/2018	Common Stock	3,000
Option to buy	\$ 14.625	02/02/2010 ⁽⁵⁾	02/02/2019	Common Stock	3,000
Option to buy	\$ 20.953	05/04/2010 ⁽⁵⁾	05/04/2019	Common Stock	3,000
Option to buy	\$ 25.751	08/03/2010 ⁽⁵⁾	08/03/2019	Common Stock	3,000
Option to buy	\$ 25.335	11/02/2010 ⁽⁵⁾	11/02/2019	Common Stock	3,000
Restricted Stock Units	(6)	(7)	(7)	Common Stock	3,420
Restricted Stock Units	(8)	(9)	(9)	Common Stock	2,985
Restricted Stock Units	(8)	(10)	(10)	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VERSTEGEN MICHAEL T 55 JEWELERS PARK DRIVE NEENAH, WI 54956			Vice President	

Signatures

Michael T. Verstegen, by Angelo M. Ninivaggi,
Attorney-in-Fact 01/21/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of Plexus Corp. common stock held in the Plexus Corp. Employee Stock Purchase Plan as of the last date of a statement from the Plan's trustee.
- (2) Shares of Plexus Corp. common stock held in the Plexus Corp. 401(k) Savings Plan as of the last date of a statement from the Plan's trustee.
- (3) Options granted under the Plexus Corp. 2008 Long-Term Incentive Plan, or a predecessor plan, which qualifies under Rule 16b-3; now fully vested.

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- (4) Options granted under the Plexus Corp. 2005 Equity Incentive Plan, which qualifies under Rule 16b-3; one half vests each year, commencing on the first anniversary of grant.
- (5) Options granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3; vests one half each year, commencing on the first anniversary of grant.
- (6) Each Restricted Stock Unit granted under the Plexus Corp. 2005 Equity Incentive Plan, which qualifies under Rule 16b-3, represents a contingent right to receive one share of Plexus Corp. Common Stock.
- (7) The Restricted Stock Units vest on November 5, 2010.
- (8) Each Restricted Stock Unit granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3, represents a contingent right to receive one share of Plexus Corp. Common Stock.
- (9) The Restricted Stock Units vest on October 31, 2011.
- (10) The Restricted Stock Units vest on August 3, 2012.

Remarks:

Options were exercised and the resulting shares were sold pursuant to a Rule 10b5-1 plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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