PLEXUS CORP
Form 4
September 28, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
VERSTEGEN MICHAEL T

(Last) (First) (Middle)

55 JEWELERS PARK DRIVE

(Street)

NEENAH, WI 54956

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
PLEXUS CORP [PLXS]

3. Date of Earliest Transaction (Month/Day/Year)
09/25/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, $.01 par value	09/25/2009		M		1,169	A	$ 14.015	9,305	D	
Common Stock, $.01 par value	09/25/2009		S		1,169	D	$ 26.5	8,136	D	
Common Stock, $.01 par value	09/28/2009		M		2,878	A	$ 14.015	11,014	D	
Common Stock, $.01	09/28/2009		S		2,878	D	$ 26.5	8,136	D	

par value			
Common Stock, $.01 par value	2,122	D (1)	
Common Stock, $.01 par value	2,580	I	401(k) (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to buy	$ 35.5469							(3)	04/24/2010	Common Stock	15,000
Option to buy	$ 23.55							(3)	04/06/2011	Common Stock	7,500
Option to buy	$ 25.285							(3)	04/22/2012	Common Stock	9,000
Option to buy	$ 14.015	09/25/2009		M			1,169	(3)	08/14/2013	Common Stock	1,169
Option to buy	$ 14.015	09/28/2009		M			2,878	(3)	08/14/2013	Common Stock	2,878
Option to buy	$ 15.825							(3)	04/28/2014	Common Stock	15,000
Option to buy	$ 12.94							(3)	05/18/2015	Common Stock	15,000
Option to buy	$ 42.515							05/17/2007(4)	05/17/2016	Common Stock	15,000
	$ 21.41							05/17/2008(5)	05/17/2017		4,000

Option to buy					Common Stock	
Option to buy	$ 23.83		08/01/2008[5]	08/01/2017	Common Stock	4,000
Option to buy	$ 30.54		11/05/2008[5]	11/05/2017	Common Stock	3,000
Option to buy	$ 22.17		01/28/2009[5]	01/28/2018	Common Stock	3,000
Option to buy	$ 24.21		04/28/2009[6]	04/28/2018	Common Stock	3,000
Option to buy	$ 29.71		07/29/2009[6]	07/29/2018	Common Stock	3,000
Option to buy	$ 18.085		10/31/2009[6]	10/31/2018	Common Stock	3,000
Option to buy	$ 14.625		02/02/2010[6]	02/02/2019	Common Stock	3,000
Option to buy	$ 20.953		05/04/2010[6]	05/04/2019	Common Stock	3,000
Option to buy	$ 25.751		08/03/2010[6]	08/03/2019	Common Stock	3,000
Restricted Stock Units	[7]		[8]	[8]	Common Stock	3,420
Restricted Stock Units	[9]		[10]	[10]	Common Stock	2,985
Restricted Stock Units	[9]		[11]	[11]	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VERSTEGEN MICHAEL T 55 JEWELERS PARK DRIVE NEENAH, WI 54956			Vice President	

Signatures

Michael T. Verstegen, by Angelo M. Ninivaggi, Attorney-in-Fact	09/28/2009
**Signature of Reporting Person	Date

Explanation of Responses:

*	If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1)	Shares of Plexus Corp. common stock held in the Plexus Corp. Employee Stock Purchase Plan as of the last date of a statement from the Plan's trustee.
(2)	Shares of Plexus Corp. common stock held in the Plexus Corp. 401(k) Savings Plan as of the last date of a statement from the Plan's trustee.
(3)	Options granted under the Plexus Corp. 2005 Equity Incentive Plan, or a predecessor plan, which qualifies under Rule 16b-3; now fully vested.
(4)	Options granted under the Plexus Corp. 2005 Equity Incentive Plan, which qualifies under Rule 16b-3; one third vest each year, commencing on the first anniversary of grant.
(5)	Options granted under the Plexus Corp. 2005 Equity Incentive Plan, which qualifies under Rule 16b-3; one half vest each year, commencing on the first anniversary of grant.
(6)	Options granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3; vest one half each year, commencing on the first anniversary of grant.
(7)	Each Restricted Stock Unit granted under the Plexus Corp. 2005 Equity Incentive Plan, which qualifies under Rule 16b-3, represents a contingent right to receive one share of Plexus Corp. Common Stock.
(8)	The Restricted Stock Units vest on November 5, 2010.
(9)	Each Restricted Stock Unit granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3, represents a contingent right to receive one share of Plexus Corp. Common Stock.
(10)	The Restricted Stock Units vest on October 31, 2011.
(11)	The Restricted Stock Units vest on August 3, 2012.

Remarks:

Options were exercised and the resulting shares were sold pursuant to a Rule 10b5-1 plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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