QUESTAR CORP Form 4

February 12, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

OMB APPROVAL

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if no longer

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SIMMONS HARRIS H

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

QUESTAR CORP [STR]

(Check all applicable)

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

X_ Director 10% Owner Officer (give title Other (specify

ZIONS BANCORPORATION, ONE 02/10/2009 MAIN STREET, SUITE 1134

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

D

below)

SALT LAKE CITY, UT 84111

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed

(Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) or

Reported Transaction(s)

Code V Amount (D) Price

(Instr. 3 and 4)

Common Stock

108,800

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Numboof Deriving Securition Acquires (A) or Dispose (D) (Instr. 3) and 5)	vative es d	6. Date Exercise Expiration Date (Month/Day/Y	e	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Units	\$ 35.38	02/10/2009		A	2,800		<u>(1)</u>	<u>(1)</u>	Phantom Stock Units	2,800
Phantom Stock Units	\$ 0						<u>(1)</u>	<u>(1)</u>	Phantom Stock Units	50,692.94
Stock Option	\$ 14.005						08/13/2001	02/13/2011	Common Stock	16,000
Stock Option	\$ 11.475						08/11/2002	02/11/2012	Common Stock	12,800
Stock Option	\$ 13.555						08/11/2003	02/11/2013	Common Stock	14,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
• 0	Director	10% Owner	Officer	Other		
SIMMONS HARRIS H ZIONS BANCORPORATION ONE MAIN STREET, SUITE 1134 SALT LAKE CITY, UT 84111	X					

Signatures

Abigail L. Jones Attorney in Fact for H. H.
Simmons
02/12/2009

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This date is unknown until I retire as a director.
- The phantom stock units were awarded to me as partial compensation for my services as a director and were granted under the terms of Ouestar's Long-term Stock Incentive Plan. The units are restricted and vest in three annual, equal installments beginning March 5, 2010.

Date

- (2) Questar's Long-term Stock Incentive Plan. The units are restricted and vest in three annual, equal installments beginning March 5, 2010, but I will not recognize the taxable value of the units until after my retirement as a voting director.
- (3) I defer my director's fees, and such fees are accounted for in phantom stock units that are credited with dividends.

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.