

Kelsey Todd P.
Form 4
July 30, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Kelsey Todd P.

(Last) (First) (Middle)

55 JEWELERS PARK DRIVE

(Street)

NEENAH, WI 54956

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

PLEXUS CORP [PLXS]

3. Date of Earliest Transaction
(Month/Day/Year)

07/29/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title ____ Other (specify
below) below)

Sr VP Global Customer Services

6. Individual or Joint/Group Filing(Check
Applicable Line)

X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$.01 par value				(A) or (D)			
			Code	V	Amount	(D)	Price
Common Stock, \$.01 par value					100	D	
Common Stock, \$.01 par value					269	D ⁽¹⁾	
Common Stock, \$.01 par value					101	I	401(k) ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to buy ⁽³⁾	\$ 35.5469							04/24/2001 ⁽³⁾	04/24/2010	Common Stock	4,800
Option to buy ⁽³⁾	\$ 23.55							04/06/2002 ⁽³⁾	04/06/2011	Common Stock	2,400
Option to buy ⁽³⁾	\$ 25.285							04/22/2003 ⁽³⁾	04/22/2012	Common Stock	3,600
Option to buy ⁽³⁾	\$ 8.975							01/30/2004 ⁽³⁾	01/30/2013	Common Stock	3,600
Option to buy ⁽³⁾	\$ 14.015							08/14/2004 ⁽³⁾	08/14/2013	Common Stock	4,000
Option to buy ⁽³⁾	\$ 15.825							04/28/2005 ⁽³⁾	04/28/2014	Common Stock	5,000
Option to buy ⁽³⁾	\$ 12.94							05/18/2005 ⁽³⁾	05/18/2015	Common Stock	3,000
Option to buy ⁽⁴⁾	\$ 42.515							05/17/2007 ⁽⁴⁾	05/17/2016	Common Stock	5,000
Option to buy ⁽⁵⁾	\$ 21.41							05/17/2008 ⁽⁵⁾	05/17/2017	Common Stock	2,500
Option to buy ⁽⁵⁾	\$ 23.83							08/01/2008 ⁽⁵⁾	08/01/2017	Common Stock	2,500
Option to buy ⁽⁵⁾	\$ 30.54							11/05/2008 ⁽⁵⁾	11/05/2017	Common Stock	3,000
Option to buy ⁽⁵⁾	\$ 22.17							01/28/2009 ⁽⁵⁾	01/28/2018	Common Stock	3,000

Restricted Stock Unit	(6)				(7)	(7)	Common Stock	3,420
Option to buy (8)	\$ 24.21				04/28/2009(8)	04/28/2018	Common Stock	3,000
Option to buy (8)	\$ 29.71	07/29/2008	A	3,000	07/29/2009(8)	07/29/2018	Common Stock	3,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kelsey Todd P. 55 JEWELERS PARK DRIVE NEENAH, WI 54956			Sr VP Global Customer Services	

Signatures

Todd P. Kelsey, by Megan J. Matthews,
Attorney-in-Fact 07/30/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of Plexus Corp. common stock held in the Plexus Corp. Employee Stock Purchase Plan as of the last date of a statement from the Plan's Trustee.
 - (2) Shares of Plexus Corp. common stock held in the Plexus Corp. 401(k) Savings Plan as of the last date of a statement from the Plan's trustee.
 - (3) Options granted under the Plexus Corp. 2005 Equity Incentive Plan, or a predecessor plan, which qualifies under Rule 16b-3; now fully vested.
 - (4) Options granted under the Plexus Corp. 2005 Equity Incentive Plan, which qualifies under Rule 16b-3; one third vest each year, commencing on the first anniversary of grant.
 - (5) Options granted under the Plexus Corp. 2005 Equity Incentive Plan, which qualifies under Rule 16b-3; one half vest each year, commencing on the first anniversary of grant.
 - (6) Each Restricted Stock Unit granted under the Plexus Corp. 2005 Equity Incentive Plan, which qualifies under Rule 16b-3; represents a contingent right to receive one share of Plexus Corp. Common Stock.
 - (7) The Restricted Stock Units vest on November 5, 2010.
 - (8) Options granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3; one half vest each year, commencing on the first anniversary of grant.

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