**QUESTAR CORP** Form 4

February 11, 2008

#### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

PARKS S E

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \*

(Middle)

Symbol

2. Issuer Name and Ticker or Trading

QUESTAR CORP [STR]

3. Date of Earliest Transaction (Month/Day/Year)

180 EAST 100 SOUTH, P.O. BOX

(First)

45433

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

**SALT LAKE CITY, UT 84145-0433** 

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

**OMB APPROVAL** 

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

**OMB** 

Number:

Expires:

response...

Director 10% Owner X\_ Officer (give title Other (specify below)

Sr. VP, and CFO

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

02/07/2008

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if any	Transaction(A) or I Code (Instr. 3		ities Acquired isposed of (D) 4 and 5)	5. Amount of Securities Beneficially	6. Ownership Form:	7. Nature of Indirect Beneficial
		(Month/Day/Year)	(Instr. 8)			Owned Following	Direct (D) or Indirect	Ownership (Instr. 4)
					(A)	Reported	(I)	, ,,
					or	Transaction(s)	(Instr. 4)	
			Code V	Amount	(D) Price	(Instr. 3 and 4)		
Common	02/00/2000		17	060	<b>S</b> \$	150,000 (1)	Ъ	

02/08/2008 968 D Н D 150,906 <u>(1)</u> Stock 51.39

**Employee** Common 47,966.48 <sup>(2)</sup> I Investment Stock Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Units	\$ 50.17	02/07/2008		A	4.3054	<u>(3)</u>	<u>(3)</u>	Phantom Stock Units	4.3054
Stock Option	\$ 8.5					08/09/1999	02/09/2009	Common Stock	68,000
Stock Option	\$ 7.5					08/08/2000	02/08/2010	Common Stock	88,200
Stock Option	\$ 14.005					08/13/2001	02/13/2011	Common Stock	80,000
Stock Option	\$ 11.475					08/11/2002	02/11/2012	Common Stock	90,000
Stock Option	\$ 13.555					08/11/2003	02/11/2013	Common Stock	96,000

### **Reporting Owners**

Reporting Owner Name / Address	Relationships					
. 0	Director	10% Owner	Officer	Other		
PARKS S E						
180 EAST 100 SOUTH, P.O. BOX 45433			Sr. VP, and CFO			
SALT LAKE CITY UT 84145-0433						

### **Signatures**

Abigail L. Jones Attorney in Fact for S. E. 02/11/2008 Parks \*\*Signature of Reporting Person

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- I received a distribution of formerly restricted shares of stock and made an advance election to satisfy my tax payment obligations by selling shares to Questar.

Reporting Owners 2

Date

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- As of February 8, 2008, I have 47,966.4800 equivalent shares of stock in Questar's Employee Investment Plan. The number of equivalent shares will fluctuate as Questar's stock price changes; this fluctuation does not reflect any transactions that should be reported.
- (3) Phantom stock units will be converted to cash per my elections on or within 5 years of my termination of employment (subject to 6-month delay if necessary to comply with IRC 409A), or upon my death or Disability.
- (4) I also receive phantom stock units as a result of my participation in an excess benefit plan. This total includes 8,300.6396 units in such plan in addition to units held through my account balance in a deferred compensation plan. I also receive dividends.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.