

Bystedt Per Ivar Gosta
 Form 3
 August 24, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|--|---|---|---|---|--|
| <p>1. Name and Address of Reporting Person *</p> <p>Å Bystedt Per Ivar Gosta</p> <p>(Last) (First) (Middle)</p> <p>4000 EXECUTIVE PARKWAY, SUITE 200</p> <p>(Street)</p> <p>SAN RAMON, Å CA Å 94549</p> <p>(City) (State) (Zip)</p> | <p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>08/10/2007</p> | <p>3. Issuer Name and Ticker or Trading Symbol</p> <p>Neonode, Inc [NEON]</p> | <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)</p> | <p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> | <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p> |
|--|---|---|---|---|--|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Neonode Common Stock | 2,987,030 | I | Common Stock owned by Iwo Jima Sarl which is controlled by Per Bystedt |
| Neonode Common Stock | 211,861 | I | Common Stock owned by Spray AB which is affiliated with Per Bystedt |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date <small>(Month/Day/Year)</small> | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--------------------|--|----------------------------------|---|---|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| Neonode Stock Option | 08/10/2007 | 04/17/2008 | Neonode Common Stock | 72,404 | \$ 1.84 | D | Â |
| Neonode Stock Option | 08/10/2007 | 01/17/2009 | Neonode Common Stock | 44,149 | \$ 2.12 | D | Â |
| Neonode Warrant to purchase common stock | 08/10/2007 | 08/10/2012 | Neonode Common Stock | 715,528 | \$ 2.83 | I | Warrant owned by Iwo Jima Sarl which is controlled by Per Bystedt |
| Neonode Warrant to purchase common stock | 08/10/2007 | 08/10/2012 | Neonode Common Stock | 12,439 | \$ 2.83 | I | Warrant owned by Spray AB which is affiliated with Per Bystedt |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Bystedt Per Ivar Gosta 4000 EXECUTIVE PARKWAY, SUITE 200 SAN RAMON, CA 94549 | Â X | Â | Â | Â |

Signatures

David W
Brunton

08/24/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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