HOME BANCSHARES INC
Form 4
August 09, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
ALLISON JOHN W

(Last) (First) (Middle)

P.O. BOX 966

(Street)

CONWAY, AR 72033

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
HOME BANCSHARES INC [HOMB]

3. Date of Earliest Transaction (Month/Day/Year)
08/01/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
__X__ Director
_____ Officer (give title below)
__X__ 10% Owner
_____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/01/2006		C		94,617	A	(1)	2,137,249	D	
Common Stock	08/01/2006		C		14,169	A	(1)	14,169	I	By Capital Buyers
Common Stock								180,000	I	By wife
Common Stock								90,000	I	By wife as custodian for daughter
								90,000	I	

Common Stock	By wife as custodian for son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Ar or Nu of
Convertible Preferred Stock Class B	(1)	08/01/2006		C			31,539	(1)	(1)	Preferred Stock Class B	3
Convertible Preferred Stock Class B	(1)	08/01/2006		C			4,723	(1)	(1)	Preferred Stock Class B	4
Incentive Stock Option	(1)	08/01/2006		C			948	(9)	(9)	Preferred Stock Class B	
Incentive Stock Option	$ 6.14 (1)	08/01/2006		C		2,844		(9)	(9)	Common Stock	2
Incentive Stock Option	$ 7.33							(2)	(2)	Common Stock	6
Incentive Stock Option	$ 8.33							(3)	(3)	Common Stock	1
Incentive Stock Option	$ 9.33							(4)	(4)	Common Stock	1
Incentive	$ 10							(5)	(5)	Common	1

Stock Option					Stock	
Incentive Stock Option	$ 11.67		(6)	(6)	Common Stock	1
Incentive Stock Option	$ 12.67		(7)	(7)	Common Stock	1
Incentive Stock Option	$ 12.67		07/27/2005	07/27/2015	Common Stock	75
Incentive Stock Option	$ 11.34		(8)	(8)	Common Stock	8

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ALLISON JOHN W P.O. BOX 966 CONWAY, AR 72033	X	X		

Signatures

/s/John W. Allison by LaMonica Johnston	08/09/2006
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Company exercised its right to convert all outstanding Class B Preferred Stock effective August 1, 2006 at a conversion rate of three shares of common stock for every one share of Class B Preferred Stock. This stock has no expiration date. Upon the conversion, the Class B Preferred Stock options also converted into three common option shares for every one Class B preferred stock option with an exercise price of $6.14.

(2) The option is exerciseable in five equal annual installments and expires 10 years from the exerciseable date, therefore the first installment became exerciseable on December 31, 2000 and expires on December 31, 2010.

(3) The option is exerciseable in five equal annual installments and expires 10 years from the exerciseable date, therefore the first installment became exerciseable on December 31, 2001 and expires on December 31, 2011.

(4) The option is exerciseable in five equal annual installments and expires 10 years from the exerciseable date, therefore the first installment became exerciseable on December 31, 2002 and expires on December 31, 2012.

(5) The option is exerciseable in five equal annual installments and expires 10 years from the exerciseable date, therefore the first installment became exerciseable on December 31, 2003 and expires on December 31, 2013.

(6) The option is exerciseable in five equal annual installments and expires 10 years from the exerciseable date, therefore the first installment became exerciseable on December 31, 2004 and expires on December 31, 2014.

(7)

The option is exerciseable in five equal annual installments and expires 10 years from the exerciseable date, therefore the first installment became exerciseable on December 31, 2005 and expires on December 31, 2015.

(8) Options were granted by TCBancorp. Upon merger with Home BancShares, these options became 100% vested. However, prior to the merger, 1,212 options had vested with an expiration date of 12/31/2013 and 1,454 options had vested with an expiration date of 12/31/2014. The remaining 5,818 options vested on 1/1/2005 with an expiration date of 1/1/2015.

(9) Options were granted by Marine Bancorp. Upon merger with Home BancShares on 6/1/2005, these options became 100% vested. However, prior to the merger, 645 options were vested with an expiration date of 12/31/2009 and 251 options were vested with an expiration date of 3/31/2011. The remaining 52 options were vested on 6/1/05 with an expiration date of 3/31/2011. Upon conversion, 1,935 options have an expiration of 12/31/2009, 753 options have an expiration of 3/31/2011 and 156 options vested on 6/1/05 with an expiration date of 3/31/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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