

INTUITIVE SURGICAL INC
Form 4
August 04, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MILLER ERIC

2. Issuer Name and Ticker or Trading Symbol
INTUITIVE SURGICAL INC
[ISRG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
950 KIFER ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/04/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. Vice President

SUNNYVALE, CA 94086

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	08/04/2006		M		3,500	A	\$ 15.1	6,454 ⁽¹⁾	D
Common Stock	08/04/2006		M		2,020	A	\$ 18.5	8,474	D
Common Stock	08/04/2006		M		1,250	A	\$ 47.86	9,724	D
Common Stock	08/04/2006		S		2,000	D	\$ 99.55	7,724	D
Common Stock	08/04/2006		S		117	D	\$ 99.61	7,607	D

Edgar Filing: INTUITIVE SURGICAL INC - Form 4

Common Stock	08/04/2006	S	300	D	\$ 99.62	7,307	D
Common Stock	08/04/2006	S	1,300	D	\$ 99.58	6,007	D
Common Stock	08/04/2006	S	1,900	D	\$ 100.04	4,107	D
Common Stock	08/04/2006	S	100	D	\$ 100.05	4,007	D
Common Stock	08/04/2006	S	2,000	D	\$ 100.09	2,007	D
Common Stock	08/04/2006	S	1,400	D	\$ 98.37	607	D
Common Stock	08/04/2006	S	600	D	\$ 98.32	7	D
Common Stock	08/04/2006	S	7	D	\$ 99.6	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option	\$ 15.1	08/04/2006		M	3,500	<u>(2)</u> 08/25/2013	COMMON STOCK	3,500
Stock Option	\$ 18.5	08/04/2006		M	2,020	<u>(2)</u> 02/13/2014	COMMON STOCK	2,020
Stock Option	\$ 47.86	08/04/2006		M	1,250	<u>(2)</u> 02/11/2015	COMMON STOCK	1,250

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MILLER ERIC 950 KIFER ROAD SUNNYVALE, CA 94086			Sr. Vice President	

Signatures

/s/Eric Miller 08/04/2006

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Reflect additional purchase of 209 shares made pursuant to the 2000 Employee Stock Purchase Plan
- (2) Exercised shares are fully exercisable; remaining option shares vested at 1/48th of total grant per month.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.