Edgar Filing: POPULAR INC - Form 4

DODLIL AD INC

Form 4 June 01, 200										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION							OMB APPROVAL			
CUNIVI 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMMISSION	OMB Number:	3235-0287	
Check th if no lon subject t Section Form 4 c	ger o STATEN 16.	TEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						Expires: Estimated a burden hour response	•	
Form 5 obligatio may con <i>See</i> Instr 1(b).	tinue. Section 17(a	suant to Section 1 a) of the Public U 30(h) of the Ir	tility Hole	ding Con	ipany	Act of	1935 or Section	1		
(Print or Type)	Responses)									
1. Name and A REXACH I	R Symbol	POPULAR INC [BPOP]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) P.O. BOX 3	(Month/I	3. Date of Earliest Transaction(Month/Day/Year)05/31/2006				X Director 10% Owner Officer (give title Other (specify below) below)				
			Amendment, Date Original (Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
SAN JUAN	I, PR 00936-6590						Form filed by M Person	ore than One Re	porting	
(City)	(State)	(Zip) Tab	le I - Non-I	Derivative	Securi	ties Acqu	uired, Disposed of	, or Beneficial	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed	3.	4. Securit on(A) or Dis (Instr. 3, 4	ies Acosposed and 5	quired of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Common Stock Par	05/31/2006	05/31/2006	Code V P	Amount 10,000	or (D) A	Price \$	(Instr. 3 and 4) 301,966	D		
Value \$6 per share						19.15				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	5	Relationships						
	Director	10% Owner	Officer	Other				
REXACH FRANCISCO M JF P.O. BOX 362708 SAN JUAN, PR 00936-6590	X							
Signatures								
Francisco M. Rexach Jr)6/01/2006							
<u>**</u> Signature of Reporting Person	Date							

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.