QUESTAR CORP Form 4

January 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading SIMMONS HARRIS H Issuer Symbol QUESTAR CORP [STR] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) X_ Director 10% Owner Other (specify Officer (give title ZIONS BANCORPORATION, ONE 12/30/2005 below) MAIN STREET, SUITE 1134 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

SALT LAKE CITY, UT 84111

(State)

(Zip)

| • | | 1 abie | : 1 - Non-De | erivative Securities Ac | quirea, Disposea (| oi, or Beneficial | ny Owned |
|---|---------------------|--------------------|--------------|-------------------------|--------------------|-------------------|--------------|
| 1.Title of | 2. Transaction Date | 2A. Deemed | 3. | 4. Securities | 5. Amount of | 6. Ownership | 7. Nature of |
| Security | (Month/Day/Year) | Execution Date, if | Transactio | nAcquired (A) or | Securities | Form: Direct | Indirect |
| (Instr. 3) | | any | Code | Disposed of (D) | Beneficially | (D) or | Beneficial |
| | | (Month/Day/Year) | (Instr. 8) | (Instr. 3, 4 and 5) | Owned | Indirect (I) | Ownership |
| | | | | | Following | (Instr. 4) | (Instr. 4) |
| | | | | (A) | Reported | | |
| | | | | (A) | Transaction(s) | | |
| | | | Code V | or Amount (D) Price | (Instr. 3 and 4) | | |
| Common | | | Coue v | Amount (D) Fince | | | |

Common Stock and attached Common Stock Purchase

Rights

(City)

20,000 D

Table I Non Derivative Securities Acquired Disposed of or Peneficially Owned

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|---|---|--------------------------------------|---|---|----------|--|---------------------|---|--|--------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amoun Numbe Shares |
| Phantom Stock Units | \$ 75.7 | 12/30/2005 | | A | 184.9406 | | <u>(1)</u> | <u>(1)</u> | Phantom Stock Units | 184.9 |
| Phantom Stock Units | \$ 0 | | | | | | <u>(1)</u> | <u>(1)</u> | Phantom Stock Units | 2,256 |
| Stock Option | \$ 16.8125 | | | | | | 08/13/1996 | 02/13/2006 | Common Stock and attached Common Stock Purchase Rights | 5,6 |
| Stock Option | \$ 19.125 | | | | | | 08/11/1997 | 02/11/2007 | Common Stock and attached Common Stock Purchase Rights | 6,4 |
| Stock Option | \$ 21.375 | | | | | | 08/10/1998 | 02/10/2008 | Common Stock and attached Common Stock Purchase Rights | 6,40 |
| Stock Option | \$ 17 | | | | | | 08/09/1999 | 02/09/2009 | Common Stock and attached Common Stock Purchase Rights | 8,00 |

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| Stock Option | \$ 15 | 08/08/2000 | 02/08/2010 | Common Stock and attached Common Stock Purchase Rights | 8,0 |
|-----------------|----------|------------|------------|--|-----|
| Stock Option | \$ 28.01 | 08/13/2001 | 02/13/2011 | Common Stock and attached Common Stock Purchase Rights | 8,0 |
| Stock Option | \$ 22.95 | 08/11/2002 | 02/11/2012 | Common Stock and attached Common Stock Purchase Rights | 6,4 |
| Stock Option | \$ 27.11 | 08/11/2003 | 02/11/2013 | Common Stock and attached Common Stock Purchase Rights | 7,0 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|---|---------------|-----------|---------|-------|--|--|
| • 9 | Director | 10% Owner | Officer | Other | | |
| SIMMONS HARRIS H ZIONS BANCORPORATION ONE MAIN STREET, SUITE 1134 SALT LAKE CITY, UT 84111 | X | | | | | |

Signatures

Abigail L. Jones Attorney in Fact for H. H.
Simmons

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 3

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- (1) This date is unknown until I retire as a director.
- (2) I defer my director's fees, and such fees are accounted for in phantom stock units that are credited with dividends.
- (3) I have been granted restricted phantom stock units under Questar's Long-term Stock Incentive Plan. Such units are credited with dividends.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.