

SAGA COMMUNICATIONS INC  
 Form 4  
 April 14, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**LADA WARREN S**

(Last) (First) (Middle)  
**73 KERCHEVAL AVENUE**  
 (Street)

**GROSSE POINTE FARMS, MI 48236**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**SAGA COMMUNICATIONS INC [SGA]**

3. Date of Earliest Transaction (Month/Day/Year)  
**04/05/2005**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Senior Vice President**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Class A Common Stock	04/05/2005		M		1,027 A \$ 1,389	6,364	D
Class A Common Stock	04/05/2005		S		800 D \$ 16	5,564	D
Class A Common Stock	04/05/2005		S		227 D \$ 16.02	5,337	D
Class A Common Stock	04/06/2005		M		6,600 A \$	11,937	D

Edgar Filing: SAGA COMMUNICATIONS INC - Form 4

Common Stock						1,389		
Class A Common Stock	04/06/2005		S	5,500	D	\$ 15.95	6,437	D
Class A Common Stock	04/06/2005		S	1,100	D	\$ 16	5,337	D
Class A Common Stock							1,047.1465 <sup>(1)</sup>	I in 401(k)
Class A Common Stock							4,115.927 <sup>(2)</sup>	I in ESPP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option	\$ 1.389	04/05/2005		M	1,027	<sup>(3)</sup> 05/26/2005	Class A Common Stock	1,027
Employee Stock Option	\$ 1.389	04/06/2005		M	6,600	<sup>(3)</sup> 05/26/2005	Class A Common Stock	6,600

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Edgar Filing: SAGA COMMUNICATIONS INC - Form 4

Director    10% Owner    Officer    Other

LADA WARREN S  
73 KERCHEVAL AVENUE  
GROSSE POINTE FARMS, MI 48236

Senior Vice President

## Signatures

/s/ Warren S. Lada, by Paul R. Rentenbach  
attorney-in-fact

04/14/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired under the Issuer's 401(k) plan since the date of Mr. Lada's last ownership report.
- (2) Includes shares acquired under the Issuer's ESPP since the date of Mr. Lada's last ownership report.
- (3) Option became exercisable as to 20% of the shares on each of March 1, 1996, 1997, 1998, 1999 and 2000.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.