

BYRNE TIMOTHY W
Form 4
August 28, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BYRNE TIMOTHY W

2. Issuer Name and Ticker or Trading Symbol
UNITED STATES LIME & MINERALS INC [USLM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
5429 LBJ FREEWAY, SUITE 230
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/25/2017

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

DALLAS, TX 75240

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
USLM Common Stock	08/23/2017		G		500 D 79.29 (1)	28,895	D
USLM Common Stock	08/25/2017		S		2,000 D 78.52 (2)	4,845	I Held in personal IRA
USLM Common Stock	08/25/2017		S		937 D 77.22 (3)	3,908	I Held in personal IRA
USLM Common	08/25/2017		S		3,908 D \$ 75.78	0	I Held in personal

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Stock					(4)			IRA
USLM					\$			
Common Stock	08/25/2017	S	1,818	D	78.54	27,077	D	
					(5)			
USLM					\$			
Common Stock	08/25/2017	S	382	D	77.58	26,695	D	
					(6)			
USLM					\$			
Common Stock	08/25/2017	S	1,800	D	75.92	24,895	D	
					(7)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BYRNE TIMOTHY W 5429 LBJ FREEWAY SUITE 230 DALLAS, TX 75240	X		President & CEO	

Signatures

M Michael Owens
(POA)

08/28/2017

__Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Per share closing price on 08/23/2017.

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$78.80 to \$78.25, inclusive. The reporting person undertakes to provide United States Lime & Minerals, Inc., any security holder of United States Lime & Minerals, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2), (3), (4), (5), (6) and (7) to this Form 4.

(2)

(3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$77.65 to \$76.86, inclusive.

(4) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$76.31 to \$75.75, inclusive.

(5) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$79.00 to \$78.25, inclusive.

(6) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$77.65 to \$77.51, inclusive.

(7) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$76.60 to \$75.75, inclusive.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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