## Edgar Filing: SEATTLE GENETICS INC /WA - Form 4

| SEATTLE G<br>Form 4<br>May 21, 2013  |                                     | C /WA  |   |                             |             |        |                          |   |                                      |             |  |
|--|-------------------------------------|--|---|-----------------------------|-------------|--------|--------------------------|---|--------------------------------------|-------------|--|
| FORM   | Δ                                   |  |   |                             |             |        |                          |   | -                                    | PPROVAL     |  |
|  | UNITE                               | D STATES   |   | ITIES Al<br>hington, 1      |             |        | NGE (                    | COMMISSION                                | OMB<br>Number:                       | 3235-0287   |  |
| Check this box<br>if no longer CTATENTENTE OF CHANCES IN DENEELCIAL OWNED SHID   |                                     |  |   |                             |             |        | Expires:                 | January 31,<br>2005                       |                                      |             |  |
| subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF   |                                     |  |   |                             |             |        | Estimated a              |   |                                      |             |  |
|  | Section 16. SECURITIES<br>Form 4 or |  |   |                             |             |        |                          | burden hou                                | •                                    |             |  |
| Form 5   | Filed r                             | oursuant to S                                    | Section 16  | b(a) of the                 | e Securiti  | es Ez  | cchang                   | ge Act of 1934,                           | response                             | 0.5         |  |
| Form 5<br>obligations<br>may continue<br>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,<br>Section 17(a) of the Public Utility Holding Company Act of 1935 or Section |                                     |  |   |                             |             |        |                          |   |                                      |             |  |
| <i>See</i> Instruction 30(h) of the Investment Company Act of 1940   |                                     |  |   |                             |             |        |                          |   |                                      |             |  |
| 1(b).  |                                     |  |   |                             |             |        |                          |   |                                      |             |  |
| (Print or Type R   | esponses)                           |  |   |                             |             |        |                          |   |                                      |             |  |
|  | . ,                                 |  |   |                             |             |        |                          |   |                                      |             |  |
|  |                                     |  |   |                             |             |        | f Reporting Per          | Reporting Person(s) to                    |                                      |             |  |
| MCLAUGHLIN JOHN PETER Symbol   |                                     |  |   |                             |             |        |                          | Issuer                                    |                                      |             |  |
|  |                                     |  | SEATTI<br>[SGEN]  | SEATTLE GENETICS INC /WA    |             |        |                          | (Check all applicable)                    |                                      |             |  |
| (Lost)   | (First)                             | (Middle)   | . ,   | E l' t T                    |             |        |                          | _X_ Director                              | 100                                  | 6 Owner     |  |
| (Last)   | (Filst)                             | (Middle)   | (Month/Da   | Earliest Tra<br>av/Year)    | insaction   |        |                          | Officer (give                             | title Oth                            | er (specify |  |
|  |                                     |  |   | 05/17/2013                  |             |        |                          | below) below)                             |                                      |             |  |
| (Street) 4. If A   |                                     |  |   | If Amendment, Date Original |             |        |                          | 6. Individual or Joint/Group Filing(Check |                                      |             |  |
| Filed(Month/Day/Year) Applicable Line)   |                                     |  |   |                             |             |        |                          |   |                                      |             |  |
| DOTUELL  | WA 00001                            |  |   |                             |             |        |                          | _X_ Form filed by<br>Form filed by M      | One Reporting Po<br>More than One Ro |             |  |
| BOTHELL,   | WA 98021                            |  |   |                             |             |        |                          | Person                                    |                                      | 1 0         |  |
| (City)   | (State)                             | (Zip)  | Table   | e I - Non-Do                | erivative S | Securi | ties Ac                  | quired, Disposed o                        | f, or Beneficia                      | lly Owned   |  |
| 1.Title of<br>Security   | 2. Transaction (Month/Day/Ye        | 3. 4. Securities<br>f TransactionAcquired (A) or |   |                             |             | 1      | 7. Nature of<br>Indirect |   |                                      |             |  |
| (Instr. 3)   |                                     | any  | on Date, if TransactionAcquired (A) or<br>Code Disposed of (D)<br>/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) |                             |             |        | )                        | •   | (D) or                               | Beneficial  |  |
|  |                                     | (Month/  | Day/Year)   | (Instr. 8)                  | (Instr. 3,  | 4 and  | 5)                       | Owned<br>Following                        | Indirect (I)<br>(Instr. 4)           | (Instr. 4)  |  |
|  |                                     |  |   |                             |             | (A)    |                          | Reported                                  |                                      |             |  |
|  |                                     |  |   |                             |             | or     |                          | Transaction(s) (Instr. 3 and 4)           |                                      |             |  |
| Common   |                                     |  |   | Code V                      |             | (D)    | Price                    |   |                                      |             |  |
| Stock $(1)$  | 05/17/2013 <u>(</u>                 | 2)   |   | А                           | 3,500       | А      | \$0                      | 28,500                                    | D                                    |             |  |
|  |                                     |  |   |                             |             |        |                          |   |                                      |             |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5. Number<br>or f Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>Underlying Securitie<br>(Instr. 3 and 4) |                                      |
|---|---|---|---|--|---|--|--------------------|---|--------------------------------------|
|   |   |   |   | Code V                                 | (A) (D)   | Date<br>Exercisable  | Expiration<br>Date | Title   | Amour<br>or<br>Numbe<br>of<br>Shares |
| Non-Qualified<br>Stock Option<br>(right to buy)     | \$ 36.7   | 05/17/2013                              |   | А                                      | 8,750   | (3)  | 05/17/2023         | Common<br>Stock   | 8,75                                 |

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## **Reporting Owners**

| Reporting Owner Name / Address                                    | Relationships |            |         |       |  |  |  |
|---|---------------|------------|---------|-------|--|--|--|
|   | Director      | 10% Owner  | Officer | Other |  |  |  |
| MCLAUGHLIN JOHN PETER<br>21823 30TH DRIVE SE<br>BOTHELL, WA 98021 | Х             |            |         |       |  |  |  |
| Signatures  |               |            |         |       |  |  |  |
| By: Todd E. Simpson For: John<br>McLaughlin                       | Р.            | 05/21/2013 |         |       |  |  |  |
| **Signature of Reporting Person                                   |               | Date       |         |       |  |  |  |

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares represent restricted stock units and will be settled in common stock upon vesting.
- (2) Restricted stock units shall vest in full on May 17, 2014.
- (3) The option shall vest in full on May 16, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.