### Edgar Filing: SEATTLE GENETICS INC /WA - Form 4

SEATTLE C Form 4 May 18, 200	ЛЛ	ES SECURITIES A	AND EX	СНА	NGE C	OMMISSION	-	PPROVAL		
		Washington					OMB Number:	3235-0287		
Check th if no lon	ger STATEMENT	STATEMENT OF CHANGES IN BENEFICIAL OWNE SECURITIES						January 31, 2005		
subject t Section Form 4 c	o 16.							verage rs per 0.5		
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Form 5 obligations may continue. See Instruction 1(b). Form 5 obligations may continue. See Instruction 1(c). Form 5 obligations Mage (Company Act of 1935) Section 17(a) of the Public Utility Holding Company Act of 1940 30(h) of the Investment Company Act of 1940 (Company Act of 1940) (Company Act of 1										
(Print or Type	Responses)									
	Address of Reporting Person <u>*</u> RG MORRIS	2. Issuer Name <b>an</b> Symbol SEATTLE GEN			0	5. Relationship of Issuer	Reporting Pers	son(s) to		
		[SGEN]		NC / V		(Check all applicable)				
(Last)	(First) (Middle)	3. Date of Earliest T (Month/Day/Year)	-				Director 10% Owner Officer (give title Other (specify below) Sr. VP, Development			
21823 30TI	H DRIVE SE	05/17/2007								
	4. If Amendment, D Filed(Month/Day/Yea	th/Day/Year) Applicable Line) _X_ Form filed by				oint/Group Filing(Check One Reporting Person				
BOTHELL	, WA 98021					Form filed by M Person	ore than One Re	porting		
(City)	(State) (Zip)	Table I - Non-	Derivative	Securi	ties Acqu	iired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	any		4. Securit ior(A) or Di (Instr. 3, 4	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common		Code V	Amount	(D)	Price	(Instr. 3 and 4)				
Stock	05/17/2007	М	11,500	А	\$ 6.72	11,500	D			
Common Stock	05/17/2007	S	11,500	D	\$ 10.3	0	D			
Common Stock	05/17/2007	М	2,500	А	\$ 6.72	2,500	D			
Common Stock	05/17/2007	S	2,500	D	\$ 10.31	0	D			
Common Stock	05/17/2007	М	1,000	А	\$ 6.72	1,000	D			

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Common Stock	05/17/2007	S	1,000	D	\$ 0 10.32	D
Common Stock	05/17/2007	М	4,000	А	\$ 6.72 4,000	D
Common Stock	05/17/2007	S	4,000	D	\$ 0 10.33	D
Common Stock	05/17/2007	М	1,000	А	\$ 6.72 1,000	D
Common Stock	05/17/2007	S	1,000	D	\$ 0 10.34	D
Common Stock	05/17/2007	М	1,500	А	\$ 6.72 1,500	D
Common Stock	05/17/2007	S	1,500	D	\$ 10.35 0	D
Common Stock	05/17/2007	М	3,500	А	\$ 6.72 3,500	D
Common Stock	05/17/2007	S	3,500	D	\$ 0 10.36	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Derivative Expiration Date decurities (Month/Day/Year) Acquired (A) r Disposed of D) Instr. 3, 4,		7. Title and A Underlying S (Instr. 3 and	Securit
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 6.72	05/17/2007		М	11,500	<u>(1)</u>	07/09/2011	Common Stock	11,5
Non-Qualified Stock Option (right to buy)	\$ 6.72	05/17/2007		М	2,500	<u>(1)</u>	07/09/2011	Common Stock	2,5

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Non-Qualified Stock Option (right to buy)	\$ 6.72	05/17/2007	М	1,000	(1)	07/09/2011	Common Stock	1,0
Non-Qualified Stock Option (right to buy)	\$ 6.72	05/17/2007	М	4,000	<u>(1)</u>	07/09/2011	Common Stock	4,0
Non-Qualified Stock Option (right to buy)	\$ 6.72	05/17/2007	М	1,000	(1)	07/09/2011	Common Stock	1,0
Non-Qualified Stock Option (right to buy)	\$ 6.72	05/17/2007	М	1,500	(1)	07/09/2011	Common Stock	1,5
Non-Qualified Stock Option (right to buy)	\$ 6.72	05/17/2007	М	3,500	<u>(1)</u>	07/09/2011	Common Stock	3,5

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
F8	Director	10% Owner	Officer	Other			
ROSENBERG MORRIS 21823 30TH DRIVE SE BOTHELL, WA 98021			Sr. VP, Development				
Signatures							
By: Todd E. Simpson For: Mor Rosenberg	ris Z.		05/18/2007				
<b>**</b> Signature of Reporting Perso	on		Date				

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares shall vest at a rate of 25% on 7/9/02 and monthly thereafter until all the shares are fully vested on 7/9/05.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.