

Trinsic, Inc.  
Form 4  
May 18, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Kohler Paul T

(Last) (First) (Middle)  
C/O 601 S. HARBOUR ISLAND  
BLVD., SUITE 220  
(Street)

TAMPA, FL 33602

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Trinsic, Inc. [TRIN]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/02/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
Chief Technology Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
| Restricted Stock                | 05/02/2005                           |                                                    | A                              | V Amount (D) Price<br>3,000 A \$ 0.01                             | 3,000                                                                                         | I                                                        | By wife.<br>(2)                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3)  | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|---------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|-------------------------------|
| Stock Options (Right to Buy) <sup>(1)</sup> | \$ 35                                                  | 01/21/2001                           |                                                    | A                              | 4,000                                                                                   | 01/02/2002 01/25/2011                                    | Common Stock                                                  | 4,000                         |
| Stock Option (Right to Buy) <sup>(1)</sup>  | \$ 6.5                                                 | 07/20/2001                           |                                                    | A                              | 8,000                                                                                   | 07/20/2002 07/20/2011                                    | Common Stock                                                  | 8,000                         |
| Stock Options (Right to Buy) <sup>(1)</sup> | \$ 6.5                                                 | 09/20/2002                           |                                                    | A                              | 4,000                                                                                   | 09/20/2003 09/20/2012                                    | Common Stock                                                  | 4,000                         |
| Stock Options (Right to Buy) <sup>(1)</sup> | \$ 8.85                                                | 08/29/2003                           |                                                    | A                              | 1,500                                                                                   | 08/29/2004 08/29/2013                                    | Common Stock                                                  | 1,500                         |
| Stock Options (Right to Buy) <sup>(1)</sup> | \$ 12                                                  | 04/19/2004                           |                                                    | A                              | 1,900                                                                                   | 04/19/2005 04/19/2014                                    | Common Stock                                                  | 1,900                         |

## Reporting Owners

| Reporting Owner Name / Address                                                   | Relationships |           |                          |       |
|----------------------------------------------------------------------------------|---------------|-----------|--------------------------|-------|
|                                                                                  | Director      | 10% Owner | Officer                  | Other |
| Kohler Paul T<br>C/O 601 S. HARBOUR ISLAND BLVD.<br>SUITE 220<br>TAMPA, FL 33602 |               |           | Chief Technology Officer |       |

## Signatures

Victoria Neil as attorney-in-fact for Paul T. Kohler pursuant to Power of Attorney dated April 29, 2005 05/18/2005

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These stock options vest such that one third vest on the first anniversary of the vesting date and the remaining two thirds vesting in equal monthly installments over the next two years.
- (2) The stock is owned by the wife of Mr. Kohler, an employee of Trinsic, Inc. Mr. Kohler disclaims beneficial ownership.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.