Edgar Filing: DANNUNZIO VINCENT F - Form 4

Form 4	ZIO VINCENT F											
January 04, FORN Check t	14 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB APPROVAL OMB 3235-028 Number: January 31			
if no lor subject Section Form 4 Form 5 obligation may con <i>See</i> Inst 1(b).	to STATE 16. or Filed put ons section 176	er STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1940								Expires: 2005 Estimated average burden hours per response 0.5		
(Print or Type	Responses)											
DANNUNZIO VINCENT F Symbols PET				Issuer Name and Ticker or Trading ibol IROLEUM DEVELOPMENT RP [PETD]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) C/O PETR DEVELOF GENESIS	OLEUM PMENT CORP, 12	Middle) 20		of Earliest T Day/Year) 2007	ransaction			X Director Officer (give t below)		o Owner er (specify		
			nendment, Date Original onth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 					
(City)	(State)	(Zip)	Tab	la L. Non	Domissotisso	Soon		Person iired, Disposed of,	or Ponoficial	ly Owned		
1.Title of Security2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired (A) 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
Common Stock	01/04/2007			Code V A	Amount 245 (1)	(D)	Price \$ 42.2799	(Instr. 3 and 4) 25,835.39	D			
Common Stock	01/04/2007			А	6 <u>(1)</u>	А	\$ 41.64	25,841.39	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner	Relationships					
	Director	10% Owner	Officer	Other		
DANNUNZIO VINCENT F C/O PETROLEUM DEVELOPMENT CORP 120 GENESIS BLVD BRIDGEPORT, WV 26330		Х				
Signatures						
/s/ Vincent F. D'Annunzio	01/04/2007					
<u>**</u> Signature of Reporting Person	Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares to this report have been acquired by the trustee with respect to PDC's Non-Employee Director Deferred Compensation Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.