

White Julie M  
Form 4  
May 13, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
White Julie M

(Last) (First) (Middle)  
420 MONTGOMERY STREET  
(Street)

SAN FRANCISCO, CA 94014

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
WELLS FARGO & CO/MN [WFC]

3. Date of Earliest Transaction (Month/Day/Year)  
05/12/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, \$1 2/3 par value	05/12/2009		M		21,020	A	\$ 16.75
							43,082.372 (1)
Common Stock, \$1 2/3 par value	05/12/2009		F		16,315	D	\$ 25.7
							26,767.372 (1)
Common Stock, \$1 2/3 par value							2,890.892 (2)
							(3)

Common Stock, \$1 2/3 par value	1,973.7926 <u>(4)</u>	I	Through 401(k) Plan
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
					V	(A)	(D)	Date Exercisable	Expiration Date		
Employee Stock Purchase Option	\$ 16.75	05/12/2009		M		7,008		02/22/2001	02/22/2010	Common Stock, \$1 2/3 par value	7,008
Employee Stock Purchase Option	\$ 16.75	05/12/2009		M		7,006		02/22/2002	02/22/2010	Common Stock, \$1 2/3 par value	7,006
Employee Stock Purchase Option	\$ 16.75	05/12/2009		M		7,006		02/22/2003	02/22/2010	Common Stock, \$1 2/3 par value	7,006
Employee Stock Purchase Option	\$ 25.7	05/12/2009		A	16,261			05/12/2009	02/22/2010	Common Stock, \$1 2/3 par value	16,261

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
White Julie M 420 MONTGOMERY STREET			Executive Vice President	

SAN FRANCISCO, CA 94014

## Signatures

Julie M. White, by Robert S. Singley,  
Attorney-in-Fact

05/13/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,101.372 shares held in Dividend Reinvestment Plan as of March 5, 2009.
- (2) Shares held in joint tenancy with spouse.
- (3) Includes 444.892 shares held in Dividend Reinvestment Plan as of March 5, 2009.
- (4) Reflects share equivalents of units in Wells Fargo Stock Fund and ESOP Fund of 401(k) Plan as of April 30, 2009, as if investable cash equivalents held by Plan were fully invested in Wells Fargo & Company Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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