

Edgar Filing: MUNIYIELD QUALITY FUND INC - Form N-Q

MUNIYIELD QUALITY FUND INC

Form N-Q

March 29, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT
INVESTMENT COMPANY

Investment Company Act File number 811-6660

Name of Fund: MuniYield Quality Fund, Inc.

Fund Address: P.O. Box 9011
Princeton, NJ 08543-9011

Name and address of agent for service: Robert C. Doll, Jr., Chief Executive
Officer, MuniYield Quality Fund, Inc., 800 Scudders Mill Road, Plainsboro,
NJ 08536. Mailing address: P.O. Box 9011, Princeton, NJ 08543-9011

Registrant's telephone number, including area code: (609) 282-2800

Date of fiscal year end: 10/31/2006

Date of reporting period: 11/01/05 - 01/31/06

Item 1 - Schedule of Investments

MuniYield Quality Fund, Inc.
Schedule of Investments as of January 31, 2006 (in Thousands)

State	Face Amount	Municipal Bonds
Alaska - 0.5%	\$ 2,100	Alaska State International Airports Revenue Bonds, Series B, 5
Arizona - 0.6%	2,345	Maricopa County, Arizona, Public Finance Corporation, Lease Re Series 511X, 7.72% due 7/01/2014 (a) (i)
California - 22.0%	4,150	Alameda Corridor Transportation Authority, California, Capital Refunding Bonds, Subordinate Lien, Series A, 5.45%** due 10/01
	1,250	Anaheim, California, Public Financing Authority, Electric Syst Facilities Revenue Bonds, Series A, 5% due 10/01/2031 (f)
	1,400	California State Department of Water Resources, Power Supply R 5.375% due 5/01/2012 (h)
	1,000	California State Department of Water Resources, Power Supply R 5.375% due 5/01/2012 (g) (h)
	4,450	California State, GO, Refunding, 5.25% due 9/01/2010 (h)
	335	California State, GO, Refunding, 5.25% due 9/01/2026
	4,100	California State, GO, Refunding, 5.25% due 2/01/2030 (g)
	6,000	California State, GO, Refunding, 5.25% due 2/01/2030 (b)
	2,850	California State, GO, Refunding, ROLS, Series II-R-272, 7.346%
	3,300	California State, Various Purpose, GO, 5.50% due 4/01/2028

Edgar Filing: MUNIYIELD QUALITY FUND INC - Form N-Q

2,500	California State, Various Purpose, GO, 5.25% due 11/01/2029
3,200	California State, Various Purpose, GO, 5.50% due 11/01/2033
1,200	Chino Valley, California, Unified School District, GO (Election 5.25% due 8/01/2030 (g)
3,525	Gilroy, California, Unified School District, GO, 5% due 8/01/2030
5,000	Golden State Tobacco Securitization Corporation of California, Revenue Bonds, RIB, Series RR II R 285X, 7.853% due 6/01/2043
7,080	Golden State Tobacco Securitization Corporation of California, Revenue Bonds, RIB, Series RR II R 287X, 8.106% due 6/01/2038

Portfolio
Abbreviations

To simplify the listings of MuniYield Quality Fund, Inc.'s portfolio holdings in the Schedule of Investments, we have abbreviated the names of many of the securities according to the list below.

AMT	Alternative Minimum Tax (subject to)
COP	Certificates of Participation
DRIVERS	Derivative Inverse Tax-Exempt Receipts
EDA	Economic Development Authority
GO	General Obligation Bonds
HDA	Housing Development Authority
HFA	Housing Finance Agency
IDA	Industrial Development Authority
IDB	Industrial Development Board
PCR	Pollution Control Revenue Bonds
RIB	Residual Interest Bonds
ROLS	Reset Option Long Securities
S/F	Single-Family

MuniYield Quality Fund, Inc.
Schedule of Investments as of January 31, 2006 (in Thousands)

	Face Amount	Municipal Bonds
State	\$ 1,600	Golden State Tobacco Securitization Corporation of California, Revenue Bonds, Series B, 5.50% due 6/01/2013 (b) (h)
	10,650	Los Angeles, California, Unified School District, GO, Series A
	2,000	Mount Diablo, California, Unified School District, GO (Election due 7/01/2027 (d)
	2,000	Poway, California, Redevelopment Agency, Tax Allocation Refund (Redevelopment Project), 5.125% due 6/15/2033 (a)
	1,335	San Diego, California, Community College District, GO (Election due 5/01/2030 (f)
	9,000	San Diego County, California, Water Authority, Water Revenue Bonds, Series A, 5% due 5/01/2032 (g)
	10,000	San Francisco, California, City and County, COP (San Bruno Jail due 10/01/2033 (a)
	1,400	Santa Monica, California, Community College District, GO (Election Refunding, Series C, 5% due 8/01/2029 (g)
	1,950	Tamalpais, California, Union High School District, GO (Election due 8/01/2028 (f)
	1,700	University of California, Limited Project Revenue Bonds, Series

Edgar Filing: MUNIYIELD QUALITY FUND INC - Form N-Q

		due 5/15/2033 (f)
	2,100	University of California Revenue Bonds (Multiple Purpose Proj due 9/01/2034 (f)
Colorado - 4.2%	1,650	Colorado Health Facilities Authority Revenue Bonds (Catholic H Series A, 5.50% due 3/01/2032 (c)
	1,600	Colorado Health Facilities Authority Revenue Bonds (Covenant R Inc.), Series A, 5.50% due 12/01/2027 (j)
	1,000	Colorado Health Facilities Authority Revenue Bonds (Covenant R Inc.), Series A, 5.50% due 12/01/2033 (j)
	1,095	Colorado Housing and Finance Authority, Revenue Refunding Bond 7.25% due 10/01/2031 (a)
	1,265	Colorado Housing and Finance Authority, Revenue Refunding Bond Series B-2, 6.80% due 2/01/2031 (g)
	9,000	E-470 Public Highway Authority, Colorado, Capital Appreciation Bonds, Series B, 5.485%** due 9/01/2029 (g)
	11,125	Northwest Parkway, Colorado, Public Highway Authority, Capital Bonds, Senior Convertible, Series C, 5.345%** due 6/15/2025 (f)
District of Columbia - 0.6%	2,500	District of Columbia, Revenue Refunding Bonds (Catholic Univer Project), 5.625% due 10/01/2029 (a)
Florida - 1.7%	2,240	Beacon Tradeport Community Development District, Florida, Spec Refunding Bonds (Commercial Project), Series A, 5.625% due 5/0
	5,200	Orange County, Florida, Sales Tax Revenue Refunding Bonds, Ser due 1/01/2032 (d)
Georgia - 2.8%	3,935	Atlanta, Georgia, Development Authority, Student Housing Reven University), 5% due 9/01/2035 (b)
	3,220	Augusta, Georgia, Water and Sewer Revenue Bonds, 5.25% due 10/
	4,785	Monroe County, Georgia, Development Authority, PCR, Refunding Corporation-Scherer), Series A, 6.80% due 1/01/2011
Hawaii - 0.5%	2,000	Hawaii State, GO, Series CX, 5.50% due 2/01/2021 (f)
Illinois - 21.7%	5,000	Chicago, Illinois, Board of Education, GO, RIB, Series 467, 8. due 12/01/2027 (a) (i)
	5,000	Chicago, Illinois, GO (Lakefront Millennium Parking Facilities due 1/01/2028 (g)
	2,500	Chicago, Illinois, GO (Lakefront Millennium Parking Facilities due 1/01/2029 (g)
	3,400	Chicago, Illinois, O'Hare International Airport Revenue Bonds, Series B-2, 5.75% due 1/01/2023 (f)

MuniYield Quality Fund, Inc.

Schedule of Investments as of January 31, 2006

(in Thousands)

State	Face Amount	Municipal Bonds
	\$ 4,000	Chicago, Illinois, O'Hare International Airport Revenue Bonds, Series B-2, 5.75% due 1/01/2024 (f)
	3,300	Chicago, Illinois, O'Hare International Airport, Revenue Bonds Series B-2, 6% due 1/01/2029 (b)
	2,665	Chicago, Illinois, O'Hare International Airport, Revenue Refun AMT, Series A-2, 5.75% due 1/01/2021 (f)

Edgar Filing: MUNIYIELD QUALITY FUND INC - Form N-Q

	6,835	Chicago, Illinois, O'Hare International Airport, Revenue Refunding Bonds (AMT, Series 250, 8.129% due 1/01/2021 (g) (i)
	2,500	Chicago, Illinois, O'Hare International Airport, Revenue Refunding Bonds (AMT, Series 844Z, 7.624% due 7/01/2010 (g) (i)
	6,250	Chicago, Illinois, O'Hare International Airport, Revenue Refunding Bonds (Series 994X, 7.43% due 1/01/2032 (g) (i)
	6,200	Cook County, Illinois, Capital Improvement, GO, Series C, 5.50%
	2,130	Illinois Development Finance Authority Revenue Bonds (Presbyterian Project), Series B, 6.25% due 9/01/2017 (f)
	28,525	Illinois Sports Facilities Authority, State Tax Supported Revenue Bonds, due 6/15/2030 (a)
	5,500	Illinois Sports Facilities Authority, State Tax Supported Revenue Bonds, due 6/15/2032 (a)
	3,750	Illinois Student Assistance Commission, Student Loan Revenue Refunding Bonds (Sub-Series CC, 6.875% due 3/01/2015)
	7,000	Metropolitan Pier and Exposition Authority, Illinois, Dedicated Refunding Bonds (McCormick Place Expansion Project), 5.50% due 6/15/2023 (g)
	3,500	Metropolitan Pier and Exposition Authority, Illinois, Dedicated Refunding Bonds (McCormick Place Expansion Project), Series B, due 6/15/2023 (g)

Indiana - 4.4%	7,500	Indiana Transportation Finance Authority, Highway Revenue Bonds, due 6/01/2029 (d)
	6,470	Indianapolis, Indiana, Local Public Improvement Bond Bank, Revenue Refunding Bonds (Indianapolis Airport Authority Project), AMT, Series B, 5.25%
	5,055	Indianapolis, Indiana, Local Public Improvement Bond Bank, Revenue Refunding Bonds (Indianapolis Airport Authority Project), AMT, Series B, 5.25%

Louisiana - 5.5%	8,500	Louisiana Local Government, Environmental Facilities, Community Revenue Bonds (Capital Projects and Equipment Acquisition), Series A, due 7/01/2030 (a)
	4,675	Louisiana State Transportation Authority, Senior Lien Toll Revenue Appreciation Bonds, Series B, 5.31%** due 12/01/2027 (a)
	6,800	New Orleans, Louisiana, Ernest N. Morial Exhibit Hall Authority Revenue Refunding Bonds (Sub-Series A, 5.25% due 7/15/2028 (a)
	5,000	New Orleans, Louisiana, Ernest N. Morial Exhibit Hall Authority Revenue Refunding Bonds (Sub-Series A, 5% due 7/15/2033 (a)
	1,900	Terrebonne Parish, Louisiana, Hospital Service District Number 1 Revenue Bonds (Terrebonne General Medical Center Project), 5.5%

Maryland - 1.3%	5,615	Baltimore, Maryland, Convention Center Hotel Revenue Bonds, Series A, due 9/01/2039 (b)

Massachusetts - 13.5%	3,730	Massachusetts Bay, Massachusetts, Transportation Authority, General System Revenue Refunding Bonds, Series A, 7% due 3/01/2011 (g)
	3,550	Massachusetts Bay, Massachusetts, Transportation Authority, General System Revenue Refunding Bonds, Series A, 7% due 3/01/2014 (g)
	2,220	Massachusetts Bay Transportation Authority, Sales Tax Revenue Refunding Bonds (Senior Series A, 5% due 7/01/2032)
	2,000	Massachusetts Bay Transportation Authority, Sales Tax Revenue Refunding Bonds (Series A, 5% due 7/01/2035)
	900	Massachusetts Bay Transportation Authority, Special Assessment Revenue Bonds, Series A, 5% due 7/01/2031
	3,400	Massachusetts State, Consolidated Loan, GO, Series C, 5% due 9/01/2025 (f)
	5,000	Massachusetts State, HFA, Rental Housing Mortgage Revenue Bonds, due 1/01/2045 (f)

MuniYield Quality Fund, Inc.
Schedule of Investments as of January 31, 2006

(in Thousands)

Edgar Filing: MUNIYIELD QUALITY FUND INC - Form N-Q

State	Face Amount	Municipal Bonds
	\$ 1,915	Massachusetts State Port Authority, Special Facilities Revenue Series 501, 7.624% due 7/01/2009 (a) (i)
	27,930	Massachusetts State School Building Authority, Dedicated Sales Series A, 5% due 8/15/2030 (f)
	2,400	Massachusetts State Special Obligation Dedicated Tax Revenue B due 1/01/2014 (d) (h)
	1,210	Massachusetts State Water Resource Authority, General Revenue Series B, 5.125% due 8/01/2027 (g)
	4,200	University of Massachusetts Building Authority, Facilities Rev Series 4-A, 5.125% due 11/01/2034 (g)
Michigan - 3.5%	1,750	Detroit, Michigan, Water Supply System Revenue Bonds, Series B
	3,040	Michigan Higher Education Student Loan Authority, Student Loan Bonds, AMT, Series XVII-G, 5.20% due 9/01/2020 (a)
	1,700	Michigan State Strategic Fund, Limited Obligation Revenue Refu (Edison Company Project), AMT, Series A, 5.50% due 6/01/2030 (b)
	3,300	Michigan State Strategic Fund, Limited Obligation Revenue Refu (Edison Company Project), AMT, Series C, 5.65% due 9/01/2029 (b)
	5,800	Michigan State Strategic Fund, Limited Obligation Revenue Refu (Edison Company Project), AMT, Series C, 5.45% due 12/15/2032 (c)
Minnesota - 1.0%	2,500	Minneapolis and Saint Paul, Minnesota, Metropolitan Airports C Revenue Refunding Bonds, Sub-Series A, 5% due 1/01/2035 (a)
	2,000	Minnesota State Municipal Power Agency, Electric Revenue Bonds
Nebraska - 0.5%	2,300	Washington County, Nebraska, Wastewater Facilities Revenue Bon (Project), AMT, 5.90% due 11/01/2027
Nevada - 7.0%	4,100	Carson City, Nevada, Hospital Revenue Bonds (Carson-Tahoe Hosp Series A, 5.50% due 9/01/2033 (j)
	2,000	Clark County, Nevada, Airport System Subordinate Lien Revenue due 7/01/2030 (d)
	19,100	Clark County, Nevada, Airport System Subordinate Lien Revenue due 7/01/2036 (d)
	5,710	Washoe County, Nevada, School District, GO, 5.875% due 12/01/2030
New Hampshire - 3.5%	10,000	New Hampshire Health and Education Facilities Authority Revenue (Dartmouth-Hitchcock Obligation Group, 5.50% due 8/01/2027 (f)
	5,000	New Hampshire State Business Finance Authority, PCR, Refunding Company), AMT, Series D, 6% due 5/01/2021 (g)
New Jersey - 5.4%	910	New Jersey EDA, Cigarette Tax Revenue Bonds, 5.75% due 6/15/2030
	1,385	New Jersey EDA, Cigarette Tax Revenue Bonds, 5.50% due 6/15/2030
	2,750	New Jersey EDA, Motor Vehicle Surcharge Revenue Bonds, Series A, 5.50% due 7/01/2031 (g)
	3,575	New Jersey EDA, Revenue Bonds, ROLS, Series II-R-309-1, 7.843% due 7/01/2030
	3,000	New Jersey EDA, Revenue Bonds, ROLS, Series II-R-309-2, 7.843% due 7/01/2030
	3,860	New Jersey EDA, School Facilities Construction Revenue Bonds, due 3/01/2028
	7,500	New Jersey EDA, School Facilities Construction Revenue Bonds, due 3/01/2030
New York - 11.5%	8,990	Metropolitan Transportation Authority, New York, Transportatio Series A, 5% due 11/15/2032 (d)
	3,150	New York City, New York, City Municipal Water Finance Authorit

Edgar Filing: MUNIYIELD QUALITY FUND INC - Form N-Q

System, Revenue Refunding Bonds, Series A, 5% due 6/15/2035 (g)
 6,920 New York City, New York, GO, RIB, Series 394, 8.434% due 8/01/19
 9,325 New York City, New York, GO, Refunding, Series G, 5.75% due 2/01/2019 (b)
 2,410 New York City, New York, GO, Series B, 5.875% due 8/15/2006 (b)

MuniYield Quality Fund, Inc.

Schedule of Investments as of January 31, 2006

(in Thousands)

State	Face Amount	Municipal Bonds
	\$ 2,590	New York City, New York, GO, Series B, 5.875% due 8/15/2013 (b)
	1,255	New York City, New York, GO, Series F, 5.75% due 2/01/2019 (b)
	8,000	New York State Thruway Authority, General Revenue Refunding Bonds due 1/01/2032 (f)
	7,320	Tobacco Settlement Financing Corporation of New York Revenue Bonds due 6/01/2022 (a)
Ohio - 1.1%	2,500	Columbus, Ohio, City School District, GO (School Facilities Construction Improvements), 5.25% due 12/01/2027 (f)
	2,000	Jackson, Ohio, Hospital Facilities Revenue Bonds (Consolidated Hospital), 6.125% due 10/01/2009 (h) (j)
Oklahoma - 0.8%	1,250	Tulsa, Oklahoma, Airports Improvement Trust, General Revenue Bonds (International Airport), AMT, Series A, 6% due 6/01/2020 (d)
	1,000	Tulsa, Oklahoma, Airports Improvement Trust, General Revenue Bonds (International Airport), AMT, Series B, 6% due 6/01/2019 (d)
	1,000	Tulsa, Oklahoma, Airports Improvement Trust, General Revenue Bonds (International Airport), AMT, Series B, 6.125% due 6/01/2026 (d)
Oregon - 1.9%	7,500	Portland, Oregon, Sewer System Revenue Bonds, RIB, Series 386, due 8/01/2020 (d) (i)
Pennsylvania - 7.8%	6,000	Pennsylvania State Public School Building Authority, School Leases (The School District of Philadelphia Project), 5.25% due 6/01/2032 (f)
	15,300	Pennsylvania State Public School Building Authority, School Leases (The School District of Philadelphia Project), 5% due 6/01/2032 (f)
	6,250	Philadelphia, Pennsylvania, Authority for Industrial Development Bonds, Series B, 5.50% due 10/01/2021 (f)
	6,170	Philadelphia, Pennsylvania, School District, GO, Series B, 5.625% due 8/01/2012 (d) (h)
Rhode Island - 0.6%	2,500	Providence, Rhode Island, GO, Series A, 5.70% due 7/15/2007 (f)
Tennessee - 5.4%	13,500	Chattanooga, Tennessee, IDB, Lease Rent Revenue Bonds (Southside Corporation), 5.875% due 10/01/2024 (a)
	5,000	Memphis-Shelby County, Tennessee, Airport Authority, Airport Revenue Bonds, Series D, 6.25% due 3/01/2018 (a)
	2,075	Tennessee HDA, Homeownership Revenue Bonds, AMT, Series 2-C, 6.00% due 10/01/2021 (f)
	2,390	Tennessee HDA, Homeownership Revenue Bonds, AMT, Series 2-C, 6.00% due 10/01/2021 (f)
Texas - 13.3%	2,000	Austin, Texas, Convention Center Revenue Bonds (Convention Center Certificates, Second Tier, Series B, 6% due 1/01/2023)
	1,000	Bell County, Texas, Health Facilities Development Revenue Bonds (Health Care System), 6.50% due 7/01/2019 (c)
	1,835	Dallas-Fort Worth, Texas, International Airport Revenue Refunding Bonds, Series A, 5.875% due 8/15/2006 (b)

Edgar Filing: MUNIYIELD QUALITY FUND INC - Form N-Q

	Bonds, AMT, Series A, 5.875% due 11/01/2017 (d)
2,145	Dallas-Fort Worth, Texas, International Airport Revenue Refund
	Bonds, AMT, Series A, 5.875% due 11/01/2018 (d)
2,385	Dallas-Fort Worth, Texas, International Airport Revenue Refund
	Bonds, AMT, Series A, 5.875% due 11/01/2019 (d)
5,235	Denton, Texas, Utility System Revenue Bonds, RIB, Series 369, due 12/01/2017 (f) (i)

MuniYield Quality Fund, Inc.

Schedule of Investments as of January 31, 2006

(in Thousands)

State	Face Amount	Municipal Bonds
	\$ 6,000	Gregg County, Texas, Health Facilities Development Corporation Bonds (Good Shepherd Medical Center Project), 6.875% due 10/01
	2,600	Gregg County, Texas, Health Facilities Development Corporation Bonds (Good Shepherd Medical Center Project), 6.375% due 10/01
	4,000	Harris County, Houston, Texas, Sports Authority Revenue Refund Lien, Series G, 5.75% due 11/15/2020 (g)
	4,000	Harris County, Texas, Toll Road Revenue Refunding Bonds, Senior due 8/15/2035 (f)
	2,700	Houston, Texas, Airport System Revenue Refunding Bonds, Sub-Li due 7/01/2030 (f)
	9,250	Leander, Texas, Independent School District, Capital Appreciat (School Building), 5.46%** due 8/15/2028 (d)
	7,150	North Harris County, Texas, Regional Water Authority, Senior L 5.125% due 12/15/2035 (g)
	7,200	Texas State Turnpike Authority, Central Texas Turnpike System Tier, Series A, 5.75% due 8/15/2038 (a)
	4,600	Travis County, Texas, Health Facilities Development Corporatio Bonds (Ascension Health Credit), Series A, 6.25% due 11/15/200
Utah - 3.8%	15,000	Salt Lake City, Utah, Hospital Revenue Refunding Bonds (IHC Ho due 2/15/2015 (g)
Virginia - 0.7%	3,100	Halifax County, Virginia, IDA, Exempt Facility Revenue Refundi Electric Cooperative Project), AMT, 5.625% due 6/01/2028 (a)
Washington - 6.0%	10,000	Energy Northwest, Washington, Electric Revenue Bonds, DRIVERS, due 7/01/2017 (g) (i)
	2,835	King County, Washington, Sewer Revenue Refunding Bonds, Series 1/01/2027 (f)
	2,400	Port of Tacoma, Washington, Revenue Refunding Bonds, Series A, due 12/01/2034 (a)
	4,475	Seattle, Washington, Municipal Light and Power Revenue Refundi 11/01/2028 (f)
	5,000	Washington State, GO, Series A and AT-6, 6.25% due 2/01/2011 (
Puerto Rico - 0.3%	1,475	Puerto Rico Electric Power Authority, Power Revenue Bonds, Ser 7/01/2031
		Total Municipal Bonds (Cost - \$671,941) - 153.4%

Edgar Filing: MUNIYIELD QUALITY FUND INC - Form N-Q

Shares
Held Short-Term Securities

	4,700	Merrill Lynch Institutional Tax-Exempt Fund (1)
<hr/>		
		Total Short-Term Securities (Cost - \$4,700) - 1.0%
<hr/>		
		Total Investments (Cost - \$676,641*) - 154.4%
		Liabilities in Excess of Other Assets - (0.1%)
		Preferred Stock, at Redemption Value - (54.3%)
		Net Assets Applicable to Common Stock - 100.0%

* The cost and unrealized appreciation (depreciation) of investments as of January 31, 2006, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 676,641
	=====
Gross unrealized appreciation	\$ 34,820
Gross unrealized depreciation	(1,082)

Net unrealized appreciation	\$ 33,738
	=====

MuniYield Quality Fund, Inc.
Schedule of Investments as of January 31, 2006 (in Thousands)

- ** Represents a zero coupon or step bond; the interest rate shown is the effective yield at the time of purchase.
- (a) AMBAC Insured.
 - (b) XL Capital Insured.
 - (c) Escrowed to maturity.
 - (d) FGIC Insured.
 - (e) Assured Guaranty Insured.
 - (f) FSA Insured.
 - (g) MBIA Insured.
 - (h) Prerefunded.
 - (i) The rate disclosed is that currently in effect. This rate changes periodically and inversely based upon prevailing market rates.
 - (j) Radian Insured.
 - (k) CIFG Insured.
 - (l) Investments in companies considered to be an affiliate of the Fund, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

	Net Activity	Dividend Income
Merrill Lynch Institutional Tax-Exempt Fund	(6,800)	\$ 29

o Forward interest rate swaps outstanding as of January 31, 2006 were as follows:

Edgar Filing: MUNIYIELD QUALITY FUND INC - Form N-Q

	Notional Amount	Un App (Dep
Pay a fixed rate of 3.94% and receive a floating rate based on 1-week Bond Market Association rate		
Broker, JPMorgan Chase Bank Expires February 2016	\$ 40,000	\$
Pay a fixed rate of 3.767% and receive a floating rate based on 1-week Bond Market Association rate		
Broker, JPMorgan Chase Bank Expires April 2016	\$ 15,000	
Total		\$ ===

Item 2 - Controls and Procedures

- 2(a) - The registrant's certifying officers have reasonably designed such disclosure controls and procedures to ensure material information relating to the registrant is made known to us by others particularly during the period in which this report is being prepared. The registrant's certifying officers have determined that the registrant's disclosure controls and procedures are effective based on our evaluation of these controls and procedures as of a date within 90 days prior to the filing date of this report.
- 2(b) - There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Act (17 CFR 270.30a-3(d)) that occurred during the last fiscal quarter of the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 - Exhibits

Certifications - Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

MuniYield Quality Fund, Inc.

By: /s/ Robert C. Doll, Jr.

 Robert C. Doll, Jr.
 Chief Executive Officer
 MuniYield Quality Fund, Inc.

Edgar Filing: MUNIYIELD QUALITY FUND INC - Form N-Q

Date: March 20, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Robert C. Doll, Jr.

Robert C. Doll, Jr.
Chief Executive Officer
MuniYield Quality Fund, Inc.

Date: March 20, 2006

By: /s/ Donald C. Burke

Donald C. Burke
Chief Financial Officer
MuniYield Quality Fund, Inc.

Date: March 20, 2006