

SINOPEC SHANGHAI PETROCHEMICAL CO LTD
Form 6-K
July 19, 2018

SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 OR 15d-16

UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of July 2018

Commission File Number: 1-12158

Sinopec Shanghai Petrochemical Company Limited

(Translation of registrant's name into English)

No. 48 Jinyi Road, Jinshan District, Shanghai, 200540

The People's Republic of China

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F

Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

EXHIBITS

Exhibit
Number

99.1 Major Operating Data of the First Half of 2018.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SINOPEC SHANGHAI PETROCHEMICAL COMPANY
LIMITED

Date: July 19, 2018

By: /s/ Wu Haijun
Name: Wu Haijun
Title: President

(A joint stock limited company incorporated in the People's Republic of China)

Major Operating Data of the First Half of 2018

According to Rule 18 of the Guidelines of the Shanghai Stock Exchange for Industry Information Disclosure No.18 Chemical Industry, Sinopec Shanghai Petrochemical Company Limited (the Company) announced the major operating data for the six months ended 30 June 2018:

I. Major operating data of the first half of 2018

| Product | Production volume (10,000 tons) | Sales volume (10,000 tons) | Sales revenue (1,000 RMB) |
|--|------------------------------------|-------------------------------|------------------------------|
| Petroleum products | | | |
| Diesel | 194.73 | 190.34 | 9,762,647 |
| Gasoline | 163.09 | 166.29 | 12,115,405 |
| Jet Fuel ^{note 1} | 73.95 | 47.79 | 1,976,644 |
| Intermediate petrochemicals | | | |
| PX ^{note 2} | 32.99 | 27.43 | 1,696,617 |
| Benzene ^{note 1} | 16.95 | 15.31 | 848,622 |
| Ethylene Glycol ^{note 2} | 24.56 | 19.28 | 1,279,173 |
| Ethylene Oxide | 8.13 | 7.71 | 690,526 |
| Ethylene ^{note 2} | 40.25 | 0 | 0 |
| Resins and plastics | | | |
| PE | 22.70 | 21.39 | 2,095,115 |
| PP | 24.74 | 22.87 | 1,951,761 |
| Polyester chips ^{note 1 note 2} | 18.17 | 13.64 | 976,809 |
| Synthetic fibres | | | |
| Acrylics | 6.24 | 6.32 | 951,085 |
| Polyester | 2.42 | 1.99 | 182,857 |

Note 1: Sales exclude materials processed on a sub-contract basis.

Note 2: Part of the difference between the production volume and sales volume is internal use.

The above data for sales volume and sales revenue does not include the data for the Company's trading of petrochemical products.

II. Change in prices of major products and raw materials in the first half of 2018

Unit: RMB yuan/ton

| Product | The average price in the first half of 2018 | The average price in the first half of 2017 | Change |
|------------------------|--|--|--------|
| Diesel | 5,129 | 5,110 | 0.37% |
| Gasoline | 7,286 | 6,632 | 9.86% |
| Jet Fuel | 4,136 | 3,671 | 12.65% |
| Ethylene | - | 8,743 | - |
| PX | 6,185 | 5,879 | 5.21% |
| Benzene | 5,542 | 6,056 | -8.48% |
| Ethylene Glycol | 6,633 | 6,062 | 9.43% |
| Ethylene Oxide | 8,954 | 8,344 | 7.32% |
| PE | 9,794 | 9,193 | 6.54% |
| PP | 8,535 | 8,049 | 6.04% |
| Polyester chips | 7,159 | 6,443 | 11.12% |
| Acrylics | 15,056 | 12,650 | 19.02% |
| Polyester | 9,192 | 8,007 | 14.80% |

| Raw material | The average processing cost in the first half of 2018 | The average processing cost in the first half of 2017 | Change |
|------------------|---|---|--------|
| Crude oil | 3,067.71 | 2,653.83 | 15.60% |

III. Other Matters

The above-mentioned operating data was calculated based on the internal statistics of the Company and are intended to provide an overview of the production and operation of the Company to the investors on a timely basis. The operating data is unaudited and does not make any express or implied forecasts or guarantees in respect of the Company's future operating conditions. Investors are advised to exercise caution when using such information.

By Order of the Board
Sinopec Shanghai Petrochemical Company Limited
Guo Xiaojun
Joint Company Secretary

Shanghai, the PRC, 19 July 2018