

Apollo Tactical Income Fund Inc.
Form N-Q
November 20, 2017

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-22591

Apollo Tactical Income Fund Inc.

(Exact name of registrant as specified in charter)

9 West 57th Street

New York, New York 10019

(Address of principal executive offices) (Zip code)

Joseph Moroney, President

9 West 57th Street

New York, New York 10019

(Name and address of agent for service)

Registrant's telephone number, including area code: (212) 515-3200

Date of fiscal year end: December 31

Date of reporting period: September 30, 2017

Item 1. Schedule of Investments.

The Schedule(s) of Investments is attached herewith.

Apollo Tactical Income Fund Inc.**Schedule of Investments****September 30, 2017 (unaudited)**

	Principal	
	Amount (\$)	Value (\$)
Senior Loans - 121.1%^(a)		
AEROSPACE & DEFENSE - 3.2%		
PAE Holding Corp. First Lien Initial Term Loan, (LIBOR + 5.50%, 1.00% Floor), 6.74%, 10/20/22 ^(b)		
	1,968,059	1,981,589
Second Lien Initial Term Loan, (LIBOR + 9.50%, 1.00% Floor), 10.74%, 10/20/23 ^(b)		
	1,404,834	1,413,614
Photonis Technologies SAS (France) First Lien Initial Dollar Term Loan, (LIBOR + 7.50%, 1.00% Floor), 8.80%, 09/18/19 ^{(b)(c)}		
	1,887,413	1,651,486
Sequa Mezzanine Holdings, LLC First Lien Initial Term Loan, (LIBOR + 5.50%, 1.00% Floor), 6.81%, 11/28/21 ^(b)		
	1,400,161	1,412,636
StandardAero Aviation Holdings, Inc. First Lien Term Loan, (LIBOR + 3.75%, 1.00% Floor), 4.75%, 07/07/22 ^{(b)(d)}		
	635,723	641,486
Initial Term Loan, (LIBOR + 3.75%, 1.00% Floor), 4.99%, 07/07/22 ^(b)		
	994,924	1,004,042
		8,104,853
AUTOMOTIVE - 2.6%		
American Tire Distributors, Inc. Initial Term Loan, (LIBOR + 4.25%, 1.00% Floor), 5.49%, 09/01/21 ^(b)		
	2,605,717	2,633,403
AP Exhaust Acquisition, LLC First Lien Initial Term Loan, (LIBOR + 5.00%, 1.00% Floor), 6.31%, 05/10/24 ^(b)		
	2,051,197	2,007,609
CH Hold Corp.		
	500,000	512,500

Edgar Filing: Apollo Tactical Income Fund Inc. - Form N-Q

Second Lien Initial Term Loan, (LIBOR + 7.25%, 1.00% Floor), 8.49%, 02/03/25 ^(b) Innovative XCcessories & Services, LLC Term Loan, (LIBOR + 4.75%, 1.00% Floor), 6.08%, 11/29/22 ^{(b)(e)}	1,290,337	1,308,079
		6,461,591

BANKING, FINANCE, INSURANCE & REAL ESTATE - 6.5%

Amwins Group, LLC Second Lien Term Loan, (LIBOR + 6.75%, 1.00% Floor), 7.99%, 01/25/25 ^(b) AqGen Ascensus, Inc. Replacement Term Loan, (LIBOR + 4.00%, 1.00% Floor), 5.33%, 12/05/22 ^(b)	342,857	351,002
	2,712,812	2,738,258

Principal

Amount (\$)

Value (\$)

BANKING, FINANCE, INSURANCE & REAL ESTATE (continued)

Asurion, LLC Replacement B-5 Term Loan, (LIBOR + 3.00%, 0.00% Floor), 4.24%, 11/03/23 ^(b) Second Lien Replacement B-2 Term Loan, (LIBOR + 6.00%, 0.00% Floor), 7.24%, 08/04/25 ^(b) CRCI Holdings, Inc. Initial Term Loan, (LIBOR + 5.50%, 1.00% Floor), 6.83%, 09/30/23 ^(b) Donnelley Financial Solutions, Inc. Term Loan B, (Prime + 3.00%, 1.00% Floor), 7.25%, 09/29/23 ^(b) Medical Card System, Inc. Term Loan, (LIBOR + 0.50%, 1.00% Floor), 1.50%, 05/31/19 ^{(b)(e)} MMM Holdings, Inc. MMM Term Loan, (LIBOR + 8.75%, 1.50% Floor), 10.25%, 06/30/19 ^(b) MSO of Puerto Rico, Inc. MSO Term Loan, (LIBOR + 8.75%, 1.50% Floor), 10.25%, 06/30/19 ^(b) SG Acquisition, Inc. Initial Term Loan, (LIBOR + 5.00%, 1.00% Floor), 6.33%, 03/29/24 ^(b) SquareTwo Financial Corp. Term Loan, (LIBOR +10.00%, 1.00% Floor), 11.00%, 05/01/19 ^{(b)(e)(f)(g)}	1,324,279	1,331,728
	2,117,647	2,169,487
	2,086,480	2,100,825
	571,429	575,360
	4,913,829	3,968,747
	890,532	886,080
	647,412	644,175
	1,400,455	1,391,702
	1,210,700	164,271
		16,321,635

BEVERAGE, FOOD & TOBACCO - 3.2%

Arctic Glacier Group Holdings, Inc.		
Initial Term Loan, (LIBOR + 4.25%, 1.00% Floor), 5.49%, 03/20/24 ^(b)	497,500	501,231
The Chef s Warehouse, Inc.		
Term Loan, (LIBOR + 4.75%, 1.00% Floor), 5.99%, 06/22/22 ^(b)	1,079,482	1,094,325
JBS USA, LLC		
Initial Term Loan, (LIBOR + 2.50%, 0.75% Floor), 3.25%, 10/30/22 ^{(b)(d)}	997,494	987,105
PFS Holding Corp.		
First Lien Term Loan, (LIBOR + 3.50%, 1.00% Floor), 4.74%, 01/31/21 ^(b)	2,295,001	2,128,624

See accompanying Notes to Schedule of Investments. | 1

Apollo Tactical Income Fund Inc.**Schedule of Investments (continued)****September 30, 2017 (unaudited)**

	Principal	
	Amount (\$)	Value (\$)
Senior Loans^(a) (continued)		
BEVERAGE, FOOD & TOBACCO (continued)		
Winebow Holdings, Inc. (The Vintner Group, Inc.)		
First Lien Initial Term Loan, (LIBOR + 3.75%, 1.00% Floor), 4.99%, 07/01/21 ^(b)	1,068,865	1,053,500
Second Lien Initial Term Loan, (LIBOR + 7.50%, 1.00% Floor), 8.74%, 01/02/22 ^(b)	2,505,795	2,342,918
		8,107,703
CAPITAL EQUIPMENT - 1.5%		
MTS Systems Corporation		
New Tranche B Term Loan, (LIBOR + 3.25%, 0.75% Floor), 4.49%, 07/05/23 ^(b)	2,209,727	2,229,062
Robertshaw US Holding Corp.		
First Lien Initial Term Loan, (LIBOR + 4.50%, 1.00% Floor), 5.75%, 08/10/24 ^{(b)(d)}	1,500,000	1,516,875
		3,745,937
CHEMICALS, PLASTICS & RUBBER - 3.2%		
ASP Chromaflo Intermediate Holdings, Inc.		
Initial Tranche B-1 Term Loan, (LIBOR + 4.00%, 1.00% Floor), 5.24%, 11/20/23 ^(b)	327,003	329,150
Initial Tranche B-2 Term Loan, (LIBOR + 4.00%, 1.00% Floor), 5.24%, 11/20/23 ^(b)	425,208	428,000
Avantor Performance Materials Holdings, LLC		
First Lien Initial Term Loan, (LIBOR + 4.00%, 1.00% Floor), 5.24%, 03/11/24 ^(b)	1,441,812	1,447,824
Avantor, Inc.		
First Lien Term Loan, (LIBOR + 4.00%, 1.00% Floor), 5.00%, 09/20/24 ^{(b)(d)}	1,363,636	1,369,323
KMG Chemicals, Inc.		
Initial Term Loan, (LIBOR + 4.25%, 1.00% Floor), 5.25%, 06/15/24 ^{(b)(d)}	553,315	562,074
Niacet Corporation		
First Lien Initial Dollar Term Loan, (LIBOR + 4.50%, 1.00% Floor), 5.83%, 02/01/24 ^{(b)(e)}	710,714	712,490
PetroChoice Holdings, Inc.		
First Lien Initial Term Loan, (LIBOR + 5.00%, 1.00% Floor), 6.28%, 08/19/22 ^(b)	994,737	1,004,685
SK Spice S.A.R.L (Luxembourg)		

Edgar Filing: Apollo Tactical Income Fund Inc. - Form N-Q

Facility B-2, (LIBOR + 4.25%, 0.00% Floor), 5.49%,

08/12/24 ^{(b)(c)}	2,127,224	2,137,860
		7,991,406

	Principal	
	Amount (\$)	Value (\$)

CONSTRUCTION & BUILDING - 3.3%

Associated Asphalt Partners, LLC		
Tranche B Term Loan, (LIBOR + 5.25%, 1.00% Floor), 6.49%, 04/05/24 ^(b)	308,446	303,947
Henry Company, LLC		
Initial Term Loan, (LIBOR + 4.50%, 1.00% Floor), 5.73%, 10/05/23 ^(b)	869,108	877,800
Infiltrator Water Technologies, LLC		
First Lien Term Loan B-1, (LIBOR + 3.50%, 1.00% Floor), 4.83%, 05/27/22 ^(b)	1,987,445	2,017,257
IPS Structural Adhesives		
Holdings, Inc.		
First Lien Initial Term Loan,		
(LIBOR + 5.25%, 1.00% Floor),		
6.49%, 12/20/23 ^{(b)(d)(e)}	2,180,584	2,210,567
Morsco, Inc.		
Initial Term Loan, (LIBOR + 7.00%, 1.00% Floor), 8.24%, 10/31/23 ^(b)	993,671	1,004,020
Terra Millenium Corp.		
First Out Term Loan, (LIBOR + 6.25%, 1.00% Floor), 7.50%, 10/31/22 ^{(b)(e)}	1,962,500	1,972,313
		8,385,904

CONSUMER GOODS: DURABLE - 1.7%

Hayward Acquisition Corp.		
Initial Term Loan, (LIBOR + 3.50%, 0.00% Floor), 4.74%, 08/05/24 ^(b)	2,426,309	2,445,004
Serta Simmons Holdings, LLC		
First Lien Initial Term Loan,		
(LIBOR + 3.50%, 1.00% Floor),		
4.80%, 11/08/23 ^(b)	2,000,000	1,946,430
		4,391,434

CONSUMER GOODS: NON-DURABLE - 4.6%

ABG Intermediate Holdings 2, LLC		
First Lien Revolver, (LIBOR + 3.50%, 1.00% Floor), 4.50%, 09/27/24 ^{(b)(d)}	2,466,495	2,461,266
Second Lien Term Loan,		
(LIBOR + 7.75%, 1.00% Floor),		
8.75%, 09/29/25 ^{(b)(d)}	507,286	512,359

Edgar Filing: Apollo Tactical Income Fund Inc. - Form N-Q

LTI Holdings, Inc.
 First Lien Initial Term Loan,

(LIBOR + 4.75%, 1.00% Floor),

5.99%, 05/16/24 ^(b)	4,047,809	4,083,228
--------------------------------	-----------	-----------

Parfums Holding Co., Inc.
 First Lien Initial Term Loan,

(LIBOR + 4.75%, 1.00% Floor),

6.08%, 06/30/24 ^(b)	1,670,396	1,687,100
--------------------------------	-----------	-----------

Second Lien Initial Term Loan,

(LIBOR + 8.75%, 1.00% Floor),

10.09%, 06/30/25 ^(b)	1,000,000	981,670
---------------------------------	-----------	---------

2 | See accompanying Notes to Schedule of Investments.

Apollo Tactical Income Fund Inc.**Schedule of Investments (continued)****September 30, 2017 (unaudited)**

	Principal	
	Amount (\$)	Value (\$)
Senior Loans^(a) (continued)		
CONSUMER GOODS: NON-DURABLE (continued)		
Revlon Consumer Products Corp. Initial Term Loan B, (LIBOR + 3.50%, 0.75% Floor), 4.74%, 09/07/23 ^(b)	2,089,767	1,877,749
		11,603,372
CONTAINERS, PACKAGING & GLASS - 2.4%		
Anchor Glass Container Corp. Second Lien Term Loan, (LIBOR + 7.75%, 1.00% Floor), 9.07%, 12/07/24 ^(b)	1,083,333	1,098,229
Hoover Group, Inc. First Lien Initial Term Loan, (LIBOR + 7.25%, 1.00% Floor), 8.56%, 01/28/21 ^{(b)(e)}	757,826	697,200
Sprint Industrial Holdings, LLC First Lien Term Loan, (LIBOR + 5.75%, 1.25% Floor), 7.08%, 05/14/19 ^(b)	3,368,821	3,082,471
TCB Holdings III Corp. First Lien Closing Date Term Loan, (LIBOR + 3.75%, 1.00% Floor), 5.08%, 11/30/23 ^(b)	1,157,263	1,167,146
		6,045,046
ENERGY: OIL & GAS - 3.2%		
American Energy - Marcellus, LLC First Lien Term Loan, (LIBOR + 4.25%, 1.00% Floor), 5.47%, 08/04/20 ^{(b)(g)(h)}	1,306,817	977,375
Azure Midstream Energy, LLC Term Loan, (LIBOR + 6.50%, 1.00% Floor), 7.74%, 11/15/18 ^(b)	448,205	401,144
HGIM Corp. Senior Secured Term Loan A, (Prime + 3.25%, 1.00% Floor), 7.50%, 06/18/18 ^(b)	398,725	172,781
Moss Creek Resources, LLC Initial Term Loan, (LIBOR + 8.00%, 1.50% Floor), 9.50%, 04/07/22 ^{(b)(e)}	5,000,000	4,912,500
Sheridan Investment Partners I, LLC Deferred Principal Facility I, 10/01/19 ^{(e)(g)}	4,749	2,850
Tranche B-2 Term Loan, (LIBOR + 3.50%, 0.75% Floor), 4.82%, 10/01/19 ^{(b)(e)}	444,211	377,135
Sheridan Production		

Edgar Filing: Apollo Tactical Income Fund Inc. - Form N-Q

Partners I-A, L.P.		
Deferred Principal Facility I-A, 10/01/19 ^{(e)(g)}	629	378
Tranche B-2 Term Loan, (LIBOR + 3.50%, 0.75% Floor), 4.82%, 10/01/19 ^{(b)(e)}	58,862	49,974

Principal

Amount (\$)

Value (\$)

ENERGY: OIL & GAS (continued)

Sheridan Production Partners I-M, L.P.		
Deferred Principal Facility I-M, 10/01/19 ^{(e)(g)}	384	231
Tranche B-2 Term Loan, (LIBOR + 3.50%, 0.75% Floor), 4.82%, 10/01/19 ^{(b)(e)}	35,953	30,524
Southcross Holdings Borrower, LP		
Tranche B Term Loan (5.50% PIK), 9.00%, 04/13/23 ^{(e)(i)(j)}	123,339	108,847
Traverse Midstream Partners, LLC		
Advance Term Loan, (LIBOR + 4.00%, 1.00% Floor), 5.00%, 09/27/24 ^{(b)(d)}	926,471	939,210
		7,972,949

ENVIRONMENTAL INDUSTRIES - 1.2%

Emerald 2, Ltd. (United Kingdom) Facility B-1, (LIBOR + 4.00%, 1.00% Floor), 5.33%, 05/14/21 ^{(b)(c)(d)}	3,091,110	3,070,492
---	-----------	-----------

HEALTHCARE & PHARMACEUTICALS - 15.2%

ATI Holdings, Inc. First Lien Initial Term Loan, (LIBOR + 3.50%, 1.00% Floor), 4.80%, 05/10/23 ^(b)	711,377	719,825
Bioclinica, Inc. First Lien Initial Term Loan, (LIBOR + 4.25%, 1.00% Floor), 5.56%, 10/20/23 ^(b)	2,223,424	2,191,462
CT Technologies Intermediate Hldgs, Inc. Initial Term Loan, (LIBOR + 4.25%, 1.00% Floor), 5.49%, 12/01/21 ^(b)	3,246,543	3,254,659
Endo Luxembourg Finance I Co. S.A.R.L Initial Term Loan, (LIBOR + 4.25%, 0.75% Floor), 5.50%, 04/29/24 ^(b)	3,589,805	3,630,190
Equian, LLC Delayed Draw Term Loan, (LIBOR + 3.75%, 1.00% Floor), 5.06%, 05/20/24 ^{(b)(e)}	204,834	207,907

Edgar Filing: Apollo Tactical Income Fund Inc. - Form N-Q

Initial Term Loan, (LIBOR + 3.75%, 1.00% Floor), 5.07%, 05/20/24 ^{(b)(e)} Lanai Holdings II, Inc. First Lien Initial Term Loan, (LIBOR + 4.75%, 1.00% Floor), 5.99%, 08/29/22 ^(b) Lanai Holdings III, Inc.	665,711	675,697
Second Lien Initial Term Loan, (LIBOR + 8.50%, 1.00% Floor), 10.00%, 08/28/23 ^(b)	2,231,706	2,168,939
	869,565	854,348

See accompanying Notes to Schedule of Investments. | 3

Apollo Tactical Income Fund Inc.**Schedule of Investments (continued)****September 30, 2017 (unaudited)**

	Principal	
	Amount (\$)	Value (\$)
Senior Loans^(a) (continued)		
HEALTHCARE & PHARMACEUTICALS (continued)		
Lantheus Medical Imaging, Inc. Initial Term Loan, (LIBOR + 4.50%, 1.00% Floor), 5.74%, 06/30/22 ^(b)	1,046,103	1,055,691
Medical Solutions Holdings, Inc. First Lien Closing Date Term Loan, (LIBOR + 4.25%, 1.00% Floor), 5.58%, 06/14/24 ^{(b)(e)}	5,096,397	5,140,991
Second Lien Closing Date Loan, (LIBOR + 8.25%, 1.00% Floor), 9.58%, 06/16/25 ^{(b)(e)}	2,000,000	1,990,000
Nmsc Holdings, Inc. Initial Term Loan, (LIBOR + 5.00%, 1.00% Floor), 6.33%, 04/19/23 ^(b)	561,524	570,649
Opal Acquisition, Inc. First Lien Term Loan B, (LIBOR + 4.00%, 1.00% Floor), 5.32%, 11/27/20 ^{(b)(d)}	4,515,662	4,266,172
Parexel International Corp. Term Loan B, (LIBOR + 3.00%, 0.00% Floor), 3.00%, 09/27/24 ^{(b)(d)}	1,278,822	1,289,219
PharMerica Corporation First Lien Term Loan, (LIBOR + 3.50%, 1.00% Floor), 4.50%, 09/26/24 ^{(b)(d)}	1,732,523	1,744,971
Premier Dental Services, Inc. Term Loan, (LIBOR + 5.25%, 1.00% Floor), 6.49%, 06/30/23 ^{(b)(e)}	876,464	884,133
Press Ganey Holdings, Inc. Second Lien Initial Term Loan, (LIBOR + 7.25%, 1.00% Floor), 8.49%, 10/21/24 ^(b)	500,000	510,000
Quorum Health Corp. Term Loan, (LIBOR + 6.75%, 1.00% Floor), 8.06%, 04/29/22 ^(b)	2,718,750	2,761,230
U.S. Renal Care, Inc. First Lien Initial Term Loan, (LIBOR + 4.25%, 1.00% Floor), 5.58%, 12/30/22 ^(b)	3,986,942	3,870,324
Valeant Pharmaceuticals International, Inc. (Canada) Tranche B Term Loan, Series F-1, (LIBOR + 4.75%, 0.75% Floor), 5.99%, 04/01/22 ^{(b)(c)}	610,246	621,813

38,408,220

HIGH TECH INDUSTRIES - 13.6%

Aptean, Inc.

Second Lien Initial Term Loan, (LIBOR + 9.50%, 1.00% Floor), 10.84%,

12/20/23^(b)

470,000

474,113

Term Loan B, (LIBOR + 4.25%, 1.00% Floor), 5.59%,

12/20/22^(b)

2,150,507

2,165,743

Principal**Amount (\$)****Value (\$)****HIGH TECH INDUSTRIES (continued)**

Aricent Technologies

First Lien Initial Term Loan,

(LIBOR + 4.50%, 1.00% Floor),

5.74%, 04/14/21^(b)

3,473,439

3,482,122

Second Lien Initial Term Loan, (LIBOR + 8.50%, 1.00% Floor),

9.74%, 04/14/22^(b)

1,211,538

1,220,625

Aspect Software, Inc.

First Lien Exit Term Loan,

(LIBOR + 10.00%, 1.00% Floor),

11.24%, 05/25/20^(b)

1,578,709

1,562,922

Cortes NP Acquisition Corp.

Term Loan B, (LIBOR + 4.00%, 1.00% Floor), 5.24%, 11/30/23^(b)

3,838,362

3,873,541

DigiCert Holding, Inc.

First Lien Term Loan B, (LIBOR + 4.75%, 1.00% Floor), 5.75%,

09/20/24^{(b)(d)}

1,895,411

1,916,734

Second Lien Term Loan, (LIBOR + 8.00%, 1.00% Floor), 9.00%,

09/19/25^{(b)(d)}

1,514,727

1,531,457

Flexera Software, LLC

Second Lien Term Loan, (LIBOR + 7.00%, 1.00% Floor), 8.33%,

04/02/21^(b)

1,987,902

1,990,387

LANDesk Software Group, Inc.

First Lien Term Loan, (LIBOR + 4.25%, 1.00% Floor), 5.49%,

01/20/24^(b)

771,337

753,658

Misys, Ltd. (United Kingdom)

Second Lien Dollar Term Loan, (LIBOR + 7.25%, 1.00% Floor),

8.57%, 06/13/25^{(b)(c)}

500,000

510,268

Riverbed Technology, Inc.

First Amendment Term Loan, (LIBOR + 3.25%, 1.00% Floor),

4.49%, 04/24/22^{(b)(d)}

2,519,407

2,466,398

Synchronoss Technologies, Inc.

4,984,040

4,727,362

Edgar Filing: Apollo Tactical Income Fund Inc. - Form N-Q

Initial Term Loan, (LIBOR + 4.50%, 0.00% Floor), 5.74%, 01/19/24 ^(b) Synsort, Inc.		
Second Lien Initial Term Loan, (LIBOR + 9.00%, 1.00% Floor), 10.31%, 08/18/25 ^(b) TIBCO Software, Inc.	2,000,000	1,965,000
Term Loan B-1, (LIBOR + 3.50%, 1.00% Floor), 4.74%, 12/04/20 ^(b) Triple Point Group Holdings, Inc.	2,000,464	2,010,216
First Lien Term Loan, (LIBOR + 4.25%, 1.00% Floor), 5.58%, 07/10/20 ^(b)	3,986,544	3,672,603
		34,323,149
HOTEL, GAMING & LEISURE - 2.5%		
Equinox Holdings, Inc.		
Second Lien Initial Term Loan, (LIBOR + 7.00%, 1.00% Floor), 8.24%, 09/06/24 ^(b)	272,109	277,755

4 | See accompanying Notes to Schedule of Investments.

Apollo Tactical Income Fund Inc.**Schedule of Investments (continued)****September 30, 2017 (unaudited)**

	Principal	
	Amount (\$)	Value (\$)
Senior Loans^(a) (continued)		
HOTEL, GAMING & LEISURE (continued)		
Everi Payments, Inc. Term Loan B, (LIBOR + 4.50%, 1.00% Floor), 5.74%, 05/09/24 ^(b) .	1,673,371	1,690,523
The Intertain Group, Ltd. (Canada) Initial Term Loan B, (LIBOR + 6.50%, 1.00% Floor), 7.74%, 04/08/22 ^{(b)(c)}	643,951	651,195
Mohegan Tribal Gaming Authority Term Loan A, (LIBOR + 3.75%, 0.00% Floor), 4.99%, 10/13/21 ^(b)	2,218,750	2,235,857
Scientific Games International, Inc. Term Loan B-4, (LIBOR + 3.25%, 0.00% Floor), 4.51%, 08/14/24 ^(b)	1,413,733	1,417,932
		6,273,262
MEDIA: ADVERTISING, PRINTING & PUBLISHING - 3.6%		
Acosta, Inc. Tranche B-1 Loan, (LIBOR + 3.25%, 1.00% Floor), 4.49%, 09/26/21 ^(b)	992,251	881,863
Advantage Sales & Marketing, Inc. First Lien Initial Term Loan, (LIBOR + 3.25%, 1.00% Floor), 4.49%, 07/23/21 ^{(b)(d)}	2,992,288	2,827,727
ALM Media, LLC First Lien Term Loan B, (LIBOR + 4.50%, 1.00% Floor), 5.83%, 07/31/20 ^(b)	3,014,560	2,758,322
F & W Media, Inc. Term Loan B-1, (LIBOR + 6.50%, 1.50% Floor), 8.00%, 05/24/22 ^{(b)(e)}	337,174	337,174
Term Loan B-2 (10.00% PIK), (LIBOR + 10.00%, 1.50% Floor), 11.50%, 05/24/22 ^{(b)(e)(j)}	811,030	811,030
Information Resources, Inc. First Lien Initial Term Loan, (LIBOR + 4.25%, 1.00% Floor), 5.49%, 01/18/24 ^(b)	1,496,278	1,513,111
		9,129,227
MEDIA: BROADCASTING & SUBSCRIPTION - 4.7%		
Beasley Mezzanine Holdings, LLC Initial Term Loan, (LIBOR + 6.00%, 1.00% Floor), 7.24%, 11/01/23 ^(b)	711,600	721,609
CBS Radio, Inc.		

Edgar Filing: Apollo Tactical Income Fund Inc. - Form N-Q

Term Loan, (LIBOR + 3.50%, 1.00% Floor), 4.74%, 10/17/23 ^(b) . Emmis Operating Co. Term Loan, (LIBOR + 7.00%, 1.00% Floor), 8.24%,	1,392,026	1,405,084
---	-----------	-----------

04/18/19 ^{(b)(e)} Global Eagle Entertainment, Inc.	605,871	588,452
--	---------	---------

Initial Term Loan, (LIBOR + 7.00%, 1.00% Floor), 8.46%, 01/06/23 ^{(b)(d)}	3,490,913	3,436,385
--	-----------	-----------

Principal

Amount (\$)

Value (\$)

MEDIA: BROADCASTING & SUBSCRIPTION (continued)

Hemisphere Media Holdings, LLC Term Loan B-1, (LIBOR + 3.50%, 0.00% Floor), 4.74%, 02/14/24 ^(b)	1,424,062	1,429,402
---	-----------	-----------

SESAC Holdco II, LLC Second Lien Initial Term Loan, (LIBOR + 7.25%, 1.00% Floor), 8.49%, 02/24/25 ^(b)	648,285	646,664
--	---------	---------

Univision Communications, Inc. 2017 Replacement Term Loan, (LIBOR + 2.75%, 1.00% Floor), 3.99%, 03/15/24 ^{(b)(d)}	997,304	989,704
---	---------	---------

Urban One, Inc. Initial Term Loan, (LIBOR + 4.00%, 1.00% Floor), 5.34%, 04/18/23 ^(b)	2,646,093	2,604,748
--	-----------	-----------

11,822,048

MEDIA: DIVERSIFIED & PRODUCTION - 0.6%

A-L Parent, LLC Second Lien Initial Term Loan, (LIBOR + 7.25%, 1.00% Floor), 8.49%, 12/02/24 ^{(b)(e)}	500,000	502,500
--	---------	---------

DHX Media Ltd. (Canada) Initial Term Loan, (LIBOR + 3.75%, 1.00% Floor), 4.99%, 12/29/23 ^{(b)(c)}	997,500	998,747
---	---------	---------

1,501,247

METALS & MINING - 0.0%

Magnetation, LLC / Mag Finance Corp. DIP Term Loan, 12.00%, 10/14/16 ^{(e)(g)(i)}	1,127,504	
--	-----------	--

RETAIL - 8.7%

Academy, Ltd. Initial Term Loan, (LIBOR + 4.00%, 1.00% Floor), 5.27%, 07/01/22 ^(b)	3,964,265	2,706,998
--	-----------	-----------

Charming Charlie, LLC Term Loan (3.00% PIK), (LIBOR + 11.00%, 1.00% Floor), 12.33%, 12/24/19 ^{(b)(i)}	1,082,835	514,347
---	-----------	---------

David s Bridal, Inc. Initial Term Loan, (LIBOR + 4.00%, 1.25% Floor), 5.34%, 10/11/19 ^{(b)(d)}	3,707,213	2,930,552
--	-----------	-----------

J Crew Group, Inc.

Edgar Filing: Apollo Tactical Income Fund Inc. - Form N-Q

Consenting Amended Initial Loan, (LIBOR + 3.22%, 1.00% Floor), 4.51%, 03/05/21 ^(b) JC Penney Corp., Inc.	433,559	265,063
Initial Term Loan, (LIBOR + 4.25%, 1.00% Floor), 5.57%, 06/23/23 ^(b) Mister Car Wash Holdings, Inc.	3,706,429	3,613,768
Term Loan, (LIBOR + 3.75%, 1.00% Floor), 5.03%, 08/20/21 ^(b)	1,267,630	1,274,494

See accompanying Notes to Schedule of Investments. | 5

Apollo Tactical Income Fund Inc.**Schedule of Investments (continued)****September 30, 2017 (unaudited)**

	Principal Amount (\$)	Value (\$)
Senior Loans^(a) (continued)		
RETAIL (continued)		
The Neiman Marcus Group, Inc. Other Term Loan, (LIBOR + 3.25%, 1.00% Floor), 4.48%, 10/25/20 ^(b)	1,569,785	1,174,325
Petco Animal Supplies, Inc. Second Amendment Term Loan, (LIBOR + 3.00%, 1.00% Floor), 4.31%, 01/26/23 ^(b)	5,000,000	4,141,675
Sears Roebuck Acceptance Corp. (K MART Corp.) Term Loan, (LIBOR + 4.50%, 1.00% Floor), 5.74%, 06/30/18 ^{(b)(d)}	3,879,541	3,840,745
Vince, LLC (Vince Intermediate Holding, LLC) Initial Term Loan, (LIBOR + 7.00%, 1.00% Floor), 8.31%, 11/27/19 ^(b)	1,683,053	1,472,672