

Western Asset Investment Grade Defined Opportunity Trust Inc.  
Form N-Q  
April 20, 2016

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED**

**MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number **811-22294**

**Western Asset Investment Grade Defined Opportunity Trust  
Inc.**

(Exact name of registrant as specified in charter)

**620 Eighth Avenue, 49<sup>th</sup> Floor, New York, NY 10018**

(Address of principal executive offices) (Zip code)

**Robert I. Frenkel, Esq.**

**Legg Mason & Co., LLC**

**100 First Stamford Place**

**Stamford, CT 06902**

(Name and address of agent for service)

Registrant's telephone number, including area code: 1-888-777-0102

Date of fiscal year end: **November 30**

Date of reporting period: **February 29, 2016**

**ITEM 1. SCHEDULE OF INVESTMENTS.**

**WESTERN ASSET INVESTMENT GRADE DEFINED OPPORTUNITY TRUST INC.**

FORM N-Q

FEBRUARY 29, 2016

## WESTERN ASSET INVESTMENT GRADE DEFINED OPPORTUNITY TRUST INC.

## Schedule of investments (unaudited)

February 29, 2016

| SECURITY  | RATE   | MATURITY DATE | FACE AMOUNT | VALUE                     |
|---|--------|---------------|-------------|---------------------------|
| <b>CORPORATE BONDS &amp; NOTES - 94.3%</b>                                |        |               |             |                           |
| <b>CONSUMER DISCRETIONARY - 11.2%</b>                                     |        |               |             |                           |
| <b>Auto Components - 0.4%</b>   |        |               |             |                           |
| ZF North America Capital Inc., Senior Notes                               | 4.500% | 4/29/22       | \$ 300,000  | \$ 297,000 <sup>(a)</sup> |
| ZF North America Capital Inc., Senior Notes                               | 4.750% | 4/29/25       | 590,000     | 565,662 <sup>(a)</sup>    |
| <i>Total Auto Components</i>  |        |               |             | 862,662                   |
| <b>Automobiles - 2.2%</b>   |        |               |             |                           |
| Ford Motor Co., Senior Bonds  | 9.215% | 9/15/21       | 1,140,000   | 1,428,826                 |
| Ford Motor Credit Co., LLC, Senior Notes                                  | 8.125% | 1/15/20       | 640,000     | 745,635                   |
| General Motors Co., Senior Notes  | 4.875% | 10/2/23       | 1,470,000   | 1,481,969                 |
| General Motors Co., Senior Notes  | 6.600% | 4/1/36        | 290,000     | 301,220                   |
| General Motors Co., Senior Notes  | 5.200% | 4/1/45        | 490,000     | 424,752                   |
| General Motors Co., Senior Notes  | 6.750% | 4/1/46        | 130,000     | 136,434                   |
| <i>Total Automobiles</i>  |        |               |             | 4,518,836                 |
| <b>Hotels, Restaurants &amp; Leisure - 0.6%</b>                           |        |               |             |                           |
| Hilton Worldwide Finance LLC/Hilton Worldwide Finance Corp., Senior Notes | 5.625% | 10/15/21      | 170,000     | 177,225                   |
| McDonald's Corp., Senior Notes  | 4.700% | 12/9/35       | 260,000     | 269,927                   |
| McDonald's Corp., Senior Notes  | 4.875% | 12/9/45       | 370,000     | 392,081                   |
| Wynn Macau Ltd., Senior Notes   | 5.250% | 10/15/21      | 480,000     | 445,200 <sup>(a)</sup>    |
| <i>Total Hotels, Restaurants &amp; Leisure</i>                            |        |               |             | 1,284,433                 |
| <b>Media - 7.9%</b>   |        |               |             |                           |
| 21st Century Fox America Inc., Senior Notes                               | 6.650% | 11/15/37      | 2,400,000   | 2,686,586                 |
| CCO Safari II LLC, Senior Secured Notes                                   | 6.384% | 10/23/35      | 180,000     | 188,427 <sup>(a)</sup>    |
| CCO Safari II LLC, Senior Secured Notes                                   | 6.484% | 10/23/45      | 1,260,000   | 1,332,139 <sup>(a)</sup>  |
| Comcast Corp., Bonds  | 6.400% | 5/15/38       | 2,500,000   | 3,168,432                 |
| Comcast Corp., Senior Notes   | 5.700% | 7/1/19        | 1,500,000   | 1,685,777                 |
| DISH DBS Corp., Senior Notes  | 7.875% | 9/1/19        | 1,250,000   | 1,358,738                 |
| Time Warner Cable Inc., Debentures  | 7.300% | 7/1/38        | 160,000     | 169,290                   |
| Time Warner Cable Inc., Senior Bonds                                      | 6.550% | 5/1/37        | 370,000     | 373,729                   |
| Time Warner Cable Inc., Senior Notes                                      | 8.750% | 2/14/19       | 1,390,000   | 1,603,205                 |
| Time Warner Cable Inc., Senior Notes                                      | 5.500% | 9/1/41        | 200,000     | 178,594                   |
| Time Warner Entertainment Co., LP, Senior Notes                           | 8.375% | 7/15/33       | 370,000     | 439,984                   |
| Time Warner Inc., Senior Notes  | 4.900% | 6/15/42       | 250,000     | 220,053                   |
| UBM PLC, Notes  | 5.750% | 11/3/20       | 740,000     | 802,124 <sup>(a)</sup>    |
| Viacom Inc., Senior Debentures  | 5.250% | 4/1/44        | 120,000     | 94,529                    |
| Virgin Media Finance PLC, Senior Notes                                    | 6.375% | 4/15/23       | 2,000,000   | 2,092,500 <sup>(a)</sup>  |
| WPP Finance 2010, Senior Notes  | 5.625% | 11/15/43      | 260,000     | 264,045                   |
| <i>Total Media</i>  |        |               |             | 16,658,152                |
| <b>Specialty Retail - 0.1%</b>  |        |               |             |                           |
| American Greetings Corp., Senior Notes                                    | 7.375% | 12/1/21       | 280,000     | 286,650                   |

|   |        |         |         |                          |
|---|--------|---------|---------|--------------------------|
| <b>TOTAL CONSUMER DISCRETIONARY</b>               |        |         |         | 23,610,733               |
| <b>CONSUMER STAPLES - 4.7%</b>                    |        |         |         |                          |
| <b>Beverages - 1.6%</b>                           |        |         |         |                          |
| Anheuser-Busch InBev Finance Inc., Senior Notes   | 4.900% | 2/1/46  | 960,000 | 1,031,201                |
| Anheuser-Busch InBev Worldwide Inc., Senior Notes | 7.750% | 1/15/19 | 450,000 | 522,988                  |
| Constellation Brands Inc., Senior Notes           | 4.250% | 5/1/23  | 140,000 | 145,775                  |
| Pernod-Ricard SA, Senior Bonds                    | 5.750% | 4/7/21  | 590,000 | 659,093 <sup>(a)</sup>   |
| Pernod-Ricard SA, Senior Notes                    | 5.500% | 1/15/42 | 960,000 | 1,011,692 <sup>(a)</sup> |
| <i>Total Beverages</i>                            |        |         |         | 3,370,749                |
| <b>Food &amp; Staples Retailing - 0.7%</b>        |        |         |         |                          |
| CVS Health Corp., Senior Notes                    | 4.875% | 7/20/35 | 310,000 | 334,059                  |
| CVS Health Corp., Senior Notes                    | 5.125% | 7/20/45 | 540,000 | 608,230                  |
| Whole Foods Market Inc., Senior Notes             | 5.200% | 12/3/25 | 580,000 | 581,594 <sup>(a)</sup>   |
| <i>Total Food &amp; Staples Retailing</i>         |        |         |         | 1,523,883                |

See Notes to Schedule of Investments.

## WESTERN ASSET INVESTMENT GRADE DEFINED OPPORTUNITY TRUST INC.

Schedule of investments (unaudited) (cont d)

February 29, 2016

| SECURITY  | RATE    | MATURITY DATE | FACE AMOUNT | VALUE                     |
|---|---------|---------------|-------------|---------------------------|
| <b>Food Products - 0.4%</b>                                     |         |               |             |                           |
| Kraft Heinz Foods Co., Senior Notes                             | 5.000%  | 7/15/35       | \$ 110,000  | \$ 115,016 <sup>(a)</sup> |
| Kraft Heinz Foods Co., Senior Notes                             | 5.000%  | 6/4/42        | 280,000     | 291,385                   |
| Kraft Heinz Foods Co., Senior Notes                             | 5.200%  | 7/15/45       | 420,000     | 453,909 <sup>(a)</sup>    |
| <i>Total Food Products</i>                                      |         |               |             | 860,310                   |
| <b>Tobacco - 2.0%</b>   |         |               |             |                           |
| Altria Group Inc., Senior Notes                                 | 9.250%  | 8/6/19        | 1,000,000   | 1,225,573                 |
| Altria Group Inc., Senior Notes                                 | 9.950%  | 11/10/38      | 430,000     | 706,106                   |
| Altria Group Inc., Senior Notes                                 | 10.200% | 2/6/39        | 280,000     | 472,604                   |
| Reynolds American Inc., Senior Notes                            | 8.125%  | 5/1/40        | 470,000     | 592,785                   |
| Reynolds American Inc., Senior Notes                            | 7.000%  | 8/4/41        | 510,000     | 586,578                   |
| Reynolds American Inc., Senior Notes                            | 5.850%  | 8/15/45       | 520,000     | 612,557                   |
| <i>Total Tobacco</i>  |         |               |             | 4,196,203                 |
| <b>TOTAL CONSUMER STAPLES</b>                                   |         |               |             |                           |
|   |         |               |             | 9,951,145                 |
| <b>ENERGY - 11.0%</b>   |         |               |             |                           |
| <b>Energy Equipment &amp; Services - 0.4%</b>                   |         |               |             |                           |
| ENSCO International Inc., Senior Bonds                          | 7.200%  | 11/15/27      | 200,000     | 102,250                   |
| EnSCO PLC, Senior Notes   | 5.200%  | 3/15/25       | 790,000     | 403,887                   |
| Halliburton Co., Senior Notes                                   | 5.000%  | 11/15/45      | 330,000     | 293,980                   |
| Pride International Inc., Senior Notes                          | 7.875%  | 8/15/40       | 150,000     | 75,448                    |
| <i>Total Energy Equipment &amp; Services</i>                    |         |               |             | 875,565                   |
| <b>Oil, Gas &amp; Consumable Fuels - 10.6%</b>                  |         |               |             |                           |
| Anadarko Petroleum Corp., Senior Notes                          | 5.950%  | 9/15/16       | 340,000     | 341,725                   |
| Apache Corp., Senior Notes                                      | 6.000%  | 1/15/37       | 150,000     | 124,605                   |
| Apache Corp., Senior Notes                                      | 5.100%  | 9/1/40        | 280,000     | 205,926                   |
| Apache Corp., Senior Notes                                      | 5.250%  | 2/1/42        | 160,000     | 125,644                   |
| Apache Corp., Senior Notes                                      | 4.750%  | 4/15/43       | 670,000     | 514,012                   |
| Chesapeake Energy Corp., Senior Notes                           | 3.250%  | 3/15/16       | 830,000     | 824,294                   |
| Columbia Pipeline Group Inc., Senior Notes                      | 5.800%  | 6/1/45        | 340,000     | 288,607 <sup>(a)</sup>    |
| Comstock Resources Inc., Senior Secured Notes                   | 10.000% | 3/15/20       | 510,000     | 187,425 <sup>(a)</sup>    |
| ConocoPhillips, Notes   | 6.500%  | 2/1/39        | 1,500,000   | 1,473,312                 |
| Devon Energy Corp., Senior Notes                                | 5.850%  | 12/15/25      | 560,000     | 488,054                   |
| Devon Energy Corp., Senior Notes                                | 5.600%  | 7/15/41       | 20,000      | 13,683                    |
| Devon Energy Corp., Senior Notes                                | 5.000%  | 6/15/45       | 430,000     | 283,559                   |
| Devon Financing Co., LLC, Debentures                            | 7.875%  | 9/30/31       | 1,080,000   | 867,284                   |
| Ecopetrol SA, Senior Notes                                      | 5.875%  | 5/28/45       | 754,000     | 529,685                   |
| Energy Transfer Equity LP, Senior Notes                         | 7.500%  | 10/15/20      | 420,000     | 386,400                   |
| EOG Resources Inc., Senior Notes                                | 6.875%  | 10/1/18       | 800,000     | 868,169                   |
| Freeport-McMoran Oil & Gas LLC/FCX Oil & Gas Inc., Senior Notes | 6.500%  | 11/15/20      | 32,000      | 23,760                    |
| Freeport-McMoran Oil & Gas LLC/FCX Oil & Gas Inc., Senior Notes | 6.875%  | 2/15/23       | 410,000     | 297,250                   |
| Hess Corp., Notes   | 8.125%  | 2/15/19       | 1,400,000   | 1,455,910                 |
| Hess Corp., Notes   | 7.875%  | 10/1/29       | 440,000     | 403,780                   |

Edgar Filing: Western Asset Investment Grade Defined Opportunity Trust Inc. - Form N-Q

|  |        |          |           |                        |
|--|--------|----------|-----------|------------------------|
| Hess Corp., Senior Bonds                       | 6.000% | 1/15/40  | 520,000   | 390,929                |
| Kerr-McGee Corp., Notes                        | 6.950% | 7/1/24   | 1,320,000 | 1,252,990              |
| Kerr-McGee Corp., Notes                        | 7.875% | 9/15/31  | 710,000   | 643,938                |
| Kinder Morgan Energy Partners LP, Senior Notes | 5.950% | 2/15/18  | 800,000   | 814,372                |
| LUKOIL International Finance BV, Senior Notes  | 4.563% | 4/24/23  | 940,000   | 859,226 <sup>(a)</sup> |
| MEG Energy Corp., Senior Notes                 | 6.375% | 1/30/23  | 280,000   | 133,700 <sup>(a)</sup> |
| MEG Energy Corp., Senior Notes                 | 7.000% | 3/31/24  | 620,000   | 288,300 <sup>(a)</sup> |
| Noble Energy Inc., Senior Notes                | 6.000% | 3/1/41   | 660,000   | 503,485                |
| Noble Energy Inc., Senior Notes                | 5.250% | 11/15/43 | 240,000   | 177,681                |
| Oasis Petroleum Inc., Senior Notes             | 6.500% | 11/1/21  | 250,000   | 153,125                |
| Oasis Petroleum Inc., Senior Notes             | 6.875% | 1/15/23  | 40,000    | 23,300                 |
| Petroleos Mexicanos, Senior Bonds              | 6.625% | 6/15/35  | 1,000,000 | 908,500                |
| Petroleos Mexicanos, Senior Notes              | 5.500% | 1/21/21  | 250,000   | 253,075                |
| Petroleos Mexicanos, Senior Notes              | 6.875% | 8/4/26   | 730,000   | 757,740 <sup>(a)</sup> |
| Petroleos Mexicanos, Senior Notes              | 6.375% | 1/23/45  | 80,000    | 69,796                 |
| Schlumberger Holdings Corp., Senior Notes      | 4.000% | 12/21/25 | 710,000   | 705,720 <sup>(a)</sup> |

**See Notes to Schedule of Investments.**

**WESTERN ASSET INVESTMENT GRADE DEFINED OPPORTUNITY TRUST INC.****Schedule of investments (unaudited) (cont d)****February 29, 2016**

| <b>SECURITY</b>   | <b>RATE</b> | <b>MATURITY DATE</b> | <b>FACE AMOUNT</b> | <b>VALUE</b>                   |
|---|-------------|----------------------|--------------------|--------------------------------|
| <b>Oil, Gas &amp; Consumable Fuels - (continued)</b>        |             |                      |                    |                                |
| Transcontinental Gas Pipe Line Co., LLC, Senior Notes       | 7.850%      | 2/1/26               | \$ 740,000         | \$ 788,943 <sup>(a)</sup>      |
| Transcontinental Gas Pipe Line Co., LLC, Senior Notes       | 5.400%      | 8/15/41              | 10,000             | 7,831                          |
| Transcontinental Gas Pipe Line Co., LLC, Senior Notes       | 4.450%      | 8/1/42               | 860,000            | 631,647                        |
| Valero Energy Corp., Senior Notes                           | 9.375%      | 3/15/19              | 700,000            | 813,505                        |
| Williams Cos. Inc., Senior Notes                            | 7.875%      | 9/1/21               | 952,000            | 823,480                        |
| Williams Cos. Inc., Senior Notes                            | 4.550%      | 6/24/24              | 1,130,000          | 853,150                        |
| Williams Cos. Inc., Senior Notes                            | 7.750%      | 6/15/31              | 62,000             | 46,810                         |
| Williams Cos. Inc., Senior Notes                            | 8.750%      | 3/15/32              | 148,000            | 122,100                        |
| Williams Partners LP, Senior Notes                          | 5.250%      | 3/15/20              | 460,000            | 404,279                        |
| <i>Total Oil, Gas &amp; Consumable Fuels</i>                |             |                      |                    | <i>22,130,706</i>              |
| <b>TOTAL ENERGY</b>   |             |                      |                    | <b>23,006,271</b>              |
| <b>FINANCIALS - 33.7%</b>                                   |             |                      |                    |                                |
| <b>Banks - 16.2%</b>  |             |                      |                    |                                |
| Bank of America Corp., Junior Subordinated Bonds            | 6.100%      | 3/17/25              | 650,000            | 631,313 <sup>(b)(c)</sup>      |
| Bank of America Corp., Junior Subordinated Notes            | 6.250%      | 9/5/24               | 970,000            | 939,687 <sup>(b)(c)</sup>      |
| Bank of America Corp., Junior Subordinated Notes            | 6.500%      | 10/23/24             | 400,000            | 408,500 <sup>(b)(c)</sup>      |
| Bank of America Corp., Notes                                | 6.875%      | 4/25/18              | 990,000            | 1,081,839                      |
| Bank of America Corp., Senior Notes                         | 7.625%      | 6/1/19               | 2,760,000          | 3,182,650                      |
| Bank of America Corp., Senior Notes                         | 5.875%      | 2/7/42               | 1,340,000          | 1,549,632                      |
| Bank of America Corp., Subordinated Bonds                   | 4.450%      | 3/3/26               | 490,000            | 490,000                        |
| Bank of America Corp., Subordinated Notes                   | 7.750%      | 5/14/38              | 670,000            | 864,630                        |
| Barclays Bank PLC, Subordinated Notes                       | 7.625%      | 11/21/22             | 830,000            | 840,894                        |
| BNP Paribas SA, Junior Subordinated Notes                   | 7.375%      | 8/19/25              | 1,870,000          | 1,750,787 <sup>(a)(b)(c)</sup> |
| CIT Group Inc., Secured Notes                               | 6.625%      | 4/1/18               | 480,000            | 505,800 <sup>(a)</sup>         |
| CIT Group Inc., Senior Notes                                | 5.000%      | 8/1/23               | 350,000            | 350,875                        |
| Citigroup Inc., Junior Subordinated Bonds                   | 6.300%      | 5/15/24              | 1,350,000          | 1,263,937 <sup>(b)(c)</sup>    |
| Citigroup Inc., Senior Notes                                | 8.125%      | 7/15/39              | 752,000            | 1,075,656                      |
| Citigroup Inc., Subordinated Notes                          | 6.675%      | 9/13/43              | 630,000            | 745,420                        |
| Cooperatieve Rabobank U.A., Subordinated Notes              | 5.750%      | 12/1/43              | 750,000            | 832,138                        |
| Cooperatieve Rabobank U.A., Subordinated Notes              | 5.250%      | 8/4/45               | 560,000            | 573,912                        |
| Credit Agricole SA, Junior Subordinated Notes               | 8.375%      | 10/13/19             | 500,000            | 543,750 <sup>(a)(b)(c)</sup>   |
| Credit Agricole SA, Junior Subordinated Notes               | 8.125%      | 12/23/25             | 1,370,000          | 1,281,064 <sup>(a)(b)(c)</sup> |
| HSBC Holdings PLC, Junior Subordinated Bonds                | 6.375%      | 9/17/24              | 1,000,000          | 919,750 <sup>(b)(c)</sup>      |
| HSBC Holdings PLC, Junior Subordinated Bonds                | 6.375%      | 3/30/25              | 200,000            | 183,937 <sup>(b)(c)</sup>      |
| JPMorgan Chase & Co., Junior Subordinated Bonds             | 6.000%      | 8/1/23               | 700,000            | 694,750 <sup>(b)(c)</sup>      |
| JPMorgan Chase & Co., Senior Notes                          | 6.400%      | 5/15/38              | 1,500,000          | 1,878,405                      |
| JPMorgan Chase & Co., Subordinated Notes                    | 5.625%      | 8/16/43              | 760,000            | 832,722                        |
| JPMorgan Chase & Co., Subordinated Notes                    | 4.950%      | 6/1/45               | 150,000            | 151,887                        |
| M&T Bank Corp., Junior Subordinated Bonds                   | 6.875%      | 6/15/16              | 1,060,000          | 1,064,664 <sup>(c)</sup>       |
| Royal Bank of Scotland Group PLC, Junior Subordinated Bonds | 7.648%      | 9/30/31              | 710,000            | 812,950 <sup>(b)(c)</sup>      |
| Royal Bank of Scotland Group PLC, Senior Notes              | 6.400%      | 10/21/19             | 1,170,000          | 1,264,473                      |
| Royal Bank of Scotland Group PLC, Subordinated Notes        | 6.100%      | 6/10/23              | 1,540,000          | 1,561,284                      |
| Royal Bank of Scotland Group PLC, Subordinated Notes        | 6.000%      | 12/19/23             | 150,000            | 151,742                        |
| Royal Bank of Scotland NV, Subordinated Bonds               | 7.750%      | 5/15/23              | 820,000            | 871,148                        |
| Santander UK Group Holdings PLC, Subordinated Notes         | 4.750%      | 9/15/25              | 200,000            | 189,202 <sup>(a)</sup>         |
| Standard Chartered PLC, Subordinated Notes                  | 5.700%      | 3/26/44              | 410,000            | 358,779 <sup>(a)</sup>         |



Edgar Filing: Western Asset Investment Grade Defined Opportunity Trust Inc. - Form N-Q

|   |        |         |           |                           |
|---|--------|---------|-----------|---------------------------|
| Wachovia Capital Trust III, Junior Subordinated Bonds | 5.570% | 3/31/16 | 410,000   | 395,252 <sup>(b)(c)</sup> |
| Wachovia Corp., Senior Notes                          | 5.750% | 2/1/18  | 3,180,000 | 3,419,635                 |
| Wells Fargo & Co., Junior Subordinated Bonds          | 5.875% | 6/15/25 | 300,000   | 318,015 <sup>(b)(c)</sup> |
| <i>Total Banks</i>                                    |        |         |           | 33,981,079                |

**See Notes to Schedule of Investments.**

## WESTERN ASSET INVESTMENT GRADE DEFINED OPPORTUNITY TRUST INC.

## Schedule of investments (unaudited) (cont d)

February 29, 2016

| SECURITY  | RATE   | MATURITY DATE | FACE AMOUNT  | VALUE                     |
|---|--------|---------------|--------------|---------------------------|
| <b>Capital Markets - 8.0%</b>   |        |               |              |                           |
| Bear Stearns Cos. LLC, Senior Notes                                     | 7.250% | 2/1/18        | \$ 1,570,000 | \$ 1,721,083              |
| Goldman Sachs Group Inc., Senior Notes                                  | 5.950% | 1/18/18       | 4,250,000    | 4,533,738                 |
| Goldman Sachs Group Inc., Senior Notes                                  | 7.500% | 2/15/19       | 500,000      | 569,427                   |
| Goldman Sachs Group Inc., Senior Notes                                  | 6.250% | 2/1/41        | 2,550,000    | 3,064,478                 |
| Goldman Sachs Group Inc., Subordinated Notes                            | 5.150% | 5/22/45       | 70,000       | 66,983                    |
| KKR Group Finance Co. III LLC, Senior Bonds                             | 5.125% | 6/1/44        | 1,300,000    | 1,264,566 <sup>(a)</sup>  |
| Morgan Stanley, Medium-Term Notes                                       | 6.625% | 4/1/18        | 1,750,000    | 1,905,011                 |
| Morgan Stanley, Senior Notes  | 5.500% | 1/26/20       | 1,950,000    | 2,144,409                 |
| Morgan Stanley, Senior Notes  | 6.375% | 7/24/42       | 140,000      | 174,669                   |
| Pershing Square Holdings Ltd., Senior Notes                             | 5.500% | 7/15/22       | 1,100,000    | 970,365 <sup>(a)</sup>    |
| UBS AG Stamford CT, Subordinated Notes                                  | 7.625% | 8/17/22       | 330,000      | 368,461                   |
| <i>Total Capital Markets</i>  |        |               |              | <i>16,783,190</i>         |
| <b>Consumer Finance - 1.7%</b>  |        |               |              |                           |
| HSBC Finance Corp., Senior Notes  | 6.676% | 1/15/21       | 1,620,000    | 1,804,322                 |
| Navient Corp., Senior Notes   | 7.250% | 1/25/22       | 1,430,000    | 1,306,662                 |
| Navient Corp., Senior Notes   | 6.125% | 3/25/24       | 480,000      | 403,512                   |
| <i>Total Consumer Finance</i>   |        |               |              | <i>3,514,496</i>          |
| <b>Diversified Financial Services - 3.1%</b>                            |        |               |              |                           |
| Argos Merger Sub Inc., Senior Notes                                     | 7.125% | 3/15/23       | 400,000      | 410,000 <sup>(a)</sup>    |
| Blackstone Holdings Finance Co., LLC, Senior Notes                      | 4.450% | 7/15/45       | 310,000      | 284,952 <sup>(a)</sup>    |
| Carlyle Holdings II Finance LLC, Senior Secured Notes                   | 5.625% | 3/30/43       | 360,000      | 379,673 <sup>(a)</sup>    |
| CME Group Inc., Senior Notes  | 5.300% | 9/15/43       | 750,000      | 879,211                   |
| ILFC E-Capital Trust I, Junior Subordinated Notes                       | 4.490% | 12/21/65      | 800,000      | 618,000 <sup>(a)(b)</sup> |
| International Lease Finance Corp., Senior Notes                         | 8.875% | 9/1/17        | 810,000      | 871,762                   |
| International Lease Finance Corp., Senior Notes                         | 6.250% | 5/15/19       | 220,000      | 236,500                   |
| International Lease Finance Corp., Senior Notes                         | 8.250% | 12/15/20      | 330,000      | 382,800                   |
| International Lease Finance Corp., Senior Secured Notes                 | 6.750% | 9/1/16        | 670,000      | 682,563 <sup>(a)</sup>    |
| International Lease Finance Corp., Senior Secured Notes                 | 7.125% | 9/1/18        | 1,200,000    | 1,308,000 <sup>(a)</sup>  |
| ZFS Finance USA Trust II, Bonds   | 6.450% | 12/15/65      | 500,000      | 501,500 <sup>(a)(b)</sup> |
| <i>Total Diversified Financial Services</i>                             |        |               |              | <i>6,554,961</i>          |
| <b>Insurance - 3.9%</b>   |        |               |              |                           |
| American Equity Investment Life Holding Co., Senior Notes               | 6.625% | 7/15/21       | 90,000       | 92,250                    |
| American International Group Inc., Senior Notes                         | 6.400% | 12/15/20      | 1,000,000    | 1,142,522                 |
| Aon PLC, Senior Notes   | 4.750% | 5/15/45       | 160,000      | 158,225                   |
| Delphi Financial Group Inc., Senior Notes                               | 7.875% | 1/31/20       | 290,000      | 341,833                   |
| Fidelity & Guaranty Life Holdings Inc., Senior Notes                    | 6.375% | 4/1/21        | 330,000      | 336,600 <sup>(a)</sup>    |
| Liberty Mutual Group Inc., Junior Subordinated Bonds                    | 7.800% | 3/15/37       | 330,000      | 361,763 <sup>(a)</sup>    |
| Liberty Mutual Insurance Co., Subordinated Notes                        | 7.875% | 10/15/26      | 840,000      | 1,026,737 <sup>(a)</sup>  |
| MetLife Inc., Senior Notes  | 6.817% | 8/15/18       | 1,300,000    | 1,448,902                 |
| Nationwide Mutual Insurance Co., Notes                                  | 9.375% | 8/15/39       | 520,000      | 755,535 <sup>(a)</sup>    |
| Teachers Insurance & Annuity Association of America, Notes              | 6.850% | 12/16/39      | 1,050,000    | 1,322,248 <sup>(a)</sup>  |
| Teachers Insurance & Annuity Association of America, Subordinated Notes | 4.900% | 9/15/44       | 660,000      | 672,540 <sup>(a)</sup>    |
| Travelers Cos. Inc., Senior Notes                                       | 6.250% | 6/15/37       | 400,000      | 515,117                   |

Edgar Filing: Western Asset Investment Grade Defined Opportunity Trust Inc. - Form N-Q

|   |        |          |         |                       |
|---|--------|----------|---------|-----------------------|
| <i>Total Insurance</i>                                    |        |          |         | 8,174,272             |
| <b>Real Estate Investment Trusts (REITs) - 0.1%</b>       |        |          |         |                       |
| Communications Sales & Leasing Inc., Senior Notes         | 8.250% | 10/15/23 | 180,000 | 161,550               |
| Communications Sales & Leasing Inc., Senior Secured Notes | 6.000% | 4/15/23  | 90,000  | 87,056 <sup>(a)</sup> |
| <i>Total Real Estate Investment Trusts (REITs)</i>        |        |          |         | 248,606               |

**See Notes to Schedule of Investments.**

## WESTERN ASSET INVESTMENT GRADE DEFINED OPPORTUNITY TRUST INC.

Schedule of investments (unaudited) (cont d)

February 29, 2016

| SECURITY   | RATE   | MATURITY DATE | FACE AMOUNT | VALUE                  |
|--|--------|---------------|-------------|------------------------|
| <b>Real Estate Management &amp; Development - 0.3%</b>   |        |               |             |                        |
| Security Capital Group Inc., Senior Notes                | 7.700% | 6/15/28       | \$ 460,000  | \$ 625,809             |
| <b>Thriffs &amp; Mortgage Finance - 0.4%</b>             |        |               |             |                        |
| Quicken Loans Inc., Senior Notes                         | 5.750% | 5/1/25        | 820,000     | 770,800 <sup>(a)</sup> |
| <b>TOTAL FINANCIALS</b>                                  |        |               |             | 70,653,213             |
| <b>HEALTH CARE - 5.3%</b>                                |        |               |             |                        |
| <b>Biotechnology - 1.9%</b>                              |        |               |             |                        |
| AbbVie Inc., Senior Subordinated Notes                   | 4.500% | 5/14/35       | 560,000     | 559,366                |
| AbbVie Inc., Senior Subordinated Notes                   | 4.700% | 5/14/45       | 650,000     | 652,077                |
| Amgen Inc., Senior Notes                                 | 5.150% | 11/15/41      | 700,000     | 722,270                |
| Celgene Corp., Senior Notes                              | 5.000% | 8/15/45       | 610,000     | 626,676                |
| Gilead Sciences Inc., Senior Notes                       | 5.650% | 12/1/41       | 100,000     | 116,257                |
| Gilead Sciences Inc., Senior Notes                       | 4.500% | 2/1/45        | 710,000     | 722,692                |
| Gilead Sciences Inc., Senior Notes                       | 4.750% | 3/1/46        | 570,000     | 602,495                |
| <i>Total Biotechnology</i>                               |        |               |             | 4,001,833              |
| <b>Health Care Providers &amp; Services - 1.7%</b>       |        |               |             |                        |
| Catholic Health Initiatives, Secured Bonds               | 4.350% | 11/1/42       | 60,000      | 58,658                 |
| Centene Escrow Corp., Senior Notes                       | 5.625% | 2/15/21       | 500,000     | 523,750 <sup>(a)</sup> |
| Humana Inc., Senior Notes                                | 7.200% | 6/15/18       | 1,000,000   | 1,111,558              |
| UnitedHealth Group Inc., Senior Notes                    | 4.750% | 7/15/45       | 700,000     | 767,327                |
| Universal Hospital Services Inc., Secured Notes          | 7.625% | 8/15/20       | 1,360,000   | 1,186,600              |
| <i>Total Health Care Providers &amp; Services</i>        |        |               |             | 3,647,893              |
| <b>Pharmaceuticals - 1.7%</b>                            |        |               |             |                        |
| Actavis Funding SCS, Senior Notes                        | 4.550% | 3/15/35       | 790,000     | 797,228                |
| Pfizer Inc., Senior Notes                                | 7.200% | 3/15/39       | 560,000     | 781,468                |
| Valeant Pharmaceuticals International Inc., Senior Notes | 6.750% | 8/15/18       | 400,000     | 388,000 <sup>(a)</sup> |
| Wyeth LLC, Notes   | 5.950% | 4/1/37        | 1,100,000   | 1,354,759              |
| Zoetis Inc., Senior Notes                                | 4.700% | 2/1/43        | 200,000     | 175,881                |
| <i>Total Pharmaceuticals</i>                             |        |               |             | 3,497,336              |
| <b>TOTAL HEALTH CARE</b>                                 |        |               |             | 11,147,062             |
| <b>INDUSTRIALS - 5.1%</b>                                |        |               |             |                        |
| <b>Aerospace &amp; Defense - 0.4%</b>                    |        |               |             |                        |
| Lockheed Martin Corp., Senior Notes                      | 4.500% | 5/15/36       | 240,000     | 253,612                |
| Lockheed Martin Corp., Senior Notes                      | 4.700% | 5/15/46       | 590,000     | 637,002                |
| <i>Total Aerospace &amp; Defense</i>                     |        |               |             | 890,614                |
| <b>Air Freight &amp; Logistics - 0.4%</b>                |        |               |             |                        |

Edgar Filing: Western Asset Investment Grade Defined Opportunity Trust Inc. - Form N-Q

|  |        |          |         |                        |
|--|--------|----------|---------|------------------------|
| United Parcel Service Inc., Senior Notes                                   | 6.200% | 1/15/38  | 700,000 | 932,682                |
| <b>Airlines - 1.4%</b>   |        |          |         |                        |
| American Airlines, Pass-Through Trust, Senior Secured Bonds                | 5.600% | 7/15/20  | 450,883 | 453,701 <sup>(a)</sup> |
| Continental Airlines Inc., Pass-Through Certificates, Secured Notes        | 9.250% | 5/10/17  | 164,599 | 174,681                |
| Continental Airlines Inc., Pass-Through Certificates, Secured Notes        | 6.250% | 4/11/20  | 216,519 | 226,804                |
| Continental Airlines Inc., Pass-Through Certificates, Senior Secured Notes | 6.545% | 2/2/19   | 149,585 | 158,747                |
| Continental Airlines Inc., Pass-Through Certificates, Senior Secured Notes | 7.250% | 11/10/19 | 583,621 | 659,492                |
| Delta Air Lines Inc., Pass-Through Certificates, Secured Notes             | 8.021% | 8/10/22  | 125,920 | 141,503                |
| Delta Air Lines Inc., Pass-Through Certificates, Senior Secured Notes      | 7.750% | 12/17/19 | 391,705 | 440,668                |

**See Notes to Schedule of Investments.**

## WESTERN ASSET INVESTMENT GRADE DEFINED OPPORTUNITY TRUST INC.

Schedule of investments (unaudited) (cont d)

February 29, 2016

| SECURITY  | RATE    | MATURITY DATE | FACE AMOUNT | VALUE                       |
|---|---------|---------------|-------------|-----------------------------|
| <b>Airlines - (continued)</b>   |         |               |             |                             |
| United Airlines Inc., Pass-Through Certificates, Secured Notes          | 9.750%  | 1/15/17       | \$ 80,797   | \$ 85,342                   |
| United Airlines Inc., Pass-Through Certificates, Senior Secured Notes   | 10.400% | 11/1/16       | 46,201      | 48,223                      |
| US Airways, Pass-Through Trust, Senior Secured Bonds                    | 5.900%  | 10/1/24       | 506,597     | 554,090                     |
| <i>Total Airlines</i>   |         |               |             | <i>2,943,251</i>            |
| <b>Commercial Services &amp; Supplies - 0.9%</b>                        |         |               |             |                             |
| Republic Services Inc., Senior Notes                                    | 5.500%  | 9/15/19       | 220,000     | 242,425                     |
| Taylor Morrison Communities Inc./Monarch Communities Inc., Senior Notes | 5.250%  | 4/15/21       | 900,000     | 841,500 <sup>(a)</sup>      |
| Waste Management Inc., Senior Notes                                     | 7.750%  | 5/15/32       | 500,000     | 692,008                     |
| <i>Total Commercial Services &amp; Supplies</i>                         |         |               |             | <i>1,775,933</i>            |
| <b>Construction &amp; Engineering - 0.1%</b>                            |         |               |             |                             |
| Valmont Industries Inc., Senior Notes                                   | 6.625%  | 4/20/20       | 180,000     | 202,499                     |
| <b>Industrial Conglomerates - 1.2%</b>                                  |         |               |             |                             |
| General Electric Co., Junior Subordinated Bonds                         | 5.000%  | 1/21/21       | 1,307,000   | 1,328,239 <sup>(b)(c)</sup> |
| General Electric Co., Senior Notes                                      | 6.875%  | 1/10/39       | 808,000     | 1,134,505                   |
| General Electric Co., Subordinated Notes                                | 5.300%  | 2/11/21       | 130,000     | 147,132                     |
| <i>Total Industrial Conglomerates</i>                                   |         |               |             | <i>2,609,876</i>            |
| <b>Machinery - 0.2%</b>   |         |               |             |                             |
| Caterpillar Inc., Senior Notes  | 4.750%  | 5/15/64       | 360,000     | 349,087                     |
| <b>Road &amp; Rail - 0.5%</b>   |         |               |             |                             |
| CSX Corp., Senior Notes   | 3.950%  | 5/1/50        | 300,000     | 258,158                     |
| Flexi-Van Leasing Inc., Senior Notes                                    | 7.875%  | 8/15/18       | 100,000     | 97,000 <sup>(a)</sup>       |
| Florida East Coast Holdings Corp., Senior Notes                         | 9.750%  | 5/1/20        | 40,000      | 25,800 <sup>(a)</sup>       |
| Florida East Coast Holdings Corp., Senior Secured Notes                 | 6.750%  | 5/1/19        | 50,000      | 50,312 <sup>(a)</sup>       |
| Union Pacific Corp., Senior Notes                                       | 4.375%  | 11/15/65      | 560,000     | 531,736                     |
| <i>Total Road &amp; Rail</i>  |         |               |             | <i>963,006</i>              |
| <b>TOTAL INDUSTRIALS</b>  |         |               |             | <b>10,666,948</b>           |
| <b>INFORMATION TECHNOLOGY - 2.7%</b>                                    |         |               |             |                             |
| <b>Communications Equipment - 0.9%</b>                                  |         |               |             |                             |
| Harris Corp., Senior Notes  | 5.550%  | 10/1/21       | 885,000     | 987,800                     |
| Harris Corp., Senior Notes  | 4.854%  | 4/27/35       | 430,000     | 430,697                     |
| Harris Corp., Senior Notes  | 5.054%  | 4/27/45       | 340,000     | 349,736                     |
| <i>Total Communications Equipment</i>                                   |         |               |             | <i>1,768,233</i>            |
| <b>Electronic Equipment, Instruments &amp; Components - 0.2%</b>        |         |               |             |                             |

Edgar Filing: Western Asset Investment Grade Defined Opportunity Trust Inc. - Form N-Q

|   |        |          |           |                        |
|---|--------|----------|-----------|------------------------|
| Interface Security Systems Holdings Inc./Interface Security Systems LLC, Senior Secured Notes | 9.250% | 1/15/18  | 340,000   | 320,875                |
| <b>IT Services - 1.1%</b>   |        |          |           |                        |
| First Data Corp., Senior Secured Notes  | 6.750% | 11/1/20  | 91,000    | 96,278 <sup>(a)</sup>  |
| Hewlett-Packard Enterprise Co., Senior Notes  | 6.350% | 10/15/45 | 360,000   | 307,930 <sup>(a)</sup> |
| Visa Inc., Senior Notes   | 4.150% | 12/14/35 | 590,000   | 627,496                |
| Visa Inc., Senior Notes   | 4.300% | 12/14/45 | 1,200,000 | 1,291,983              |
| <i>Total IT Services</i>  |        |          |           | 2,323,687              |
| <b>Semiconductors &amp; Semiconductor Equipment - 0.5%</b>                                    |        |          |           |                        |
| Intel Corp., Senior Notes   | 4.900% | 7/29/45  | 220,000   | 239,209                |
| National Semiconductor Corp., Senior Notes  | 6.600% | 6/15/17  | 360,000   | 384,516                |
| QUALCOMM Inc., Senior Subordinated Notes  | 4.800% | 5/20/45  | 490,000   | 452,583                |
| <i>Total Semiconductors &amp; Semiconductor Equipment</i>                                     |        |          |           | 1,076,308              |
| <b>Software - 0.0%</b>  |        |          |           |                        |
| Microsoft Corp., Senior Notes   | 4.750% | 11/3/55  | 80,000    | 84,512                 |
| <b>TOTAL INFORMATION TECHNOLOGY</b>   |        |          |           | 5,573,615              |

See Notes to Schedule of Investments.

## WESTERN ASSET INVESTMENT GRADE DEFINED OPPORTUNITY TRUST INC.

Schedule of investments (unaudited) (cont d)

February 29, 2016

| SECURITY   | RATE   | MATURITY DATE | FACE AMOUNT | VALUE                     |
|--|--------|---------------|-------------|---------------------------|
| <b>MATERIALS - 5.2%</b>                              |        |               |             |                           |
| <b>Chemicals - 0.1%</b>                              |        |               |             |                           |
| Ecolab Inc., Senior Notes                            | 5.500% | 12/8/41       | \$ 260,000  | \$ 292,368                |
| <b>Metals &amp; Mining - 4.9%</b>                    |        |               |             |                           |
| Alcoa Inc., Senior Notes                             | 5.870% | 2/23/22       | 1,200,000   | 1,155,000                 |
| Alcoa Inc., Senior Notes                             | 5.125% | 10/1/24       | 520,000     | 472,550                   |
| Barrick Gold Corp., Senior Notes                     | 5.250% | 4/1/42        | 1,200,000   | 940,044                   |
| BHP Billiton Finance USA Ltd., Subordinated Notes    | 6.750% | 10/19/75      | 780,000     | 754,650 <sup>(a)(b)</sup> |
| Freeport-McMoRan Inc., Senior Notes                  | 2.150% | 3/1/17        | 270,000     | 257,850                   |
| Freeport-McMoRan Inc., Senior Notes                  | 2.300% | 11/14/17      | 160,000     | 147,200                   |
| Freeport-McMoRan Inc., Senior Notes                  | 2.375% | 3/15/18       | 140,000     | 121,450                   |
| Freeport-McMoRan Inc., Senior Notes                  | 3.550% | 3/1/22        | 100,000     | 67,000                    |
| Glencore Finance Canada Ltd., Senior Bonds           | 5.800% | 11/15/16      | 1,200,000   | 1,212,206 <sup>(a)</sup>  |
| Glencore Finance Canada Ltd., Senior Notes           | 2.700% | 10/25/17      | 180,000     | 173,769 <sup>(a)</sup>    |
| Rio Tinto Finance USA Ltd., Senior Notes             | 9.000% | 5/1/19        | 2,000,000   | 2,320,562                 |
| Southern Copper Corp., Senior Notes                  | 5.375% | 4/16/20       | 260,000     | 268,301                   |
| Steel Dynamics Inc., Senior Notes                    | 6.125% | 8/15/19       | 240,000     | 246,600                   |
| Vale Overseas Ltd., Senior Notes                     | 4.375% | 1/11/22       | 2,100,000   | 1,627,500                 |
| Vedanta Resources PLC, Senior Notes                  | 6.000% | 1/31/19       | 500,000     | 295,775 <sup>(a)</sup>    |
| Yamana Gold Inc., Senior Notes                       | 4.950% | 7/15/24       | 140,000     | 108,659                   |
| <i>Total Metals &amp; Mining</i>                     |        |               |             | <i>10,169,116</i>         |
| <b>Paper &amp; Forest Products - 0.2%</b>            |        |               |             |                           |
| Fibria Overseas Finance Ltd., Senior Notes           | 5.250% | 5/12/24       | 510,000     | 484,806                   |
| <b>TOTAL MATERIALS</b>                               |        |               |             | <b>10,946,290</b>         |
| <b>TELECOMMUNICATION SERVICES - 8.7%</b>             |        |               |             |                           |
| <b>Diversified Telecommunication Services - 7.1%</b> |        |               |             |                           |
| AT&T Inc., Global Notes                              | 5.600% | 5/15/18       | 1,500,000   | 1,618,372                 |
| AT&T Inc., Senior Notes                              | 4.500% | 5/15/35       | 370,000     | 340,691                   |
| AT&T Inc., Senior Notes                              | 5.550% | 8/15/41       | 440,000     | 433,654                   |
| AT&T Inc., Senior Notes                              | 4.750% | 5/15/46       | 60,000      | 54,979                    |
| British Telecommunications PLC, Bonds                | 9.625% | 12/15/30      | 2,000,000   | 2,869,932                 |
| Embarq Corp., Notes                                  | 7.995% | 6/1/36        | 1,500,000   | 1,428,750                 |
| Intelsat Jackson Holdings SA, Senior Notes           | 7.500% | 4/1/21        | 1,130,000   | 791,000                   |
| Koninklijke KPN NV, Senior Notes                     | 8.375% | 10/1/30       | 330,000     | 431,248                   |
| Telecom Italia SpA, Senior Notes                     | 5.303% | 5/30/24       | 830,000     | 808,213 <sup>(a)</sup>    |
| Telefonica Emisiones SAU, Senior Notes               | 7.045% | 6/20/36       | 140,000     | 166,728                   |
| Verizon Communications Inc., Senior Notes            | 5.150% | 9/15/23       | 2,460,000   | 2,789,374                 |
| Verizon Communications Inc., Senior Notes            | 6.550% | 9/15/43       | 1,473,000   | 1,802,302                 |
| Verizon Communications Inc., Senior Notes            | 5.012% | 8/21/54       | 1,508,000   | 1,406,245                 |
| <i>Total Diversified Telecommunication Services</i>  |        |               |             | <i>14,941,488</i>         |
| <b>Wireless Telecommunication Services - 1.6%</b>    |        |               |             |                           |
| America Movil SAB de CV, Senior Notes                | 4.375% | 7/16/42       | 800,000     | 744,016                   |



Edgar Filing: Western Asset Investment Grade Defined Opportunity Trust Inc. - Form N-Q

|  |        |          |           |                        |
|--|--------|----------|-----------|------------------------|
| Rogers Communications Inc., Senior Notes | 6.800% | 8/15/18  | 1,000,000 | 1,112,680              |
| Sprint Communications Inc., Senior Notes | 9.000% | 11/15/18 | 360,000   | 375,516 <sup>(a)</sup> |
| Sprint Corp., Senior Notes               | 7.250% | 9/15/21  | 680,000   | 515,100                |
| Sprint Corp., Senior Notes               | 7.875% | 9/15/23  | 120,000   | 89,400                 |
| Telefonica Europe BV, Senior Notes       | 8.250% | 9/15/30  | 390,000   | 512,455                |

*Total Wireless Telecommunication Services* 3,349,167

**TOTAL TELECOMMUNICATION SERVICES** 18,290,655

**UTILITIES - 6.7%**

**Electric Utilities - 5.5%**

|   |        |          |           |           |
|---|--------|----------|-----------|-----------|
| Berkshire Hathaway Energy Co., Bonds                          | 6.125% | 4/1/36   | 1,000,000 | 1,201,567 |
| Berkshire Hathaway Energy Co., Senior Notes                   | 5.750% | 4/1/18   | 1,000,000 | 1,077,216 |
| CenterPoint Energy Houston Electric LLC, Senior Secured Bonds | 4.500% | 4/1/44   | 530,000   | 574,164   |
| Commonwealth Edison Co., First Mortgage Bonds                 | 5.800% | 3/15/18  | 600,000   | 649,987   |
| Commonwealth Edison Co., First Mortgage Bonds                 | 6.450% | 1/15/38  | 600,000   | 809,418   |
| FirstEnergy Corp., Notes                                      | 7.375% | 11/15/31 | 3,040,000 | 3,786,639 |

**See Notes to Schedule of Investments.**

## WESTERN ASSET INVESTMENT GRADE DEFINED OPPORTUNITY TRUST INC.

Schedule of investments (unaudited) (cont d)

February 29, 2016

| SECURITY  | RATE   | MATURITY DATE | FACE AMOUNT  | VALUE                     |
|---|--------|---------------|--------------|---------------------------|
| <b>Electric Utilities - (continued)</b>                             |        |               |              |                           |
| NRG REMA LLC, Pass-Through Certificates, Senior Secured Bonds       | 9.681% | 7/2/26        | \$ 2,000,000 | \$ 1,942,500              |
| Pacific Gas & Electric Co., Senior Notes                            | 8.250% | 10/15/18      | 600,000      | 698,532                   |
| Virginia Electric and Power Co., Senior Notes                       | 8.875% | 11/15/38      | 500,000      | 798,955                   |
| <i>Total Electric Utilities</i>                                     |        |               |              | <i>11,538,978</i>         |
| <b>Gas Utilities - 0.6%</b>   |        |               |              |                           |
| Southern Natural Gas Co., LLC, Senior Notes                         | 8.000% | 3/1/32        | 1,500,000    | 1,412,710                 |
| <b>Independent Power and Renewable Electricity Producers - 0.6%</b> |        |               |              |                           |
| AES Corp., Senior Notes   | 8.000% | 6/1/20        | 1,100,000    | 1,212,750                 |
| <b>TOTAL UTILITIES</b>  |        |               |              | <b>14,164,438</b>         |
| <b>TOTAL CORPORATE BONDS &amp; NOTES</b>                            |        |               |              |                           |
| (Cost - \$191,068,036)  |        |               |              | 198,010,370               |
| <b>MUNICIPAL BONDS - 0.4%</b>                                       |        |               |              |                           |
| <b>California - 0.1%</b>  |        |               |              |                           |
| University of California Revenue, Taxable                           | 4.062% | 5/15/33       | 220,000      | 230,342                   |
| <b>Illinois - 0.3%</b>  |        |               |              |                           |
| Chicago, IL, GO, Taxable Project                                    | 7.781% | 1/1/35        | 20,000       | 21,715                    |
| Illinois State, GO, Build America Bonds-Taxable                     | 6.725% | 4/1/35        | 530,000      | 581,219                   |
| <i>Total Illinois</i>   |        |               |              | <i>602,934</i>            |
| <b>TOTAL MUNICIPAL BONDS</b>  |        |               |              | <b>833,276</b>            |
| (Cost - \$849,895)  |        |               |              |                           |
| <b>SENIOR LOANS - 0.3%</b>  |        |               |              |                           |
| <b>INDUSTRIALS - 0.3%</b>   |        |               |              |                           |
| <b>Commercial Services &amp; Supplies - 0.3%</b>                    |        |               |              |                           |
| Nielsen Finance LLC, USD Term Loan B2<br>(Cost - \$631,977)         | 3.429% | 4/15/21       | 631,977      | 634,232 <sup>(d)(e)</sup> |
| <b>SOVEREIGN BONDS - 0.4%</b>                                       |        |               |              |                           |
| <b>Colombia - 0.2%</b>  |        |               |              |                           |
| Republic of Colombia, Senior Bonds                                  | 5.625% | 2/26/44       | 431,000      | 391,132                   |
| <b>Turkey - 0.2%</b>  |        |               |              |                           |
| Republic of Turkey, Senior Bonds                                    | 4.250% | 4/14/26       | 520,000      | 493,880                   |
| <b>TOTAL SOVEREIGN BONDS</b>  |        |               |              | <b>885,012</b>            |
| (Cost - \$943,167)  |        |               |              |                           |
| <b>U.S. GOVERNMENT &amp; AGENCY OBLIGATIONS - 0.6%</b>              |        |               |              |                           |

Edgar Filing: Western Asset Investment Grade Defined Opportunity Trust Inc. - Form N-Q

**U.S. Government Obligations - 0.6%**

|   |        |          |           |           |
|---|--------|----------|-----------|-----------|
| U.S. Treasury Bonds<br>(Cost - \$1,292,277) | 3.000% | 11/15/45 | 1,190,000 | 1,285,665 |
|---|--------|----------|-----------|-----------|

**SHARES**

**COMMON STOCKS - 0.6%**

**FINANCIALS - 0.6%**

**Banks - 0.6%**

|  |  |  |        |           |
|--|--|--|--------|-----------|
| Citigroup Inc.<br>(Cost - \$1,474,006) |  |  | 29,728 | 1,154,933 |
|--|--|--|--------|-----------|

**CONVERTIBLE PREFERRED STOCKS - 0.5%**

**HEALTH CARE - 0.5%**

**Pharmaceuticals - 0.5%**

|                                      |        |  |       |         |
|--------------------------------------|--------|--|-------|---------|
| Allergan PLC<br>(Cost - \$1,015,500) | 5.500% |  | 1,000 | 965,980 |
|--------------------------------------|--------|--|-------|---------|

**PREFERRED STOCKS - 1.3%**

**FINANCIALS - 1.3%**

**Consumer Finance - 1.0%**

|                      |        |  |        |                          |
|----------------------|--------|--|--------|--------------------------|
| GMAC Capital Trust I | 6.402% |  | 85,800 | 2,081,508 <sup>(b)</sup> |
|----------------------|--------|--|--------|--------------------------|

See Notes to Schedule of Investments.

**WESTERN ASSET INVESTMENT GRADE DEFINED OPPORTUNITY TRUST INC.****Schedule of investments (unaudited) (cont d)****February 29, 2016**

| SECURITY  | RATE   | SHARES    | VALUE                     |
|---|--------|-----------|---------------------------|
| <b>Diversified Financial Services - 0.2%</b>                                |        |           |                           |
| Citigroup Capital XIII  | 6.988% | 17,525    | \$ 447,238 <sup>(b)</sup> |
| <b>Insurance - 0.1%</b>   |        |           |                           |
| Delphi Financial Group Inc.   | 7.376% | 9,325     | 232,542 <sup>(b)</sup>    |
| <b>TOTAL PREFERRED STOCKS</b>   |        |           |                           |
| (Cost - \$2,747,824)  |        |           | 2,761,288                 |
| <b>TOTAL INVESTMENTS BEFORE SHORT-TERM INVESTMENTS</b>                      |        |           |                           |
| (Cost - \$200,022,682)  |        |           | 206,530,756               |
| <b>SHORT-TERM INVESTMENTS - 0.5%</b>  |        |           |                           |
| State Street Institutional U.S. Government Money Market Fund, Premier Class |        |           |                           |
| (Cost - \$1,042,904)  | 0.276% | 1,042,904 | 1,042,904                 |
| <b>TOTAL INVESTMENTS - 98.9%</b>  |        |           |                           |
| (Cost - \$201,065,586#)   |        |           | 207,573,660               |
| Other Assets in Excess of Liabilities - 1.1%                                |        |           | 2,400,707                 |
| <b>TOTAL NET ASSETS - 100.0%</b>  |        |           | \$ 209,974,367            |

- (a) Security is exempt from registration under Rule 144A of the Securities Act of 1933. This security may be resold in transactions that are exempt from registration, normally to qualified institutional buyers. This security has been deemed liquid pursuant to guidelines approved by the Board of Directors, unless otherwise noted.
- (b) Variable rate security. Interest rate disclosed is as of the most recent information available.
- (c) Security has no maturity date. The date shown represents the next call date.
- (d) Interest rates disclosed represent the effective rates on senior loans. Ranges in interest rates are attributable to multiple contracts under the same loan.
- (e) Senior loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the agent bank and/or borrower prior to the disposition of a senior loan.

# Aggregate cost for federal income tax purposes is substantially the same.

Abbreviation used in this schedule:

GO General Obligation

This Schedule of Investments is unaudited and is intended to provide information about the Fund's portfolio holdings as of the date of the schedule. Other information regarding the Fund is available in the Fund's most recent annual or semi-annual shareholder report.

**See Notes to Schedule of Investments.**

---

**Notes to Schedule of Investments (unaudited)****1. Organization and significant accounting policies**

Western Asset Investment Grade Defined Opportunity Trust Inc. (the **Fund**) was incorporated in Maryland on April 24, 2009 and is registered as a non-diversified, closed-end management investment company under the Investment Company Act of 1940, as amended (the **1940 Act**). The **Fund**'s primary investment objective is to provide current income and then to liquidate and distribute substantially all of the **Fund**'s net assets to stockholders on or about December 2, 2024. As a secondary investment objective, the **Fund** will seek capital appreciation. There can be no assurance the **Fund** will achieve its investment objectives. The **Fund** seeks to achieve its investment objectives by investing, under normal market conditions, at least 80% of its net assets in investment grade corporate fixed-income securities of varying maturities.

The following are significant accounting policies consistently followed by the **Fund** and are in conformity with U.S. generally accepted accounting principles (**GAAP**).

**(a) Investment valuation.** The valuations for fixed income securities (which may include, but are not limited to, corporate, government, municipal, mortgage-backed, collateralized mortgage obligations and asset-backed securities) and certain derivative instruments are typically the prices supplied by independent third party pricing services, which may use market prices or broker/dealer quotations or a variety of valuation techniques and methodologies. The independent third party pricing services use inputs that are observable such as issuer details, interest rates, yield curves, prepayment speeds, credit risks/spreads, default rates and quoted prices for similar securities. Short-term fixed income securities that will mature in 60 days or less are valued at amortized cost, unless it is determined that using this method would not reflect an investment's fair value. Investments in open-end funds are valued at the closing net asset value per share of each fund on the day of valuation. Futures contracts are valued daily at the settlement price established by the board of trade or exchange on which they are traded. Equity securities for which market quotations are available are valued at the last reported sales price or official closing price on the primary market or exchange on which they trade. When the **Fund** holds securities or other assets that are denominated in a foreign currency, the **Fund** will normally use the currency exchange rates as of 4:00 p.m. (Eastern Time). If independent third party pricing services are unable to supply prices for a portfolio investment, or if the prices supplied are deemed by the manager to be unreliable, the market price may be determined by the manager using quotations from one or more broker/dealers or at the transaction price if the security has recently been purchased and no value has yet been obtained from a pricing service or pricing broker. When reliable prices are not readily available, such as when the value of a security has been significantly affected by events after the close of the exchange or market on which the security is principally traded, but before the **Fund** calculates its net asset value, the **Fund** values these securities as determined in accordance with procedures approved by the **Fund**'s Board of Directors.

The Board of Directors is responsible for the valuation process and has delegated the supervision of the daily valuation process to the Legg Mason North Atlantic Fund Valuation Committee (the **Valuation Committee**). The **Valuation Committee**, pursuant to the policies adopted by the Board of Directors, is responsible for making fair value determinations, evaluating the effectiveness of the **Fund**'s pricing policies, and reporting to the Board of Directors. When determining the reliability of third party pricing information for investments owned by the **Fund**, the **Valuation Committee**, among other things, conducts due diligence reviews of pricing vendors, monitors the daily change in prices and reviews transactions among market participants.

The **Valuation Committee** will consider pricing methodologies it deems relevant and appropriate when making fair value determinations. Examples of possible methodologies include, but are not limited to, multiple of earnings; discount from market of a similar freely traded security; discounted cash-flow analysis; book value or a multiple thereof; risk premium/yield analysis; yield to maturity; and/or fundamental investment analysis. The **Valuation Committee** will also consider factors it deems relevant and appropriate in light of the facts and circumstances. Examples of possible factors include, but are not limited to, the type of security; the issuer's financial statements; the purchase price of the security; the discount from market value of unrestricted securities of the same class at the time of purchase; analysts' research and observations from financial institutions; information regarding any transactions or offers with respect to the security; the existence of merger proposals or tender offers affecting the security; the price and extent of public trading in similar securities of the issuer or comparable companies; and the existence of a shelf registration for restricted securities.

For each portfolio security that has been fair valued pursuant to the policies adopted by the Board of Directors, the fair value price is compared against the last available and next available market quotations. The **Valuation Committee** reviews the results of such back testing monthly and fair valuation occurrences are reported to the Board of Directors quarterly.

The **Fund** uses valuation techniques to measure fair value that are consistent with the market approach and/or income approach, depending on the type of security and the particular circumstance. The market approach uses prices and other relevant information generated by market transactions involving identical or comparable securities. The income approach uses valuation techniques to discount estimated future cash flows to present value.



**Notes to Schedule of Investments (unaudited) (continued)**

GAAP establishes a disclosure hierarchy that categorizes the inputs to valuation techniques used to value assets and liabilities at measurement date. These inputs are summarized in the three broad levels listed below:

Level 1 quoted prices in active markets for identical investments

Level 2 other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)

Level 3 significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)  
The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used in valuing the Fund's assets and liabilities carried at fair value:

| DESCRIPTION                          | ASSETS                     |  |  | TOTAL          |
|--------------------------------------|----------------------------|--|--|----------------|
|                                      | QUOTED PRICES<br>(LEVEL 1) | OTHER SIGNIFICANT<br>OBSERVABLE<br>INPUTS<br>(LEVEL 2) | SIGNIFICANT<br>UNOBSERVABLE<br>INPUTS<br>(LEVEL 3) |                |
| Long-term investments :              |                            |  |  |                |
| Corporate Bonds & Notes              |                            | \$ 198,010,370   |  | \$ 198,010,370 |
| Municipal Bonds                      |                            | 833,276  |  | 833,276        |
| Senior Loans                         |                            | 634,232  |  | 634,232        |
| Sovereign Bonds                      |                            | 885,012  |  | 885,012        |
| U.S. Government & Agency Obligations |                            | 1,285,665  |  | 1,285,665      |
| Common Stocks                        | \$ 1,154,933               |  |  | 1,154,933      |
| Convertible Preferred Stocks         | 965,980                    |  |  | 965,980        |
| Preferred Stocks                     | 2,528,746                  | 232,542  |  | 2,761,288      |
| Total Long-Term Investments          | \$ 4,649,659               | \$ 201,881,097   |  | \$ 206,530,756 |
| Short-Term Investments               | 1,042,904                  |  |  | 1,042,904      |
| Total investments                    | \$ 5,692,563               | \$ 201,881,097   |  | \$ 207,573,660 |
| Other Financial Instruments:         |                            |  |  |                |
| Futures Contracts                    | 9,266                      |  |  | 9,266          |
| Forward Foreign Currency Contracts   |                            | 622  |  | 622            |
| Total other financial instruments    | \$ 9,266                   | \$ 622   |  | \$ 9,888       |
| Total                                | \$ 5,701,829               | \$ 201,881,719   |  | \$ 207,583,548 |

| DESCRIPTION | LIABILITIES                |                                 |                             | TOTAL |
|-------------|----------------------------|---------------------------------|-----------------------------|-------|
|             | QUOTED PRICES<br>(LEVEL 1) | OTHER SIGNIFICANT<br>OBSERVABLE | SIGNIFICANT<br>UNOBSERVABLE |       |



Edgar Filing: Western Asset Investment Grade Defined Opportunity Trust Inc. - Form N-Q

|  |    | <b>INPUTS<br/>(LEVEL 2)</b> | <b>INPUTS<br/>(LEVEL 3)</b> |            |
|--|----|-----------------------------|-----------------------------|------------|
| Other Financial Instruments:                                     |    |                             |                             |            |
| Futures Contracts  | \$ | 24,352                      |                             | \$ 24,352  |
| Forward Foreign Currency Contracts                               |    | \$                          | 141,392                     | 141,392    |
| Centrally Cleared Interest Rate Swaps                            |    |                             | 158,735                     | 158,735    |
| OTC Credit Default Swaps on Corporate<br>Issues - Buy Protection |    |                             | 19,125                      | 19,125     |
| Total  | \$ | 24,352                      | \$ 319,252                  | \$ 343,604 |

See Schedule of Investments for additional detailed categorizations.

Values include any premiums paid or received with respect to Swap Contracts. The Fund's policy is to recognize transfers between levels as of the end of the reporting period. At February 29, 2016, securities valued at \$232,542 were transferred from Level 1 to Level 2 within the fair value hierarchy because of the unavailability of a quoted price in an active market for an identical investment.

**Notes to Schedule of Investments (unaudited) (continued)****2. Investments**

At February 29, 2016, the aggregate gross unrealized appreciation and depreciation of investments for federal income tax purposes were substantially as follows:

|                               |               |
|-------------------------------|---------------|
| Gross unrealized appreciation | \$ 15,064,913 |
| Gross unrealized depreciation | (8,556,839)   |
| Net unrealized appreciation   | \$ 6,508,074  |

At February 29, 2016, the Fund had the following open futures contracts:

|  | Number of<br>Contracts | Expiration<br>Date | Basis<br>Value | Market<br>Value | Unrealized<br>Appreciation<br>(Depreciation) |
|--|------------------------|--------------------|----------------|-----------------|--|
| <b>Contracts to Buy:</b>                                     |                        |                    |                |                 |  |
| U.S. Treasury Ultra Long-Term Bonds                          | 21                     | 6/16               | \$ 3,648,848   | \$ 3,636,281    | \$ (12,567)                                  |
| <b>Contracts to Sell:</b>                                    |                        |                    |                |                 |  |
| U.S. Treasury 5-Year Notes                                   | 171                    | 6/16               | 20,680,999     | 20,688,328      | (7,329)                                      |
| U.S. Treasury 10-Year Notes                                  | 93                     | 6/16               | 12,133,497     | 12,137,953      | (4,456)                                      |
| U.S. Treasury Long-Term Bonds                                | 26                     | 6/16               | 4,287,079      | 4,277,813       | 9,266  |
|  |                        |                    |                |                 | (2,519)                                      |
| <b>Net unrealized depreciation on open futures contracts</b> |                        |                    |                |                 | <b>\$ (15,086)</b>                           |

At February 29, 2016, the Fund had the following open forward foreign currency contracts:

| Currency<br>Purchased | Currency<br>Sold | Counterparty         | Settlement<br>Date | Unrealized<br>Appreciation<br>(Depreciation) |
|-----------------------|------------------|----------------------|--------------------|--|
| INR 123,400           | USD 1,821        | Bank of America N.A. | 4/12/16            | \$ (32)                                      |
| USD 2,147,398         | EUR 1,970,994    | Bank of America N.A. | 4/12/16            | 622  |
| USD 1,156,736         | JPY 135,640,000  | Bank of America N.A. | 4/12/16            | (47,840)                                     |
| USD 1,011,645         | EUR 930,000      | Citibank N.A.        | 4/12/16            | (1,297)                                      |
| USD 1,990,918         | JPY 234,570,000  | Citibank N.A.        | 4/12/16            | (92,223)                                     |
| Total                 |                  |                      |                    | \$ (140,770)                                 |

Abbreviations used in this table:

EUR Euro

|     |                      |
|-----|----------------------|
| INR | Indian Rupee         |
| JPY | Japanese Yen         |
| USD | United States Dollar |

**Notes to Schedule of Investments (unaudited) (continued)**

At February 29, 2016, the Fund had the following open swap contracts:

| CENTRAL COUNTERPARTY        | CENTRALLY CLEARED INTEREST RATE SWAPS |                  | PAYMENTS             |  | PAYMENTS      |  | UPFRONT    |              |
|-----------------------------|---------------------------------------|------------------|----------------------|--|---------------|--|------------|--------------|
|                             | NOTIONAL AMOUNT                       | TERMINATION DATE | MADE BY              |  | RECEIVED BY   |  | PAID       | UNREALIZED   |
|                             |                                       |                  | THE FUND             |  | THE FUND      |  | (RECEIVED) | DEPRECIATION |
| Chicago Mercantile Exchange | \$ 2,192,000                          | 2/15/41          | 2.442% semi-annually |  | 3-Month LIBOR |  | \$ (9,894) | \$ (158,735) |

| SWAP COUNTERPARTY<br>(REFERENCE ENTITY)                                   | OTC CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - BUY PROTECTION <sup>1</sup> |                  |                                |                  |           |              |                 |            |
|---|--|------------------|--------------------------------|------------------|-----------|--------------|-----------------|------------|
|   | NOTIONAL AMOUNT <sup>2</sup>   | TERMINATION DATE | IMPLIED CREDIT SPREAD AT       |                  | PERIODIC  | MARKET VALUE | UPFRONT         | UNREALIZED |
|   |  |                  | FEBRUARY 29, 2016 <sup>3</sup> | MADE BY THE FUND | PAYMENTS  |              | PAID (RECEIVED) |            |
| Goldman Sachs Group Inc.<br>(PPG Industries Inc., 6.650%,<br>due 3/15/18) | \$ 856,423   | 3/20/19          | 0.264%                         | 1.000%           | quarterly | \$ (19,125)  | \$ (13,888)     | \$ (5,237) |

<sup>1</sup> If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or the underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or the underlying securities comprising the referenced index.

<sup>2</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

<sup>3</sup> Implied credit spreads, utilized in determining the market value of credit default swap agreements on corporate or sovereign issues as of period end, serve as an indicator of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement. A credit spread identified as **Defaulted** indicates a credit event has occurred for the referenced entity or obligation.

Percentage shown is an annual percentage rate.

**ITEM 2. CONTROLS AND PROCEDURES.**

- (a) The registrant's principal executive officer and principal financial officer have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the disclosure controls and procedures required by Rule 30a-3(b) under the 1940 Act and 15d-15(b) under the Securities Exchange Act of 1934.
  
- (b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are likely to materially affect the registrant's internal control over financial reporting.

**ITEM 3. EXHIBITS.**

Certifications pursuant to Rule 30a-2(a) under the Investment Company Act of 1940, as amended, are attached hereto.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Western Asset Investment Grade Defined Opportunity Trust Inc.

By                    /s/ JANE TRUST  
                         **Jane Trust**  
                         **Chief Executive Officer**

Date: April 20, 2016

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By                    /s/ JANE TRUST  
                         **Jane Trust**  
                         **Chief Executive Officer**

Date: April 20, 2016

By                    /s/ RICHARD F. SENNETT  
                         **Richard F. Sennett**  
                         **Principal Financial Officer**

Date: April 20, 2016