

BLACKROCK MUNIHOLDINGS NEW YORK QUALITY FUND, INC.

Form N-CSR

November 03, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT

INVESTMENT COMPANIES

Investment Company Act file number 811-08217

Name of Fund: BlackRock MuniHoldings New York Quality Fund, Inc. (MHN)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock MuniHoldings New York Quality Fund, Inc., 55 East 52nd Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2015

Date of reporting period: 08/31/2015

Item 1 Report to Stockholders

ANNUAL REPORT

- BlackRock Maryland Municipal Bond Trust (BZM)**
- BlackRock Massachusetts Tax-Exempt Trust (MHE)**
- BlackRock MuniHoldings New York Quality Fund, Inc. (MHN)**
- BlackRock New Jersey Municipal Bond Trust (BLJ)**
- BlackRock New York Municipal Bond Trust (BQH)**
- BlackRock New York Municipal Income Quality Trust (BSE)**
- BlackRock New York Municipal Income Trust II (BFY)**
- BlackRock Virginia Municipal Bond Trust (BHV)**

Not FDIC Insured May Lose Value No Bank Guarantee

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The Markets in Review

Dear Shareholder,

Diverging monetary policies and shifting economic outlooks between regions were the broader themes underlying market conditions during the 12-month period ended August 31, 2015. The period began with investors caught between the forces of low interest rates and an improving U.S. economy, high asset valuations, oil price instability and lingering geopolitical risks in Ukraine and the Middle East. U.S. growth picked up considerably in the fourth quarter of 2014, while the broader global economy showed signs of slowing. Investors favored the stability of U.S. assets despite expectations that the Federal Reserve (Fed) would eventually be inclined to raise short-term interest rates. International markets continued to struggle even as the European Central Bank and the Bank of Japan eased monetary policy. Oil prices plummeted in late 2014 due to a global supply-and-demand imbalance, sparking a sell-off in energy-related assets and emerging markets. Investors piled into U.S. Treasury bonds as their persistently low yields had become attractive as compared to the even lower yields on international sovereign debt.

Equity markets reversed in early 2015, with international markets outperforming the United States as global risks abated. Investors had held high expectations for the U.S. economy, but a harsh winter and west coast port strike brought disappointing first-quarter data and high valuations took their toll on U.S. stocks, while bond yields fell to extreme lows. (Bond prices rise as yields fall.) In contrast, economic reports in Europe and Asia easily beat investors' very low expectations, and accommodative policies from central banks in those regions helped international equities rebound. Oil prices stabilized, providing some relief for emerging market stocks, although a stronger U.S. dollar continued to be a headwind for the asset class.

U.S. economic data regained momentum in the second quarter, helping U.S. stocks resume an upward path; however, the improving data underscored the likelihood that the Fed would raise short-term rates before the end of 2015 and bond yields moved swiftly higher. The month of June brought a sharp, but temporary, sell-off across most asset classes as Greece's long-brewing debt troubles came to an impasse. Although these concerns abated in the later part of July when the Greek parliament passed a series of austerity and reform measures, the calm was short-lived. Chinese equity prices plunged and experienced extreme volatility despite policymakers' attempts to stabilize the market. Financial markets broadly were highly volatile during the month of August as evidence of a further deceleration in China's economy stoked worries about global growth. Equity and high yield assets declined, with emerging markets especially hard hit given falling commodity prices and lower growth estimates for many of those economies. High quality fixed income assets such as U.S. Treasury and municipal bonds benefited from investors seeking shelter from global volatility.

At BlackRock, we believe investors need to think globally, extend their scope across a broad array of asset classes and be prepared to move freely as market conditions change over time. We encourage you to talk with your financial advisor and visit blackrock.com for further insight about investing in today's markets.

Sincerely,

Rob Kapito

President, BlackRock Advisors, LLC

Rob Kapito

President, BlackRock Advisors, LLC

Total Returns as of August 31, 2015

6-month

(5.32)%

12-month

0.48%

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U.S. large cap equities (S&P 500® Index)		
U.S. small cap equities (Russell 2000® Index)	(5.36)	0.03
International equities (MSCI Europe, Australasia, Far East Index)	(6.30)	(7.47)
Emerging market equities (MSCI Emerging Markets Index)	(15.97)	(22.95)
3-month Treasury bills (BofA Merrill Lynch 3-Month U.S. Treasury Bill Index)	0.02	0.03
U.S. Treasury securities (BofA Merrill Lynch 10-Year U.S. Treasury Index)	(0.86)	3.24
U.S. investment-grade bonds (Barclays U.S. Aggregate Bond Index)	(0.68)	1.56
Tax-exempt municipal bonds (S&P Municipal Bond Index)	0.21	2.38
U.S. high yield bonds (Barclays U.S. Corporate High Yield 2% Issuer Capped Index)	(2.85)	(2.93)

Past performance is no guarantee of future results. Index performance is shown for illustrative purposes only. You cannot invest directly in an index.

THIS PAGE NOT PART OF YOUR FUND REPORT

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Municipal Market Overview

For the Reporting Period Ended August 31, 2015

Municipal Market Conditions

Municipal bonds generated positive performance for the period, thanks to a favorable supply-and-demand environment and declining interest rates in the earlier half. (Bond prices rise as rates fall.) Interest rates moved lower in 2014 even as the U.S. Federal Reserve (the Fed) curtailed its open-market bond purchases. This, coupled with reassurance from the Fed that short-term rates would remain low for a considerable amount of time, resulted in strong demand for fixed income investments in 2014, with municipal bonds being one of the stronger-performing sectors for the year. This trend continued into the beginning of 2015 until rate volatility ultimately increased in February as a result of uneven U.S. economic data and widening central bank divergence, i.e., rate cuts outside the United States while the Fed poised for normalizing U.S. rates. During the 12 months ended August 31, 2015, municipal bond funds garnered net inflows of approximately \$20 billion (based on data from the Investment Company Institute).

For the same 12-month period, total new issuance remained relatively strong from a historical perspective at \$417 billion (considerably higher than the \$308 billion issued in the prior 12-month period). A noteworthy portion of new supply during this period was attributable to refinancing activity (roughly 60%) as issuers took advantage of low interest rates and a flatter yield curve to reduce their borrowing costs.

S&P Municipal Bond Index
Total Returns as of August 31, 2015
6 months: 0.21%
12 months: 2.38%

A Closer Look at Yields

From August 31, 2014 to August 31, 2015, yields on AAA-rated 30-year municipal bonds rose by 7 basis points (bps) from 3.03% to 3.10%, while 10-year rates rose by 9 bps from 2.07% to 2.16% and 5-year rates increased 25 bps from 1.08% to 1.33% (as measured by Thomson Municipal Market Data). Overall, the municipal yield curve remained relatively steep over the 12-month period even as the spread between 2- and 30-year maturities flattened by 22 bps and the spread between 2- and 10-year maturities flattened by 20 bps.

During the same time period, U.S. Treasury rates fell by 15 bps on 30-year bonds, 14 bps on 10-year bonds and 9 bps in 5-years. Accordingly, tax-exempt municipal bonds underperformed Treasuries across the yield curve, most notably in the intermediate part of the curve as a result of increased supply and tempered demand. In absolute terms, positive performance of muni bonds was driven largely by a supply/demand imbalance within the municipal market as investors sought income and incremental yield in an environment where opportunities had become scarce. More broadly, municipal bonds benefited from the greater appeal of tax-exempt investing in light of the higher tax rates implemented in 2014. The asset class is known for its lower relative volatility and preservation of principal with an emphasis on income as tax rates rise.

Financial Conditions of Municipal Issuers

The majority of municipal credits remain strong, despite well-publicized distress among a few issuers. The four largest states – California, New York, Texas and Florida – have exhibited markedly improved credit fundamentals during the slow national recovery. However, several states with the largest unfunded pension liabilities have seen their bond prices decline noticeably and remain vulnerable to additional price deterioration. On the local level, Chicago's credit quality downgrade is an outlier relative to other cities due to its larger pension liability and inadequate funding remedies. BlackRock maintains the view that municipal bond defaults will remain minimal and in the periphery while the overall market is fundamentally sound. We continue to advocate careful credit research and believe that a thoughtful approach to structure and security selection remain imperative amid uncertainty in a modestly improving economic environment.

The opinions expressed are those of BlackRock as of August 31, 2015, and are subject to change at any time due to changes in market or economic conditions. The comments should not be construed as a recommendation of any individual holdings or market sectors. Investing involves risk including loss of principal. Bond values fluctuate in price so the value of your investment can go down depending on market conditions. Fixed income risks include interest-rate and credit risk. Typically, when interest rates rise, there is a corresponding decline in bond values. Credit risk refers to the possibility that the bond issuer will not be able to make principal and interest payments. There may be less information on the financial condition of municipal issuers than for public corporations. The market for municipal bonds may be less liquid than for taxable bonds. Some investors may be subject to Alternative Minimum Tax (AMT). Capital gains distributions, if any, are taxable.

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The Standard & Poor's Municipal Bond Index, a broad, market value-weighted index, seeks to measure the performance of the U.S. municipal bond market. All bonds in the index are exempt from U.S. federal income taxes or subject to AMT. Past performance is no guarantee of future results. Index performance is shown for illustrative purposes only. It is not possible to invest directly in an index.

The Benefits and Risks of Leveraging

The Trusts may utilize leverage to seek to enhance the distribution rate on, and net asset value (NAV) of, their common shares (Common Shares). However, these objectives cannot be achieved in all interest rate environments.

In general, the concept of leveraging is based on the premise that the financing cost of leverage, which is based on short-term interest rates, is normally lower than the income earned by a Trust on its longer-term portfolio investments purchased with the proceeds from leverage. To the extent that the total assets of the Trusts (including the assets obtained from leverage) are invested in higher-yielding portfolio investments, the Trusts' shareholders benefit from the incremental net income. The interest earned on securities purchased with the proceeds from leverage is paid to shareholders in the form of dividends, and the value of these portfolio holdings is reflected in the per share NAV.

To illustrate these concepts, assume a Trust's Common Shares capitalization is \$100 million and it utilizes leverage for an additional \$30 million, creating a total value of \$130 million available for investment in longer-term income securities. If prevailing short-term interest rates are 3% and longer-term interest rates are 6%, the yield curve has a strongly positive slope. In this case, a Trust's financing costs on the \$30 million of proceeds obtained from leverage are based on the lower short-term interest rates. At the same time, the securities purchased by a Trust with the proceeds from leverage earn income based on longer-term interest rates. In this case, a Trust's financing cost of leverage is significantly lower than the income earned on a Trust's longer-term investments acquired from leverage proceeds, and therefore the holders of Common Shares (Common Shareholders) are the beneficiaries of the incremental net income.

However, in order to benefit Common Shareholders, the return on assets purchased with leverage proceeds must exceed the ongoing costs associated with the leverage. If interest and other costs of leverage exceed the Trusts' return on assets purchased with leverage proceeds, income to shareholders is lower than if the Trusts had not used leverage. Furthermore, the value of the Trusts' portfolio investments generally varies inversely with the direction of long-term interest rates, although other factors can influence the value of portfolio investments. In contrast, the value of the Trusts' obligations under their respective leverage arrangements generally does not fluctuate in relation to interest rates. As a result, changes in interest rates can influence the Trusts' NAVs positively or negatively. Changes in the future direction of interest rates are very difficult to predict accurately, and there is no assurance that a Trust's intended leveraging strategy will be successful.

Leverage also generally causes greater changes in the Trusts' NAVs, market prices and dividend rates than comparable portfolios without leverage. In a declining market, leverage is likely to cause a greater decline in the net asset value and market price of a Trust's Common Shares than if the Trusts were not leveraged. In addition, the Trusts may be required to sell portfolio securities at inopportune times or at distressed values in order to comply with regulatory requirements applicable to the use of leverage or as required by the terms of leverage instruments, which may cause the Trusts to incur losses. The use of leverage may limit a Trust's ability to invest in certain types of securities or use certain types of hedging strategies. The Trusts incur expenses in connection with the use of leverage, all of which are borne by Common Shareholders and may reduce income to the Common Shares. Moreover, to the extent the calculation of the Trusts' investment advisory fees includes assets purchased with the proceeds of leverage, the investment advisory fees payable to the Trusts' investment advisor will be higher than if the Trusts did not use leverage.

To obtain leverage, each Trust has issued Variable Rate Demand Preferred Shares (VRDP Shares) and/or leveraged its assets through the use of tender option bond trusts (TOB Trusts) as described in the Notes to Financial Statements.

Under the Investment Company Act of 1940, as amended (the 1940 Act), each Trust is permitted to issue debt up to 33 1/3% of its total managed assets or equity securities (e.g., Preferred Shares) up to 50% of its total managed assets. A Trust may voluntarily elect to limit its leverage to less than the maximum amount permitted under the 1940 Act. In addition, a Trust may also be subject to certain asset coverage, leverage or portfolio composition requirements imposed by the Preferred Shares' governing instruments or by agencies rating the Preferred Shares, which may be more stringent than those imposed by the 1940 Act.

If a Trust segregates or designates on its books and records cash or liquid assets having a value not less than the value of the Trust's obligations under the TOB Trust (including accrued interest), a TOB Trust is not considered a senior security and is not subject to the foregoing limitations and requirements under the 1940 Act.

Derivative Financial Instruments

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The Trusts may invest in various derivative financial instruments. Derivative financial instruments are used to obtain exposure to a security, index and/or market without owning or taking physical custody of securities or to manage market, equity, credit, interest rate, foreign currency exchange rate, commodity and/or other risks. Derivative financial instruments may give rise to a form of economic leverage. Derivative financial instruments also involve risks, including the imperfect correlation between the value of a derivative financial instrument and the underlying asset, possible default of the counterparty to the transaction or illiquidity of the derivative financial instrument. The Trusts' ability to use a derivative financial instrument successfully depends on the investment advisor's ability to predict pertinent market movements accurately, which cannot be assured. The use of derivative financial instruments may result in losses greater than if they had not been used, may limit the amount of appreciation a Trust can realize on an investment and/or may result in lower distributions paid to shareholders. The Trusts' investments in these instruments are discussed in detail in the Notes to Financial Statements.

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AUGUST 31, 2015

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Trust Summary as of August 31, 2015

BlackRock Maryland Municipal Bond Trust

Trust Overview

BlackRock Maryland Municipal Bond Trust s (BZM) (the Trust) investment objective is to provide current income exempt from regular federal income taxes and Maryland personal income taxes. The Trust seeks to achieve its investment objectives by investing primarily in municipal bonds exempt from federal income taxes (except that the interest may be subject to the federal alternative minimum tax) and Maryland personal income taxes. The Trust invests, under normal market conditions, at least 80% of its assets in municipal bonds that are investment grade quality at the time of investment. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust s investment objective will be achieved.

Trust Information

Symbol on New York Stock Exchange (NYSE) MKT	BZM
Initial Offering Date	April 30, 2002
Yield on Closing Market Price as of August 31, 2015 (\$14.44) ¹	4.53%
Tax Equivalent Yield ²	8.49%
Current Monthly Distribution per Common Share ³	\$0.0545
Current Annualized Distribution per Common Share ³	\$0.6540
Economic Leverage as of August 31, 2015 ⁴	36%

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² Tax equivalent yield assumes the maximum marginal federal and state tax rate of 46.65%, which includes the 3.8% Medicare tax. Actual tax rates will vary based on income, exemptions and deductions. Lower taxes will result in lower tax equivalent yields.

³ The distribution rate is not constant and is subject to change.

⁴ Represents VRDP Shares and TOB Trusts as a percentage of total managed assets, which is the total assets of the Trust, including any assets attributable to VRDP Shares and TOB Trusts, minus the sum of accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 5.

Performance

Returns for the 12 months ended August 31, 2015 were as follows:

	Returns Based On	
	Market Price	NAV ⁷
BZM ⁵	3.64%	3.07%
Lipper Other States Municipal Debt Funds ⁶	3.89%	4.28%

⁵ All returns reflect reinvestment of dividends and/or distributions.

⁶ Average return.

⁷ The Trust's discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV.

The following discussion relates to the Trust's absolute performance based on NAV:

U.S. municipal bonds finished the 12-month period in positive territory, as the contribution of yields to total returns more than offset the impact of a small decline in prices. Yields moved slightly higher in the period as investors began to prepare for the possibility of interest rate increases by the Fed. (Bond prices fall when rates rise.) The short end of the yield curve, which is most sensitive to Fed policy shifts, experienced the largest increase in yields. In contrast, yields on longer-term bonds rose only slightly amid the environment of moderate economic growth and low inflation.

At a time of low total returns for municipal bonds, the income generated from coupon payments on the Trust's portfolio of tax-exempt bonds made a meaningful contribution to absolute performance. The Trust's exposure to long-maturity bonds benefited performance given the flattening of the yield curve. Exposure to the health and education sectors provided the largest sector total returns for the period.

The Trust's duration positioning (sensitivity to interest rate movements) detracted modestly from performance given that bond yields rose across the yield curve during the period. The Trust's use of U.S. Treasury futures contracts to manage interest rate risk detracted slightly, as 10-year Treasury yields diverged from municipals and finished the period lower.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

BlackRock Maryland Municipal Bond Trust

Market Price and Net Asset Value Per Share Summary

	8/31/15	8/31/14	Change	High	Low
Market Price	\$ 14.44	\$ 14.59	(1.03)%	\$ 15.72	\$ 14.16
Net Asset Value	\$ 14.96	\$ 15.20	(1.58)%	\$ 15.59	\$ 14.71

Market Price and Net Asset Value History For the Past Five Years

Overview of the Trust's Total Investments*

Sector Allocation

	8/31/15	8/31/14
Health	27%	20%
Education	21	20
Transportation	19	19
County/City/Special District/School District	16	17
Utilities	7	7
Housing	7	14
State	2	1
Corporate	1	2

For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Credit Quality Allocation¹

	8/31/15	8/31/14
AAA/Aaa	10%	15%
AA/Aa	35	36
A	30	23
BBB/Baa	15	11
BB/Ba	1	1
N/R ²	9	14

¹ For financial reporting purposes, credit quality ratings shown above reflect the highest rating assigned by either Standard & Poor's (S&P) or Moody's Investors Service (Moody's) if ratings differ. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Investment grade ratings are credit ratings of BBB/Baa or higher. Below investment grade ratings are credit ratings of BB/Ba or lower. Investments designated N/R are not rated by either rating agency. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

² The investment advisor evaluates the credit quality of unrated investments based upon certain factors including, but not limited to, credit ratings for similar investments and financial analysis of sectors and individual investments. Using this approach, the investment advisor has deemed certain of these unrated securities as investment grade quality. As of August 31, 2015 and August 31, 2014, the market value of unrated securities deemed by the investment advisor to be investment grade each represents 2% of the Trust's total investments.

Call/Maturity Schedule³

Calendar Year Ended December 31,
2015
2016

3%

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2017	3
2018	8
2019	12

³ Scheduled maturity dates and/or bonds that are subject to potential calls by issuers over the next five years.

* Excludes short-term securities.

ANNUAL REPORT

AUGUST 31, 2015

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Trust Summary as of August 31, 2015

BlackRock Massachusetts Tax-Exempt Trust

Trust Overview

BlackRock Massachusetts Tax-Exempt Trust s (MHE) (the Trust) investment objective is to provide as high a level of current income exempt from both regular federal income taxes and Massachusetts personal income taxes as is consistent with the preservation of shareholders' capital. The Trust seeks to achieve its investment objective by investing primarily in Massachusetts tax-exempt obligations (including bonds, notes and capital lease obligations). The Trust invests, under normal market conditions, at least 80% of its assets in obligations that are rated investment grade at the time of investment. Under normal market conditions, the Trust invests its assets so that at least 80% of the income generated by the Trust is exempt from federal income taxes, including federal alternative minimum tax, and Massachusetts personal income taxes. The Trust invests primarily in long term municipal obligations with maturities of more than ten years. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust s investment objective will be achieved.

Trust Information

Symbol on NYSE MKT	MHE
Initial Offering Date	July 23, 1993
Yield on Closing Market Price as of August 31, 2015 (\$13.26) ¹	5.25%
Tax Equivalent Yield ²	9.78%
Current Monthly Distribution per Common Share ³	\$0.058
Current Annualized Distribution per Common Share ³	\$0.696
Economic Leverage as of August 31, 2015 ⁴	36%

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² Tax equivalent yield assumes the maximum marginal federal and state tax rate of 46.31%, which includes the 3.8% Medicare tax. Actual tax rates will vary based on income, exemptions and deductions. Lower taxes will result in lower tax equivalent yields.

³ The distribution rate is not constant and is subject to change.

⁴ Represents VRDP Shares as a percentage of total managed assets, which is the total assets of the Trust, including any assets attributable to VRDP Shares, minus the sum of accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 5.

Performance

Returns for the 12 months ended August 31, 2015 were as follows:

	Returns Based On	
	Market Price	NAV ⁷
MHE ⁵	1.47%	4.25%
Lipper Other States Municipal Debt Funds ⁶	3.89%	4.28%

⁵ All returns reflect reinvestment of dividends and/or distributions.

⁶ Average return.

⁷ The Trust's discount to NAV, which widened during the period, accounts for the difference between performance based on price and performance based on NAV.

The following discussion relates to the Trust's absolute performance based on NAV:

U.S. municipal bonds finished the 12-month period in positive territory, as the contribution of yields to total returns more than offset the impact of a small decline in prices. Yields moved slightly higher in the period as investors began to prepare for the possibility of interest rate increases by the Fed. (Bond prices fall when rates rise.) The short end of the yield curve, which is most sensitive to Fed policy shifts, experienced the largest increase in yields. In contrast, yields on longer-term bonds rose only slightly amid the environment of moderate economic growth and low inflation.

Given the outperformance of longer-term bonds, the Trust's duration positioning (interest rate sensitivity) had a positive impact on performance. (Bond prices rise when rates fall.) The Trust's longer-dated holdings in the education, health, transportation and tax-backed sectors were particularly strong contributors to performance. At a time of modest price gains for the municipal bond market, the income generated from coupon payments on the Trust's portfolio of tax-exempt bonds made a meaningful contribution to absolute performance. In addition, the use of leverage allowed the Trust to enhance its level of income.

The Trust's use of U.S. Treasury futures contracts to manage interest rate risk detracted slightly, as 10-year Treasury yields diverged from municipals and finished the period lower.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

BlackRock Massachusetts Tax-Exempt Trust

Market Price and Net Asset Value Per Share Summary

	8/31/15	8/31/14	Change	High	Low
Market Price	\$ 13.26	\$ 13.75	(3.56)%	\$ 15.14	\$ 13.12
Net Asset Value	\$ 13.89	\$ 14.02	(0.93)%	\$ 14.47	\$ 13.71

Market Price and Net Asset Value History For the Past Five Years

Overview of the Trust's Total Investments*

Sector Allocation

	8/31/15	8/31/14
Education	47%	49%
Transportation	19	13
Health	14	16
State	11	13
Housing	7	7
County/City/Special District/School District	2	2

For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Credit Quality Allocation¹

	8/31/15	8/31/14
AAA/Aaa	11%	11%
AA/Aa	55	55
A	27	27
BBB/Baa	7	7

¹ For financial reporting purposes, credit quality ratings shown above reflect the highest rating assigned by either S&P or Moody's if ratings differ. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Investment grade ratings are credit ratings of BBB/Baa or higher. Below investment grade ratings are credit ratings of BB/Ba or lower. Investments designated N/R are not rated by either rating agency. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

Call/Maturity Schedule²

Calendar Year Ended December 31,

2015	4%
2016	2
2017	11
2018	6
2019	13

² Scheduled maturity dates and/or bonds that are subject to potential calls by issuers over the next five years.

* Excludes short-term securities.

ANNUAL REPORT

AUGUST 31, 2015

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Trust Summary as of August 31, 2015

BlackRock MuniHoldings New York Quality Fund, Inc.

Trust Overview

BlackRock MuniHoldings New York Quality Fund, Inc. s (MHN) (the Trust) investment objective is to provide shareholders with current income exempt from federal income tax and New York State and New York City personal income taxes. The Trust seeks to achieve its investment objective by investing, under normal market conditions, at least 80% of its assets in investment grade New York municipal obligations exempt from federal income taxes (except that the interest may be subject to the federal alternative minimum tax) and New York State and New York City personal income taxes (New York Municipal Bonds), except at times when, in the judgment of its investment adviser, New York Municipal Bonds of sufficient quality and quantity are unavailable for investment by the Trust. At all times, however, except during temporary defensive periods, the Trust invests at least 65% of its assets in New York Municipal Bonds. The Trust invests, under normal market conditions, at least 80% of its assets in municipal obligations with remaining maturities of one year or more. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust s investment objective will be achieved.

Trust Information

Symbol on NYSE	MHN
Initial Offering Date	September 19, 1997
Yield on Closing Market Price as of August 31, 2015 (\$13.65) ¹	5.89%
Tax Equivalent Yield ²	11.92%
Current Monthly Distribution per Common Share ³	\$0.067
Current Annualized Distribution per Common Share ³	\$0.804
Economic Leverage as of August 31, 2015 ⁴	39%

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² Tax equivalent yield assumes the maximum marginal federal and state tax rate of 50.59%, which includes the 3.8% Medicare tax. Actual tax rates will vary based on income, exemptions and deductions. Lower taxes will result in lower tax equivalent yields.

³ The distribution rate is not constant and is subject to change.

⁴ Represents VRDP Shares and TOB Trusts as a percentage of total managed assets, which is the total assets of the Trust, including any assets attributable to VRDP Shares and TOB Trusts, minus the sum of accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 5.

Performance

Returns for the 12 months ended August 31, 2015 were as follows:

	Returns Based On	
	Market Price	NAV ⁷
MHN ⁵	6.16%	4.88%
Lipper New York Municipal Debt Funds ⁶	4.62%	4.46%

⁵ All returns reflect reinvestment of dividends and/or distributions.

⁶ Average return.

⁷ The Trust's discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV.

The following discussion relates to the Trust's absolute performance based on NAV:

New York's municipal bond market finished the 12-month period in positive territory, as the contribution of yields to total returns more than offset the impact of a small decline in prices. Yields moved slightly higher in the period as investors began to prepare for the possibility of interest rate increases by the Fed. (Bond prices fall when rates rise.) The short end of the yield curve, which is most sensitive to Fed policy shifts, experienced the largest increase in yields. In contrast, yields on longer-term bonds rose only slightly amid the environment of moderate economic growth and low inflation.

With this as the backdrop, the Trust's position in longer-dated bonds contributed to performance. The Trust's allocations to the education, transportation and utilities sectors were also positive contributors to performance. The Trust's investment-grade holdings in the AA and A rated categories contributed positively, as did its exposure to higher yielding bonds.

Given the modest total return for the municipal bond market, the income generated from coupon payments on the Trust's portfolio of tax-exempt bonds made a meaningful contribution to absolute performance. In addition, the use of leverage allowed the Trust to enhance its level of income.

The Trust's position in certain longer duration bonds detracted from performance. Its use of U.S. Treasury futures contracts to manage interest rate risk detracted slightly, as 10-year Treasury yields diverged from municipals and finished the period lower. The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

BlackRock MuniHoldings New York Quality Fund, Inc.

Market Price and Net Asset Value Per Share Summary

	8/31/15	8/31/14	Change	High	Low
Market Price	\$ 13.65	\$ 13.64	0.07%	\$ 14.60	\$ 13.23
Net Asset Value	\$ 14.81	\$ 14.98	(1.13)%	\$ 15.40	\$ 14.56

Market Price and Net Asset Value History For the Past Five Years

Overview of the Trust's Total Investments*

Sector Allocation

	8/31/15	8/31/14
Transportation	21%	24%
County/City/Special District/School District	20	25
Education	19	17
State	16	12
Utilities	11	10
Health	6	6
Housing	4	4
Corporate	2	2
Tobacco	1	

For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Credit Quality Allocation¹

	8/31/15	8/31/14
AAA/Aaa	11%	15%
AA/Aa	63	63
A	19	19
BBB/Baa	4	2
BB/Ba	1	1
N/R ²	2	³

¹ For financial reporting purposes, credit quality ratings shown above reflect the highest rating assigned by either S&P or Moody's if ratings differ. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Investment grade ratings are credit ratings of BBB/Baa or higher. Below investment grade ratings are credit ratings of BB/Ba or lower. Investments designated N/R are not rated by either rating agency. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

² The investment advisor evaluates the credit quality of unrated investments based upon certain factors including, but not limited to, credit ratings for similar investments and financial analysis of sectors and individual investments. Using this approach, the investment advisor has deemed certain of these unrated securities as investment grade quality. As of August 31, 2015 and August 31, 2014, the market value of unrated securities deemed by the investment advisor to be investment grade represents 1% and less than 1%, respectively, of the Trust's total investments.

³ Represents less than 1% of the Trust's total investments.

Call/Maturity Schedule⁴

Calendar Year Ended December 31,

2015	6%
2016	4
2017	12
2018	8
2019	6

⁴ Scheduled maturity dates and/or bonds that are subject to potential calls by issuers over the next five years.

* Excludes short-term securities.

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Trust Summary as of August 31, 2015

BlackRock New Jersey Municipal Bond Trust

Trust Overview

BlackRock New Jersey Municipal Bond Trust s (BLJ) (the Trust) investment objective is to provide current income exempt from regular federal income tax and New Jersey gross income tax. The Trust seeks to achieve its investment objective by investing primarily in municipal bonds exempt from federal income taxes (except that the interest may subject to the federal alternative minimum tax) and New Jersey gross income taxes. Under normal market conditions, the Trust invests at least 80% of its assets in municipal bonds that are investment grade quality at the time of investment. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust s investment objective will be achieved.

Trust Information

Symbol on NYSE MKT	BLJ
Initial Offering Date	April 30, 2002
Yield on Closing Market Price as of August 31, 2015 (\$13.99) ¹	5.96%
Tax Equivalent Yield ²	11.57%
Current Monthly Distribution per Common Share ³	\$0.0695
Current Annualized Distribution per Common Share ³	\$0.8340
Economic Leverage as of August 31, 2015 ⁴	39%

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² Tax equivalent yield assumes the maximum marginal federal and state tax rate of 48.48%, which includes the 3.8% Medicare tax. Actual tax rates will vary based on income, exemptions and deductions. Lower taxes will result in lower tax equivalent yields.

³ The distribution rate is not constant and is subject to change.

⁴ Represents VRDP Shares and TOB Trusts as a percentage of total managed assets, which is the total assets of the Trust, including any assets attributable to VRDP Shares and TOB Trusts, minus the sum of accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 5.

Performance

Returns for the 12 months ended August 31, 2015 were as follows:

	Returns Based On	
	Market Price	NAV ⁷
BLJ ⁵	0.93%	1.74%
Lipper New Jersey Municipal Debt Funds ⁶	3.60%	1.92%

⁵ All returns reflect reinvestment of dividends and/or distributions.

⁶ Average return.

⁷ The Trust's discount to NAV, which widened during the period, accounts for the difference between performance based on price and performance based on NAV.

The following discussion relates to the Trust's absolute performance based on NAV:

U.S. municipal bonds finished the 12-month period in positive territory, as the contribution of yields to total returns more than offset the impact of a small decline in prices. Yields moved slightly higher in the period as investors began to prepare for the possibility of interest rate increases by the Fed. (Bond prices fall when rates rise.) The short end of the yield curve, which is most sensitive to Fed policy shifts, experienced the largest increase in yields. In contrast, yields on longer-term bonds rose only slightly amid the environment of moderate economic growth and low inflation.

Given the outperformance of longer-term bonds, the Trust's duration positioning (interest rate sensitivity) had a positive impact on performance. (Bond prices rise when rates fall.) The Trust's longer-dated holdings in the transportation, school districts, utilities and state tax-backed sectors were particularly strong contributors to performance. At a time of modest price gains for the municipal bond market, the income generated from coupon payments on the Trust's portfolio of tax-exempt bonds made a meaningful contribution to absolute performance. In addition, the use of leverage allowed the Trust to enhance its level of income.

The Trust's positions in New Jersey state-appropriated debt detracted from performance. The sector's yield spreads widened as credit agencies downgraded the state's general obligation and appropriated debt due to its lack of willingness to fund its pension obligations. The Trust's use of U.S. Treasury futures contracts to manage interest rate risk detracted slightly, as 10-year Treasury yields diverged from municipals and finished the period lower.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

BlackRock New Jersey Municipal Bond Trust

Market Price and Net Asset Value Per Share Summary

	8/31/15	8/31/14	Change	High	Low
Market Price	\$ 13.99	\$ 14.68	(4.70)%	\$ 16.54	\$ 13.65
Net Asset Value	\$ 15.65	\$ 16.29	(3.93)%	\$ 16.81	\$ 15.61

Market Price and Net Asset Value History For the Past Five Years

Overview of the Trust's Total Investments*

Sector Allocation

	8/31/15	8/31/14
Transportation	28%	26%
Education	21	19
County/City/Special District/School District	18	14
State	18	21
Corporate	7	6
Health	6	8
Housing	2	5
Utilities		1

For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Credit Quality Allocation¹

	8/31/15	8/31/14
AAA/Aaa	5%	8%
AA/Aa	42	39
A	35	34
BBB/Baa	7	8
BB/Ba	9	5
B		3
N/R ²	2	3

¹ For financial reporting purposes, credit quality ratings shown above reflect the highest rating assigned by either S&P or Moody's if ratings differ. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Investment grade ratings are credit ratings of BBB/Baa or higher. Below investment grade ratings are credit ratings of BB/Ba or lower. Investments designated N/R are not rated by either rating agency. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

² The investment advisor evaluates the credit quality of unrated investments based upon certain factors including, but not limited to, credit ratings for similar investments and financial analysis of sectors and individual investments. Using this approach, the investment advisor has deemed certain of these unrated securities as investment grade quality. As of August 31, 2015 and August 31, 2014, the market value of unrated securities deemed by the investment advisor to be investment grade represents 1% and 3%, respectively, of the Trust's total investments.

Call/Maturity Schedule³

Calendar Year Ended December 31,

2015	
2016	1%
2017	2
2018	12
2019	12

³ Scheduled maturity dates and/or bonds that are subject to potential calls by issuers over the next five years.

* Excludes short-term securities.

Trust Summary as of August 31, 2015

BlackRock New York Municipal Bond Trust

Trust Overview

BlackRock New York Municipal Bond Trust s (BQH) (the Trust) investment objective is to provide current income exempt from regular federal income taxes and New York State and New York City personal income taxes. The Trust seeks to achieve its investment objective by investing primarily in municipal bonds exempt from federal income taxes (except that the interest may be subject to the federal alternative minimum tax) and New York State and New York City personal income taxes. Under normal market conditions, the Trust invests at least 80% of its assets in municipal bonds that are investment grade quality at the time of investment. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust s investment objective will be achieved.

Trust Information

Symbol on NYSE	BQH
Initial Offering Date	April 30, 2002
Yield on Closing Market Price as of August 31, 2015 (\$13.66) ¹	5.45%
Tax Equivalent Yield ²	11.03%
Current Monthly Distribution per Common Share ³	\$0.062
Current Annualized Distribution per Common Share ³	\$0.744
Economic Leverage as of August 31, 2015 ⁴	38%

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² Tax equivalent yield assumes the maximum marginal federal and state tax rate of 50.59%, which includes the 3.8% Medicare tax. Actual tax rates will vary based on income, exemptions and deductions. Lower taxes will result in lower tax equivalent yields.

³ The distribution rate is not constant and is subject to change.

⁴ Represents VRDP Shares and TOB Trusts as a percentage of total managed assets, which is the total assets of the Trust, including any assets attributable to VRDP Shares and TOB Trusts, minus the sum of accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 5.

Performance

Returns for the 12 months ended August 31, 2015 were as follows:

	Returns Based On	
	Market Price	NAV ⁷
BQH ⁵	4.18%	5.57%
Lipper New York Municipal Debt Funds ⁶	4.62%	4.46%

⁵ All returns reflect reinvestment of dividends and/or distributions.

⁶ Average return.

⁷ The Trust's discount to NAV, which widened during the period, accounts for the difference between performance based on price and performance based on NAV.

The following discussion relates to the Trust's absolute performance based on NAV:

U.S. municipal bonds finished the 12-month period in positive territory, as the contribution of yields to total returns more than offset the impact of a small decline in prices. Yields moved slightly higher in the period as investors began to prepare for the possibility of interest rate increases by the Fed. (Bond prices fall when rates rise.) The short end of the yield curve, which is most sensitive to Fed policy shifts, experienced the largest increase in yields. In contrast, yields on longer-term bonds rose only slightly amid the environment of moderate economic growth and low inflation.

With this as the backdrop, the Trust's position in longer-dated bonds contributed to performance. The Trust's allocations to the education, transportation and utilities sectors were also positive contributors to performance. The Trust's investment-grade holdings in the AA and A rated categories contributed positively, as did its exposure to higher yielding bonds.

Given the modest total return for the municipal bond market, the income generated from coupon payments on the Trust's portfolio of tax-exempt bonds made a meaningful contribution to absolute performance. In addition, the use of leverage allowed the Trust to enhance its level of income.

The Trust's position in certain longer duration bonds detracted from performance. Its use of U.S. Treasury futures contracts to manage interest rate risk detracted slightly, as 10-year Treasury yields diverged from municipals and finished the period lower. The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

BlackRock New York Municipal Bond Trust

Market Price and Net Asset Value Per Share Summary

	8/31/15	8/31/14	Change	High	Low
Market Price	\$ 13.66	\$ 13.86	(1.44)%	\$ 14.99	\$ 13.46
Net Asset Value	\$ 15.75	\$ 15.77	(0.13)%	\$ 16.55	\$ 15.45

Market Price and Net Asset Value History For the Past Five Years

Overview of the Trust's Total Investments*

Sector Allocation

	8/31/15	8/31/14
County/City/Special District/School District	30%	25%
Education	22	22
Transportation	13	12
Health	11	13
Utilities	9	9
Corporate	6	8
State	4	6
Housing	4	5
Tobacco	1	

For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Credit Quality Allocation¹

	8/31/15	8/31/14
AAA/Aaa	9%	14%
AA/Aa	49	43
A	23	26
BBB/Baa	7	7
BB/Ba	2	2
B	1	
N/R ²	9	8

¹ For financial reporting purposes, credit quality ratings shown above reflect the highest rating assigned by either S&P or Moody's if ratings differ. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Investment grade ratings are credit ratings of BBB/Baa or higher. Below investment grade ratings are credit ratings of BB/Ba or lower. Investments designated N/R are not rated by either rating agency. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

² The investment advisor evaluates the credit quality of unrated investments based upon certain factors including, but not limited to, credit ratings for similar investments and financial analysis of sectors and individual investments. Using this approach, the investment advisor has deemed certain of these unrated securities as investment grade quality. As of August 31, 2015 and August 31, 2014, the market value of unrated securities deemed by the investment advisor to be investment grade represents 3% and 2%, respectively, of the Trust's total investments.

Call/Maturity Schedule³

Calendar Year Ended December 31,	
2015	2%
2016	4

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2017	6
2018	7
2019	9

³ Scheduled maturity dates and/or bonds that are subject to potential calls by issuers over the next five years.

* Excludes short-term securities.

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Trust Summary as of August 31, 2015

BlackRock New York Municipal Income Quality Trust

Trust Overview

BlackRock New York Municipal Income Quality Trust s (BSE) (the Trust) investment objective is to provide current income exempt from federal income tax, including the alternative minimum tax, and New York State and New York City personal income taxes. The Trust seeks to achieve its investment objective by investing at least 80% of its assets in municipal obligations exempt from federal income taxes (including the alternative minimum tax) and New York State and New York City personal income taxes. Under normal market conditions, the Trust invests primarily in municipal bonds that are investment grade quality at the time of investment. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust s investment objective will be achieved.

Trust Information

Symbol on NYSE	BSE
Initial Offering Date	October 31, 2002
Yield on Closing Market Price as of August 31, 2015 (\$12.99) ¹	5.54%
Tax Equivalent Yield ²	11.21%
Current Monthly Distribution per Common Share ³	\$0.06
Current Annualized Distribution per Common Share ³	\$0.72
Economic Leverage as of August 31, 2015 ⁴	38%

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² Tax equivalent yield assumes the maximum marginal federal and state tax rate of 50.59%, which includes the 3.8% Medicare tax. Actual tax rates will vary based on income, exemptions and deductions. Lower taxes will result in lower tax equivalent yields.

³ The distribution rate is not constant and is subject to change.

⁴ Represents VRDP Shares and TOB Trusts as a percentage of total managed assets, which is the total assets of the Trust, including any assets attributable to VRDP Shares and TOB Trusts, minus the sum of accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 5.

Performance

Returns for the 12 months ended August 31, 2015 were as follows:

	Returns Based On	
	Market Price	NAV ⁷
BSE ⁵	4.29%	4.88%
Lipper New York Municipal Debt Funds ⁶	4.62%	4.46%

⁵ All returns reflect reinvestment of dividends and/or distributions.

⁶ Average return.

⁷ The Trust's discount to NAV, which widened during the period, accounts for the difference between performance based on price and performance based on NAV.

The following discussion relates to the Trust's absolute performance based on NAV:

U.S. municipal bonds finished the 12-month period in positive territory, as the contribution of yields to total returns more than offset the impact of a small decline in prices. Yields moved slightly higher in the period as investors began to prepare for the possibility of interest rate increases by the Fed. (Bond prices fall when rates rise.) The short end of the yield curve, which is most sensitive to Fed policy shifts, experienced the largest increase in yields. In contrast, yields on longer-term bonds rose only slightly amid the environment of moderate economic growth and low inflation.

With this as the backdrop, the Trust's position in longer-dated bonds contributed to performance. The Trust's allocations to the education, transportation and utilities sectors were also positive contributors to performance. The Trust's investment-grade holdings in the AA and A rated categories contributed positively, as did its exposure to higher yielding bonds.

Given the modest total return for the municipal bond market, the income generated from coupon payments on the Trust's portfolio of tax-exempt bonds made a meaningful contribution to absolute performance. In addition, the use of leverage allowed the Trust to enhance its level of income.

The Trust's position in certain longer duration bonds detracted from performance. Its use of U.S. Treasury futures contracts to manage interest rate risk detracted slightly, as 10-year Treasury yields diverged from municipals and finished the period lower. The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

BlackRock New York Municipal Income Quality Trust

Market Price and Net Asset Value Per Share Summary

	8/31/15	8/31/14	Change	High	Low
Market Price	\$ 12.99	\$ 13.16	(1.29)%	\$ 13.85	\$ 12.80
Net Asset Value	\$ 14.81	\$ 14.92	(0.74)%	\$ 15.43	\$ 14.52

Market Price and Net Asset Value History For the Past Five Years

Overview of the Trust's Total Investments*

Sector Allocation

	8/31/15	8/31/14
Education	25%	21%
County/City/Special District/School District	20	24
Transportation	18	19
Utilities	15	14
State	10	9
Health	9	10
Housing	3	2
Corporate		1

For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Credit Quality Allocation¹

	8/31/15	8/31/14
AAA/Aaa	17%	19%
AA/Aa	53	54
A	25	23
BBB/Baa	3	1
B		2
N/R ²	2	1

¹ For financial reporting purposes, credit quality ratings shown above reflect the highest rating assigned by either S&P or Moody's if ratings differ. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Investment grade ratings are credit ratings of BBB/Baa or higher. Below investment grade ratings are credit ratings of BB/Ba or lower. Investments designated N/R are not rated by either rating agency. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

² The investment advisor evaluates the credit quality of unrated investments based upon certain factors including, but not limited to, credit ratings for similar investments and financial analysis of sectors and individual investments. Using this approach, the investment advisor has deemed certain of these unrated securities as investment grade quality. As of August 31, 2015 and August 31, 2014, the market value of unrated securities deemed by the investment advisor to be investment grade represents 2% and 1%, respectively, of the Trust's total investments.

Call/Maturity Schedule³

Calendar Year Ended December 31,
2015

2016	1%
2017	5
2018	9
2019	3

³ Scheduled maturity dates and/or bonds that are subject to potential calls by issuers over the next five years.

* Excludes short-term securities.

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Trust Summary as of August 31, 2015

BlackRock New York Municipal Income Trust II

Trust Overview

BlackRock New York Municipal Income Trust II s (BFY) (the Trust) investment objective is to provide current income exempt from regular federal income tax and New York State and New York City personal income taxes. The Trust seeks to achieve its investment objective by investing primarily in municipal bonds exempt from federal income taxes (except that the interest may be subject to the federal alternative minimum tax) and New York State and New York City personal income taxes. Under normal market conditions, the Trust invests at least 80% of its assets in municipal bonds that are investment grade quality at the time of investment. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust s investment objective will be achieved.

Trust Information

Symbol on NYSE MKT	BFY
Initial Offering Date	July 30, 2002
Yield on Closing Market Price as of August 31, 2015 (\$14.16) ¹	5.93%
Tax Equivalent Yield ²	12.00%
Current Monthly Distribution per Common Share ³	\$0.07
Current Annualized Distribution per Common Share ³	\$0.84
Economic Leverage as of August 31, 2015 ⁴	39%

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² Tax equivalent yield assumes the maximum marginal federal and state tax rate of 50.59%, which includes the 3.8% Medicare tax. Actual tax rates will vary based on income, exemptions and deductions. Lower taxes will result in lower tax equivalent yields.

³ The distribution rate is not constant and is subject to change.

⁴ Represents VRDP Shares and TOB Trusts as a percentage of total managed assets, which is the total assets of the Trust, including any assets attributable to VRDP Shares and TOB Trusts, minus the sum of accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 5.

Performance

Returns for the 12 months ended August 31, 2015 were as follows:

	Returns Based On	
	Market Price	NAV ⁷
BFY ⁵	7.00%	5.33%
Lipper New York Municipal Debt Funds ⁶	4.62%	4.46%

⁵ All returns reflect reinvestment of dividends and/or distributions.

⁶ Average return.

⁷ The Trust's discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV.

The following discussion relates to the Trust's absolute performance based on NAV:

U.S. municipal bonds finished the 12-month period in positive territory, as the contribution of yields to total returns more than offset the impact of a small decline in prices. Yields moved slightly higher in the period as investors began to prepare for the possibility of interest rate increases by the Fed. (Bond prices fall when rates rise.) The short end of the yield curve, which is most sensitive to Fed policy shifts, experienced the largest increase in yields. In contrast, yields on longer-term bonds rose only slightly amid the environment of moderate economic growth and low inflation.

With this as the backdrop, the Trust's position in longer-dated bonds contributed to performance. The Trust's allocations to the education, transportation and utilities sectors were also positive contributors to performance. The Trust's investment-grade holdings in the AA and A rated categories contributed positively, as did its exposure to higher yielding bonds.

Given the modest total return for the municipal bond market, the income generated from coupon payments on the Trust's portfolio of tax-exempt bonds made a meaningful contribution to absolute performance. In addition, the use of leverage allowed the Trust to enhance its level of income.

The Trust's position in certain longer duration bonds detracted from performance. Its use of U.S. Treasury futures contracts to manage interest rate risk detracted slightly, as 10-year Treasury yields diverged from municipals and finished the period lower. The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

BlackRock New York Municipal Income Trust II

Market Price and Net Asset Value Per Share Summary

	8/31/15	8/31/14	Change	High	Low
Market Price	\$ 14.16	\$ 14.02	1.00%	\$ 15.50	\$ 13.77
Net Asset Value	\$ 15.57	\$ 15.66	(0.57)%	\$ 16.25	\$ 15.31

Market Price and Net Asset Value History For the Past Five Years

Overview of the Trust's Total Investments*

Sector Allocation

	8/31/15	8/31/14
County/City/Special District/School District	24%	23%
Education	17	16
Transportation	15	14
Utilities	12	10
Health	10	13
State	8	9
Corporate	7	8
Housing	6	7
Tobacco	1	

For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Credit Quality Allocation¹

	8/31/15	8/31/14
AAA/Aaa	15%	16%
AA/Aa	43	39
A	27	30
BBB/Baa	5	5
BB/Ba	2	2
B	1	
N/R ²	7	8

¹ For financial reporting purposes, credit quality ratings shown above reflect the highest rating assigned by either S&P or Moody's if ratings differ. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Investment grade ratings are credit ratings of BBB/Baa or higher. Below investment grade ratings are credit ratings of BB/Ba or lower. Investments designated N/R are not rated by either rating agency. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

² The investment advisor evaluates the credit quality of unrated investments based upon certain factors including, but not limited to, credit ratings for similar investments and financial analysis of sectors and individual investments. Using this approach, the investment advisor has deemed certain of these unrated securities as investment grade quality. As of August 31, 2015 and August 31, 2014, the market value of unrated securities deemed by the investment advisor to be investment grade represents 2% and 3%, respectively, of the Trust's total investments.

Call/Maturity Schedule³

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Calendar Year Ended December 31,

2015	3%
2016	6
2017	9
2018	6
2019	8

³ Scheduled maturity dates and/or bonds that are subject to potential calls by issuers over the next five years.

* Excludes short-term securities.

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Trust Summary as of August 31, 2015

BlackRock Virginia Municipal Bond Trust

Trust Overview

BlackRock Virginia Municipal Bond Trust s (BHV) (the Trust) investment objective is to provide current income exempt from regular federal income tax and Virginia personal income taxes. The Trust seeks to achieve its investment objectives by investing primarily in municipal bonds exempt from federal income taxes (except that the interest may be subject to the federal alternative minimum tax) and Virginia personal income taxes. The Trust invests, under normal market conditions, at least 80% of its assets in municipal bonds that are investment grade quality at the time of investment. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust s investment objective will be achieved.

Trust Information

Symbol on NYSE MKT	BHV
Initial Offering Date	April 30, 2002
Yield on Closing Market Price as of August 31, 2015 (\$16.70) ¹	4.99%
Tax Equivalent Yield ²	9.35%
Current Monthly Distribution per Common Share ³	\$0.0695
Current Annualized Distribution per Common Share ³	\$0.8340
Economic Leverage as of August 31, 2015 ⁴	37%

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² Tax equivalent yield assumes the maximum marginal federal and state tax rate of 46.65%, which includes the 3.8% Medicare tax. Actual tax rates will vary based on income, exemptions and deductions. Lower taxes will result in lower tax equivalent yields.

³ The distribution rate is not constant and is subject to change.

⁴ Represents VRDP Shares and TOB Trusts as a percentage of total managed assets, which is the total assets of the Trust, including any assets attributable to VRDP Shares and TOB Trusts, minus the sum of accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 5.

Performance

Returns for the 12 months ended August 31, 2015 were as follows:

	Returns Based On	
	Market Price	NAV ⁷
BHV ⁵	7.61%	5.02%
Lipper Other States Municipal Debt Funds ⁶	3.89%	4.28%

⁵ All returns reflect reinvestment of dividends and/or distributions.

⁶ Average return.

⁷ The Trust's premium to NAV, which widened during the period, accounts for the difference between performance based on price and performance based on NAV.

The following discussion relates to the Trust's absolute performance based on NAV:

U.S. municipal bonds finished the 12-month period in positive territory, as the contribution of yields to total returns more than offset the impact of a small decline in prices. Yields moved slightly higher in the period as investors began to prepare for the possibility of interest rate increases by the Fed. (Bond prices fall when rates rise.) The short end of the yield curve, which is most sensitive to Fed policy shifts, experienced the largest increase in yields. In contrast, yields on longer-term bonds rose only slightly amid the environment of moderate economic growth and low inflation.

At a time of low total returns for the municipal bonds, the income generated from coupon payments on the Trust's portfolio of tax-exempt bonds made a meaningful contribution to absolute performance. The Trust's exposure to long-maturity bonds benefited performance given the flattening of the yield curve. Exposure to the health, education, and transportation sectors provided the largest sector total returns for the period.

The Trust's duration positioning (sensitivity to interest rate movements) detracted modestly from performance given that bond yields rose across the yield curve during the period. The Trust's use of U.S. Treasury futures contracts to manage interest rate risk detracted slightly, as 10-year Treasury yields diverged from municipals and finished the period lower.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Market Price and Net Asset Value Per Share Summary

	8/31/15	8/31/14	Change	High	Low
Market Price	\$ 16.70	\$ 16.35	2.14%	\$ 18.77	\$ 15.50
Net Asset Value	\$ 15.90	\$ 15.95	(0.31)%	\$ 16.52	\$ 15.67

Market Price and Net Asset Value History For the Past Five Years

Overview of the Trust's Total Investments*

Sector Allocation

	8/31/15	8/31/14
Health	27%	23%
Transportation	21	15
Education	21	18
County/City/Special District/School District	17	16
State	7	6
Housing	6	11
Corporate	1	5
Utilities		6

For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Credit Quality Allocation¹

	8/31/15	8/31/14
AAA/Aaa	15%	21%
AA/Aa	51	47
A	15	13
BBB/Baa	3	7
BB/Ba	1	
N/R ²	15	12

¹ For financial reporting purposes, credit quality ratings shown above reflect the highest rating assigned by either S&P or Moody's if ratings differ. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Investment grade ratings are credit ratings of BBB/Baa or higher. Below investment grade ratings are credit ratings of BB/Ba or lower. Investments designated N/R are not rated by either rating agency. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

² The investment advisor evaluates the credit quality of unrated investments based upon certain factors including, but not limited to, credit ratings for similar investments and financial analysis of sectors and individual investments. Using this approach, the investment advisor has deemed certain of these unrated securities as investment grade quality. As of August 31, 2015 and August 31, 2014, the market value of unrated securities deemed by the investment advisor to be investment grade represents 4% and 7%, respectively, of the Trust's total investments.

Call/Maturity Schedule³

Calendar Year Ended December 31,
2015

2016	1%
2017	4
2018	19
2019	18

³ Scheduled maturity dates and/or bonds that are subject to potential calls by issuers over the next five years.

* Excludes short-term securities.

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Schedule of Investments August 31, 2015

BlackRock Maryland Municipal Bond Trust (BZM)

(Percentages shown are based on Net Assets)

	Par	
	(000)	Value
Municipal Bonds		
Maryland 137.4%		
Corporate 2.0%		
Maryland EDC, Refunding RB:		
CNX Marine Terminals, Inc., 5.75%, 9/01/25	\$ 320	\$ 325,594
Potomac Electric Power Co., 6.20%, 9/01/22	250	289,717
		615,311
County/City/Special District/School District 25.2%		
City of Baltimore Maryland, RB, Series C, Wastewater Project, 5.00%, 7/01/39	1,000	1,130,410
County of Anne Arundel Maryland Consolidated, Refunding, Special Tax, The Villages of Dorchester and Farmington Project, 5.00%, 7/01/32	500	562,270
County of Anne Arundel Maryland Consolidated, Special Taxing District, Villages at Two Rivers Project, 5.25%, 7/01/44	250	252,623
County of Frederick Maryland, GO, Series A, 5.00%, 8/01/24	275	338,112
County of Frederick Maryland, RB, Jefferson Technology Park Project, Series B, 7.13%, 7/01/43	250	280,260
County of Howard Maryland, Tax Allocation Bonds, Annapolis Junction Town Center Project, 6.10%, 2/15/44	250	266,108
County of Montgomery Maryland, GO, Refunding, Consolidated Public Improvement, Series A, 5.00%, 7/01/19 (a)	175	200,477
County of Prince George s Maryland, Special Obligation, Remarketing, National Harbor Project, 5.20%, 7/01/34	1,500	1,500,960
State of Maryland, GO, Refunding, State & Local Facilities Loan, 3rd Series C, 5.00%, 11/01/20	500	588,890
State of Maryland, GO:		
State & Local Facilities Loan, 1st Series B, 5.00%, 3/15/19 (a)	250	283,710
State & Local Facilities Loan, 2nd Series B, 3.00%, 8/01/27	2,425	2,436,567
		7,840,387
Education 27.6%		
County of Anne Arundel Maryland, Refunding RB, Maryland Economic Development, Anne Arundel Community College Project:		
4.00%, 9/01/27	510	543,313
3.25%, 9/01/28	360	361,782
Maryland EDC, Refunding RB:		
University of Maryland Project, 5.00%, 7/01/39	500	526,565
University Village at Sheppard Pratt, 5.00%, 7/01/33	1,000	1,067,850
Maryland Health & Higher Educational Facilities Authority, Refunding RB:		
Goucher College, Series A, 5.00%, 7/01/34	1,000	1,106,420
	Par	
	(000)	Value
Municipal Bonds		
Maryland (continued)		
Education (concluded)		
Maryland Health & Higher Educational Facilities Authority, Refunding RB (concluded):		
Johns Hopkins University Project, Series A, 5.00%, 7/01/27	\$ 1,000	\$ 1,165,340
Johns Hopkins University Project, Series A, 4.00%, 7/01/37	110	113,990
Maryland Health & Higher Educational Facilities Authority, Refunding RB (concluded):		
Loyola University Maryland, Series A, 5.00%, 10/01/39	900	992,331
Maryland Institute College of Art, 5.00%, 6/01/29	500	549,765
Notre Dame Maryland University, 5.00%, 10/01/42	1,000	1,052,920
University System of Maryland, RB, Auxiliary Facility and Tuition, Series A, 5.00%, 4/01/24	400	488,560
University System of Maryland, Refunding RB, Series D, 5.00%, 10/01/21	500	594,730
		8,563,566
Health 44.0%		
City of Gaithersburg Maryland, Refunding RB, Asbury Maryland Obligation, Series B, 6.00%, 1/01/23	250	278,960
County of Howard Maryland, Refunding RB, Vantage House Facility, Series A, 5.25%, 4/01/33	550	541,601
County of Montgomery Maryland, Refunding RB, Trinity Health Credit Group, 5.00%, 12/01/40	1,000	1,108,950

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Maryland Health & Higher Educational Facilities Authority, RB, Ascension Health Alliance, Series B, 5.00%, 11/15/51	1,000	1,101,720
Maryland Health & Higher Educational Facilities Authority, Refunding RB:		
Anne Arundel Health System, 5.00%, 7/01/40	1,000	1,071,500
Charlestown Community Project, 6.25%, 1/01/41	1,000	1,110,580
Frederick Memorial Hospital, Series A, 4.00%, 7/01/38	1,250	1,244,375
Lifebridge Health Issue, 4.13%, 7/01/47	500	490,415
Medstar Health, Inc., 5.00%, 8/15/42	1,000	1,092,060
Meritus Medical Center Issue, 5.00%, 7/01/40	1,000	1,069,670
Peninsula Regional Medical Center, 5.00%, 7/01/25	500	589,185
Peninsula Regional Medical Center, 5.00%, 7/01/39	1,000	1,097,940
University of Maryland, 5.00%, 7/01/35	200	220,738
University of Maryland, 4.00%, 7/01/41	500	493,625
University of Maryland Medical System, 5.13%, 7/01/39	1,000	1,077,120
University of Maryland Medical System, Series A, 5.00%, 7/01/43	1,000	1,087,880
		13,676,319

Portfolio Abbreviations

AGC	Assured Guarantee Corp.	EDA	Economic Development Authority	LRB	Lease Revenue Bonds
AGM	Assured Guaranty Municipal Corp.	EDC	Economic Development Corp.	M/F	Multi-Family
AMBAC	American Municipal Bond Assurance Corp.	ERB	Education Revenue Bonds	NPFGC	National Public Finance Guarantee Corp.
AMT	Alternative Minimum Tax (subject to)	FHA	Federal Housing Administration	PILOT	Payment in Lieu of Taxes
ARB	Airport Revenue Bonds	GAN	Grant Anticipation Notes	RB	Revenue Bonds
BARB	Building Aid Revenue Bonds	GO	General Obligation Bonds	S/F	Single-Family
BHAC	Berkshire Hathaway Assurance Corp.	HDA	Housing Development Authority	SONYMA	State of New York Mortgage Agency
BOCES	Board of Cooperative Educational Services	HFA	Housing Finance Agency	Syncora	Syncora Guarantee
CAB	Capital Appreciation Bonds	HRB	Housing Revenue Bonds		
CIFG	CIFG Assurance North America, Inc.	IDA	Industrial Development Authority		

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Maryland Municipal Bond Trust (BZM)

(Percentages shown are based on Net Assets)

	Par	
	(000)	Value
Municipal Bonds		
Maryland (concluded)		
Housing 12.7%		
County of Howard Maryland, RB, Series A, 5.00%, 6/01/44	\$ 550	\$ 588,560
Maryland Community Development Administration, HRB, Series A, Residential: 4.05%, 7/01/42	1,220	1,224,685
Series H, AMT, 5.10%, 9/01/37	960	973,133
Maryland Community Development Administration, RB: 3.70%, 7/01/35	500	488,965
5.05%, 9/01/39	500	516,990
Series B, 4.75%, 9/01/39	150	153,406
		3,945,739
Transportation 15.0%		
Maryland EDC, RB:		
Term Project, Series B, 5.75%, 6/01/35	500	533,910
Transportation Facilities Project, Series A, 5.75%, 6/01/35	500	545,765
Maryland State Department of Transportation, RB, Consolidated, 4.00%, 5/15/22	1,000	1,089,830
Maryland State Transportation Authority, RB, Baltimore/Washington International Thurgood Marshall Airport Project, Series A, AMT, 4.00%, 6/01/29	1,925	1,985,368
Maryland State Transportation Authority, Refunding RB, Baltimore/Washington International Thurgood Marshall Airport Project, Series B, AMT, 5.00%, 3/01/23	445	508,889
		4,663,762
Utilities 10.9%		
City of Baltimore Maryland, RB:		
Wastewater Project, Series C, 5.00%, 7/01/38	1,000	1,126,040
Water Project, Series A, 5.00%, 7/01/43	1,000	1,118,300
County of Montgomery Maryland, RB, Water Quality Protection Charge, Series A: 5.00%, 4/01/31	500	570,380
5.00%, 4/01/32	500	569,075
		3,383,795
Total Municipal Bonds in Maryland		42,688,879
District of Columbia 3.6%		
Transportation 3.6%		
Washington Metropolitan Area Transit Authority, Refunding RB, Series A, 5.13%, 7/01/32	1,000	1,126,570
	Par	
Municipal Bonds		
(000) Value		
Guam 2.3%		
State 2.3%		
Territory of Guam, RB, Series A:		
Business Privilege Tax Bonds, 5.13%, 1/01/42	250	269,352
Limited Obligation Bonds, Section 30, 5.63%, 12/01/29	410	452,624
Total Municipal Bonds in Guam		721,976
Total Municipal Bonds 143.3%		44,537,425
Municipal Bonds Transferred to Tender Option Bond Trusts (b) 10.5%		
Maryland 10.5%		
Transportation 10.5%		
State of Maryland Transportation Authority, RB, Transportation Facilities Project (AGM), 5.00%, 7/01/41	3,000	3,273,990
Total Long-Term Investments		47,811,415
(Cost \$46,083,147) 153.8%		

Short-Term Securities	Shares	
FFI Institutional Tax-Exempt Fund, 0.01% (c)(d)	334,132	334,132
Total Short-Term Securities		334,132
(Cost \$334,132) 1.1%		334,132
Total Investments (Cost \$46,417,279) 154.9%		48,145,547
Other Assets Less Liabilities 1.4%		427,791
Liability for TOB Trust Certificates, Including Interest		
Expense and Fees Payable (4.8%)		(1,500,202)
VRDP Shares, at Liquidation Value (51.5%)		(16,000,000)
Net Assets Applicable to Common Shares 100.0%		\$ 31,073,136

Notes to Schedule of Investments

- (a) U.S. Government securities, held in escrow, are used to pay interest on this security, as well as to retire the bond in full at the date indicated, typically at a premium to par.
- (b) Represent bonds transferred to a TOB Trust in exchange of cash and residual certificates received by the Trust. These bonds serve as collateral in a secured borrowing. See Note 4 of the Notes to Financial Statements for details of municipal bonds transferred to TOB Trusts.
- (c) During the year ended August 31, 2015, investments in issuers considered to be an affiliate of the Trust for purposes of Section 2(a)(3) of the 1940 Act were as follows:

Affiliate	Shares Held at August 31, 2014	Net Activity	Shares Held at August 31, 2015	Income
FFI Institutional Tax-Exempt Fund	23,789	310,343	334,132	\$ 694

- (d) Represents the current yield as of report date.

For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Maryland Municipal Bond Trust (BZM)

Derivative Financial Instruments Outstanding as of August 31, 2015

Financial Futures Contracts

Contracts	Issue	Exchange	Expiration	Notional Value	Unrealized Appreciation
(21)	10-Year U.S. Treasury Note	Chicago Board of Trade	December 2015	\$ 2,668,313	\$ 3,816

Derivative Financial Instruments Categorized by Risk Exposure

The following is a summary of the Trust's derivative financial instruments categorized by risk exposure. For information about the Trust's investment risks regarding derivative financial instruments, refer to the Notes to Financial Statements.

As of August 31, 2015, the fair values of derivative financial instruments were as follows:

Derivative Financial Instruments	Assets	Statements of Assets and Liabilities Location	Commodity Contracts	Credit Contracts	Equity Contracts	Foreign Currency Exchange Contracts	Interest Rate Contracts	Total
Financial futures contracts		Net unrealized appreciation ¹					\$ 3,816	\$ 3,816

¹ Includes cumulative appreciation (depreciation) on financial futures contracts, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statements of Assets and Liabilities.

For the year ended August 31, 2015, the effect of derivative financial instruments in the Statements of Operations was as follows:

	Commodity Contracts	Credit Contracts	Equity Contracts	Foreign Currency Exchange Contracts	Interest Rate Contracts	Total
Net Realized Gain (Loss) from:						
Financial futures contracts					\$ (5,043)	\$ (5,043)

	Commodity Contracts	Credit Contracts	Equity Contracts	Foreign Currency Exchange Contracts	Interest Rate Contracts	Total
Net Change in Unrealized Appreciation (Depreciation) on:						
Financial futures contracts					\$ 7,426	\$ 7,426

For the year ended August 31, 2015, the average quarterly balances of outstanding derivative financial instruments were as follows:

Financial futures contracts:	
Average notional value of contracts	short \$ 2,708,176

Fair Value Hierarchy as of August 31, 2015

Various inputs are used in determining the fair value of investments and derivative financial instruments. For information about the Trust's policy regarding valuation of investments and derivative financial instruments, refer to the Notes to Financial Statements.

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The following tables summarize the Trust's investments and derivative financial instruments categorized in the disclosure hierarchy:

	Level 1	Level 2	Level 3	Total
Assets:				
Investments:				
Long-Term Investments ¹		\$ 47,811,415		\$ 47,811,415
Short-Term Securities	\$ 334,132			334,132
Total	\$ 334,132	\$ 47,811,415		\$ 48,145,547

¹ See above Schedule of Investments for values in each sector.

	Level 1	Level 2	Level 3	Total
Derivative Financial Instruments¹				
Assets:				
Interest rate contracts	\$ 3,816			\$ 3,816

¹ Derivative financial instruments are financial futures contracts, which are valued at the unrealized appreciation (depreciation) on the instrument.

See Notes to Financial Statements.

Schedule of Investments (concluded)

BlackRock Maryland Municipal Bond Trust (BZM)

The Trust may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial statement purposes. As of August 31, 2015, such assets and/or liabilities are categorized within the disclosure hierarchy as follows:

	Level 1	Level 2	Level 3	Total
Assets:				
Cash pledged for financial futures contracts	\$ 28,350			\$ 28,350
Liabilities:				
TOB Trust Certificates		\$ (1,500,000)		(1,500,000)
VRDP Shares		(16,000,000)		(16,000,000)
Total	\$ 28,350	\$ (17,500,000)		\$ (17,471,650)

During the year ended August 31, 2015, there were no transfers between levels.

See Notes to Financial Statements.

Schedule of Investments August 31, 2015

BlackRock Massachusetts Tax-Exempt Trust (MHE)

(Percentages shown are based on Net Assets)

	Par (000)	Value
Municipal Bonds		
Massachusetts 153.9%		
County/City/Special District/School District 3.5%		
Town of Holyoke Massachusetts, GO, Refunding, 5.00%, 9/01/26	\$ 1,000	\$ 1,168,480
Education 71.7%		
Massachusetts Development Finance Agency, RB:		
Boston University, Series T-1 (AMBAC), 5.00%, 10/01/39	1,000	1,003,280
Foxborough Regional Charter School, Series A, 7.00%, 7/01/42	250	282,177
Mount Holyoke College, Series B, 5.00%, 7/01/41	500	544,470
Wellesley College, Series J, 5.00%, 7/01/42	1,950	2,209,876
WGBH Educational Foundation, Series A (AMBAC), 5.75%, 1/01/42	650	787,865
Massachusetts Development Finance Agency, Refunding RB:		
Boston University, Series P, 5.45%, 5/15/59	1,500	1,749,330
Clark University (Syncora), 5.13%, 10/01/35	500	501,680
Emerson College, Series A, 5.00%, 1/01/40	200	209,332
International Charter School 5.00%, 4/15/40	1,000	1,041,430
Trustees of Deerfield Academy, 5.00%, 10/01/40	1,675	1,914,743
Wheelock College, Series C, 5.25%, 10/01/37	1,000	1,059,290
Williston Northampton School Project (Syncora), 5.00%, 10/01/25	500	502,010
Worcester Polytechnic Institute (NPFGC), 5.00%, 9/01/27	1,985	2,125,598
Massachusetts Educational Financing Authority, RB, Education Loan, Issue I, AMT, 5.00%, 1/01/27	1,000	1,103,420
Massachusetts Health & Educational Facilities Authority, RB:		
Northeastern University, Series R, 5.00%, 10/01/33	225	245,806
Tufts University, Series O, 5.38%, 8/15/18 (a)	1,000	1,129,690
Massachusetts Health & Educational Facilities Authority, Refunding RB:		
Berklee College of Music, Series A, 5.00%, 10/01/37	1,000	1,072,210
Harvard University, Series A, 5.50%, 11/15/36	100	113,943
Harvard University, Series B, 5.00%, 10/01/38	400	433,272
Northeastern University, Series T-1, 5.00%, 10/01/31	500	559,315
Northeastern University, Series T-2, 5.00%, 10/01/32	500	556,290
Springfield College, 5.63%, 10/15/40	500	533,705
Tufts University, Series M, 5.50%, 2/15/27	1,000	1,262,190
Massachusetts State College Building Authority, RB, Series A (AMBAC), 5.00%, 5/01/16 (a)	1,000	1,031,870
Massachusetts State College Building Authority, Refunding RB, Series B (Syncora), 5.50%, 5/01/39	825	1,024,196
University of Massachusetts Building Authority, RB, Senior-Series 2, 5.00%, 11/01/39	500	558,905
		23,555,893
Health 22.2%		
Massachusetts Development Finance Agency, Refunding RB:		
Carleton-Willard Village, 5.63%, 12/01/30	500	560,465
Partners Healthcare System, Series L, 5.00%, 7/01/36	1,000	1,140,130
Massachusetts Health & Educational Facilities Authority, RB:		
Cape Cod Healthcare Obligated Group, Series D (AGC), 5.00%, 11/15/31	1,000	1,108,460
Caregroup, Series E-1, 5.00%, 7/01/28	500	548,675
Children's Hospital, Series M, 5.25%, 12/01/39	600	675,354
Children's Hospital, Series M, 5.50%, 12/01/39	500	568,500
	Par (000)	Value
Municipal Bonds		
Massachusetts (concluded)		
Health (concluded)		
Massachusetts Health & Educational Facilities Authority, RB (concluded):		
Lahey Clinic Medical Center, Series D, 5.25%, 8/15/37	\$ 1,000	\$ 1,052,740
Southcoast Health Obligation Group, Series D, 5.00%, 7/01/39	500	536,875
Massachusetts Health & Educational Facilities Authority, Refunding RB, Winchester Hospital, Series H, 5.25%, 7/01/38	1,000	1,100,490
		7,291,689
Housing 11.3%		
Massachusetts HFA, RB, M/F Housing, Series A (FHA), 5.25%, 12/01/35	185	197,707
Massachusetts HFA, Refunding RB, AMT:		

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Series C, 5.00%, 12/01/30	490	507,116
Series C, 5.35%, 12/01/42	2,000	2,068,940
Series F, 5.70%, 6/01/40	890	934,233
		3,707,996
State 16.5%		
Massachusetts Bay Transportation Authority, Refunding RB, Senior Series A, 5.25%, 7/01/29	730	925,268
Massachusetts School Building Authority, RB:		
Dedicated Sales Tax, Senior Series A, 5.00%, 5/15/43	500	558,115
Senior Series B, 5.00%, 10/15/41	1,000	1,131,270
Massachusetts State College Building Authority, RB, Series A, 5.50%, 5/01/39	2,500	2,816,025
		5,430,678
Transportation 28.7%		
Commonwealth of Massachusetts, GO, Series C, 5.00%, 7/01/45	1,000	1,142,620
Commonwealth of Massachusetts, RB, Series A, GAN, 5.00%, 6/15/27	1,000	1,176,910
Commonwealth of Massachusetts, Refunding RB, Bridge Program, Series A, 5.00%, 6/01/38	500	570,145
Massachusetts Department of Transportation, Refunding RB, Senior Series B:		
5.00%, 1/01/32	1,120	1,253,829
5.00%, 1/01/37	1,000	1,113,780
Massachusetts Port Authority, RB, AMT:		
Series A, 5.00%, 7/01/42	1,000	1,092,320
Series B, 5.00%, 7/01/45	1,750	1,932,980
Metropolitan Boston Transit Parking Corp., Refunding RB, 5.25%, 7/01/36	1,000	1,150,840
		9,433,424
Total Municipal Bonds		
(Cost \$46,764,309) 153.9%		50,588,160
Short-Term Securities	Shares	
BIF Massachusetts Municipal Money Fund, 0.00% (b)(c)	254,118	254,118
Total Short-Term Securities		254,118
(Cost \$254,118) 0.8%		254,118
Total Investments (Cost \$47,018,427) 154.7%		50,842,278
Other Assets Less Liabilities 1.6%		522,149
VRDP Shares, at Liquidation Value (56.3%)		(18,500,000)
Net Assets Applicable to Common Shares 100.0%		\$ 32,864,427

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Massachusetts Tax-Exempt Trust
(MHE)

Notes to Schedule of Investments

- (a) U.S. Government securities, held in escrow, are used to pay interest on this security, as well as to retire the bond in full at the date indicated, typically at a premium to par.
- (b) During the year ended August 31, 2015, investments in issuers considered to be an affiliate of the Trust for purposes of Section 2(a)(3) of the 1940 Act were as follows:

Affiliate	Shares Held at August 31, 2014	Net Activity	Shares Held at August 31, 2015	Income
BIF Massachusetts Municipal Money Fund	291,104	(36,986)	254,118	

- (c) Represents the current yield as of report date.

For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Derivative Financial Instruments Outstanding as of August 31, 2015

Financial Futures Contracts

Contracts	Issue	Exchange	Expiration	Notional Value	Unrealized Appreciation
Short (23)	10-Year U.S. Treasury Note	Chicago Board of Trade	December 2015	\$ 2,922,438	\$ 11,467

Derivative Financial Instruments Categorized by Risk Exposure

The following is a summary of the Trust's derivative financial instruments categorized by risk exposure. For information about the Trust's investment risks regarding derivative financial instruments, refer to the Notes to Financial Statements.

As of August 31, 2015, the fair values of derivative financial instruments were as follows:

Derivative Financial Instruments	Assets	Statements of Assets and Liabilities	Location	Commodity Contracts	Credit Contracts	Equity Contracts	Foreign Currency Exchange Contracts	Interest Rate Contracts	Total
Financial futures contracts		Net unrealized appreciation ¹						\$ 11,467	\$ 11,467

¹ Includes cumulative appreciation (depreciation) on financial futures contracts, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statements of Assets and Liabilities.

For the year ended August 31, 2015, the effect of derivative financial instruments in the Statements of Operations was as follows:

				Foreign	Interest	
	Commodity	Credit	Equity	Currency	Rate	Total
	Contracts	Contracts	Contracts	Exchange	Contracts	
				Contracts		
Net Realized Gain (Loss) from:						
Financial futures contracts					\$ (111,976)	\$ (111,976)

				Foreign	Interest	
	Commodity	Credit	Equity	Currency	Rate	Total
	Contracts	Contracts	Contracts	Exchange	Contracts	
				Contracts		
Net Change in Unrealized Appreciation (Depreciation) on:						
Financial futures contracts					\$ 16,138	\$ 16,138

For the year ended August 31, 2015, the average quarterly balances of outstanding derivative financial instruments were as follows:

Financial futures contracts:						
Average notional value of contracts	short					\$ 3,535,324

See Notes to Financial Statements.

Schedule of Investments (concluded)

BlackRock Massachusetts Tax-Exempt Trust
(MHE)**Fair Value Hierarchy as of August 31, 2015**

Various inputs are used in determining the fair value of investments and derivative financial instruments. For information about the Trust's policy regarding valuation of investments and derivative financial instruments, refer to the Notes to Financial Statements.

The following tables summarize the Trust's investments and derivative financial instruments categorized in the disclosure hierarchy:

	Level 1	Level 2	Level 3	Total
Assets:				
Investments:				
Long-Term Investments ¹		\$ 50,588,160		\$ 50,588,160
Short-Term Securities	\$ 254,118			254,118
Total	\$ 254,118	\$ 50,588,160		\$ 50,842,278

¹ See above Schedule of Investments for values in each sector.

	Level 1	Level 2	Level 3	Total
Derivative Financial Instruments¹				
Assets:				
Interest rate contracts	\$ 11,467			\$ 11,467

¹ Derivative financial instruments are financial futures contracts, which are valued at the unrealized appreciation (depreciation) on the instrument.

The Trust may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial statement purposes. As of August 31, 2015, such assets and/or liabilities are categorized within the disclosure hierarchy as follows:

	Level 1	Level 2	Level 3	Total
Assets:				
Cash pledged for financial futures contracts	\$ 31,050			\$ 31,050
Liabilities:				
VRDP Shares		\$ (18,500,000)		(18,500,000)
Total	\$ 31,050	\$ (18,500,000)		\$ (18,468,950)

During the year ended August 31, 2015, there were no transfers between levels.

See Notes to Financial Statements.

Schedule of Investments August 31, 2015

BlackRock MuniHoldings New York Quality Fund, Inc. (MHN)

(Percentages shown are based on Net Assets)

	Par (000)	Value
Municipal Bonds		
New York 137.4%		
Corporate 4.0%		
City of New York New York Industrial Development Agency, Refunding RB, AMT:		
Terminal One Group Association Project, 5.50%, 1/01/24 (a)	\$ 1,500	\$ 1,524,015
Transportation Infrastructure Properties LLC, Series A, 5.00%, 7/01/28	820	878,384
County of Suffolk New York Industrial Development Agency, RB, KeySpan Generation LLC, Port Jefferson, AMT, 5.25%, 6/01/27	4,340	4,396,507
New York Liberty Development Corp., RB, Goldman Sachs Headquarters, 5.25%, 10/01/35	7,050	8,247,654
New York State Energy Research & Development Authority, Refunding RB, Brooklyn Union Gas/Keyspan, Series A, AMT (NPFGC), 4.70%, 2/01/24	3,340	3,393,406
		18,439,966
County/City/Special District/School District 26.7%		
City of New York New York, GO, Sub-Series D-1:		
5.00%, 10/01/33	4,175	4,790,270
Fiscal 2014, 5.00%, 8/01/31	945	1,081,581
City of New York New York, GO, Refunding:		
Series I, 5.00%, 8/01/32	490	553,401
Fiscal 2014, Series E, 5.50%, 8/01/25	5,500	6,761,535
Fiscal 2014, Series E, 5.00%, 8/01/32	2,000	2,273,920
Series E, 5.00%, 8/01/30	2,000	2,282,720
City of New York New York, GO, Series A-1, 5.00%, 8/01/35	2,350	2,680,951
City of New York New York Convention Center Development Corp., Refunding RB, Hotel Unit Fee Secured (AMBAC):		
5.00%, 11/15/40	5,000	5,588,650
4.00%, 11/15/45	2,000	1,982,420
5.00%, 11/15/45	9,965	11,084,169
City of New York New York Industrial Development Agency, RB, PILOT:		
CAB, Yankee Stadium Project, Series A (AGC), 0.00%, 3/01/39 (b)	1,380	490,107
Queens Baseball Stadium (AGC), 6.38%, 1/01/39	800	912,296
Queens Baseball Stadium (AMBAC), 5.00%, 1/01/31	3,500	3,594,395
Queens Baseball Stadium (AMBAC), 5.00%, 1/01/36	6,640	6,803,278
Yankee Stadium Project (NPFGC), 5.00%, 3/01/36	2,200	2,273,524
Yankee Stadium Project (NPFGC), 5.00%, 3/01/46	9,500	9,785,285
City of New York New York Transitional Finance Authority Future Tax Secured, RB:		
Sub-Series A-1, 5.00%, 11/01/38	950	1,069,814
Sub-Series B-1, 5.00%, 11/01/35	2,100	2,395,974
Sub-Series B-1, 5.00%, 11/01/36	1,690	1,924,065
City of New York New York Transitional Finance Authority Future Tax Secured, Refunding RB, Series C, 5.00%, 11/01/30	1,145	1,342,169
Counties of Buffalo & Erie New York Industrial Land Development Corp., Refunding RB, Buffalo State College Foundation Housing Corp. Project, Series A, 5.38%, 10/01/41	1,000	1,102,580
County of Erie New York Industrial Development Agency, RB, City School District of Buffalo Project, Series A, 5.25%, 5/01/31	1,000	1,153,570
County of Erie New York Industrial Development Agency, Refunding RB, City School District of Buffalo Project, 5.00%, 5/01/28	2,250	2,704,387
	Par (000)	Value
Municipal Bonds		
New York (continued)		
County/City/Special District/School District (concluded)		
Hudson Yards Infrastructure Corp., RB, Series A:		
5.00%, 2/15/47	2,350	2,457,160
(AGC), 5.00%, 2/15/47	305	319,628
(AGC), 5.00%, 2/15/47	7,370	7,723,465
(AGM), 5.00%, 2/15/47	7,530	7,891,139
(NPFGC), 4.50%, 2/15/47	11,905	12,362,747
(NPFGC), 5.00%, 2/15/47	1,500	1,568,400
New York Liberty Development Corp., Refunding RB:		
4 World Trade Center Project, 5.00%, 11/15/31	1,710	1,937,447
4 World Trade Center Project, 5.00%, 11/15/44	4,000	4,423,480

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4 World Trade Center Project, 5.75%, 11/15/51	1,755	2,024,182
7 World Trade Center Project, Class 1, 4.00%, 9/15/35	885	952,428
7 World Trade Center Project, Class 2, 5.00%, 9/15/43	3,530	3,865,103
Syracuse New York Industrial Development Agency, RB, PILOT, Carousel Center Project, Series A, AMT (Syncora), 5.00%, 1/01/36	3,100	3,144,113
		123,300,353
Education 25.5%		
Albany Capital Resource Corp., Refunding RB, Albany College of Pharmacy and Health Sciences, Series A:		
5.00%, 12/01/30	250	279,193
5.00%, 12/01/32	100	111,593
Amherst Development Corp., Refunding RB, University at Buffalo Foundation Faculty-Student Housing Corp., Series A (AGM), 4.63%, 10/01/40	4,975	5,239,371
Build New York City Resource Corp., Refunding RB, Series A, 5.00%, 6/01/43	450	500,832
City of Albany New York Capital Resource Corp., Refunding RB, Albany College of Pharmacy and Health Sciences, Series A, 4.00%, 12/01/34	110	110,757
City of New York New York Trust for Cultural Resources, Refunding RB, Series A:		
American Museum of Natural History, 5.00%, 7/01/37	1,775	2,027,884
American Museum of Natural History, 5.00%, 7/01/41	750	848,813
Carnegie Hall, 4.75%, 12/01/39	3,150	3,411,765
Carnegie Hall, 5.00%, 12/01/39	1,850	2,069,243
Wildlife Conservation Society, 5.00%, 8/01/42	2,840	3,146,748
City of Troy New York Capital Resource Corp., Refunding RB, Rensselaer Polytechnic Institute Project, Series A, 5.13%, 9/01/40	5,535	6,184,864
County of Madison New York Capital Resource Corp., RB, Colgate University Project, Series B:		
5.00%, 7/01/40	685	778,379
5.00%, 7/01/43	2,480	2,804,756
County of Monroe New York Industrial Development Corp., Refunding RB, University of Rochester Project, Series A:		
5.00%, 7/01/38	1,240	1,386,233
4.00%, 7/01/39	605	619,320
County of Onondaga New York, RB, Syracuse University Project:		
5.00%, 12/01/29	1,135	1,308,110
5.00%, 12/01/36	1,100	1,249,589
County of Orange New York Funding Corp., Refunding RB, Mount St. Mary College Project, Series A:		
5.00%, 7/01/37	715	756,027
5.00%, 7/01/42	445	463,783

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock MuniHoldings New York Quality Fund, Inc. (MHN)

(Percentages shown are based on Net Assets)

	Par (000)	Value
Municipal Bonds		
New York (continued)		
Education (continued)		
County of St. Lawrence New York Industrial Development Agency, RB, Clarkson University Project:		
6.00%, 9/01/34	\$ 300	\$ 353,772
5.38%, 9/01/41	125	138,691
County of Tompkins New York Development Corp., RB, Ithaca College Project (AGM):		
5.50%, 7/01/33	500	556,990
5.25%, 7/01/36	700	767,655
County of Tompkins New York Industrial Development Agency, RB, Civic Facility Cornell University Project, Series A, 5.00%, 7/01/37		
	500	568,895
Dobbs Ferry Local Development Corp., RB, Mercy College Project, 5.00%, 7/01/39		
	750	819,900
State of New York Dormitory Authority, RB:		
Convent of the Sacred Heart (AGM), 5.75%, 11/01/40		
	1,770	2,054,864
Fordham University, Series A, 5.00%, 7/01/28		
	175	199,322
Fordham University, Series A, 5.50%, 7/01/36		
	1,375	1,618,389
General Purpose, Series A, 5.00%, 2/15/36		
	4,500	5,100,435
New York University Mount Sinai School of Medicine, 5.13%, 7/01/19 (c)		
	1,000	1,148,230
New York University, Series 1 (AMBAC), 5.50%, 7/01/40		
	3,500	4,443,425
New York University, Series B, 5.00%, 7/01/34		
	400	446,256
New York University, Series B, 5.00%, 7/01/42		
	3,000	3,377,970
New York University, Series C, 5.00%, 7/01/18 (c)		
	2,000	2,228,260
Series C, 5.00%, 12/15/16 (c)		
	1,460	1,540,154
Siena College, 5.13%, 7/01/39		
	1,345	1,452,775
State University Dormitory Facilities, Series A, 5.00%, 7/01/35		
	750	846,698
State University Dormitory Facilities, Series A, 5.00%, 7/01/40		
	1,500	1,689,720
State University Dormitory Facilities, Series A, 5.00%, 7/01/41		
	1,500	1,687,995
The New School (AGM), 5.50%, 7/01/43		
	3,265	3,734,638
State of New York Dormitory Authority, Refunding RB:		
3rd General Resolution, State University Educational Facilities Issue, Series A, 5.00%, 5/15/29		
	1,000	1,159,770
Barnard College, Series A, 5.00%, 7/01/34		
	900	1,022,688
Barnard College, Series A, 4.00%, 7/01/37		
	850	872,236
Barnard College, Series A, 5.00%, 7/01/43		
	1,500	1,680,465
Cornell University, Series A, 5.00%, 7/01/40		
	1,000	1,129,910
Fordham University, 4.13%, 7/01/39		
	740	761,771
Fordham University, 5.00%, 7/01/44		
	1,900	2,110,292
Icahn School of Medicine at Mount Sinai, Series A, 5.00%, 7/01/35		
	1,200	1,322,352
Icahn School of Medicine at Mount Sinai, Series A, 4.00%, 7/01/40		
	2,000	1,987,440
New York University Mount Sinai School of Medicine (NPFGC), 5.00%, 7/01/17 (c)		
	4,500	4,855,275
New York University, Series A, 5.00%, 7/01/31		
	3,000	3,413,790
New York University, Series A, 5.00%, 7/01/37		
	4,180	4,714,915
Rochester Institute of Technology, 4.00%, 7/01/31		
	3,300	3,423,783
Rochester Institute of Technology, 5.00%, 7/01/38		
	500	551,920
Rochester Institute of Technology, 5.00%, 7/01/42		
	750	823,545
Rockefeller University, Series B, 4.00%, 7/01/38		
	1,550	1,617,766
St. John's University, Series A, 5.00%, 7/01/28		
	500	567,800
St. John's University, Series A, 5.00%, 7/01/37		
	2,400	2,684,496
State University Dormitory Facilities, Series A, 5.25%, 7/01/31		
	4,755	5,565,490
	Par (000)	Value
Municipal Bonds		
New York (continued)		
Education (concluded)		
State of New York Dormitory Authority, Refunding RB (concluded):		
State University Dormitory Facilities, Series A, 5.25%, 7/01/32	6,435	7,502,309
State University Dormitory Facilities, Series A, 5.00%, 7/01/42	1,490	1,677,725
		117,518,032
Health 9.9%		
City of New York New York Health & Hospital Corp., Refunding RB, Health System, Series A, 5.00%, 2/15/30		
	1,800	1,982,214
	500	568,360

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County of Dutchess New York Industrial Development Agency, RB, Vassar Brothers Medical Center (AGC), 5.50%, 4/01/34		
County of Monroe New York Industrial Development Corp., RB, Rochester General Hospital Project, Series A, 5.00%, 12/01/37	1,180	1,267,379
County of Monroe New York Industrial Development Corp., Refunding RB, Unity Hospital of Rochester Project (FHA), 5.50%, 8/15/40	5,925	6,874,126
County of Suffolk New York EDC, RB, Catholic Health Services, Series C, 5.00%, 7/01/32	460	505,416
County of Westchester New York Healthcare Corp., Refunding RB, Senior Lien, Remarketing, Series A, 5.00%, 11/01/30	1,340	1,447,602
State of New York Dormitory Authority, RB:		
Healthcare, Series A, 5.00%, 3/15/38	2,250	2,500,672
Hudson Valley Hospital (BHAC) (FHA), 5.00%, 8/15/36	5,500	5,871,140
Montefiore Hospital (NPFGC) (FHA), 5.00%, 8/01/33	1,000	1,003,550
New York University Hospitals Center, Series A, 5.75%, 7/01/31	2,680	3,076,747
New York University Hospitals Center, Series A, 6.00%, 7/01/40	1,800	2,062,116
North Shore-Long Island Jewish Obligated Group, Series A, 5.50%, 5/01/19 (c)	1,825	2,107,565
North Shore-Long Island Jewish Obligated Group, Series C, 4.25%, 5/01/39	1,000	1,031,000
North Shore-Long Island Jewish Obligated Group, Series D, 4.25%, 5/01/39	685	706,235
State of New York Dormitory Authority, Refunding RB, Series A:		
New York University Hospitals Center, 5.00%, 7/01/17 (c)	1,000	1,078,950
North Shore-Long Island Jewish Obligated Group, 5.00%, 5/01/32	2,000	2,188,400
North Shore-Long Island Jewish Obligated Group, 5.00%, 5/01/32	2,645	2,970,203
North Shore-Long Island Jewish Obligated Group, 5.25%, 5/01/34	7,375	8,144,507
		45,386,182
Housing 5.3%		
City of New York New York Housing Development Corp., RB:		
Fund Grant Program, New York City Housing Authority Program, Series B1, 5.25%, 7/01/32	6,505	7,505,014
Fund Grant Program, New York City Housing Authority Program, Series B1, 5.00%, 7/01/33	1,375	1,547,260
M/F Housing, Series A-1-A, AMT, 5.00%, 11/01/30	750	766,088
M/F Housing, Series A-1-A, AMT, 5.45%, 11/01/46	1,335	1,355,158

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock MuniHoldings New York Quality Fund, Inc. (MHN)

(Percentages shown are based on Net Assets)

	Par (000)	Value
Municipal Bonds		
New York (continued)		
Housing (concluded)		
City of New York New York Housing Development Corp., RB (concluded):		
M/F Housing, Series C, AMT, 5.00%, 11/01/26	\$ 1,250	\$ 1,253,037
M/F Housing, Series C, AMT, 5.05%, 11/01/36	2,000	2,007,640
M/F Housing, Series H-1, AMT, 4.70%, 11/01/40	1,000	1,022,160
M/F Housing, Series H-2-A, AMT, 5.20%, 11/01/35	835	852,335
M/F Housing, Series H-2-A, AMT, 5.35%, 5/01/41	600	616,920
City of New York New York Housing Development Corp., Refunding RB, M/F Housing, 8 Spruce Street, Class F, 4.50%, 2/15/48	1,075	1,118,258
City of Yonkers New York Industrial Development Agency, RB, Monastery Manor Associates LP Project, AMT (SONYMA), 5.25%, 4/01/37	2,000	2,006,260
State of New York HFA, RB, St. Philip's Housing, Series A, AMT (Fannie Mae), 4.65%, 11/15/38	1,000	1,006,000
State of New York Mortgage Agency, Refunding RB, S/F Housing, 143rd Series, AMT: 4.85%, 10/01/27	1,085	1,126,132
(NPFGC), 4.85%, 10/01/27	2,000	2,037,320
		24,219,582
State 19.8%		
City of New York New York Transitional Finance Authority, BARB:		
Fiscal 2008, Series S-1, 4.50%, 1/15/38	1,510	1,549,230
Fiscal 2009, Series S-1 (AGC), 5.50%, 7/15/38	4,000	4,448,120
Fiscal 2009, Series S-4 (AGC), 5.50%, 1/15/33	3,000	3,403,290
Fiscal 2009, Series S-4 (AGC), 5.50%, 1/15/39	1,250	1,418,037
Fiscal 2015, Series S-1, 5.00%, 7/15/43	2,980	3,354,705
Series S-2 (AGM) (NPFGC), 5.00%, 1/15/37	3,750	3,930,487
Series S-2 (NPFGC), 4.25%, 1/15/34	4,000	4,052,040
Metropolitan Transportation Authority, RB, Dedicated Tax Fund, Series A (NPFGC), 5.00%, 11/15/31	7,000	7,344,470
Metropolitan Transportation Authority, Refunding RB, Dedicated Tax Fund:		
Series B, 5.00%, 11/15/34	2,500	2,825,025
Sub-Series B-1, 5.00%, 11/15/31	4,000	4,540,520
Sales Tax Asset Receivable Corp., Refunding RB, Fiscal 2015, Series A, 4.00%, 10/15/32	8,070	8,696,313
State of New York Dormitory Authority, RB:		
General Purpose, Series B, 5.00%, 3/15/37	3,000	3,359,490
General Purpose, Series B, 5.00%, 3/15/42	4,600	5,122,284
Master BOCES Program Lease (AGC), 5.00%, 8/15/28	250	276,228
Mental Health Services Facilities Improvement, Series B (AGM), 5.00%, 2/15/33	4,500	4,923,450
School Districts Financing Program, Series C (AGM), 5.00%, 10/01/37	2,500	2,678,925
State Personal Income Tax, Series A, 5.00%, 2/15/43	495	555,771
State Supported Debt, Series A, 5.00%, 3/15/44	4,850	5,486,126
State of New York Dormitory Authority, Refunding RB:		
School Districts Financing Program, Series A (AGM), 5.00%, 10/01/17 (c)	450	489,749
School Districts Financing Program, Series A (AGM), 5.00%, 10/01/35	5,000	5,474,950
Secured Hospital, North General Hospital (Syncora), 5.75%, 2/15/17	2,000	2,007,780
State of New York Thruway Authority, RB:		
2nd General Highway & Bridge Trust, Series A (AMBAC), 5.00%, 4/01/16 (c)	8,700	8,943,861
2nd General Highway & Bridge Trust, Series B, 5.00%, 4/01/27	1,000	1,078,140
	Par (000)	Value
Municipal Bonds		
New York (continued)		
State (concluded)		
State of New York Thruway Authority, RB (concluded):		
Transportation, Series A, 5.00%, 3/15/32	2,740	3,143,081
State of New York Urban Development Corp., RB, State Personal Income Tax, Series C, 5.00%, 3/15/32	2,000	2,294,220
		91,396,292
Tobacco 1.1%		
County of Chautauqua New York Tobacco Asset Securitization Corp., Refunding RB, 4.75%, 6/01/39	1,875	1,791,300
County of Niagara New York Tobacco Asset Securitization Corp., Refunding RB, Asset-Backed:		

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5.25%, 5/15/34	1,495	1,669,571
5.25%, 5/15/40	1,500	1,655,160
		5,116,031
Transportation 30.2%		
Metropolitan Transportation Authority, RB:		
Series A, 5.00%, 11/15/27	1,000	1,149,520
Series A, 5.00%, 11/15/30	5,500	6,239,365
Series A-1, 5.25%, 11/15/33	1,620	1,861,704
Series A-1, 5.25%, 11/15/34	1,620	1,856,666
Series B, 5.25%, 11/15/44	1,000	1,132,000
Series C, 6.50%, 11/15/28	6,015	7,051,806
Series D, 5.25%, 11/15/41	2,000	2,303,720
Series E, 5.00%, 11/15/38	8,750	9,731,400
Series E, 5.00%, 11/15/43	1,000	1,103,130
Series H, 5.00%, 11/15/25	1,000	1,182,320
Sub-Series B, 5.00%, 11/15/25	1,000	1,181,250
Metropolitan Transportation Authority, Refunding RB, Series D, 5.00%, 11/15/30	885	1,024,556
New York Liberty Development Corp., RB, 1 World Trade Center Port Authority Consolidated, 5.25%, 12/15/43	11,500	13,128,055
Niagara Falls Bridge Commission, Refunding RB, Toll Bridge System, Series A (AGC), 4.00%, 10/01/19	1,315	1,404,762
Port Authority of New York & New Jersey, ARB:		
Consolidated, 163rd Series, 5.00%, 7/15/35	2,500	2,812,800
Consolidated, 183rd Series, 4.00%, 6/15/44	7,250	7,477,577
Special Project, JFK International Air Terminal LLC Project, Series 6, AMT (NPFGC), 6.25%, 12/01/15	7,830	7,936,566
Special Project, JFK International Air Terminal LLC Project, Series 6, AMT (NPFGC), 5.90%, 12/01/17	4,000	4,008,080
Special Project, JFK International Air Terminal LLC Project, Series 6, AMT (NPFGC), 5.75%, 12/01/22	19,725	19,827,767
Port Authority of New York & New Jersey, Refunding ARB:		
178th Series, AMT, 5.00%, 12/01/33	1,000	1,108,140
179th Series, 5.00%, 12/01/38	1,390	1,574,397
Consolidated, 146th Series, AMT (AGM), 4.50%, 12/01/34	4,000	4,091,240
Consolidated, 147th Series, AMT, 4.75%, 4/15/37	2,250	2,312,550
Consolidated, 177th Series, AMT, 4.00%, 1/15/43	285	288,075
Consolidated, 178th Series, AMT, 5.00%, 12/01/43	750	819,293
Port Authority of New York & New Jersey, Refunding RB, Consolidated, 189th Series, 5.00%, 5/01/45	2,305	2,614,700
State of New York Thruway Authority, Refunding RB:		
5.00%, 1/01/29	1,750	2,025,292
5.00%, 1/01/31	1,000	1,142,470

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock MuniHoldings New York Quality Fund, Inc. (MHN)

(Percentages shown are based on Net Assets)

	Par (000)	Value
Municipal Bonds		
New York (concluded)		
Transportation (concluded)		
State of New York Thruway Authority, Refunding RB (concluded):		
General, Series I, 5.00%, 1/01/37	\$ 4,825	\$ 5,401,298
General, Series I, 5.00%, 1/01/42	4,270	4,673,985
Series J, 5.00%, 1/01/41	5,000	5,556,900
Triborough Bridge & Tunnel Authority, Refunding RB:		
General, CAB, Series B, 0.00%, 11/15/32 (b)	7,400	3,948,714
General, Remarketing, Series A, 5.00%, 11/15/36	1,000	1,141,910
General, Series A, 5.25%, 11/15/45	1,280	1,486,938
General, Series A, 5.00%, 11/15/50	3,000	3,346,530
Series C, 5.00%, 11/15/38	1,385	1,520,882
Sub-Series A, 5.00%, 11/15/28	2,500	2,890,700
Sub-Series A, 5.00%, 11/15/29	875	1,004,937
		139,361,995
Utilities 14.9%		
City of New York New York Municipal Water Finance Authority, RB, Water & Sewer System, Series B, 5.00%, 6/15/36		
	3,500	3,614,555
City of New York New York Municipal Water Finance Authority, Refunding RB, Water & Sewer System, 2nd General Resolution:		
Fiscal 2010, Series FF, 5.00%, 6/15/31	1,500	1,709,760
Fiscal 2011, Series BB, 5.00%, 6/15/31	1,000	1,139,840
Fiscal 2011, Series GG, 5.00%, 6/15/43	2,070	2,290,724
Series DD, 5.00%, 6/15/32	5,750	6,306,025
Long Island Power Authority, RB, General, Series A (AGM), 5.00%, 5/01/36	2,375	2,618,153
Long Island Power Authority, Refunding RB, Electric Systems:		
Series A (AGC), 5.75%, 4/01/39	1,000	1,137,410
General, Series A, 5.00%, 9/01/44	1,285	1,411,894
General, Series A (AGC), 6.00%, 5/01/33	1,500	1,731,600
General, Series B (AGM), 5.00%, 12/01/35	3,500	3,600,240
New York City Water & Sewer System, Refunding RB, Water & Sewer System, 2nd General Resolution, Fiscal 2015, Series HH, 5.00%, 6/15/39		
	2,250	2,573,708
State of New York Environmental Facilities Corp., RB, Series B, Revolving Funds, Green Bonds, 5.00%, 9/15/40		
	3,170	3,647,085
State of New York Environmental Facilities Corp., Refunding RB:		
Series A, 5.00%, 6/15/40	1,545	1,782,683
Series A, 5.00%, 6/15/45	7,935	9,083,829
Series B, Revolving Funds, New York City Municipal Water, 5.00%, 6/15/36	3,200	3,619,424
State of New York Power Authority, Refunding RB, Series A, 5.00%, 11/15/38	2,580	2,880,905
Utility Debt Securitization Authority, Refunding RB, Restructuring, Series E, 5.00%, 12/15/41	15,490	17,577,587
Western Nassau County Water Authority, RB, Series A:		
3.25%, 4/01/33	1,000	952,160
5.00%, 4/01/40	1,065	1,188,572
		68,866,154
Total Municipal Bonds in New York		633,604,587
Guam 0.3%		
Utilities 0.3%		
Guam Power Authority, RB, Series A (AGM), 5.00%, 10/01/37		
	1,175	1,311,194
Municipal Bonds		
Puerto Rico 0.8%		
Housing 0.8%		
Puerto Rico Housing Finance Authority, Refunding RB, M/F Housing, Subordinate, Capital Fund Modernization, 5.13%, 12/01/27		
	3,300	3,471,501

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U.S. Virgin Islands	1.4%		
State	1.4%		
Virgin Islands Public Finance Authority, Refunding RB, Series C, 5.00%, 10/01/39		6,260	6,639,607
Total Municipal Bonds	139.9%		645,026,889

**Municipal Bonds Transferred to
Tender Option Bond Trusts (d)**

New York	22.8%		
County/City/Special District/School District	5.6%		
City of New York New York, GO:			
Sub-Series C-3 (AGC), 5.75%, 8/15/28 (e)		10,000	11,421,200
Sub-Series I-1, 5.00%, 3/01/36		2,500	2,810,800
City of New York New York Transitional Finance Authority, RB, Future Tax Secured, Sub-Series D-1, 5.00%, 11/01/38		1,650	1,846,284
Hudson Yards Infrastructure Corp., RB, Fiscal 2012, Series A, 5.75%, 2/15/47 (e)		6,000	6,836,142
New York Liberty Development Corp., Refunding RB, 7 World Trade Center Project, Class 1, 5.00%, 9/15/40		2,610	2,974,304
			25,888,730

Education	4.8%		
City of New York New York Trust for Cultural Resources, Refunding RB, Wildlife Conservation Society, Series A, 5.00%, 8/01/33		1,981	2,267,586
State of New York Dormitory Authority, LRB, State University Dormitory Facilities, Series A: 5.25%, 7/01/29		5,000	5,582,950
5.00%, 7/01/35		4,448	5,052,888
State of New York Dormitory Authority, RB, New York University, Series A (c): 5.00%, 7/01/18		5,498	6,126,147
(AMBAC), 5.00%, 7/01/17		2,999	3,235,391
			22,264,962

State	5.1%		
Sales Tax Asset Receivable Corp., Refunding RB, Fiscal 2015, Series A, 5.00%, 10/15/31		7,380	8,704,932
State of New York Dormitory Authority, ERB, Series B, 5.75%, 3/15/36		5,000	5,729,700
State of New York Dormitory Authority, RB, Series C: General Purpose, 5.00%, 3/15/41		2,500	2,824,125
Mental Health Services Facilities, AMT (AGM), 5.40%, 2/15/33		5,458	6,012,286
			23,271,043

Transportation	4.0%		
Port Authority of New York & New Jersey, ARB, Consolidated, 169th Series, AMT, 5.00%, 10/15/25		8,005	9,153,387
State of New York Thruway Authority, Refunding RB, General, Series H (AGM), 5.00%, 1/01/37		8,500	9,155,095
			18,308,482

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock MuniHoldings New York Quality Fund, Inc. (MHN)

(Percentages shown are based on Net Assets)

	Par	
	(000)	Value
Municipal Bonds Transferred to Tender Option Bond Trusts (d)		
New York (concluded)		
Utilities 3.3%		
City of New York New York Municipal Water Finance Authority, RB, Water & Sewer System, Fiscal 2009, Series A, 5.75%, 6/15/40	\$ 4,004	\$ 4,487,117
City of New York New York Municipal Water Finance Authority, Refunding RB, Water & Sewer System, 2nd General Resolution:		
Fiscal 2011, Series HH, 5.00%, 6/15/32	7,151	8,189,458
Series FF-2, 5.50%, 6/15/40	2,400	2,738,983
		15,415,558
Total Municipal Bonds Transferred to Tender Option Bond Trusts 22.8%		105,148,775
Total Long-Term Investments (Cost \$703,358,892) 162.7%		750,175,664
Short-Term Securities	Shares	Value
BIF New York Municipal Money Fund, 0.00% (f)(g)	3,034,667	3,034,667
Total Short-Term Securities (Cost \$3,034,667) 0.6%		3,034,667
Total Investments (Cost \$706,393,559) 163.3%		753,210,331
Other Assets Less Liabilities 1.1%		4,873,876
Liability for TOB Trust Certificates, Including Interest Expense and Fees Payable (11.6)%		(53,324,795)
VRDP Shares, at Liquidation Value (52.8)%		(243,600,000)
Net Assets Applicable to Common Shares 100.0%		\$ 461,159,412

Notes to Schedule of Investments

- (a) Variable rate security. Rate shown is as of report date.
- (b) Zero-coupon bond.
- (c) U.S. Government securities, held in escrow, are used to pay interest on this security, as well as to retire the bond in full at the date indicated, typically at a premium to par.
- (d) Represent bonds transferred to a TOB Trust in exchange of cash and residual certificates received by the Trust. These bonds serve as collateral in a secured borrowing. See Note 4 of the Notes to Financial Statements for details of municipal bonds transferred to TOB Trusts.
- (e) All or a portion of security is subject to a recourse agreement, which may require the Trust to pay the liquidity provider in the event there is a shortfall between the TOB Trust Certificates and proceeds received from the sale of the security contributed to the TOB Trust or in the event of a default on the security. In the case of a shortfall or default, the aggregate maximum potential amount the Trust could ultimately be required to pay under the agreements, which expire from February 15, 2017 to February 15, 2019 is \$8,472,764.
- (f)

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During the year ended August 31, 2015, investments in issuers considered to be an affiliate of the Trust for purposes of Section 2(a)(3) of the 1940 Act were as follows:

Affiliate	Shares Held at August 31, 2014	Net Activity	Shares Held at August 31, 2015	Income	Realized Gains
BIF New York Municipal Money Fund	8,416,390	(5,381,723)	3,034,667		\$ 97

(g) Represents the current yield as of report date.

For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Derivative Financial Instruments Outstanding as of August 31, 2015

Financial Futures Contracts

Contracts Short (331)	Issue	Exchange	Expiration	Notional Value	Unrealized Appreciation
	10-Year U.S. Treasury Note	Chicago Board of Trade	December 2015	\$ 42,057,688	\$ 60,146

Derivative Financial Instruments Categorized by Risk Exposure

The following is a summary of the Trust's derivative financial instruments categorized by risk exposure. For information about the Trust's investment risks regarding derivative financial instruments, refer to the Notes to Financial Statements.

As of August 31, 2015, the fair values of derivative financial instruments were as follows:

Derivative Financial Instruments	Assets	Statements of Assets and Liabilities	Location	Commodity Contracts	Credit Contracts	Equity Contracts	Foreign Currency Exchange Contracts	Interest Rate Contracts	Total
Financial futures contracts		Net unrealized appreciation ¹						\$ 60,146	\$ 60,146

¹ Includes cumulative appreciation (depreciation) on financial futures contracts, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statements of Assets and Liabilities.

See Notes to Financial Statements.

Schedule of Investments (concluded)

BlackRock MuniHoldings New York Quality Fund, Inc. (MHN)

For the year ended August 31, 2015, the effect of derivative financial instruments in the Statements of Operations was as follows:

	Commodity Contracts	Credit Contracts	Equity Contracts	Foreign Currency Exchange Contracts	Interest Rate Contracts	Total
Net Realized Gain (Loss) from:						
Financial futures contracts					\$ (1,462,314)	\$ (1,462,314)

	Commodity Contracts	Credit Contracts	Equity Contracts	Foreign Currency Exchange Contracts	Interest Rate Contracts	Total
Net Change in Unrealized Appreciation (Depreciation) on:						
Financial futures contracts					\$ 156,547	\$ 156,547

For the year ended August 31, 2015, the average quarterly balances of outstanding derivative financial instruments were as follows:

Financial futures contracts:						
Average notional value of contracts	short					\$ 52,848,809

Fair Value Hierarchy as of August 31, 2015

Various inputs are used in determining the fair value of investments and derivative financial instruments. For information about the Trust's policy regarding valuation of investments and derivative financial instruments, refer to the Notes to Financial Statements.

The following tables summarize the Trust's investments and derivative financial instruments categorized in the disclosure hierarchy:

	Level 1	Level 2	Level 3	Total
Assets:				
Investments:				
Long-Term Investments ¹		\$ 750,175,664		\$ 750,175,664
Short-Term Securities	\$ 3,034,667			3,034,667
Total	\$ 3,034,667	\$ 750,175,664		\$ 753,210,331

¹ See above Schedule of Investments for values in each sector.

	Level 1	Level 2	Level 3	Total
Derivative Financial Instruments¹				
Assets:				
Interest rate contracts	\$ 60,146			\$ 60,146

¹ Derivative financial instruments are financial futures contracts, which are valued at the unrealized appreciation (depreciation) on the instrument. The Trust may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial statement purposes. As of August 31, 2015, such assets and/or liabilities are categorized within the disclosure hierarchy as follows:

	Level 1	Level 2	Level 3	Total
Assets:				
Cash pledged for financial futures contracts	\$ 446,850			\$ 446,850
Liabilities:				
TOB Trust Certificates		\$ (53,308,436)		(53,308,436)
VRDP Shares		(243,600,000)		(243,600,000)
Total	\$ 446,850	\$ (296,908,436)		\$ (296,461,586)

During the year ended August 31, 2015, there were no transfers between levels.

See Notes to Financial Statements.

Schedule of Investments August 31, 2015

BlackRock New Jersey Municipal Bond Trust (BLJ)

(Percentages shown are based on Net Assets)

	Par (000)	Value
Municipal Bonds		
New Jersey 137.3%		
Corporate 11.3%		
County of Middlesex New Jersey, Refunding, COP, Civic Square IV Redevelopment, 5.00%, 10/15/31	\$ 440	\$ 518,126
County of Middlesex New Jersey Improvement Authority, RB, Heldrich Center Hotel, Sub-Series B, 6.25%, 1/01/37 (a)(b)	560	27,216
County of Salem New Jersey Pollution Control Financing Authority, Refunding RB, Atlantic City Electric, Series A, 4.88%, 6/01/29	750	826,800
New Jersey EDA, RB, AMT Continental Airlines, Inc. Project, Series B, 5.63%, 11/15/30	1,550	1,734,218
New Jersey EDA, Refunding RB, New Jersey American Water Co., Inc. Project, AMT: Series A, 5.70%, 10/01/39	500	567,985
Series B, 5.60%, 11/01/34	395	444,284
		4,118,629
County/City/Special District/School District 21.3%		
City of Margate New Jersey, GO, Refunding, Improvement: 5.00%, 1/15/27	230	254,799
5.00%, 1/15/28	110	121,171
County of Essex New Jersey Improvement Authority, RB, AMT, 5.25%, 7/01/45 (c)	610	611,116
County of Essex New Jersey Improvement Authority, Refunding RB, Project Consolidation (NPFGC): 5.50%, 10/01/28	400	508,040
5.50%, 10/01/29	790	1,009,185
County of Hudson New Jersey Improvement Authority, RB, Harrison Parking Facility Project, Series C (AGC), 5.38%, 1/01/44	800	881,456
County of Mercer Improvement Authority, RB, Courthouse Annex Project, 5.00%, 9/01/40	235	266,224
County of Union New Jersey Improvement Authority, LRB, Guaranteed Lease, Family Court Building Project, 5.00%, 5/01/42	280	310,386
County of Union New Jersey Utilities Authority, Refunding RB, Solid Waste System, County Deficiency Agreement, Series A, 5.00%, 6/15/41	685	758,042
Monroe Township Board of Education Middlesex County, GO, Refunding, 5.00%, 3/01/38	265	300,327
New Jersey EDA, Refunding RB, Special Assessment, Kapkowski Road Landfill Project, 6.50%, 4/01/28	2,250	2,733,705
		7,754,451
Education 29.9%		
New Jersey EDA, RB:		
Leap Academy Charter School, Series A, 6.00%, 10/01/34	100	102,383
The Team Academy Charter School Project, 6.00%, 10/01/33	455	513,618
New Jersey EDA, Refunding RB, Greater Brunswick Charter School, Inc. Project, Series A, 5.63%, 8/01/34 (c)	215	219,597
New Jersey Educational Facilities Authority, RB:		
Higher Educational Capital Improvement Fund, Series A, 5.00%, 9/01/32	635	649,319
Montclair State University, Series J, 5.25%, 7/01/38	180	196,423
New Jersey Educational Facilities Authority, Refunding RB:		
College of New Jersey, Series D (AGM), 5.00%, 7/01/35	1,010	1,098,728
Georgian Court University, Series D, 5.00%, 7/01/33	150	157,683
Kean University, Series A, 5.50%, 9/01/36	700	790,377
Montclair State University, Series A, 5.00%, 7/01/44	1,600	1,757,968
New Jersey Institute of Technology, Series H, 5.00%, 7/01/31	210	234,709
	Par (000)	Value
Municipal Bonds		
New Jersey (continued)		
Education (concluded)		
New Jersey Educational Facilities Authority, Refunding RB (concluded):		
Ramapo College, Series B, 5.00%, 7/01/42	\$ 85	\$ 91,907
Seton Hall University, Series D, 5.00%, 7/01/38	105	114,951
University of Medicine & Dentistry, Series B, 7.50%, 6/01/19 (d)	450	554,261
New Jersey Higher Education Student Assistance Authority, RB, Student Loan, Series 1A, AMT, 5.00%, 12/01/22	915	1,024,635
New Jersey Higher Education Student Assistance Authority, Refunding RB:		
Series 1, AMT, 5.75%, 12/01/29	640	702,464

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Series 1A, 5.00%, 12/01/25	120	126,446
Series 1A, 5.00%, 12/01/26	90	94,637
Series 1A, 5.25%, 12/01/32	300	322,020
Student Loan, Series 1A, 5.13%, 12/01/27	220	231,790
New Jersey Institute of Technology, RB, Series A: 5.00%, 7/01/40	500	553,150
5.00%, 7/01/45	220	242,431
Rutgers The State University of New Jersey, Refunding RB, Series L, 5.00%, 5/01/43	985	1,098,984
		10,878,481
Health 9.9%		
New Jersey EDA, Refunding RB: Lions Gate Project, 5.25%, 1/01/44	135	137,498
Seabrook Village, Inc. Facility, 5.25%, 11/15/16 (d)	470	496,578
New Jersey Health Care Facilities Financing Authority, RB: Meridian Health System Obligated Group, Series I (AGC), 5.00%, 7/01/38	240	254,412
Robert Wood Johnson University Hospital, Series A, 5.50%, 7/01/43	230	263,299
Virtua Health, Series A (AGC), 5.50%, 7/01/38	400	442,356
New Jersey Health Care Facilities Financing Authority, Refunding RB: AHS Hospital Corp., 6.00%, 7/01/41	610	723,375
St. Barnabas Health Care System, Series A, 5.00%, 7/01/29	500	515,110
St. Barnabas Health Care System, Series A, 5.63%, 7/01/32	180	204,692
St. Barnabas Health Care System, Series A, 5.63%, 7/01/37	505	568,812
		3,606,132
Housing 2.9%		
New Jersey Housing & Mortgage Finance Agency, RB: M/F Housing, Series A, 4.75%, 11/01/29	370	387,916
S/F Housing, Series AA, 6.38%, 10/01/28	285	295,927
S/F Housing, Series AA, 6.50%, 10/01/38	60	62,257
S/F Housing, Series CC, 5.00%, 10/01/34	285	296,639
		1,042,739
State 27.7%		
Casino Reinvestment Development Authority, Refunding RB, 5.25%, 11/01/44	870	859,690
Garden State Preservation Trust, RB, CAB, Series B (AGM), 0.00%, 11/01/27 (e)	4,000	2,746,720
New Jersey EDA, RB: Motor Vehicle Surcharge, Series A (NPFGC), 5.25%, 7/01/25	500	589,810
School Facilities Construction 5.00%, 9/01/16 (d)	50	52,330
School Facilities Construction (AGC), 5.50%, 12/15/18 (d)	645	739,112
School Facilities Construction (AGC), 5.50%, 12/15/34	355	391,313

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock New Jersey Municipal Bond Trust (BLJ)

(Percentages shown are based on Net Assets)

	Par (000)	Value
Municipal Bonds		
New Jersey (concluded)		
State (concluded)		
New Jersey EDA, Refunding RB:		
Cigarette Tax, 5.00%, 6/15/28	\$ 255	\$ 269,295
Cigarette Tax, 5.00%, 6/15/29	500	525,795
Cigarette Tax (AGM), 5.00%, 6/15/22	750	847,207
School Facilities Construction, Series AA, 5.50%, 12/15/29	500	523,585
School Facilities Construction, Series GG, 5.25%, 9/01/27	1,295	1,338,875
New Jersey Health Care Facilities Financing Authority, RB, Hospital Asset Transformation Program, Series A, 5.25%, 10/01/38	500	534,405
State of New Jersey, COP, Equipment Lease Purchase, Series A, 5.25%, 6/15/28	200	208,624
State of New Jersey, GO, Various Purposes, 5.00%, 6/01/28	395	448,432
		10,075,193
Transportation 33.4%		
Delaware River Port Authority, RB, Series D, 5.00%, 1/01/40	250	276,230
New Jersey EDA, RB, The Goethals Bridge Replacement Project, AMT, 5.38%, 1/01/43	1,360	1,456,587
New Jersey State Turnpike Authority, RB:		
Series A, 5.00%, 1/01/38	1,175	1,300,044
Series A, 5.00%, 1/01/43	500	550,635
Series E, 5.25%, 1/01/40	370	406,567
New Jersey Transportation Trust Fund Authority, RB:		
CAB, Transportation System, Series C (AGM), 0.00%, 12/15/32 (e)	1,250	507,900
Transportation Program, Series AA, 5.25%, 6/15/33	955	984,462
Transportation System, 6.00%, 12/15/38	325	354,448
Transportation System, Series A, 6.00%, 6/15/35	1,275	1,406,210
Transportation System, Series A, 5.88%, 12/15/38	555	600,066
Transportation System, Series A, 5.50%, 6/15/41	830	859,847
Transportation System, Series A (AGC), 5.63%, 12/15/28	200	227,612
Transportation System, Series AA, 5.50%, 6/15/39	425	445,800
Port Authority of New York & New Jersey, ARB, Special Project, JFK International Air Terminal LLC Project, Series 8, 6.00%, 12/01/42	450	523,053
Port Authority of New York & New Jersey, Refunding ARB, Consolidated:		
152nd Series, AMT, 5.75%, 11/01/30	525	579,038
166th Series, 5.25%, 7/15/36	500	564,145
172nd Series, AMT, 5.00%, 10/01/34	1,000	1,102,320
		12,144,964
Utilities 0.9%		
Rahway Valley Sewerage Authority, RB, CAB, Series A (NPFGC), 0.00%, 9/01/33 (e)	650	323,746
Total Municipal Bonds 137.3%		49,944,335
Municipal Bonds Transferred to Tender Option Bond Trusts (f)		
New Jersey 22.4%		
County/City/Special District/School District 5.3%		
County of Union New Jersey Utilities Authority, Refunding LRB, Resource Recovery Facility, Covanta Union, Inc., Series A, AMT, 5.25%, 12/01/31	1,780	1,932,600
Education 3.0%		
Rutgers The State University of New Jersey, RB, Series F, 5.00%, 5/01/39	990	1,100,487
State 3.2%		
New Jersey EDA, RB, School Facilities Construction (AGC):		
6.00%, 12/15/18 (d)	329	386,321
6.00%, 12/15/34	671	759,709
		1,146,030
Transportation 10.9%		
New Jersey Transportation Trust Fund Authority, RB, Transportation System:		
Series A (AMBAC), 5.00%, 12/15/32	600	619,872
Series B, 5.25%, 6/15/36 (g)	1,000	1,025,161

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Port Authority of New York & New Jersey, RB, Consolidated, 169th Series, AMT, 5.00%, 10/15/41	1,500	1,623,825
Port Authority of New York & New Jersey, Refunding RB, Consolidated, 152nd Series, AMT, 5.25%, 11/01/35	630	682,608
		3,951,466
Total Municipal Bonds Transferred to Tender Option Bond Trusts 22.4%		8,130,583
Total Long-Term Investments (Cost \$54,304,948) 159.7%		58,074,918
Short-Term Securities		
	Shares	
BIF New Jersey Municipal Money Fund, 0.01% (h)(i)	954,370	954,370
Total Short-Term Securities (Cost \$954,370) 2.6%		954,370
Total Investments (Cost \$55,259,318) 162.3%		59,029,288
Other Assets Less Liabilities 1.5%		568,053
Liability for TOB Trust Certificates, Including Interest Expense and Fees Payable (12.4)%		(4,520,956)
VRDP Shares, at Liquidation Value (51.4)%		(18,700,000)
Net Assets Applicable to Common Shares 100.0%		\$ 36,376,385

Notes to Schedule of Investments

- (a) Non-income producing security.
- (b) Issuer filed for bankruptcy and/or is in default of interest payments.
- (c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (d) U.S. Government securities, held in escrow, are used to pay interest on this security, as well as to retire the bond in full at the date indicated, typically at a premium to par.
- (e) Zero-coupon bond.
- (f) Represent bonds transferred to a TOB Trust in exchange of cash and residual certificates received by the Trust. These bonds serve as collateral in a secured borrowing. See Note 4 of the Notes to Financial Statements for details of municipal bonds transferred to TOB Trusts.

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock New Jersey Municipal Bond Trust (BLJ)

(g) All or a portion of security is subject to a recourse agreement, which may require the Trust to pay the liquidity provider in the event there is a shortfall between the TOB Trust Certificates and proceeds received from the sale of the security contributed to the TOB Trust or in the event of a default on the security. In the case of a shortfall or default, the aggregate maximum potential amount the Trust could ultimately be required to pay under the agreement, which expires on June 15, 2019, is \$776,985.

(h) During the year ended August 31, 2015, investments in issuers considered to be an affiliate of the Trust for purposes of Section 2(a)(3) of the 1940 Act were as follows:

Affiliate	Shares Held at August 31, 2014	Net Activity	Shares Held at August 31, 2015	Income	Realized Gains
BIF New Jersey Municipal Money Fund	59,409	894,961	954,370	\$ 36	\$ 393

(i) Represents the current yield as of report date.

For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Derivative Financial Instruments Outstanding as of August 31, 2015

Financial Futures Contracts

Contracts

Short	Issue	Exchange	Expiration	Notional Value	Unrealized Appreciation
(34)	10-Year U.S. Treasury Note	Chicago Board of Trade	December 2015	\$ 4,320,125	\$ 16,951

Derivative Financial Instruments Categorized by Risk Exposure

The following is a summary of the Trust's derivative financial instruments categorized by risk exposure. For information about the Trust's investment risks regarding derivative financial instruments, refer to the Notes to Financial Statements.

As of August 31, 2015, the fair values of derivative financial instruments were as follows:

Derivative Financial Instruments	Assets	Statements of Assets and Liabilities	Location	Commodity Contracts	Credit Contracts	Equity Contracts	Foreign Currency Exchange Contracts	Interest Rate Contracts	Total
Financial futures contracts		Net unrealized appreciation ¹						\$ 16,951	\$ 16,951

¹ Includes cumulative appreciation (depreciation) on financial futures contracts, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statements of Assets and Liabilities.

For the year ended August 31, 2015, the effect of derivative financial instruments in the Statements of Operations was as follows:

				Foreign	Interest	
	Commodity	Credit	Equity	Currency	Rate	Total
	Contracts	Contracts	Contracts	Exchange	Contracts	
				Contracts		
Net Realized Gain (Loss) from:						
Financial futures contracts					\$ (136,802)	\$ (136,802)

				Foreign	Interest	
	Commodity	Credit	Equity	Currency	Rate	Total
	Contracts	Contracts	Contracts	Exchange	Contracts	
				Contracts		
Net Change in Unrealized Appreciation (Depreciation) on:						
Financial futures contracts					\$ 21,835	\$ 21,835
For the year ended August 31, 2015, the average quarterly balances of outstanding derivative financial instruments were as follows:						

Financial futures contracts:						
Average notional value of contracts	short					\$ 5,096,078

Fair Value Hierarchy as of August 31, 2015

Various inputs are used in determining the fair value of investments and derivative financial instruments. For information about the Trust's policy regarding valuation of investments and derivative financial instruments, refer to the Notes to Financial Statements.

See Notes to Financial Statements.

Schedule of Investments (concluded)

BlackRock New Jersey Municipal Bond Trust (BLJ)

The following tables summarize the Trust's investments and derivative financial instruments categorized in the disclosure hierarchy:

	Level 1	Level 2	Level 3	Total
Assets:				
Investments:				
Long-Term Investments ¹		\$ 58,074,918		\$ 58,074,918
Short-Term Securities	\$ 954,370			954,370
Total	\$ 954,370	\$ 58,074,918		\$ 59,029,288

¹ See above Schedule of Investments for values in each sector.

	Level 1	Level 2	Level 3	Total
Derivative Financial Instruments ¹				
Assets:				
Interest rate contracts	\$ 16,951			\$16,951

¹ Derivative financial instruments are financial futures contracts, which are valued at the unrealized appreciation (depreciation) on the instrument.

The Trust may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial statement purposes. As of August 31, 2015, such assets and/or liabilities are categorized within the disclosure hierarchy as follows:

	Level 1	Level 2	Level 3	Total
Assets:				
Cash pledged for financial futures contracts	\$ 45,900			\$ 45,900
Liabilities:				
TOB Trust Certificates		\$ (4,519,518)		(4,519,518)
VRDP Shares		(18,700,000)		(18,700,000)
Total	\$ 45,900	\$ (23,219,518)		\$ (23,173,618)

During the year ended August 31, 2015, there were no transfers between levels.

See Notes to Financial Statements.

Schedule of Investments August 31, 2015

BlackRock New York Municipal Bond Trust (BQH)

(Percentages shown are based on Net Assets)

	Par (000)	Value
Municipal Bonds		
New York 137.9%		
Corporate 10.1%		
Build NYC Resource Corp., Refunding RB, Pratt Paper, Inc. Project, AMT, 5.00%, 1/01/35 (a)	\$ 100	\$ 105,960
City of New York New York Industrial Development Agency, ARB, AMT:		
American Airlines, Inc., JFK International Airport, 7.63%, 8/01/25 (b)	750	797,445
American Airlines, Inc., JFK International Airport, 7.75%, 8/01/31 (b)	1,000	1,061,090
British Airways PLC Project, 5.25%, 12/01/32	250	250,750
City of New York New York Industrial Development Agency, Refunding RB, Transportation Infrastructure Properties LLC, Series A, AMT, 5.00%, 7/01/28	690	739,128
County of Essex New York Industrial Development Agency, RB, International Paper Co. Project, Series A, AMT, 6.63%, 9/01/32	100	111,391
County of Suffolk New York Industrial Development Agency, RB, KeySpan Generation LLC, Port Jefferson, AMT, 5.25%, 6/01/27	500	506,510
Niagara Area Development Corp., Refunding RB, Solid Waste Disposal Facility, Covanta Energy Project, Series A, AMT, 5.25%, 11/01/42 (a)	375	377,640
Port Authority of New York & New Jersey, ARB, Continental Airlines, Inc. & Eastern Air Lines, Inc. Project, LaGuardia, AMT, 9.13%, 12/01/15	480	487,421
		4,437,335
County/City/Special District/School District 39.9%		
City of New York New York, GO:		
Fiscal 2014, Sub-Series D-1, 5.00%, 8/01/31	245	280,410
Series A-1, 4.75%, 8/15/25	500	549,010
Series D, 5.38%, 6/01/32	15	15,062
Series G-1, 6.25%, 12/15/31	5	5,823
Sub-Series G-1, 6.25%, 12/15/18 (c)	245	287,542
Sub-Series G-1, 5.00%, 4/01/29	250	287,043
Sub-Series I-1, 5.38%, 4/01/36	450	508,509
City of New York New York, GO, Refunding:		
Series E, 5.50%, 8/01/25	455	559,363
Series J, 5.00%, 8/01/32	1,620	1,843,268
City of New York New York Convention Center Development Corp., Refunding RB, Hotel Unit Fee Secured:		
5.00%, 11/15/40	900	1,005,957
4.00%, 11/15/45	500	495,605
5.00%, 11/15/45	670	745,248
City of New York New York Industrial Development Agency, RB, PILOT:		
CAB, Yankee Stadium Project, Series A (AGC), 0.00%, 3/01/41 (d)	4,155	1,331,428
CAB, Yankee Stadium Project, Series A (AGC), 0.00%, 3/01/43 (d)	2,000	584,640
CAB, Yankee Stadium Project, Series A (AGC), 0.00%, 3/01/42 (d)	500	152,835
CAB, Yankee Stadium Project, Series A (AGC), 0.00%, 3/01/45 (d)	950	252,510
Queens Baseball Stadium (AGC), 6.38%, 1/01/39	100	114,037
Queens Baseball Stadium (AMBAC), 5.00%, 1/01/39	325	332,563
Queens Baseball Stadium (AMBAC), 5.00%, 1/01/46	250	255,555
Yankee Stadium Project (NPFGC), 5.00%, 3/01/46	175	180,255
City of New York New York Transitional Finance Authority Future Tax Secured, RB, Sub-Series B-1, 5.00%, 11/01/35	200	228,188
	Par (000)	Value
Municipal Bonds		
New York (continued)		
County/City/Special District/School District (concluded)		
City of Yonkers, GO, Refunding Series B (AGM), 5.00%, 8/01/23	\$ 100	\$ 118,419
Hudson Yards Infrastructure Corp., RB, Series A:		
5.00%, 2/15/47	650	679,640
(AGM), 5.00%, 2/15/47	750	785,970
(NPFGC), 4.50%, 2/15/47	790	820,375
(NPFGC), 5.00%, 2/15/47	465	486,204
New York Liberty Development Corp., Refunding RB:		
2nd Priority, Bank of America Tower at One Bryant Park Project, Class 2, 5.63%, 7/15/47	1,350	1,512,958
2nd Priority, Bank of America Tower at One Bryant Park Project, Class 3, 6.38%, 7/15/49	285	322,070

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3 World Trade Center Project, Class 2, 5.38%, 11/15/40 (a)	120	126,125
4 World Trade Center Project, 5.00%, 11/15/31	750	849,757
4 World Trade Center Project, 5.75%, 11/15/51	340	392,149
7 World Trade Center Project, Class 1, 4.00%, 9/15/35	320	344,381
7 World Trade Center Project, Class 2, 5.00%, 9/15/43	550	602,212
7 World Trade Center Project, Class 3, 5.00%, 3/15/44	520	561,444
		17,616,555
Education 35.4%		
Amherst Development Corp., Refunding RB, University at Buffalo Foundation Faculty-Student Housing Corp., Series A (AGM), 4.63%, 10/01/40	140	147,440
Build NYC Resource Corp., RB, South Bronx Charter School for International Cultures & The Arts Project, Series A, 5.00%, 4/15/33	200	203,156
Build NYC Resource Corp., Refunding RB: 5.00%, 6/01/32	450	508,504
City University New York-Queens College Student Residences, LLC Project, Series A, 5.00%, 6/01/38	250	280,242
Packer Collegiate Institute Project, 5.00%, 6/01/40	310	341,918
City of New York New York Trust for Cultural Resources, RB, Juilliard School, Series A, 5.00%, 1/01/39	250	276,105
City of New York New York Trust for Cultural Resources, Refunding RB, Series A: American Museum of Natural History, 5.00%, 7/01/37	110	125,672
Carnegie Hall, 4.75%, 12/01/39	400	433,240
City of Troy New York Capital Resource Corp., Refunding RB, Rensselaer Polytechnic Institute Project, Series A, 5.13%, 9/01/40	610	681,620
City of Yonkers New York Industrial Development Agency, RB, Sarah Lawrence College Project, Series A, 6.00%, 6/01/41	250	282,257
County of Cattaraugus New York, RB, St. Bonaventure University Project, 5.00%, 5/01/39	60	63,230
County of Monroe New York Industrial Development Corp., RB, University of Rochester Project, Series A: 5.00%, 7/01/31	500	554,540
5.00%, 7/01/41	500	544,470
County of Monroe New York Industrial Development Corp., Refunding RB, University of Rochester Project, Series A, 5.00%, 7/01/38	120	134,152
County of Nassau New York Industrial Development Agency, Refunding RB, New York Institute of Technology Project, Series A, 4.75%, 3/01/26	200	211,466

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock New York Municipal Bond Trust (BQH)

(Percentages shown are based on Net Assets)

	Par (000)	Value
Municipal Bonds		
New York (continued)		
Education (concluded)		
County of Tompkins New York Development Corp., RB, Ithaca College Project (AGM), 5.50%, 7/01/33	\$ 100	\$ 111,398
Geneva Development Corp., Refunding RB, Hobart and William Smith Colleges, 5.25%, 9/01/44	160	180,581
Hempstead Town Local Development Corp., Refunding RB, Adelphi University Project, 5.00%, 10/01/34	105	118,206
State of New York Dormitory Authority, ERB, Series B, 5.75%, 3/15/36	300	343,782
State of New York Dormitory Authority, RB:		
Convent of the Sacred Heart (AGM), 5.75%, 11/01/40	300	348,282
New York University, Series 1 (AMBAC, BHAC), 5.50%, 7/01/31	245	302,996
New York University, Series B, 5.00%, 7/01/42	500	562,995
Series C, 5.00%, 12/15/16 (c)	155	163,510
State University Dormitory Facilities, Series A, 5.00%, 7/01/39	150	165,998
Teachers College, Series B, 5.00%, 7/01/42	1,800	1,968,480
Touro College & University System, Series A, 5.25%, 1/01/34	250	270,920
Touro College & University System, Series A, 5.50%, 1/01/39	500	536,835
University of Rochester, Series A, 5.13%, 7/01/39	215	240,684
University of Rochester, Series A, 5.75%, 7/01/39	175	199,236
State of New York Dormitory Authority, Refunding RB:		
Barnard College, Series A, 5.00%, 7/01/34	100	113,632
Brooklyn Law School, 5.75%, 7/01/33	125	139,759
Cornell University, Series A, 5.00%, 7/01/40	150	169,486
Fordham University, 5.00%, 7/01/44	340	377,631
Icahn School of Medicine at Mount Sinai, Series A, 5.00%, 7/01/35	400	440,784
Icahn School of Medicine at Mount Sinai, Series A, 4.00%, 7/01/40	100	99,372
New York University, Series A, 5.00%, 7/01/37	445	501,947
New York University, Series A, 5.00%, 7/01/42	1,750	1,970,482
Skidmore College, Series A, 5.00%, 7/01/28	250	284,745
State University Dormitory Facilities, Series A, 5.25%, 7/01/30	350	410,732
State University Dormitory Facilities, Series A, 5.25%, 7/01/32	350	408,051
Teachers College, 5.50%, 3/01/39	350	392,140
		15,610,676
Health 17.5%		
Buffalo & Erie County Industrial Land Development Corp., RB, 5.25%, 7/01/35	500	558,130
County of Dutchess New York Local Development Corp., Refunding RB, Health Quest System, Inc., Series A (AGM), 5.75%, 7/01/30	350	401,471
County of Genesee New York Industrial Development Agency, Refunding RB, United Memorial Medical Center Project, 5.00%, 12/01/27	150	150,122
County of Monroe New York Industrial Development Corp., RB, Rochester General Hospital Project, Series A, 5.00%, 12/01/37	370	397,398
County of Monroe New York Industrial Development Corp., Refunding RB, Unity Hospital of Rochester Project (FHA), 5.50%, 8/15/40	275	319,052
County of Saratoga New York Industrial Development Agency, RB, Saratoga Hospital Project, Series B, 5.25%, 12/01/32	200	212,632
County of Suffolk New York EDC, RB, Catholic Health Services, Series C, 5.00%, 7/01/32	80	87,898
	Par (000)	Value
Municipal Bonds		
New York (continued)		
Health (concluded)		
County of Suffolk New York Industrial Development Agency, Refunding RB, Jefferson's Ferry Project, 5.00%, 11/01/28	\$ 260	\$ 265,372
County of Westchester New York Healthcare Corp., Refunding RB, Senior Lien: Remarketing, Series A, 5.00%, 11/01/30	1,030	1,112,709
Series B, 6.00%, 11/01/30	200	227,092
County of Westchester New York Local Development Corp., Refunding RB, Kendal On Hudson Project, 5.00%, 1/01/34	500	531,155
State of New York Dormitory Authority, RB:		
Mental Health Services (AGM), 5.00%, 8/15/18 (c)	5	5,601
Mental Health Services (AGM), 5.00%, 2/15/22	330	366,554

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New York State Association for Retarded Children, Inc., Series B (AMBAC), 6.00%, 7/01/32	185	213,057
New York University Hospitals Center, Series A, 5.75%, 7/01/31	220	252,569
North Shore-Long Island Jewish Obligated Group, Series A, 5.75%, 5/01/19 (c)	500	581,890
State of New York Dormitory Authority, Refunding RB: Miriam Osborn Memorial Home Association, 5.00%, 7/01/29	290	307,281
Mount Sinai Hospital, Series A, 5.00%, 7/01/26	315	355,531
North Shore-Long Island Jewish Obligated Group, Series A, 5.00%, 5/01/32	1,000	1,094,200
North Shore-Long Island Jewish Obligated Group, Series E, 5.50%, 5/01/33	250	277,410
		7,717,124
Housing 4.9%		
City of New York New York Housing Development Corp., RB, Fund Grant Program, New York City Housing Authority Program, Series B1: 5.25%, 7/01/32	735	847,992
5.00%, 7/01/33	250	281,320
City of New York New York Housing Development Corp., Refunding RB, M/F Housing, 8 Spruce Street, Class F, 4.50%, 2/15/48	500	520,120
State of New York HFA, RB, M/F Housing, Highland Avenue Senior Apartments, Series A, AMT (SONYMA), 5.00%, 2/15/39	500	505,440
		2,154,872
State 4.7%		
City of New York New York Transitional Finance Authority, BARB, Fiscal 2015, Series S-1, 5.00%, 7/15/43	250	281,435
State of New York, GO, Series A, 5.00%, 2/15/39	250	278,530
State of New York Thruway Authority, RB, Transportation, Series A, 5.00%, 3/15/32	80	91,769
State of New York Thruway Authority, Refunding RB, 2nd General Highway & Bridge Trust, Series A, 5.00%, 4/01/32	1,000	1,132,690
State of New York Urban Development Corp., RB, State Personal Income Tax, Series C, 5.00%, 3/15/30	250	288,797
		2,073,221
Tobacco 1.0%		
Counties of New York Tobacco Trust IV, Refunding RB, Settlement Pass-Through Turbo, Series A, 6.25%, 6/01/41 (a)	200	205,142
County of Chautauqua New York Tobacco Asset Securitization Corp., Refunding RB, 4.75%, 6/01/39	75	71,652

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock New York Municipal Bond Trust (BQH)

(Percentages shown are based on Net Assets)

	Par (000)	Value
Municipal Bonds		
New York (concluded)		
Tobacco (concluded)		
County of Niagara New York Tobacco Asset Securitization Corp., Refunding RB, Asset-Backed, 5.25%, 5/15/40	\$ 170	\$ 187,585
		464,379
Transportation 17.2%		
Metropolitan Transportation Authority, RB:		
Dedicated Tax Fund, Series A, 5.63%, 11/15/39	250	279,785
Series C, 6.50%, 11/15/28	700	820,659
Series D, 5.25%, 11/15/41	1,000	1,151,860
Metropolitan Transportation Authority, Refunding RB:		
Series D, 5.25%, 11/15/30	250	291,228
Series D, 5.25%, 11/15/31	250	289,845
Series D, 5.25%, 11/15/32	170	195,894
Series F, 5.00%, 11/15/30	500	578,845
Port Authority of New York & New Jersey, ARB, Special Project, JFK International Air Terminal LLC Project, Series 8, 6.00%, 12/01/42	500	581,170
Port Authority of New York & New Jersey, Refunding ARB:		
179th Series, 5.00%, 12/01/38	150	169,899
Consolidated, 146th Series, AMT (AGM), 4.50%, 12/01/34	500	511,405
Consolidated, 147th Series, AMT, 4.75%, 4/15/37	150	154,170
Port Authority of New York & New Jersey, Refunding RB:		
178th Series, AMT, 5.00%, 12/01/32	270	300,016
Consolidated, 189th Series, 5.00%, 5/01/45	575	652,257
State of New York Thruway Authority, Refunding RB:		
General, Series I, 5.00%, 1/01/37	500	559,720
General, Series I, 5.00%, 1/01/42	140	153,245
Series J, 5.00%, 1/01/41	250	277,845
Triborough Bridge & Tunnel Authority, RB, General, Series A, 5.25%, 11/15/45	275	319,459
Triborough Bridge & Tunnel Authority, Refunding RB, CAB (d):		
Sub-Series A, 0.00%, 11/15/32	170	90,085
General, Series B, 0.00%, 11/15/32	400	213,444
		7,590,831
Utilities 7.2%		
Long Island Power Authority, RB, General:		
Electric Systems, Series C (CIFG), 5.25%, 9/01/29	500	598,650
Series A (AGM), 5.00%, 5/01/36	225	248,035
Long Island Power Authority, Refunding RB, Electric System, Series A, 5.50%, 4/01/24	100	110,633
New York City Water & Sewer System, Refunding RB, Water & Sewer System, 2nd General Resolution, Fiscal 2015, Series HH, 5.00%, 6/15/39	250	285,967
State of New York Power Authority, Refunding RB, Series A, 5.00%, 11/15/38	600	669,978
Utility Debt Securitization Authority, Refunding RB, Restructuring, Series E, 5.00%, 12/15/41	1,115	1,265,269
		3,178,532
Total Municipal Bonds in New York		60,843,525
Puerto Rico 0.6%		
Housing 0.6%		
Puerto Rico Housing Finance Authority, Refunding RB, M/F Housing, Subordinate, Capital Fund Modernization, 5.13%, 12/01/27	250	262,992
Total Municipal Bonds 138.5%		61,106,517
Municipal Bonds Transferred to Tender Option Bond Trusts (e)	Par (000)	Value
New York 19.8%		
County/City/Special District/School District 7.3%		
City of New York New York, GO, Sub-Series I-1, 5.00%, 3/01/36	\$ 250	\$ 281,080

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City of New York New York Transitional Finance Authority, RB, Future Tax Secured, Sub-Series D-1, 5.00%, 11/01/38	825	923,142
Hudson Yards Infrastructure Corp., RB, Fiscal 2012, Series A, 5.75%, 2/15/47 (f)	700	797,550
New York Liberty Development Corp., Refunding RB, 7 World Trade Center Project, Class 1, 5.00%, 9/15/40	1,050	1,196,559
		3,198,331
State 1.9%		
City of New York New York Transitional Finance Authority, BARB, Fiscal 2009, Series S-3, 5.25%, 1/15/39	500	554,959
Sales Tax Asset Receivable Corp., Refunding RB, Fiscal 2015, Series A, 5.00%, 10/15/31	255	300,780
		855,739
Transportation 3.2%		
New York Liberty Development Corp., RB, 1 World Trade Center Port Authority Consolidated Bonds, 5.25%, 12/15/43	630	719,189
State of New York Thruway Authority, Refunding RB, Transportation, Personal Income Tax, Series A, 5.00%, 3/15/31	600	694,632
		1,413,821
Utilities 7.4%		
City of New York New York Municipal Water Finance Authority, RB, Water & Sewer System, Fiscal 2009, Series A, 5.75%, 6/15/40	405	453,753
City of New York New York Municipal Water Finance Authority, Refunding RB, Water & Sewer System, 2nd General Resolution: Fiscal 2011, Series HH, 5.00%, 6/15/32	990	1,133,738
Fiscal 2012, Series BB, 5.00%, 6/15/44	1,500	1,665,781
		3,253,272
Total Municipal Bonds Transferred to Tender Option Bond Trusts 19.8%		8,721,163
Total Long-Term Investments		
(Cost \$64,399,254) 158.3%		69,827,680
Short-Term Securities	Shares	
BIF New York Municipal Money Fund, 0.00% (g)(h)	1,383,932	1,383,932
Total Short-Term Securities		
(Cost \$1,383,932) 3.1%		1,383,932
Total Investments (Cost \$65,783,186) 161.4%		71,211,612
Other Assets Less Liabilities 0.2%		71,551
Liability for TOB Trust Certificates, Including Interest Expense and Fees Payable (11.5)%		(5,072,123)
VRDP Shares, at Liquidation Value (50.1)%		(22,100,000)
Net Assets Applicable to Common Shares 100.0%		\$ 44,111,040

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock New York Municipal Bond Trust (BQH)

Notes to Schedule of Investments

- (a) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (b) Variable rate security. Rate shown is as of report date.
- (c) U.S. Government securities, held in escrow, are used to pay interest on this security, as well as to retire the bond in full at the date indicated, typically at a premium to par.
- (d) Zero-coupon bond.
- (e) Represent bonds transferred to a TOB Trust in exchange of cash and residual certificates received by the Trust. These bonds serve as collateral in a secured borrowing. See Note 4 of the Notes to Financial Statements for details of municipal bonds transferred to TOB Trusts.
- (f) All or a portion of security is subject to a recourse agreement, which may require the Trust to pay the liquidity provider in the event there is a shortfall between the TOB Trust Certificates and proceeds received from the sale of the security contributed to the TOB Trust or in the event of a default on the security. In the case of a shortfall or default, the aggregate maximum potential amount the Trust could ultimately be required to pay under the agreement, which expires on February 15, 2019, is 370,682.
- (g) During the year ended August 31, 2015, investments in issuers considered to be an affiliate of the Trust for purposes of Section 2(a)(3) of the 1940 Act were as follows:

Affiliate	Shares Held at August 31, 2014	Net Activity	Shares Held at August 31, 2015	Income
BIF New York Municipal Money Fund	426,743	957,189	1,383,932	

- (h) Represents the current yield as of report date.

For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Derivative Financial Instruments Outstanding as of August 31, 2015

Financial Futures Contracts

Contracts	Issue	Exchange	Expiration	Notional Value	Unrealized Appreciation
Short					

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(41)	10-Year U.S. Treasury Note	Chicago Board of Trade	December 2015	\$ 5,209,563	\$ 7,450
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Derivative Financial Instruments Categorized by Risk Exposure

The following is a summary of the Trust's derivative financial instruments categorized by risk exposure. For information about the Trust's investment risks regarding derivative financial instruments, refer to the Notes to Financial Statements.

As of August 31, 2015, the fair values of derivative financial instruments were as follows:

Derivative Financial Instruments	Statements of Assets and Liabilities Location	Commodity Contracts	Credit Contracts	Equity Contracts	Foreign Currency Exchange Contracts	Interest Rate Contracts	Total
Assets							
Financial futures contracts	Net unrealized appreciation ¹					\$ 7,450	\$ 7,450

¹ Includes cumulative appreciation (depreciation) on financial futures contracts, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statements of Assets and Liabilities.

For the year ended August 31, 2015, the effect of derivative financial instruments in the Statements of Operations was as follows:

	Commodity Contracts	Credit Contracts	Equity Contracts	Foreign Currency Exchange Contracts	Interest Rate Contracts	Total
Net Realized Gain (Loss) from:						
Financial futures contracts					\$ (117,441)	\$ (117,441)

	Commodity Contracts	Credit Contracts	Equity Contracts	Foreign Currency Exchange Contracts	Interest Rate Contracts	Total
Net Change in Unrealized Appreciation (Depreciation) on:						
Financial futures contracts					\$ 15,307	\$ 15,307

For the year ended August 31, 2015, the average quarterly balances of outstanding derivative financial instruments were as follows:

Financial futures contracts:	
Average notional value of contracts	short \$ 6,499,242

See Notes to Financial Statements.

Schedule of Investments (concluded)

BlackRock New York Municipal Bond Trust (BQH)

Fair Value Hierarchy as of August 31, 2015

Various inputs are used in determining the fair value of investments and derivative financial instruments. For information about the Trust's policy regarding valuation of investments and derivative financial instruments, refer to the Notes to Financial Statements.

The following tables summarize the Trust's investments and derivative financial instruments categorized in the disclosure hierarchy:

	Level 1	Level 2	Level 3	Total
Assets:				
Investments:				
Long-Term Investments ¹		\$ 69,827,680		\$ 69,827,680
Short-Term Securities	\$ 1,383,932			1,383,932
Total	\$ 1,383,932	\$ 69,827,680		\$ 71,211,612

¹ See above Schedule of Investments for values in each sector.

	Level 1	Level 2	Level 3	Total
Derivative Financial Instruments¹				
Assets:				
Interest rate contracts	\$ 7,450			\$ 7,450

¹ Derivative financial instruments are financial futures contracts, which are valued at the unrealized appreciation (depreciation) on the instrument.

The Trust may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial statement purposes. As of August 31, 2015, such assets and/or liabilities are categorized within the disclosure hierarchy as follows:

	Level 1	Level 2	Level 3	Total
Assets:				
Cash pledged for financial futures contracts	\$ 55,350			\$ 55,350
Liabilities:				
TOB Trust Certificates		\$ (5,070,215)		(5,070,215)
VRDP Shares		(22,100,000)		(22,100,000)
Total	\$ 55,350	\$ (27,170,215)		\$ (27,114,865)

During the year ended August 31, 2015, there were no transfers between levels.

See Notes to Financial Statements.

Schedule of Investments August 31, 2015

BlackRock New York Municipal Income Quality Trust (BSE)

(Percentages shown are based on Net Assets)

	Par (000)	Value
Municipal Bonds		
New York 121.0%		
Corporate 0.5%		
City of New York New York Industrial Development Agency, Refunding RB, Transportation Infrastructure Properties LLC, Series A, AMT, 5.00%, 7/01/28	\$ 165	\$ 176,748
New York Liberty Development Corp., RB, Goldman Sachs Headquarters, 5.25%, 10/01/35	250	292,470
		469,218
County/City/Special District/School District 21.4%		
City of New York New York, GO, Fiscal 2014, Sub-Series D-1, 5.00%, 8/01/31	440	503,593
City of New York New York, GO, Refunding, Series E: Fiscal 2014, 5.50%, 8/01/25	830	1,020,377
5.00%, 8/01/30	1,000	1,141,360
City of New York New York, GO, Series A-1, 5.00%, 8/01/35	200	228,166
City of New York New York Convention Center Development Corp., Refunding RB: 5.00%, 11/15/40	960	1,073,021
4.00%, 11/15/45	1,000	991,210
5.00%, 11/15/45	1,000	1,112,310
City of New York New York Housing Development Corp., RB, Fund Grant Program, New York City Housing Authority Program, Series B1: 5.25%, 7/01/32	915	1,055,663
5.00%, 7/01/33	400	450,112
City of New York New York Industrial Development Agency, RB, PILOT: CAB, Yankee Stadium Project, Series A (AGC), 0.00%, 3/01/39 (a)	1,000	355,150
Queens Baseball Stadium (AGC), 6.38%, 1/01/39	150	171,056
City of New York New York Transitional Finance Authority Future Tax Secured, RB, Sub-Series B-1, 5.00%, 11/01/35	425	484,900
City of New York New York Transitional Finance Authority Future Tax Secured, Refunding RB, Series C, 5.00%, 11/01/30	590	691,598
County of Erie New York Industrial Development Agency, RB, City School District of Buffalo Project, Series A: 5.25%, 5/01/31	200	230,714
(AGM), 5.75%, 5/01/17 (b)	1,000	1,085,040
County of Erie New York Industrial Development Agency, Refunding RB, City School District of Buffalo Project, 5.00%, 5/01/28	750	901,462
Hudson Yards Infrastructure Corp., RB, Series A: Senior, Fiscal 2012, 5.75%, 2/15/47	1,000	1,139,450
5.00%, 2/15/47	500	522,800
(AGC), 5.00%, 2/15/47	1,250	1,309,950
(AGM), 5.00%, 2/15/47	750	785,970
(NPFGC), 4.50%, 2/15/47	1,000	1,038,450
New York Liberty Development Corp., Refunding RB: 4 World Trade Center Project, 5.00%, 11/15/31	1,000	1,133,010
4 World Trade Center Project, 5.00%, 11/15/44	1,250	1,382,337
4 World Trade Center Project, 5.75%, 11/15/51	545	628,592
7 World Trade Center Project, Class 1, 4.00%, 9/15/35	1,100	1,183,809
		20,620,100
Education 34.1%		
Build NYC Resource Corp., Refunding RB: City University New York-Queens, Series A, 5.00%, 6/01/38	250	280,243
Ethical Culture Fieldston School Project, 5.00%, 6/01/33	300	338,208
Ethical Culture Fieldston School Project, 5.00%, 6/01/35	350	392,420
	Par (000)	Value
Municipal Bonds		
New York (continued)		
Education (continued)		
Build NYC Resource Corp., Refunding RB (concluded): Packer Collegiate Institute Project, 5.00%, 6/01/40	\$ 690	\$ 761,042

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City of New York Albany Capital Resource Corp., Refunding RB, Albany College of Pharmacy and Health Sciences, Series A:		
5.00%, 12/01/33	175	195,288
4.00%, 12/01/34	130	130,894
City of New York New York Trust for Cultural Resources, Refunding RB:		
American Museum of Natural History, Series A, 5.00%, 7/01/37	440	502,687
American Museum of Natural History, Series A, 5.00%, 7/01/41	500	565,875
Museum of Modern Art, Series 1A, 5.00%, 4/01/31	700	770,707
Wildlife Conservation Society, Series A, 5.00%, 8/01/42	410	454,284
City of Troy New York Capital Resource Corp., Refunding RB, Rensselaer Polytechnic Institute Project, Series A, 5.13%, 9/01/40	1,645	1,838,139
County of Madison New York Capital Resource Corp., Refunding RB, Colgate University Project, Series A, 4.50%, 7/01/39	1,500	1,615,785
County of Monroe New York Industrial Development Corp., RB, University of Rochester Project, Series A, 5.00%, 7/01/31	500	554,540
County of Monroe New York Industrial Development Corp., Refunding RB, University of Rochester Project, Series A, 5.00%, 7/01/38	400	447,172
County of Orange New York Funding Corp., Refunding RB, Mount St. Mary College Project, Series A:		
5.00%, 7/01/37	180	190,328
5.00%, 7/01/42	115	119,854
County of Schenectady New York Capital Resource Corp., Refunding RB, Union College, 5.00%, 7/01/32	500	564,975
County of Tompkins New York Development Corp., RB, Ithaca College Project (AGM), 5.50%, 7/01/33	250	278,495
County of Tompkins New York Industrial Development Agency, RB, Civic Facility Cornell University Project, Series A, 5.00%, 7/01/37	1,000	1,137,790
Dobbs Ferry Local Development Corp., RB, Mercy College Project:		
5.00%, 7/01/39	1,000	1,093,200
5.00%, 7/01/44	500	541,905
Hempstead Town Local Development Corp., Refunding RB, Adelphi University Project, 5.00%, 10/01/34	310	348,989
State of New York Dormitory Authority, ERB, Series B, 5.75%, 3/15/36	600	687,564
State of New York Dormitory Authority, RB:		
Barnard College, Series A, 5.00%, 7/01/43	2,960	3,316,118
Barnard College, Refunding, Series A, 5.00%, 7/01/34	200	227,264
Convent of the Sacred Heart (AGM), 5.75%, 11/01/40	300	348,282
Fordham University, Series A, 5.00%, 7/01/28	500	569,490
Icahn School of Medicine, 5.00%, 7/01/35	1,600	1,763,136
Icahn School of Medicine, 4.00%, 7/01/40	225	223,587
New York University, Series B, 5.00%, 7/01/37	500	563,985
New York University, Series C, 5.00%, 7/01/18 (b)	1,000	1,114,130
Rochester Institute of Technology, 5.00%, 7/01/40	550	619,564
Series C, 5.00%, 12/15/16 (b)	945	996,880
State University Dormitory Facilities, Series A, 5.00%, 7/01/40	600	675,888

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock New York Municipal Income Quality Trust (BSE)

(Percentages shown are based on Net Assets)

	Par (000)	Value
Municipal Bonds		
New York (continued)		
Education (concluded)		
State of New York Dormitory Authority, RB (concluded):		
State University Dormitory Facilities, Series A, 5.00%, 7/01/41	\$ 1,000	\$ 1,125,330
Teachers College, Series B, 5.00%, 7/01/42	500	546,800
The New School (AGM), 5.50%, 7/01/43	350	400,344
State of New York Dormitory Authority, Refunding RB:		
Barnard College, Series A, 4.00%, 7/01/36	190	196,080
Cornell University, Series A, 5.00%, 7/01/40	250	282,478
Fordham University, 4.13%, 7/01/39	330	339,709
Fordham University, 5.00%, 7/01/44	640	710,835
New York University, Series A, 5.00%, 7/01/37	745	840,338
Pratt Institute, Series A, 5.00%, 7/01/44	500	547,785
Rochester Institute of Technology, 4.00%, 7/01/32	395	406,652
State University Dormitory Facilities, Series A, 5.25%, 7/01/30	1,500	1,760,280
State University Dormitory Facilities, Series A, 5.25%, 7/01/32	600	699,516
State University Dormitory Facilities, Series A, 5.00%, 7/01/42	450	506,695
Town of Hempstead New York Local Development Corp., Refunding RB, Adelphi University Project, 5.00%, 10/01/35	310	348,989
		32,940,539
Health 13.7%		
Buffalo & Erie County Industrial Land Development Corp., RB, 5.25%, 7/01/35	500	558,130
County of Dutchess New York Industrial Development Agency, RB, Vassar Brothers Medical Center (AGC), 5.50%, 4/01/30	500	571,945
County of Monroe New York Industrial Development Corp., RB, Rochester General Hospital Project, Series A, 5.00%, 12/01/37	850	912,942
County of Monroe New York Industrial Development Corp., Refunding RB, Unity Hospital of Rochester Project (FHA), 5.50%, 8/15/40	725	841,138
County of Suffolk New York Economic Development Corp., RB, Catholic Health Services, Series C, 5.00%, 7/01/32	150	164,809
County of Westchester New York Healthcare Corp., Refunding RB, Senior Lien, Remarketing, Series A, 5.00%, 11/01/30	895	966,868
State of New York Dormitory Authority, RB:		
Hudson Valley Hospital (BHAC) (FHA), 5.00%, 8/15/36	1,250	1,334,350
Mental Health Services (AGM), 5.00%, 8/15/18 (b)	5	5,601
Mental Health Services (AGM), 5.00%, 2/15/22	985	1,094,108
Mental Health Services (AGM), 5.00%, 8/15/18 (b)	5	5,601
Mental Health Services, 2nd Series (AGM), 5.00%, 8/15/18 (b)	5	5,601
New York University Hospitals Center, Series A, 6.00%, 7/01/40	250	286,405
North Shore-Long Island Jewish Obligated Group, Series D, 4.25%, 5/01/39	500	515,500
State of New York Dormitory Authority, Refunding RB:		
New York University Hospitals Center, Series A, 5.00%, 7/01/17 (b)	500	539,475
North Shore-Long Island Jewish Obligated Group, Series A, 5.00%, 5/01/32	750	820,650
North Shore-Long Island Jewish Obligated Group, Series A, 5.25%, 5/01/34	1,840	2,031,986
	Par (000)	Value
Municipal Bonds		
New York (continued)		
Health (concluded)		
State of New York Dormitory Authority, Refunding RB (concluded):		
North Shore-Long Island Jewish Obligated Group, 5.00%, 5/01/43	\$ 1,600	\$ 1,756,752
North Shore-Long Island Jewish Obligated Group, Series A, 5.00%, 5/01/41	750	814,567
		13,226,428
Housing 1.4%		
City of New York New York Housing Development Corp., RB, M/F Housing, Series B1, 5.25%, 7/01/30	750	873,825
City of New York New York Housing Development Corp., Refunding RB, M/F Housing, 8 Spruce Street, Class F, 4.50%, 2/15/48	500	520,120

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		1,393,945
State 12.6%		
City of New York New York Transitional Finance Authority, BARB:		
Fiscal 2009, Series S-4 (AGC), 5.50%, 1/15/33	1,000	1,134,430
Series S-2 (AGM) (NPFGC), 5.00%, 1/15/37	850	890,910
Metropolitan Transportation Authority, Refunding RB, Dedicated Tax Fund:		
Series B, 5.00%, 11/15/34	540	610,205
Sub-Series B-1, 5.00%, 11/15/31	750	851,348
Sales Tax Asset Receivable Corp., Refunding RB, Series A, Fiscal 2015:		
5.00%, 10/15/31	750	884,648
4.00%, 10/15/32	1,495	1,611,027
State of New York Dormitory Authority, RB, General Purpose, Series B:		
5.00%, 3/15/37	1,000	1,119,830
5.00%, 3/15/42	1,400	1,558,956
State of New York Dormitory Authority, Refunding RB, School Districts Financing Program, Series A (AGM), 5.00%, 10/01/35	1,000	1,094,990
State of New York Thruway Authority, RB, Transportation, Series A, 5.00%, 3/15/32	320	367,075
State of New York Thruway Authority, Refunding RB, 2nd General Highway & Bridge Trust, Series A, 5.00%, 4/01/32	250	283,173
State of New York Urban Development Corp., RB, State Personal Income Tax, Series C:		
5.00%, 3/15/30	500	577,595
5.00%, 3/15/32	1,000	1,147,110
		12,131,297
Tobacco 0.3%		
County of Niagara New York Tobacco Asset Securitization Corp., Refunding RB, Asset-Backed Bonds, 5.25%, 5/15/40	290	319,998
Transportation 23.5%		
Metropolitan Transportation Authority, RB:		
Series A, 5.00%, 11/15/27	575	660,974
Series A-1, 5.25%, 11/15/34	270	309,444
Series C, 6.50%, 11/15/28	750	879,277
Series D, 5.25%, 11/15/41	2,000	2,303,720
Series E, 5.00%, 11/15/38	650	722,904
Series H, 5.00%, 11/15/25	1,500	1,773,480
Metropolitan Transportation Authority, Refunding RB, Series D, 5.25%, 11/15/31	750	869,535
Port Authority of New York & New Jersey, ARB, Consolidated, 183rd Series, 4.00%, 6/15/44	1,500	1,547,085
Port Authority of New York & New Jersey, Refunding ARB, 179th Series, 5.00%, 12/01/38	245	277,502

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock New York Municipal Income Quality Trust (BSE)

(Percentages shown are based on Net Assets)

	Par (000)	Value
Municipal Bonds		
New York (concluded)		
Transportation (concluded)		
Port Authority of New York & New Jersey, Refunding RB, Consolidated, 189th Series, 5.00%, 5/01/45	\$ 860	\$ 975,550
State of New York Thruway Authority, Refunding RB, General:		
Series H (AGM) (NPFGC), 5.00%, 1/01/37	4,000	4,308,280
Series I, 5.00%, 1/01/37	1,500	1,679,160
Series I, 5.00%, 1/01/42	425	465,209
Series K, 5.00%, 1/01/32	750	854,258
Triborough Bridge & Tunnel Authority, RB, General, Series A, 5.25%, 11/15/45	370	429,818
Triborough Bridge & Tunnel Authority, Refunding RB:		
General, CAB, Series B, 0.00%, 11/15/32 (a)	1,250	667,013
General, Remarketing, Series A, 5.00%, 11/15/34	1,000	1,148,240
Series C, 5.00%, 11/15/38	1,000	1,098,110
Sub-Series A, 5.00%, 11/15/29	1,485	1,705,522
		22,675,081
Utilities 13.5%		
Albany Municipal Water Finance Authority, Refunding RB, Series A, 5.00%, 12/01/33	1,000	1,142,610
City of New York New York Municipal Water Finance Authority, Refunding RB, Water & Sewer System, 2nd General Resolution:		
Fiscal 2015, Series HH, 5.00%, 6/15/39	1,000	1,143,870
Series DD, 5.00%, 6/15/32	1,100	1,206,370
Long Island Power Authority, RB, General:		
Electric Systems, Series C (CIFG), 5.25%, 9/01/29	1,000	1,197,300
Series A (AGM), 5.00%, 5/01/36	500	551,190
Long Island Power Authority, Refunding RB, Electric Systems, Series A:		
(AGC), 5.75%, 4/01/39	1,690	1,922,223
General, 5.00%, 9/01/44	310	340,612
General (AGC), 6.00%, 5/01/33	2,000	2,308,800
State of New York Environmental Facilities Corp., RB, 5.00%, 9/15/40	635	730,567
State of New York Power Authority, Refunding RB, Series A, 5.00%, 11/15/38	1,000	1,116,630
Utility Debt Securitization Authority, Refunding RB, Restructuring, Series E, 5.00%, 12/15/41	1,000	1,134,770
Western Nassau County Water Authority, RB, Series A, 5.00%, 4/01/40	250	279,008
		13,073,950
Total Municipal Bonds in New York		116,850,556
Puerto Rico 1.8%		
Housing 1.8%		
Puerto Rico Housing Finance Authority, Refunding RB, M/F Housing, Subordinate, Capital Fund Modernization, 5.13%, 12/01/27	1,650	1,735,750
U.S. Virgin Islands 1.0%		
State 1.0%		
Virgin Islands Public Finance Authority, Refunding RB, Series C, 5.00%, 10/01/39	890	943,970
Total Municipal Bonds 123.8%		119,530,276
Municipal Bonds Transferred to Tender Option Bond Trusts (c)		
New York 34.7%		
County/City/Special District/School District 9.9%		
City of New York New York, GO:		
Fiscal 2015, Series B, 4.00%, 8/01/32	\$ 1,790	\$ 1,864,965
Sub-Series C-3 (AGC), 5.75%, 8/15/28 (d)	1,000	1,142,120
Sub-Series G-1, 5.00%, 4/01/29	1,000	1,148,170
Sub-Series I-1, 5.00%, 3/01/36	250	281,080
City of New York New York Transitional Finance Authority, RB, Future Tax Secured, Sub-Series D-1, 5.00%, 11/01/38	2,475	2,769,426
New York Liberty Development Corp., Refunding RB, 7 World Trade Center Project, Class 1, 5.00%, 9/15/40	2,085	2,376,024

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		9,581,785
Education 5.2%		
State of New York Dormitory Authority, LRB, State University Dormitory Facilities, New York University, Series A, 5.00%, 7/01/35	1,999	2,270,961
State of New York Dormitory Authority, RB, New York University, Series A (AMBAC), 5.00%, 7/01/17 (b)	2,499	2,696,159
		4,967,120
State 4.2%		
Hudson Yards Infrastructure Corp., RB, Fiscal 2012, Series A, 5.75%, 2/15/47 (d)	1,800	2,050,843
Sales Tax Asset Receivable Corp., Refunding RB, Fiscal 2015, Series A, 5.00%, 10/15/31	990	1,167,735
State of New York Dormitory Authority, RB, General Purpose, Series C, 5.00%, 3/15/41	750	847,237
		4,065,815
Transportation 5.0%		
New York Liberty Development Corp., RB, 1 World Trade Center Port Authority Consolidated Bonds, 5.25%, 12/15/43	3,495	3,989,787
State of New York Thruway Authority, Refunding RB, Transportation, Personal Income Tax, Series A, 5.00%, 3/15/31	800	926,176
		4,915,963
Utilities 10.4%		
City of New York New York Municipal Water Finance Authority, RB, Water & Sewer System, Fiscal 2009, Series A, 5.75%, 6/15/40	495	554,588
City of New York New York Municipal Water Finance Authority, Refunding RB, Water & Sewer System, 2nd General Resolution:		
Fiscal 2011, Series HH, 5.00%, 6/15/32	2,249	2,575,301
Fiscal 2012, Series BB, 5.00%, 6/15/44	2,011	2,232,146
Series FF-2, 5.50%, 6/15/40	405	462,203
Utility Debt Securitization Authority, Refunding RB, 5.00%, 12/15/41	3,719	4,220,061
		10,044,299
Total Municipal Bonds Transferred to Tender Option Bond Trusts 34.7%		33,574,982
Total Long-Term Investments (Cost \$142,988,010) 158.5%		153,105,258

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock New York Municipal Income Quality Trust (BSE)

(Percentages shown are based on Net Assets)

Short-Term Securities	Shares	Value
BIF New York Municipal Money Fund, 0.00% (e)(f)	767,884	\$ 767,884
Total Short-Term Securities		
(Cost \$767,884) 0.8%		767,884
Total Investments (Cost \$143,755,894) 159.3%		153,873,142
Other Assets Less Liabilities 1.3%		1,310,010
Liability for TOB Trust Certificates, Including Interest Expense and Fees Payable (18.7)%		(18,096,471)
VRDP Shares, at Liquidation Value (41.9)%		(40,500,000)
Net Assets Applicable to Common Shares 100.0%		\$ 96,586,681

Notes to Schedule of Investments

- (a) Zero-coupon bond.
- (b) U.S. Government securities, held in escrow, are used to pay interest on this security, as well as to retire the bond in full at the date indicated, typically at a premium to par.
- (c) Represent bonds transferred to a TOB Trust in exchange of cash and residual certificates received by the Trust. These bonds serve as collateral in a secured borrowing. See Note 4 of the Notes to Financial Statements for details of municipal bonds transferred to TOB Trusts.
- (d) All or a portion of security is subject to a recourse agreement, which may require the Trust to pay the liquidity provider in the event there is a shortfall between the TOB Trust Certificates and proceeds received from the sale of the security contributed to the TOB Trust or in the event of a default on the security. In the case of a shortfall or default, the aggregate maximum potential amount the Trust could ultimately be required to pay under the agreements, which expire from February 15, 2017 to February 15, 2019, is \$1,482,732.
- (e) During the year ended August 31, 2015, investments in issuers considered to be an affiliate of the Trust for purposes of Section 2(a)(3) of the 1940 Act were as follows:

Affiliate	Shares Held at August 31, 2014	Net Activity	Shares Held at August 31, 2015	Income	Realized Gains
BIF New York Municipal Money Fund	2,433,429	(1,665,545)	767,884		\$ 79

- (f) Represents the current yield as of report date.
For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Derivative Financial Instruments Outstanding as of August 31, 2015

Financial Futures Contracts

Contracts	Issue	Exchange	Expiration	Notional Value	Unrealized Appreciation
Short (78)	10-Year U.S. Treasury Note	Chicago Board of Trade	December 2015	\$ 9,910,875	\$ 14,173

Derivative Financial Instruments Categorized by Risk Exposure

The following is a summary of the Trust's derivative financial instruments categorized by risk exposure. For information about the Trust's investment risks regarding derivative financial instruments, refer to the Notes to Financial Statements.

As of August 31, 2015, the fair values of derivative financial instruments were as follows:

Derivative Financial Instruments	Statements of Assets and				Foreign Currency Exchange Contracts	Interest Rate Contracts	Total
	Assets	Liabilities	Location	Commodity Contracts			
Financial futures contracts		Net unrealized appreciation ¹				\$ 14,173	\$ 14,173

¹ Includes cumulative appreciation (depreciation) on financial futures contracts, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statements of Assets and Liabilities.

See Notes to Financial Statements.

Schedule of Investments (concluded)

BlackRock New York Municipal Income Quality Trust (BSE)

For the year ended August 31, 2015, the effect of derivative financial instruments in the Statements of Operations was as follows:

	Commodity Contracts	Credit Contracts	Equity Contracts	Foreign Currency Exchange Contracts	Interest Rate Contracts	Total
Net Realized Gain (Loss) from:						
Financial futures contracts					\$ (288,291)	\$ (288,291)

	Commodity Contracts	Credit Contracts	Equity Contracts	Foreign Currency Exchange Contracts	Interest Rate Contracts	Total
Net Change in Unrealized Appreciation (Depreciation) on:						
Financial futures contracts					\$ 33,496	\$ 33,496

For the year ended August 31, 2015, the average quarterly balances of outstanding derivative financial instruments were as follows:

Financial futures contracts:						
Average notional value of contracts	short					\$ 12,711,410

Fair Value Hierarchy as of August 31, 2015

Various inputs are used in determining the fair value of investments and derivative financial instruments. For information about the Trust's policy regarding valuation of investments and derivative financial instruments, refer to the Notes to Financial Statements.

The following tables summarize the Trust's investments and derivative financial instruments categorized in the disclosure hierarchy:

	Level 1	Level 2	Level 3	Total
Assets:				
Investments:				
Long-Term Investments ¹		\$ 153,105,258		\$ 153,105,258
Short-Term Securities	\$ 767,884			767,884
Total	\$ 767,884	\$ 153,105,258		\$ 153,873,142

¹ See above Schedule of Investments for values in each sector.

	Level 1	Level 2	Level 3	Total
Derivative Financial Instruments ¹				
Assets:				
Interest rate contracts	\$ 14,173			\$ 14,173

¹ Derivative financial instruments are financial futures contracts, which are valued at the unrealized appreciation (depreciation) on the instrument.

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The Trust may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial statement purposes. As of August 31, 2015, such assets and/or liabilities are categorized within the disclosure hierarchy as follows:

	Level 1	Level 2	Level 3	Total
Assets:				
Cash pledged for financial futures contracts	\$ 105,300			\$ 105,300
Liabilities:				
TOB Trust Certificates		\$ (18,091,015)		(18,091,015)
VRDP Shares		(40,500,000)		(40,500,000)
Total	\$ 105,300	\$ (58,591,015)		\$ (58,485,715)

During the year ended August 31, 2015, there were no transfers between levels.

See Notes to Financial Statements.

Schedule of Investments August 31, 2015

BlackRock New York Municipal Income Trust II (BFY)

(Percentages shown are based on Net Assets)

	Par (000)	Value
Municipal Bonds		
New York 144.3%		
Corporate 12.4%		
Build NYC Resource Corp., Refunding RB, Pratt Paper, Inc. Project, AMT, 5.00%, 1/01/35 (a)	\$ 140	\$ 148,344
City of New York New York Industrial Development Agency, ARB, AMT:		
American Airlines, Inc., JFK International Airport, 7.63%, 8/01/25 (b)	1,600	1,701,216
American Airlines, Inc., JFK International Airport, 7.75%, 8/01/31 (b)	1,500	1,591,635
British Airways PLC Project, 5.25%, 12/01/32	500	501,500
City of New York New York Industrial Development Agency, RB, JFK International Airport Project, AMT, Series B, 2.00%, 8/01/28 (b)	500	500,895
City of New York New York Industrial Development Agency, Refunding RB, Transportation Infrastructure Properties LLC, Series A, AMT, 5.00%, 7/01/28	330	353,496
County of Essex New York Industrial Development Agency, RB, International Paper Co. Project, Series A, AMT, 6.63%, 9/01/32	200	222,782
County of Suffolk New York Industrial Development Agency, RB, KeySpan Generation LLC, Port Jefferson, AMT, 5.25%, 6/01/27	2,500	2,532,550
New York Liberty Development Corp., RB, Goldman Sachs Headquarters, 5.25%, 10/01/35	650	760,422
Niagara Area Development Corp., Refunding RB, Solid Waste Disposal Facility, Covanta Energy Project, Series A, AMT, 5.25%, 11/01/42 (a)	625	629,400
Port Authority of New York & New Jersey, ARB, Continental Airlines, Inc. & Eastern Air Lines, Inc. Project, LaGuardia, AMT, 9.13%, 12/01/15	680	690,513
		9,632,753
County/City/Special District/School District 38.3%		
City of New York New York, GO:		
Series A-1, 4.75%, 8/15/25	500	549,010
Fiscal 2014, Sub-Series D-1, 5.00%, 8/01/31	690	789,726
Series G-1, 6.25%, 12/15/31	5	5,823
Sub-Series G-1, 6.25%, 12/15/18 (c)	245	287,542
Sub-Series I-1, 5.38%, 4/01/36	450	508,509
Refunding Series A, 5.00%, 8/01/30	1,700	1,983,373
City of New York New York, GO, Refunding, Series		