BLACKROCK MUNIHOLDINGS NEW YORK QUALITY FUND, INC. Form N-CSR November 03, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT

INVESTMENT COMPANIES

Investment Company Act file number 811-08217

Name of Fund: BlackRock MuniHoldings New York Quality Fund, Inc. (MHN)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock MuniHoldings New York Quality Fund, Inc., 55 East 52nd Street, New York, NY 10055

Registrant s telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2015

Date of reporting period: 08/31/2015

Item 1 Report to Stockholders

AUGUST 31, 2015

ANNUAL REPORT

BlackRock Maryland Municipal Bond Trust (BZM) BlackRock Massachusetts Tax-Exempt Trust (MHE) BlackRock MuniHoldings New York Quality Fund, Inc. (MHN) BlackRock New Jersey Municipal Bond Trust (BLJ) BlackRock New York Municipal Bond Trust (BQH) BlackRock New York Municipal Income Quality Trust (BSE) BlackRock New York Municipal Income Trust II (BFY) BlackRock Virginia Municipal Bond Trust (BHV)

Not FDIC Insured May Lose Value No Bank Guarantee

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The Markets in Review

Dear Shareholder,

Diverging monetary policies and shifting economic outlooks between regions were the broader themes underlying market conditions during the 12-month period ended August 31, 2015. The period began with investors caught between the forces of low interest rates and an improving U.S. economy, high asset valuations, oil price instability and lingering geopolitical risks in Ukraine and the Middle East. U.S. growth picked up considerably in the fourth quarter of 2014, while the broader global economy showed signs of slowing. Investors favored the stability of U.S. assets despite expectations that the Federal Reserve (Fed) would eventually be inclined to raise short-term interest rates. International markets continued to struggle even as the European Central Bank and the Bank of Japan eased monetary policy. Oil prices plummeted in late 2014 due to a global supply-and-demand imbalance, sparking a sell-off in energy-related assets and emerging markets. Investors piled into U.S. Treasury bonds as their persistently low yields had become attractive as compared to the even lower yields on international sovereign debt.

Equity markets reversed in early 2015, with international markets outperforming the United States as global risks abated. Investors had held high expectations for the U.S. economy, but a harsh winter and west coast port strike brought disappointing first-quarter data and high valuations took their toll on U.S. stocks, while bond yields fell to extreme lows. (Bond prices rise as yields fall.) In contrast, economic reports in Europe and Asia easily beat investors very low expectations, and accommodative policies from central banks in those regions helped international equities rebound. Oil prices stabilized, providing some relief for emerging market stocks, although a stronger U.S. dollar continued to be a headwind for the asset class.

U.S. economic data regained momentum in the second quarter, helping U.S. stocks resume an upward path; however, the improving data underscored the likelihood that the Fed would raise short-term rates before the end of 2015 and bond yields moved swiftly higher. The month of June brought a sharp, but temporary, sell-off across most asset classes as Greece s long-brewing debt troubles came to an impasse. Although these concerns abated in the later part of July when the Greek parliament passed a series of austerity and reform measures, the calm was short-lived. Chinese equity prices plunged and experienced extreme volatility despite policymakers attempts to stabilize the market. Financial markets broadly were highly volatile during the month of August as evidence of a further deceleration in China s economy stoked worries about global growth. Equity and high yield assets declined, with emerging markets especially hard hit given falling commodity prices and lower growth estimates for many of those economies. High quality fixed income assets such as U.S. Treasury and municipal bonds benefited from investors seeking shelter from global volatility.

At BlackRock, we believe investors need to think globally, extend their scope across a broad array of asset classes and be prepared to move freely as market conditions change over time. We encourage you to talk with your financial advisor and visit blackrock.com for further insight about investing in today s markets.

Sincerely,

Rob Kapito

President, BlackRock Advisors, LLC

Rob Kapito

President, BlackRock Advisors, LLC

Total Returns as of August 31, 2015

6-month	
(5.32)%	

12-month 0.48%

U.S. large cap equities		
(S&P 500 [®] Index)		
U.S. small cap equities	(5.36)	0.03
(Russell 2000 [®] Index)		
International equities	(6.30)	(7.47)
(MSCI Europe, Australasia,		
Far East Index)		(22.05)
Emerging market equities	(15.97)	(22.95)
(MSCI Emerging Markets		
Index)	0.02	0.03
3-month Treasury bills (BofA Merrill Lynch	0.02	0.05
3-Month U.S. Treasury		
5-Month 0.5. Treasury		
Bill Index)	(2.2.0)	2.24
U.S. Treasury securities	(0.86)	3.24
(BofA Merrill Lynch		
10-Year U.S. Treasury Index) U.S. investment-grade bonds	(0.68)	1.56
(Barclays U.S.	(0.08)	1.50
Aggregate Bond Index)		
Tax-exempt municipal	0.21	2.38
bonds (S&P Municipal	0121	2100
Bond Index)		
U.S. high yield bonds	(2.85)	(2.93)
(Barclays U.S. Corporate		. ,
High Yield 2% Issuer		
Capped Index)		
Past performance is no guarantee of future results. Index performance is sh	own for illustrative purposes only. You cannot invest d	irectly in an

Past performance is no guarantee of future results. Index performance is shown for illustrative purposes only. You cannot invest directly in an index.

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Municipal Market Overview

For the Reporting Period Ended August 31, 2015 Municipal Market Conditions

Municipal bonds generated positive performance for the period, thanks to a favorable supply-and-demand environment and declining interest rates in the earlier half. (Bond prices rise as rates fall.) Interest rates moved lower in 2014 even as the U.S. Federal Reserve (the Fed) curtailed its open-market bond purchases. This, coupled with reassurance from the Fed that short-term rates would remain low for a considerable amount of time, resulted in strong demand for fixed income investments in 2014, with municipal bonds being one of the stronger-performing sectors for the year. This trend continued into the beginning of 2015 until rate volatility ultimately increased in February as a result of uneven U.S. economic data and widening central bank divergence, i.e., rate cuts outside the United States while the Fed poised for normalizing U.S. rates. During the 12 months ended August 31, 2015, municipal bond funds garnered net inflows of approximately \$20 billion (based on data from the Investment Company Institute).

For the same 12-month period, total new issuance remained relatively strong from a historical perspective at \$417 billion (considerably higher than the \$308 billion issued in the prior 12-month period). A noteworthy portion of new supply during this period was attributable to refinancing activity (roughly 60%) as issuers took advantage of low interest rates and a flatter yield curve to reduce their borrowing costs.

S&P Municipal Bond Index Total Returns as of August 31, 2015 6 months: 0.21% 12 months: 2.38%

A Closer Look at Yields

From August 31, 2014 to August 31, 2015, yields on AAA-rated 30-year municipal bonds rose by 7 basis points (bps) from 3.03% to 3.10%, while 10-year rates rose by 9 bps from 2.07% to 2.16% and 5-year rates increased 25 bps from 1.08% to 1.33% (as measured by Thomson Municipal Market Data). Overall, the municipal yield curve remained relatively steep over the 12-month period even as the spread between 2- and 30-year maturities flattened by 22 bps and the spread between 2- and 10-year maturities flattened by 20 bps.

During the same time period, U.S. Treasury rates fell by 15 bps on 30-year bonds, 14 bps on 10-year bonds and 9 bps in 5-years. Accordingly, tax-exempt municipal bonds underperformed Treasuries across the yield curve, most notably in the intermediate part of the curve as a result of increased supply and tempered demand. In absolute terms, positive performance of muni bonds was driven largely by a supply/demand imbalance within the municipal market as investors sought income and incremental yield in an environment where opportunities had become scarce. More broadly, municipal bonds benefited from the greater appeal of tax-exempt investing in light of the higher tax rates implemented in 2014. The asset class is known for its lower relative volatility and preservation of principal with an emphasis on income as tax rates rise.

Financial Conditions of Municipal Issuers

The majority of municipal credits remain strong, despite well-publicized distress among a few issuers. The four largest states California, New York, Texas and Florida have exhibited markedly improved credit fundamentals during the slow national recovery. However, several states with the largest unfunded pension liabilities have seen their bond prices decline noticeably and remain vulnerable to additional price deterioration. On the local level, Chicago s credit quality downgrade is an outlier relative to other cities due to its larger pension liability and inadequate funding remedies. BlackRock maintains the view that municipal bond defaults will remain minimal and in the periphery while the overall market is fundamentally sound. We continue to advocate careful credit research and believe that a thoughtful approach to structure and security selection remain imperative amid uncertainty in a modestly improving economic environment.

The opinions expressed are those of BlackRock as of August 31, 2015, and are subject to change at any time due to changes in market or economic conditions. The comments should not be construed as a recommendation of any individual holdings or market sectors. Investing involves risk including loss of principal. Bond values fluctuate in price so the value of your investment can go down depending on market conditions. Fixed income risks include interest-rate and credit risk. Typically, when interest rates rise, there is a corresponding decline in bond values. Credit risk refers to the possibility that the bond issuer will not be able to make principal and interest payments. There may be less information on the financial condition of municipal issuers than for public corporations. The market for municipal bonds may be less liquid than for taxable bonds. Some investors may be subject to Alternative Minimum Tax (AMT). Capital gains distributions, if any, are taxable.

The Standard & Poor s Municipal Bond Index, a broad, market value-weighted index, seeks to measure the performance of the U.S. municipal bond market. All bonds in the index are exempt from U.S. federal income taxes or subject to AMT. Past performance is no guarantee of future results. Index performance is shown for illustrative purposes only. It is not possible to invest directly in an index.

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The Benefits and Risks of Leveraging

The Trusts may utilize leverage to seek to enhance the distribution rate on, and net asset value (NAV) of, their common shares (Common Shares). However, these objectives cannot be achieved in all interest rate environments.

In general, the concept of leveraging is based on the premise that the financing cost of leverage, which is based on short-term interest rates, is normally lower than the income earned by a Trust on its longer-term portfolio investments purchased with the proceeds from leverage. To the extent that the total assets of the Trusts (including the assets obtained from leverage) are invested in higher-yielding portfolio investments, the Trusts shareholders benefit from the incremental net income. The interest earned on securities purchased with the proceeds from leverage is paid to shareholders in the form of dividends, and the value of these portfolio holdings is reflected in the per share NAV.

To illustrate these concepts, assume a Trust s Common Shares capitalization is \$100 million and it utilizes leverage for an additional \$30 million, creating a total value of \$130 million available for investment in longer-term income securities. If prevailing short-term interest rates are 3% and longer-term interest rates are 6%, the yield curve has a strongly positive slope. In this case, a Trust s financing costs on the \$30 million of proceeds obtained from leverage are based on the lower short-term interest rates. At the same time, the securities purchased by a Trust with the proceeds from leverage earn income based on longer-term interest rates. In this case, a Trust s financing cost of leverage is significantly lower than the income earned on a Trust s longer-term investments acquired from leverage proceeds, and therefore the holders of Common Shares (Common Shareholders) are the beneficiaries of the incremental net income.

However, in order to benefit Common Shareholders, the return on assets purchased with leverage proceeds must exceed the ongoing costs associated with the leverage. If interest and other costs of leverage exceed the Trusts return on assets purchased with leverage proceeds, income to shareholders is lower than if the Trusts had not used leverage. Furthermore, the value of the Trusts portfolio investments generally varies inversely with the direction of long-term interest rates, although other factors can influence the value of portfolio investments. In contrast, the value of the Trusts obligations under their respective leverage arrangements generally does not fluctuate in relation to interest rates. As a result, changes in interest rates can influence the Trusts NAVs positively or negatively. Changes in the future direction of interest rates are very difficult to predict accurately, and there is no assurance that a Trust s intended leveraging strategy will be successful.

Leverage also generally causes greater changes in the Trusts NAVs, market prices and dividend rates than comparable portfolios without leverage. In a declining market, leverage is likely to cause a greater decline in the net asset value and market price of a Trust s Common Shares than if the Trusts were not leveraged. In addition, the Trusts may be required to sell portfolio securities at inopportune times or at distressed values in order to comply with regulatory requirements applicable to the use of leverage or as required by the terms of leverage instruments, which may cause the Trusts to incur losses. The use of leverage may limit a Trust s ability to invest in certain types of securities or use certain types of hedging strategies. The Trusts incur expenses in connection with the use of leverage, all of which are borne by Common Shareholders and may reduce income to the Common Shares. Moreover, to the extent the calculation of the Trusts investment advisory fees includes assets purchased with the proceeds of leverage, the investment advisory fees payable to the Trusts investment advisor will be higher than if the Trusts did not use leverage.

To obtain leverage, each Trust has issued Variable Rate Demand Preferred Shares (VRDP Shares) and/or leveraged its assets through the use of tender option bond trusts (TOB Trusts) as described in the Notes to Financial Statements.

Under the Investment Company Act of 1940, as amended (the 1940 Act), each Trust is permitted to issue debt up to 33 1/3% of its total managed assets or equity securities (e.g., Preferred Shares) up to 50% of its total managed assets. A Trust may voluntarily elect to limit its leverage to less than the maximum amount permitted under the 1940 Act. In addition, a Trust may also be subject to certain asset coverage, leverage or portfolio composition requirements imposed by the Preferred Shares governing instruments or by agencies rating the Preferred Shares, which may be more stringent than those imposed by the 1940 Act.

If a Trust segregates or designates on its books and records cash or liquid assets having a value not less than the value of the Trust s obligations under the TOB Trust (including accrued interest), a TOB Trust is not considered a senior security and is not subject to the foregoing limitations and requirements under the 1940 Act.

Derivative Financial Instruments

The Trusts may invest in various derivative financial instruments. Derivative financial instruments are used to obtain exposure to a security, index and/or market without owning or taking physical custody of securities or to manage market, equity, credit, interest rate, foreign currency exchange rate, commodity and/or other risks. Derivative financial instruments may give rise to a form of economic leverage. Derivative financial instruments also involve risks, including the imperfect correlation between the value of a derivative financial instrument and the underlying asset, possible default of the counterparty to the transaction or illiquidity of the derivative financial instrument. The Trusts ability to use a derivative financial instrument successfully depends on the investment advisor s ability to predict pertinent market movements accurately, which cannot be assured. The use of derivative financial instruments may result in losses greater than if they had not been used, may limit the amount of appreciation a Trust can realize on an investment and/or may result in lower distributions paid to shareholders. The Trusts investments in these instruments are discussed in detail in the Notes to Financial Statements.

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AUGUST 31, 2015

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Trust Summary as of August 31, 2015

BlackRock Maryland Municipal Bond Trust

Trust Overview

BlackRock Maryland Municipal Bond Trust s (BZM) (the Trust) investment objective is to provide current income exempt from regular federal income taxes and Maryland personal income taxes. The Trust seeks to achieve its investment objectives by investing primarily in municipal bonds exempt from federal income taxes (except that the interest may be subject to the federal alternative minimum tax) and Maryland personal income taxes. The Trust invests, under normal market conditions, at least 80% of its assets in municipal bonds that are investment grade quality at the time of investment. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust s investment objective will be achieved.

Trust Information

Symbol on New York Stock Exchange (NYSE) MKT	BZM
Initial Offering Date	April 30, 2002
Yield on Closing Market Price as of August 31, 2015 (\$14.44) ¹	4.53%
Tax Equivalent Yield ²	8.49%
Current Monthly Distribution per Common Share ³	\$0.0545
Current Annualized Distribution per Common Share ³	\$0.6540
Economic Leverage as of August 31, 2015 ⁴	36%

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

- ² Tax equivalent yield assumes the maximum marginal federal and state tax rate of 46.65%, which includes the 3.8% Medicare tax. Actual tax rates will vary based on income, exemptions and deductions. Lower taxes will result in lower tax equivalent yields.
- ³ The distribution rate is not constant and is subject to change.
- ⁴ Represents VRDP Shares and TOB Trusts as a percentage of total managed assets, which is the total assets of the Trust, including any assets attributable to VRDP Shares and TOB Trusts, minus the sum of accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 5.

Performance

Returns for the 12 months ended August 31, 2015 were as follows:

	Returns Ba	Returns Based On		
	Market Price	NAV ⁷		
BZM ⁵	3.64%	3.07%		
Lipper Other States Municipal Debt Funds ⁶	3.89%	4.28%		

⁵ All returns reflect reinvestment of dividends and/or distributions.

⁶ Average return.

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⁷ The Trust s discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV.

The following discussion relates to the Trust s absolute performance based on NAV:

U.S. municipal bonds finished the 12-month period in positive territory, as the contribution of yields to total returns more than offset the impact of a small decline in prices. Yields moved slightly higher in the period as investors began to prepare for the possibility of interest rate increases by the Fed. (Bond prices fall when rates rise.) The short end of the yield curve, which is most sensitive to Fed policy shifts, experienced the largest increase in yields. In contrast, yields on longer-term bonds rose only slightly amid the environment of moderate economic growth and low inflation.

At a time of low total returns for municipal bonds, the income generated from coupon payments on the Trust s portfolio of tax-exempt bonds made a meaningful contribution to absolute performance. The Trust s exposure to long-maturity bonds benefited performance given the flattening of the yield curve. Exposure to the health and education sectors provided the largest sector total returns for the period.

The Trust s duration positioning (sensitivity to interest rate movements) detracted modestly from performance given that bond yields rose across the yield curve during the period. The Trust s use of U.S. Treasury futures contracts to manage interest rate risk detracted slightly, as 10-year Treasury yields diverged from municipals and finished the period lower.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

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BlackRock Maryland Municipal Bond Trust

Market Price and Net Asset Value Per Share Summary					
	8/31/15	8/31/14	Change	High	Low
Market Price	\$ 14.44	\$ 14.59	(1.03)%	\$15.72	\$ 14.16
Net Asset Value	\$ 14.96	\$15.20	(1.58)%	\$ 15.59	\$14.71

Market Price and Net Asset Value History For the Past Five Years

Overview of the Trust s Total Investments*

Sector Allocation

	8/31/15	8/31/14
Health	27%	20%
Education	21	20
Transportation	19	19
County/City/Special District/School District	16	17
Utilities	7	7
Housing	7	14
State	2	1
Corporate	1	2

For Trust compliance purposes, the Trust s sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Credit Quality Allocation¹

	8/31/15	8/31/14
AAA/Aaa	10%	15%
AA/Aa	35	36
А	30	23
BBB/Baa	15	11
BB/Ba	1	1
N/R ²	9	14

¹ For financial reporting purposes, credit quality ratings shown above reflect the highest rating assigned by either Standard & Poor s (S&P) or Moody s Investors Service (Moody s) if ratings differ. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Investment grade ratings are credit ratings of BBB/Baa or higher. Below investment grade ratings are credit ratings of BB/Ba or lower. Investments designated N/R are not rated by either rating agency. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

Call/Maturity Schedule³ Calendar Year Ended December 31, 2015 2016

² The investment advisor evaluates the credit quality of unrated investments based upon certain factors including, but not limited to, credit ratings for similar investments and financial analysis of sectors and individual investments. Using this approach, the investment advisor has deemed certain of these unrated securities as investment grade quality. As of August 31, 2015 and August 31, 2014, the market value of unrated securities deemed by the investment advisor to be investment grade each represents 2% of the Trust s total investments.

 3 Scheduled maturity dates and/or bonds that are subject to potential calls by issuers over the next five years.

* Excludes short-term securities.

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Trust Summary as of August 31, 2015

BlackRock Massachusetts Tax-Exempt Trust

Trust Overview

BlackRock Massachusetts Tax-Exempt Trust s (MHE) (the Trust) investment objective is to provide as high a level of current income exempt from both regular federal income taxes and Massachusetts personal income taxes as is consistent with the preservation of shareholders capital. The Trust seeks to achieve its investment objective by investing primarily in Massachusetts tax-exempt obligations (including bonds, notes and capital lease obligations). The Trust invests, under normal market conditions, at least 80% of its assets in obligations that are rated investment grade at the time of investment. Under normal market conditions, the Trust invests its assets so that at least 80% of the income generated by the Trust is exempt from federal income taxes, including federal alternative minimum tax, and Massachusetts personal income taxes. The Trust invests primarily in long term municipal obligations with maturities of more than ten years. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust s investment objective will be achieved.

Trust Information

Symbol on NYSE MKT	MHE
Initial Offering Date	July 23, 1993
Yield on Closing Market Price as of August 31, 2015 (\$13.26) ¹	5.25%
Tax Equivalent Yield ²	9.78%
Current Monthly Distribution per Common Share ³	\$0.058
Current Annualized Distribution per Common Share ³	\$0.696
Economic Leverage as of August 31, 2015 ⁴	36%

- ¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.
- ² Tax equivalent yield assumes the maximum marginal federal and state tax rate of 46.31%, which includes the 3.8% Medicare tax. Actual tax rates will vary based on income, exemptions and deductions. Lower taxes will result in lower tax equivalent yields.
- ³ The distribution rate is not constant and is subject to change.
- ⁴ Represents VRDP Shares as a percentage of total managed assets, which is the total assets of the Trust, including any assets attributable to VRDP Shares, minus the sum of accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 5.

Performance

Returns for the 12 months ended August 31, 2015 were as follows:

	Returns Ba	ased On
	Market Price	NAV ⁷
MHE ⁵	1.47%	4.25%
Lipper Other States Municipal Debt Funds ⁶	3.89%	4.28%

⁵ All returns reflect reinvestment of dividends and/or distributions.

- ⁶ Average return.
- ⁷ The Trust s discount to NAV, which widened during the period, accounts for the difference between performance based on price and performance based on NAV.

The following discussion relates to the Trust s absolute performance based on NAV:

U.S. municipal bonds finished the 12-month period in positive territory, as the contribution of yields to total returns more than offset the impact of a small decline in prices. Yields moved slightly higher in the period as investors began to prepare for the possibility of interest rate increases by the Fed. (Bond prices fall when rates rise.) The short end of the yield curve, which is most sensitive to Fed policy shifts, experienced the largest increase in yields. In contrast, yields on longer-term bonds rose only slightly amid the environment of moderate economic growth and low inflation.

Given the outperformance of longer-term bonds, the Trust s duration positioning (interest rate sensitivity) had a positive impact on performance. (Bond prices rise when rates fall.) The Trust s longer-dated holdings in the education, health, transportation and tax-backed sectors were particularly strong contributors to performance. At a time of modest price gains for the municipal bond market, the income generated from coupon payments on the Trust s portfolio of tax-exempt bonds made a meaningful contribution to absolute performance. In addition, the use of leverage allowed the Trust to enhance its level of income.

The Trust s use of U.S. Treasury futures contracts to manage interest rate risk detracted slightly, as 10-year Treasury yields diverged from municipals and finished the period lower.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

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BlackRock Massachusetts Tax-Exempt Trust

Market Price and Net Asset Value Per Share Summary					
	8/31/15	8/31/14	Change	High	Low
Market Price	\$13.26	\$13.75	(3.56)%	\$15.14	\$ 13.12
Net Asset Value	\$ 13.89	\$ 14.02	(0.93)%	\$ 14.47	\$13.71

Market Price and Net Asset Value History For the Past Five Years

Overview of the Trust s Total Investments*

Sector Allocation		
	8/31/15	8/31/14
Education	47%	49%
Transportation	19	13
Health	14	16
State	11	13
Housing	7	7
County/City/Special District/School District	2	2

For Trust compliance purposes, the Trust s sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Credit Quality Allocation¹

	8/31/15	8/31/14
AAA/Aaa	11%	11%
AA/Aa	55	55
A	27	27
BBB/Baa	7	7

¹ For financial reporting purposes, credit quality ratings shown above reflect the highest rating assigned by either S&P or Moody s if ratings differ. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Investment grade ratings are credit ratings of BBB/Baa or higher. Below investment grade ratings are credit ratings of BB/Ba or lower. Investments designated N/R are not rated by either rating agency. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

Call/Maturity Schedule²

4%
2
11
6
13

² Scheduled maturity dates and/or bonds that are subject to potential calls by issuers over the next five years.

* Excludes short-term securities.

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AUGUST 31, 2015

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Trust Summary as of August 31, 2015

BlackRock MuniHoldings New York Quality Fund, Inc.

Trust Overview

BlackRock MuniHoldings New York Quality Fund, Inc. s (MHN) (the Trust) investment objective is to provide shareholders with current income exempt from federal income tax and New York State and New York City personal income taxes. The Trust seeks to achieve its investment objective by investing, under normal market conditions, at least 80% of its assets in investment grade New York municipal obligations exempt from federal income taxes (except that the interest may be subject to the federal alternative minimum tax) and New York State and New York City personal income taxes (except that the interest may be subject to the federal alternative minimum tax) and New York State and New York City personal income taxes (New York Municipal Bonds), except at times when, in the judgment of its investment adviser, New York Municipal Bonds of sufficient quality and quantity are unavailable for investment by the Trust. At all times, however, except during temporary defensive periods, the Trust invests at least 65% of its assets in New York Municipal Bonds. The Trust invests, under normal market conditions, at least 80% of its assets in municipal obligations with remaining maturities of one year or more. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust s investment objective will be achieved.

Trust Information

Symbol on NYSE	MHN
Initial Offering Date	September 19, 1997
Yield on Closing Market Price as of August 31, 2015 (\$13.65) ¹	5.89%
Tax Equivalent Yield ²	11.92%
Current Monthly Distribution per Common Share ³	\$0.067
Current Annualized Distribution per Common Share ³	\$0.804
Economic Leverage as of August 31, 2015 ⁴	39%

- ¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.
- ² Tax equivalent yield assumes the maximum marginal federal and state tax rate of 50.59%, which includes the 3.8% Medicare tax. Actual tax rates will vary based on income, exemptions and deductions. Lower taxes will result in lower tax equivalent yields.
- ³ The distribution rate is not constant and is subject to change.
- ⁴ Represents VRDP Shares and TOB Trusts as a percentage of total managed assets, which is the total assets of the Trust, including any assets attributable to VRDP Shares and TOB Trusts, minus the sum of accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 5.

Performance

Returns for the 12 months ended August 31, 2015 were as follows:

	Returns B	Returns Based On		
	Market Price	NAV ⁷		
MHN^5	6.16%	4.88%		
Lipper New York Municipal Debt Funds ⁶	4.62%	4.46%		

⁵ All returns reflect reinvestment of dividends and/or distributions.

- ⁶ Average return.
- ⁷ The Trust s discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV.

The following discussion relates to the Trust s absolute performance based on NAV:

New York s municipal bond market finished the 12-month period in positive territory, as the contribution of yields to total returns more than offset the impact of a small decline in prices. Yields moved slightly higher in the period as investors began to prepare for the possibility of interest rate increases by the Fed. (Bond prices fall when rates rise.) The short end of the yield curve, which is most sensitive to Fed policy shifts, experienced the largest increase in yields. In contrast, yields on longer-term bonds rose only slightly amid the environment of moderate economic growth and low inflation.

With this as the backdrop, the Trust s position in longer-dated bonds contributed to performance. The Trust s allocations to the education, transportation and utilities sectors were also positive contributors to performance. The Trust s investment-grade holdings in the AA and A rated categories contributed positively, as did its exposure to higher yielding bonds.

Given the modest total return for the municipal bond market, the income generated from coupon payments on the Trust s portfolio of tax-exempt bonds made a meaningful contribution to absolute performance. In addition, the use of leverage allowed the Trust to enhance its level of income.

The Trust s position in certain longer duration bonds detracted from performance. Its use of U.S. Treasury futures contracts to manage interest rate risk detracted slightly, as 10-year Treasury yields diverged from municipals and finished the period lower. The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

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ANNUAL REPORT

BlackRock MuniHoldings New York Quality Fund, Inc.

Market Price and Net Asset Value Per Share Summary					
	8/31/15	8/31/14	Change	High	Low
Market Price	\$ 13.65	\$13.64	0.07%	\$ 14.60	\$13.23
Net Asset Value	\$ 14.81	\$ 14.98	(1.13)%	\$15.40	\$ 14.56

Market Price and Net Asset Value History For the Past Five Years

Overview of the Trust s Total Investments*

Sector Allocation

	8/31/15	8/31/14
Transportation	21%	24%
County/City/Special District/School District	20	25
Education	19	17
State	16	12
Utilities	11	10
Health	6	6
Housing	4	4
Corporate	2	2
Tobacco	1	

For Trust compliance purposes, the Trust s sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Credit Quality Allocation¹

	8/31/15	8/31/14
AAA/Aaa	11%	15%
AA/Aa	63	63
A	19	19
BBB/Baa	4	2
BB/Ba	1	1
N/R ²	2	3

¹ For financial reporting purposes, credit quality ratings shown above reflect the highest rating assigned by either S&P or Moody s if ratings differ. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Investment grade ratings are credit ratings of BBB/Baa or higher. Below investment grade ratings are credit ratings of BB/Ba or lower. Investments designated N/R are not rated by either rating agency. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

² The investment advisor evaluates the credit quality of unrated investments based upon certain factors including, but not limited to, credit ratings for similar investments and financial analysis of sectors and individual investments. Using this approach, the investment advisor has deemed certain of these unrated securities as investment grade quality. As of August 31, 2015 and August 31, 2014, the market value of unrated securities deemed by the investment advisor to be investment grade represents 1% and less than 1%, respectively, of the Trust s total investments.

³ Represents less than 1% of the Trust s total investments.

Call/Maturity Schedule⁴

Calendar Year Ended December 31,	
2015	6%
2016	4
2017	12
2018	8
2019	6

⁴ Scheduled maturity dates and/or bonds that are subject to potential calls by issuers over the next five years.

* Excludes short-term securities.

ANNUAL REPORT

Trust Summary as of August 31, 2015

BlackRock New Jersey Municipal Bond Trust

Trust Overview

BlackRock New Jersey Municipal Bond Trust s (BLJ) (the Trust) investment objective is to provide current income exempt from regular federal income tax and New Jersey gross income tax. The Trust seeks to achieve its investment objective by investing primarily in municipal bonds exempt from federal income taxes (except that the interest may subject to the federal alternative minimum tax) and New Jersey gross income taxes. Under normal market conditions, the Trust invests at least 80% of its assets in municipal bonds that are investment grade quality at the time of investment. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust s investment objective will be achieved.

Trust Information

BLJ
April 30, 2002
5.96%
11.57%
\$0.0695
\$0.8340
39%

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

- ² Tax equivalent yield assumes the maximum marginal federal and state tax rate of 48.48%, which includes the 3.8% Medicare tax. Actual tax rates will vary based on income, exemptions and deductions. Lower taxes will result in lower tax equivalent yields.
- ³ The distribution rate is not constant and is subject to change.
- ⁴ Represents VRDP Shares and TOB Trusts as a percentage of total managed assets, which is the total assets of the Trust, including any assets attributable to VRDP Shares and TOB Trusts, minus the sum of accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 5.

Performance

Returns for the 12 months ended August 31, 2015 were as follows:

	Returns Ba	sed On
	Market Price	NAV ⁷
BLJ ⁵	0.93%	1.74%
Lipper New Jersey Municipal Debt Funds ⁶	3.60%	1.92%

⁵ All returns reflect reinvestment of dividends and/or distributions.

⁶ Average return.

⁷ The Trust s discount to NAV, which widened during the period, accounts for the difference between performance based on price and performance based on NAV.

The following discussion relates to the Trust s absolute performance based on NAV:

U.S. municipal bonds finished the 12-month period in positive territory, as the contribution of yields to total returns more than offset the impact of a small decline in prices. Yields moved slightly higher in the period as investors began to prepare for the possibility of interest rate increases by the Fed. (Bond prices fall when rates rise.) The short end of the yield curve, which is most sensitive to Fed policy shifts, experienced the largest increase in yields. In contrast, yields on longer-term bonds rose only slightly amid the environment of moderate economic growth and low inflation.

Given the outperformance of longer-term bonds, the Trust s duration positioning (interest rate sensitivity) had a positive impact on performance. (Bond prices rise when rates fall.) The Trust s longer-dated holdings in the transportation, school districts, utilities and state tax-backed sectors were particularly strong contributors to performance. At a time of modest price gains for the municipal bond market, the income generated from coupon payments on the Trust s portfolio of tax-exempt bonds made a meaningful contribution to absolute performance. In addition, the use of leverage allowed the Trust to enhance its level of income.

The Trust s positions in New Jersey state-appropriated debt detracted from performance. The sector s yield spreads widened as credit agencies downgraded the state s general obligation and appropriated debt due to its lack of willingness to fund its pension obligations. The Trust s use of U.S. Treasury futures contracts to manage interest rate risk detracted slightly, as 10-year Treasury yields diverged from municipals and finished the period lower.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

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ANNUAL REPORT

BlackRock New Jersey Municipal Bond Trust

Market Price and Net Asset Value Per Share Summary					
	8/31/15	8/31/14	Change	High	Low
Market Price	\$13.99	\$ 14.68	(4.70)%	\$ 16.54	\$13.65
Net Asset Value	\$ 15.65	\$ 16.29	(3.93)%	\$ 16.81	\$ 15.61

Market Price and Net Asset Value History For the Past Five Years

Overview of the Trust s Total Investments*

Sector Allocation

	8/31/15	8/31/14
Transportation	28%	26%
Education	21	19
County/City/Special District/School District	18	14
State	18	21
Corporate	7	6
Health	6	8
Housing	2	5
Utilities		1

For Trust compliance purposes, the Trust s sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Credit Quality Allocation¹

	8/31/15	8/31/14
AAA/Aaa	5%	8%
AA/Aa	42	39
А	35	34
BBB/Baa	7	8
BB/Ba	9	5
В		3
N/R ²	2	3

¹ For financial reporting purposes, credit quality ratings shown above reflect the highest rating assigned by either S&P or Moody s if ratings differ. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Investment grade ratings are credit ratings of BBB/Baa or higher. Below investment grade ratings are credit ratings of BB/Ba or lower. Investments designated N/R are not rated by either rating agency. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

² The investment advisor evaluates the credit quality of unrated investments based upon certain factors including, but not limited to, credit ratings for similar investments and financial analysis of sectors and individual investments. Using this approach, the investment advisor has deemed certain of these unrated securities as investment grade quality. As of August 31, 2015 and August 31, 2014, the market value of unrated securities deemed by the investment advisor to be investment grade represents 1% and 3%, respectively, of the Trust s total investments.

Call/Maturity Schedule³

Calendar Year Ended December 31,	
2015	
2016	1%
2017	2
2018	12
2019	12

³ Scheduled maturity dates and/or bonds that are subject to potential calls by issuers over the next five years.

* Excludes short-term securities.

ANNUAL REPORT

AUGUST 31, 2015

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Trust Summary as of August 31, 2015

BlackRock New York Municipal Bond Trust

Trust Overview

BlackRock New York Municipal Bond Trust s (BQH) (the Trust) investment objective is to provide current income exempt from regular federal income taxes and New York State and New York City personal income taxes. The Trust seeks to achieve its investment objective by investing primarily in municipal bonds exempt from federal income taxes (except that the interest may be subject to the federal alternative minimum tax) and New York State and New York City personal income taxes. Under normal market conditions, the Trust invests at least 80% of its assets in municipal bonds that are investment grade quality at the time of investment. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust s investment objective will be achieved.

Trust Information

Symbol on NYSE	BQH
Initial Offering Date	April 30, 2002
Yield on Closing Market Price as of August 31, 2015 (\$13.66) ¹	5.45%
Tax Equivalent Yield ²	11.03%
Current Monthly Distribution per Common Share ³	\$0.062
Current Annualized Distribution per Common Share ³	\$0.744
Economic Leverage as of August 31, 2015 ⁴	38%

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

- ² Tax equivalent yield assumes the maximum marginal federal and state tax rate of 50.59%, which includes the 3.8% Medicare tax. Actual tax rates will vary based on income, exemptions and deductions. Lower taxes will result in lower tax equivalent yields.
- ³ The distribution rate is not constant and is subject to change.
- ⁴ Represents VRDP Shares and TOB Trusts as a percentage of total managed assets, which is the total assets of the Trust, including any assets attributable to VRDP Shares and TOB Trusts, minus the sum of accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 5.

Performance

Returns for the 12 months ended August 31, 2015 were as follows:

	Returns Ba	Returns Based On		
	Market Price	NAV ⁷		
BQH ⁵	4.18%	5.57%		
Lipper New York Municipal Debt Funds ⁶	4.62%	4.46%		

⁵ All returns reflect reinvestment of dividends and/or distributions.

⁶ Average return.

⁷ The Trust s discount to NAV, which widened during the period, accounts for the difference between performance based on price and performance based on NAV.

The following discussion relates to the Trust s absolute performance based on NAV:

U.S. municipal bonds finished the 12-month period in positive territory, as the contribution of yields to total returns more than offset the impact of a small decline in prices. Yields moved slightly higher in the period as investors began to prepare for the possibility of interest rate increases by the Fed. (Bond prices fall when rates rise.) The short end of the yield curve, which is most sensitive to Fed policy shifts, experienced the largest increase in yields. In contrast, yields on longer-term bonds rose only slightly amid the environment of moderate economic growth and low inflation.

With this as the backdrop, the Trust s position in longer-dated bonds contributed to performance. The Trust s allocations to the education, transportation and utilities sectors were also positive contributors to performance. The Trust s investment-grade holdings in the AA and A rated categories contributed positively, as did its exposure to higher yielding bonds.

Given the modest total return for the municipal bond market, the income generated from coupon payments on the Trust s portfolio of tax-exempt bonds made a meaningful contribution to absolute performance. In addition, the use of leverage allowed the Trust to enhance its level of income.

The Trust s position in certain longer duration bonds detracted from performance. Its use of U.S. Treasury futures contracts to manage interest rate risk detracted slightly, as 10-year Treasury yields diverged from municipals and finished the period lower. The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

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ANNUAL REPORT

BlackRock New York Municipal Bond Trust

Market Price and Net Asset Value Per Share Summary					
	8/31/15	8/31/14	Change	High	Low
Market Price	\$ 13.66	\$13.86	(1.44)%	\$ 14.99	\$13.46
Net Asset Value	\$ 15.75	\$ 15.77	(0.13)%	\$ 16.55	\$ 15.45

Market Price and Net Asset Value History For the Past Five Years

Overview of the Trust s Total Investments*

Sector Allocation

	8/31/15	8/31/14
County/City/Special District/School District	30%	25%
Education	22	22
Transportation	13	12
Health	11	13
Utilities	9	9
Corporate	6	8
State	4	6
Housing	4	5
Tobacco	1	

For Trust compliance purposes, the Trust s sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Credit Quality Allocation¹

	8/31/15	8/31/14
AAA/Aaa	9%	14%
AA/Aa	49	43
A	23	26
BBB/Baa	7	7
BB/Ba	2	2
В	1	
N/R ²	9	8

- ¹ For financial reporting purposes, credit quality ratings shown above reflect the highest rating assigned by either S&P or Moody s if ratings differ. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Investment grade ratings are credit ratings of BBB/Baa or higher. Below investment grade ratings are credit ratings of BB/Ba or lower. Investments designated N/R are not rated by either rating agency. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.
- ² The investment advisor evaluates the credit quality of unrated investments based upon certain factors including, but not limited to, credit ratings for similar investments and financial analysis of sectors and individual investments. Using this approach, the investment advisor has deemed certain of these unrated securities as investment grade quality. As of August 31, 2015 and August 31, 2014, the market value of unrated securities deemed by the investment advisor to be investment grade represents 3% and 2%, respectively, of the Trust s total investments.

Call/Maturity Schedule³ Calendar Year Ended December 31, 2015 2016

2%

4

 3 Scheduled maturity dates and/or bonds that are subject to potential calls by issuers over the next five years.

* Excludes short-term securities.

ANNUAL REPORT

AUGUST 31, 2015

Trust Summary as of August 31, 2015

BlackRock New York Municipal Income Quality Trust

Trust Overview

BlackRock New York Municipal Income Quality Trust s (BSE) (the Trust) investment objective is to provide current income exempt from federal income tax, including the alternative minimum tax, and New York State and New York City personal income taxes. The Trust seeks to achieve its investment objective by investing at least 80% of its assets in municipal obligations exempt from federal income taxes (including the alternative minimum tax) and New York State and New York City personal income taxes. Under normal market conditions, the Trust invests primarily in municipal bonds that are investment grade quality at the time of investment. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust s investment objective will be achieved.

Trust Information

Symbol on NYSE	BSE
Initial Offering Date	October 31, 2002
Yield on Closing Market Price as of August 31, 2015 (\$12.99) ¹	5.54%
Tax Equivalent Yield ²	11.21%
Current Monthly Distribution per Common Share ³	\$0.06
Current Annualized Distribution per Common Share ³	\$0.72
Economic Leverage as of August 31, 2015 ⁴	38%

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

- ² Tax equivalent yield assumes the maximum marginal federal and state tax rate of 50.59%, which includes the 3.8% Medicare tax. Actual tax rates will vary based on income, exemptions and deductions. Lower taxes will result in lower tax equivalent yields.
- ³ The distribution rate is not constant and is subject to change.
- ⁴ Represents VRDP Shares and TOB Trusts as a percentage of total managed assets, which is the total assets of the Trust, including any assets attributable to VRDP Shares and TOB Trusts, minus the sum of accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 5.

Performance

Returns for the 12 months ended August 31, 2015 were as follows:

	Returns Ba	Returns Based On		
	Market Price	NAV ⁷		
BSE ⁵	4.29%	4.88%		
Lipper New York Municipal Debt Funds ⁶	4.62%	4.46%		

⁵ All returns reflect reinvestment of dividends and/or distributions.

⁶ Average return.

⁷ The Trust s discount to NAV, which widened during the period, accounts for the difference between performance based on price and performance based on NAV.

The following discussion relates to the Trust s absolute performance based on NAV:

U.S. municipal bonds finished the 12-month period in positive territory, as the contribution of yields to total returns more than offset the impact of a small decline in prices. Yields moved slightly higher in the period as investors began to prepare for the possibility of interest rate increases by the Fed. (Bond prices fall when rates rise.) The short end of the yield curve, which is most sensitive to Fed policy shifts, experienced the largest increase in yields. In contrast, yields on longer-term bonds rose only slightly amid the environment of moderate economic growth and low inflation.

With this as the backdrop, the Trust s position in longer-dated bonds contributed to performance. The Trust s allocations to the education, transportation and utilities sectors were also positive contributors to performance. The Trust s investment-grade holdings in the AA and A rated categories contributed positively, as did its exposure to higher yielding bonds.

Given the modest total return for the municipal bond market, the income generated from coupon payments on the Trust s portfolio of tax-exempt bonds made a meaningful contribution to absolute performance. In addition, the use of leverage allowed the Trust to enhance its level of income.

The Trust s position in certain longer duration bonds detracted from performance. Its use of U.S. Treasury futures contracts to manage interest rate risk detracted slightly, as 10-year Treasury yields diverged from municipals and finished the period lower. The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

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ANNUAL REPORT

BlackRock New York Municipal Income Quality Trust

Market Price and Net Asset Value Per Share Summary					
	8/31/15	8/31/14	Change	High	Low
Market Price	\$ 12.99	\$13.16	(1.29)%	\$ 13.85	\$12.80
Net Asset Value	\$ 14.81	\$ 14.92	(0.74)%	\$15.43	\$ 14.52

Market Price and Net Asset Value History For the Past Five Years

Overview of the Trust s Total Investments*

Sector Allocation

	8/31/15	8/31/14
Education	25%	21%
County/City/Special District/School District	20	24
Transportation	18	19
Utilities	15	14
State	10	9
Health	9	10
Housing	3	2
Corporate		1

For Trust compliance purposes, the Trust s sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Credit Quality Allocation¹

	8/31/15	8/31/14
AAA/Aaa	17%	19%
AA/Aa	53	54
А	25	23
BBB/Baa	3	1
В		2
N/R ²	2	1

¹ For financial reporting purposes, credit quality ratings shown above reflect the highest rating assigned by either S&P or Moody s if ratings differ. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Investment grade ratings are credit ratings of BBB/Baa or higher. Below investment grade ratings are credit ratings of BB/Ba or lower. Investments designated N/R are not rated by either rating agency. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

² The investment advisor evaluates the credit quality of unrated investments based upon certain factors including, but not limited to, credit ratings for similar investments and financial analysis of sectors and individual investments. Using this approach, the investment advisor has deemed certain of these unrated securities as investment grade quality. As of August 31, 2015 and August 31, 2014, the market value of unrated securities deemed by the investment advisor to be investment grade represents 2% and 1%, respectively, of the Trust s total investments.

Call/Maturity Schedule³

Calendar Year Ended December 31, 2015

2016	1%
2017	5
2018	9
2019	3

³ Scheduled maturity dates and/or bonds that are subject to potential calls by issuers over the next five years.

* Excludes short-term securities.

ANNUAL REPORT

AUGUST 31, 2015

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Trust Summary as of August 31, 2015

BlackRock New York Municipal Income Trust II

Trust Overview

BlackRock New York Municipal Income Trust II s (BFY) (the Trust) investment objective is to provide current income exempt from regular federal income tax and New York State and New York City personal income taxes. The Trust seeks to achieve its investment objective by investing primarily in municipal bonds exempt from federal income taxes (except that the interest may be subject to the federal alternative minimum tax) and New York State and New York City personal income taxes. Under normal market conditions, the Trust invests at least 80% of its assets in municipal bonds that are investment grade quality at the time of investment. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust s investment objective will be achieved.

Trust Information

Symbol on NYSE MKT	BFY
Initial Offering Date	July 30, 2002
Yield on Closing Market Price as of August 31, 2015 (\$14.16) ¹	5.93%
Tax Equivalent Yield ²	12.00%
Current Monthly Distribution per Common Share ³	\$0.07
Current Annualized Distribution per Common Share ³	\$0.84
Economic Leverage as of August 31, 2015 ⁴	39%

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

- ² Tax equivalent yield assumes the maximum marginal federal and state tax rate of 50.59%, which includes the 3.8% Medicare tax. Actual tax rates will vary based on income, exemptions and deductions. Lower taxes will result in lower tax equivalent yields.
- ³ The distribution rate is not constant and is subject to change.
- ⁴ Represents VRDP Shares and TOB Trusts as a percentage of total managed assets, which is the total assets of the Trust, including any assets attributable to VRDP Shares and TOB Trusts, minus the sum of accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 5.

Performance

Returns for the 12 months ended August 31, 2015 were as follows:

	Returns Ba	Returns Based On	
	Market Price	NAV ⁷	
BFY ⁵	7.00%	5.33%	
Lipper New York Municipal Debt Funds ⁶	4.62%	4.46%	

⁵ All returns reflect reinvestment of dividends and/or distributions.

⁶ Average return.

⁷ The Trust s discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV.

The following discussion relates to the Trust s absolute performance based on NAV:

U.S. municipal bonds finished the 12-month period in positive territory, as the contribution of yields to total returns more than offset the impact of a small decline in prices. Yields moved slightly higher in the period as investors began to prepare for the possibility of interest rate increases by the Fed. (Bond prices fall when rates rise.) The short end of the yield curve, which is most sensitive to Fed policy shifts, experienced the largest increase in yields. In contrast, yields on longer-term bonds rose only slightly amid the environment of moderate economic growth and low inflation.

With this as the backdrop, the Trust s position in longer-dated bonds contributed to performance. The Trust s allocations to the education, transportation and utilities sectors were also positive contributors to performance. The Trust s investment-grade holdings in the AA and A rated categories contributed positively, as did its exposure to higher yielding bonds.

Given the modest total return for the municipal bond market, the income generated from coupon payments on the Trust s portfolio of tax-exempt bonds made a meaningful contribution to absolute performance. In addition, the use of leverage allowed the Trust to enhance its level of income.

The Trust s position in certain longer duration bonds detracted from performance. Its use of U.S. Treasury futures contracts to manage interest rate risk detracted slightly, as 10-year Treasury yields diverged from municipals and finished the period lower. The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

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ANNUAL REPORT

BlackRock New York Municipal Income Trust II

Market Price and Net Asset Value Per Share Summary					
	8/31/15	8/31/14	Change	High	Low
Market Price	\$ 14.16	\$ 14.02	1.00%	\$ 15.50	\$13.77
Net Asset Value	\$ 15.57	\$ 15.66	(0.57)%	\$ 16.25	\$ 15.31

Market Price and Net Asset Value History For the Past Five Years

Overview of the Trust s Total Investments*

Sector Allocation

	8/31/15	8/31/14
County/City/Special District/School District	24%	23%
Education	17	16
Transportation	15	14
Utilities	12	10
Health	10	13
State	8	9
Corporate	7	8
Housing	6	7
Tobacco	1	

For Trust compliance purposes, the Trust s sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Credit Quality Allocation¹

	8/31/15	8/31/14
AAA/Aaa	15%	16%
AA/Aa	43	39
A	27	30
BBB/Baa	5	5
BB/Ba	2	2
В	1	
N/R ²	7	8

¹ For financial reporting purposes, credit quality ratings shown above reflect the highest rating assigned by either S&P or Moody s if ratings differ. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Investment grade ratings are credit ratings of BB/Baa or higher. Below investment grade ratings are credit ratings of BB/Ba or lower. Investments designated N/R are not rated by either rating agency. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

² The investment advisor evaluates the credit quality of unrated investments based upon certain factors including, but not limited to, credit ratings for similar investments and financial analysis of sectors and individual investments. Using this approach, the investment advisor has deemed certain of these unrated securities as investment grade quality. As of August 31, 2015 and August 31, 2014, the market value of unrated securities deemed by the investment advisor to be investment grade represents 2% and 3%, respectively, of the Trust s total investments.

Call/Maturity Schedule³

Calendar Year Ended December 31,	
2015	3%
2016	6
2017	9
2018	6
2019	8
2019	8

³ Scheduled maturity dates and/or bonds that are subject to potential calls by issuers over the next five years.

* Excludes short-term securities.

ANNUAL REPORT

Trust Summary as of August 31, 2015

BlackRock Virginia Municipal Bond Trust

Trust Overview

BlackRock Virginia Municipal Bond Trust s (BHV) (the Trust) investment objective is to provide current income exempt from regular federal income tax and Virginia personal income taxes. The Trust seeks to achieve its investment objectives by investing primarily in municipal bonds exempt from federal income taxes (except that the interest may be subject to the federal alternative minimum tax) and Virginia personal income taxes. The Trust invests, under normal market conditions, at least 80% of its assets in municipal bonds that are investment grade quality at the time of investment. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust s investment objective will be achieved.

Trust Information

Symbol on NYSE MKT	BHV
Initial Offering Date	April 30, 2002
Yield on Closing Market Price as of August 31, 2015 (\$16.70) ¹	4.99%
Tax Equivalent Yield ²	9.35%
Current Monthly Distribution per Common Share ³	\$0.0695
Current Annualized Distribution per Common Share ³	\$0.8340
Economic Leverage as of August 31, 2015 ⁴	37%

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

- ² Tax equivalent yield assumes the maximum marginal federal and state tax rate of 46.65%, which includes the 3.8% Medicare tax. Actual tax rates will vary based on income, exemptions and deductions. Lower taxes will result in lower tax equivalent yields.
- ³ The distribution rate is not constant and is subject to change.
- ⁴ Represents VRDP Shares and TOB Trusts as a percentage of total managed assets, which is the total assets of the Trust, including any assets attributable to VRDP Shares and TOB Trusts, minus the sum of accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 5.

Performance

Returns for the 12 months ended August 31, 2015 were as follows:

	Returns Ba	Returns Based On	
	Market Price	NAV ⁷	
BHV ⁵	7.61%	5.02%	
Lipper Other States Municipal Debt Funds ⁶	3.89%	4.28%	

⁵ All returns reflect reinvestment of dividends and/or distributions.

⁶ Average return.

⁷ The Trust s premium to NAV, which widened during the period, accounts for the difference between performance based on price and performance based on NAV.

The following discussion relates to the Trust s absolute performance based on NAV:

U.S. municipal bonds finished the 12-month period in positive territory, as the contribution of yields to total returns more than offset the impact of a small decline in prices. Yields moved slightly higher in the period as investors began to prepare for the possibility of interest rate increases by the Fed. (Bond prices fall when rates rise.) The short end of the yield curve, which is most sensitive to Fed policy shifts, experienced the largest increase in yields. In contrast, yields on longer-term bonds rose only slightly amid the environment of moderate economic growth and low inflation.

At a time of low total returns for the municipal bonds, the income generated from coupon payments on the Trust s portfolio of tax-exempt bonds made a meaningful contribution to absolute performance. The Trust s exposure to long-maturity bonds benefited performance given the flattening of the yield curve. Exposure to the health, education, and transportation sectors provided the largest sector total returns for the period.

The Trust s duration positioning (sensitivity to interest rate movements) detracted modestly from performance given that bond yields rose across the yield curve during the period. The Trust s use of U.S. Treasury futures contracts to manage interest rate risk detracted slightly, as 10-year Treasury yields diverged from municipals and finished the period lower.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

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BlackRock Virginia Municipal Bond Trust

Market Price and Net Asset Value Per Share Summary					
	8/31/15	8/31/14	Change	High	Low
Market Price	\$ 16.70	\$ 16.35	2.14%	\$ 18.77	\$ 15.50
Net Asset Value	\$ 15.90	\$ 15.95	(0.31)%	\$ 16.52	\$ 15.67

Market Price and Net Asset Value History For the Past Five Years

Overview of the Trust s Total Investments*

Sector Allocation

	8/31/15	8/31/14
Health	27%	23%
Transportation	21	15
Education	21	18
County/City/Special District/School District	17	16
State	7	6
Housing	6	11
Corporate	1	5
Utilities		6

For Trust compliance purposes, the Trust s sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Credit Quality Allocation¹

	8/31/15	8/31/14
AAA/Aaa	15%	21%
AA/Aa	51	47
A	15	13
BBB/Baa	3	7
BB/Ba	1	
N/R ²	15	12

¹ For financial reporting purposes, credit quality ratings shown above reflect the highest rating assigned by either S&P or Moody s if ratings differ. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Investment grade ratings are credit ratings of BBB/Baa or higher. Below investment grade ratings are credit ratings of BB/Ba or lower. Investments designated N/R are not rated by either rating agency. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

² The investment advisor evaluates the credit quality of unrated investments based upon certain factors including, but not limited to, credit ratings for similar investments and financial analysis of sectors and individual investments. Using this approach, the investment advisor has deemed certain of these unrated securities as investment grade quality. As of August 31, 2015 and August 31, 2014, the market value of unrated securities deemed by the investment advisor to be investment grade represents 4% and 7%, respectively, of the Trust s total investments.

Call/Maturity Schedule³

Calendar Year Ended December 31, 2015

2016 2017	1% 4
2018	19
2019	18

³ Scheduled maturity dates and/or bonds that are subject to potential calls by issuers over the next five years.

* Excludes short-term securities.

ANNUAL REPORT

AUGUST 31, 2015

Schedule of Investments August 31, 2015

BlackRock Maryland Municipal Bond Trust (BZM)

	Par	
Municipal Bonds	(000)	Value
Maryland 137.4%	(000)	, uno
Corporate 2.0%		
Maryland EDC, Refunding RB:		
CNX Marine Terminals, Inc., 5.75%, 9/01/25	\$ 320	\$ 325,594
Potomac Electric Power Co., 6.20%, 9/01/22	250	289,717
		615,311
County/City/Special District/School District 25.2%	1 000	1 120 110
City of Baltimore Maryland, RB, Series C, Wastewater Project, 5.00%, 7/01/39 County of Anne Arundel Maryland Consolidated, Refunding, Special Tax, The Villages of Dorchester	1,000	1,130,410
and Farmington Project, 5.00%, 7/01/32	500	562,270
County of Anne Arundel Maryland Consolidated, Special Taxing District, Villages at Two Rivers	500	562,270
Project, 5.25%, 7/01/44	250	252,623
County of Frederick Maryland, GO, Series A, 5.00%, 8/01/24	275	338,112
County of Frederick Maryland, RB, Jefferson Technology Park Project, Series B, 7.13%, 7/01/43	250	280,260
County of Howard Maryland, Tax Allocation Bonds, Annapolis Junction Town Center Project, 6.10%, 2/15/44	250	266,108
County of Montgomery Maryland, GO, Refunding, Consolidated Public Improvement, Series A,	200	
5.00%, 7/01/19 (a)	175	200,477
County of Prince George s Maryland, Special Obligation, Remarketing, National Harbor Project,		
5.20%, 7/01/34	1,500	1,500,960
State of Maryland, GO, Refunding, State & Local Facilities Loan, 3rd Series C, 5.00%, 11/01/20	500	588,890
State of Maryland, GO:		
State & Local Facilities Loan, 1st Series B, 5.00%, 3/15/19 (a)	250	283,710
State & Local Facilities Loan, 2nd Series B, 3.00%, 8/01/27	2,425	2,436,567
		7,840,387
Education 27.6%		.,
County of Anne Arundel Maryland, Refunding RB, Maryland Economic Development, Anne Arundel		
Community College Project:		
4.00%, 9/01/27	510	543,313
3.25%, 9/01/28	360	361,782
Maryland EDC, Refunding RB:	500	524 545
University of Maryland Project, 5.00%, 7/01/39	500	526,565
University Village at Sheppard Pratt, 5.00%, 7/01/33 Maryland Health & Higher Educational Facilities Authority, Refunding RB:	1,000	1,067,850
Goucher College, Series A, 5.00%, 7/01/34	1,000	1,106,420
Goucher Concect, Series A, 5.00%, Horrs-	Par	1,100,420
Municipal Bonds	(000)	Value
Maryland (continued)	(200)	
Education (concluded)		
Maryland Health & Higher Educational Facilities Authority, Refunding RB (concluded):		
Johns Hopkins University Project, Series A, 5.00%, 7/01/27	\$ 1,000	\$ 1,165,340
Johns Hopkins University Project, Series A, 4.00%, 7/01/37	110	113,990
Maryland Health & Higher Educational Facilities Authority, Refunding RB (concluded):		
Loyola University Maryland, Series A, 5.00%, 10/01/39	900	992,331
Maryland Institute College of Art, 5.00%, 6/01/29	500	549,765
Notre Dame Maryland University, 5.00%, 10/01/42	1,000	1,052,920
University System of Maryland, RB, Auxiliary Facility and Tuition, Series A, 5.00%, 4/01/24	400	488,560
University System of Maryland, Refunding RB, Series D, 5.00%, 10/01/21	500	594,730
		8,563,566
Health 44.0%		
City of Gaithersburg Maryland, Refunding RB, Asbury Maryland Obligation, Series B, 6.00%, 1/01/23	250	278,960
County of Howard Maryland, Refunding RB, Vantage House Facility, Series A, 5.25%, 4/01/33	550	541,601
County of Montgomery Maryland, Refunding RB, Trinity Health Credit Group, 5.00%, 12/01/40	1,000	1,108,950

Maryland Health & Higher Educational Facilities Authority, RB, Ascension Health Alliance, Series B,		
5.00%, 11/15/51	1,000	1,101,720
Maryland Health & Higher Educational Facilities Authority, Refunding RB:		
Anne Arundel Health System, 5.00%, 7/01/40	1,000	1,071,500
Charlestown Community Project, 6.25%, 1/01/41	1,000	1,110,580
Frederick Memorial Hospital, Series A, 4.00%, 7/01/38	1,250	1,244,375
Lifebridge Health Issue, 4.13%, 7/01/47	500	490,415
Medstar Health, Inc., 5.00%, 8/15/42	1,000	1,092,060
Meritus Medical Center Issue, 5.00%, 7/01/40	1,000	1,069,670
Peninsula Regional Medical Center, 5.00%, 7/01/25	500	589,185
Peninsula Regional Medical Center, 5.00%, 7/01/39	1,000	1,097,940
University of Maryland, 5.00%, 7/01/35	200	220,738
University of Maryland, 4.00%, 7/01/41	500	493,625
University of Maryland Medical System, 5.13%, 7/01/39	1,000	1,077,120
University of Maryland Medical System, Series A, 5.00%, 7/01/43	1,000	1,087,880

13,676,319

Portfolio Abbreviations

AGC	Assured Guarantee Corp.	EDA	Economic Development Authority	LRB	Lease Revenue Bonds
AGM	Assured Guaranty Municipal Corp.	EDC	Economic Development Corp.	M/F	Multi-Family
AMBAC	American Municipal Bond Assurance	ERB	Education Revenue Bonds	NPFGC	National Public Finance Guarantee
	Corp.				Corp.
AMT	Alternative Minimum Tax (subject to)	FHA	Federal Housing Administration	PILOT	Payment in Lieu of Taxes
ARB	Airport Revenue Bonds	GAN	Grant Anticipation Notes	RB	Revenue Bonds
BARB	Building Aid Revenue Bonds	GO	General Obligation Bonds	S/F	Single-Family
BHAC	Berkshire Hathaway Assurance Corp.	HDA	Housing Development Authority	SONYMA	State of New York Mortgage
					Agency
BOCES	Board of Cooperative Educational	HFA	Housing Finance Agency	Syncora	Syncora Guarantee
	Services				
CAB	Capital Appreciation Bonds	HRB	Housing Revenue Bonds		
CIFG	CIFG Assurance North America, Inc.	IDA	Industrial Development Authority		

See Notes to Financial Statements.

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BlackRock Maryland Municipal Bond Trust (BZM)

	Par		
Municipal Bonds	(000)	Value	
Maryland (concluded)	(000)	, unite	
Housing 12.7%			
County of Howard Maryland, RB, Series A, 5.00%, 6/01/44	\$ 550	\$ 588,560	
Aaryland Community Development Administration, HRB, Series A, Residential:			
.05%, 7/01/42	1,220	1,224,685	
Series H, AMT, 5.10%, 9/01/37	960	973,133	
Aaryland Community Development Administration, RB:			
.70%, 7/01/35	500	488,965	
5.05%, 9/01/39	500	516,990	
Series B, 4.75%, 9/01/39	150	153,406	
		3,945,739	
Fransportation 15.0%		5,715,757	
Maryland EDC, RB:			
Cerm Project, Series B, 5.75%, 6/01/35	500	533,910	
Fransportation Facilities Project, Series A, 5.75%, 6/01/35	500	545,765	
Maryland State Department of Transportation, RB, Consolidated, 4.00%, 5/15/22	1,000	1,089,830	
Maryland State Transportation Authority, RB, Baltimore/Washington International Thurgood Marshall	1,000	1,007,050	
Airport Project, Series A, AMT, 4.00%, 6/01/29	1,925	1,985,368	
Maryland State Transportation Authority, Refunding RB, Baltimore/Washington International	1,745	1,705,500	
Thurgood Marshall Airport Project, Series B, AMT, 5.00%, 3/01/23	445	508,889	
		200,007	
		4,663,762	
Utilities 10.9%			
City of Baltimore Maryland, RB:			
Vastewater Project, Series C, 5.00%, 7/01/38	1,000	1,126,040	
Nater Project, Series A, 5.00%, 7/01/43	1,000	1,118,300	
County of Montgomery Maryland, RB, Water Quality Protection Charge, Series A:			
5.00%, 4/01/31	500	570,380	
.00%, 4/01/32	500	569,075	
		3,383,795	
Fotal Municipal Bonds in Maryland		42,688,879	
		,,	
District of Columbia 3.6%			
Fransportation 3.6%			
Washington Metropolitan Area Transit Authority, Refunding RB, Series A, 5.13%, 7/01/32	1,000	1,126,570	
· · · · · · · · · · · · · · · · · · ·	Par	-,,	
Aunicipal Bonds	(000)	Value	
Guam 2.3%	(000)	, undt	
tate 2.3%			
Cerritory of Guam, RB, Series A:			
Business Privilege Tax Bonds, 5.13%, 1/01/42	250	269,352	
imited Obligation Bonds, Section 30, 5.63%, 12/01/29	410	452,624	
	410	721,976	
		121,710	
Total Municipal Bonds in Guam Total Municipal Bonds 143.3%		44,537,425	

Municipal Bonds Transferred to			
Tender Option Bond Trusts (b) 10.5%			
Maryland 10.5%			
Transportation 10.5%			
State of Maryland Transportation Authority, RB, Transportation Facilities Project (AGM),			
5.00%, 7/01/41	3,000	3,273,990	
Total Long-Term Investments			
(Cost \$46,083,147) 153.8%		47,811,415	

Short-Term Securities	Shares	
FFI Institutional Tax-Exempt Fund, 0.01% (c)(d)	334,132	334,132
Total Short-Term Securities		
(Cost \$334,132) 1.1%		334,132
Total Investments (Cost \$46,417,279) 154.9%		48,145,547
Other Assets Less Liabilities 1.4%		427,791
Liability for TOB Trust Certificates, Including Interest		
Expense and Fees Payable (4.8)%		(1,500,202)
VRDP Shares, at Liquidation Value (51.5)%		(16,000,000)
Net Assets Applicable to Common Shares 100.0%		\$ 31,073,136

Notes to Schedule of Investments

- (a) U.S. Government securities, held in escrow, are used to pay interest on this security, as well as to retire the bond in full at the date indicated, typically at a premium to par.
- (b) Represent bonds transferred to a TOB Trust in exchange of cash and residual certificates received by the Trust. These bonds serve as collateral in a secured borrowing. See Note 4 of the Notes to Financial Statements for details of municipal bonds transferred to TOB Trusts.
- (c) During the year ended August 31, 2015, investments in issuers considered to be an affiliate of the Trust for purposes of Section 2(a)(3) of the 1940 Act were as follows:

	Shares Held		Shares Held	
	at August 31,	Net	at August 31,	
Affiliate	2014	Activity	2015	Income
FFI Institutional Tax-Exempt Fund	23,789	310,343	334,132	\$ 694

(d) Represents the current yield as of report date.

For Trust compliance purposes, the Trust s sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

See Notes to Financial Statements.

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AUGUST 31, 2015

BlackRock Maryland Municipal Bond Trust (BZM)

Derivative Financial Instruments Outstanding as of August 31, 2015 **Financial Futures Contracts** Contracts Notional Unrealized Short Exchange Expiration Value Appreciation Issue 10-Year U.S. Treasury Note Chicago Board of Trade December 2015 \$ 2,668,313 3,816 (21)\$ **Derivative Financial Instruments Categorized by Risk Exposure** The following is a summary of the Trust s derivative financial instruments categorized by risk exposure. For information about the Trust s investment risks regarding derivative financial instruments, refer to the Notes to Financial Statements. As of August 31, 2015, the fair values of derivative financial instruments were as follows: Foreign **Currency** Interest CommodityCredit EquityExchange Rate Derivative Financial Instruments Assets Statements of Assets and Liabilities LocationContractContractContractContractS Total Financial futures contracts Net unrealized appreciation¹ \$ 3,816 \$ 3,816 Includes cumulative appreciation (depreciation) on financial futures contracts, as reported in the Schedule of Investments. Only current day s variation margin is reported within the Statements of Assets and Liabilities. For the year ended August 31, 2015, the effect of derivative financial instruments in the Statements of Operations was as follows: Foreign Currency Interest Commodity Credit Equity Exchange Rate Contracts Contracts Contracts Contracts Contracts Total Net Realized Gain (Loss) from: Financial futures contracts \$ (5,043) \$ (5,043) Foreign Currency Interest

Commodity Credit Exchange Rate Equity Contracts Contracts Contracts Contracts Contracts Total Net Change in Unrealized Appreciation (Depreciation) on: Financial futures contracts \$ 7,426 \$ 7,426 For the year ended August 31, 2015, the average quarterly balances of outstanding derivative financial instruments were as follows:

Financial futures contracts: Average notional value of contracts short

\$ 2,708,176

Fair Value Hierarchy as of August 31, 2015

Various inputs are used in determining the fair value of investments and derivative financial instruments. For information about the Trust s policy regarding valuation of investments and derivative financial instruments, refer to the Notes to Financial Statements.

The following tables summarize the Trust s investments and derivative financial instruments categorized in the disclosure hierarchy:

	Level 1	Level 2	Level 3	r	Fotal
Assets:					
Investments:					
Long-Term Investments ¹		\$ 47,811,415		\$ 47	,811,415
Short-Term Securities	\$ 334,132				334,132
Total	\$ 334,132	\$ 47,811,415		\$ 48	,145,547
See above Schedule of Investments for values in each sector.			Laval		
	* 14	×	Level		
	Level 1	Level 2	3		Fotal
Derivative Financial Instruments ¹					
Assets:					
A55C15.					
Interest rate contracts	\$ 3,816			\$	3,816

See Notes to Financial Statements.

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BlackRock Maryland Municipal Bond Trust (BZM)

The Trust may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial statement purposes. As of August 31, 2015, such assets and/or liabilities are categorized within the disclosure hierarchy as follows:

	Level 1	Level 2	Level 3	Total
Assets:				
Cash pledged for financial futures contracts	\$ 28,350			\$ 28,350
Liabilities:				
TOB Trust Certificates		\$ (1,500,000)		(1,500,000)
VRDP Shares		(16,000,000)		(16,000,000)
Total	\$ 28,350	\$ (17,500,000)		\$ (17,471,650)

During the year ended August 31, 2015, there were no transfers between levels.

See Notes to Financial Statements.

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AUGUST 31, 2015

Schedule of Investments August 31, 2015

BlackRock Massachusetts Tax-Exempt Trust (MHE)

Municipal Panda	Par (000)		Value
Municipal Bonds Massachusetts 153.9%	(000)		value
County/City/Special District/School District 3.5%			
Town of Holyoke Massachusetts, GO, Refunding, 5.00%, 9/01/26	\$ 1,000	\$	1,168,480
Education 71.7%		i i i	,,
Massachusetts Development Finance Agency, RB:			
Boston University, Series T-1 (AMBAC), 5.00%, 10/01/39	1,000		1,003,280
Foxborough Regional Charter School, Series A, 7.00%, 7/01/42	250		282,177
Mount Holyoke College, Series B, 5.00%, 7/01/41	500		544,470
Wellesley College, Series J, 5.00%, 7/01/42	1,950		2,209,876
WGBH Educational Foundation, Series A (AMBAC), 5.75%, 1/01/42	650		787,865
Massachusetts Development Finance Agency, Refunding RB:			
Boston University, Series P, 5.45%, 5/15/59	1,500		1,749,330
Clark University (Syncora), 5.13%, 10/01/35	500		501,680
Emerson College, Series A, 5.00%, 1/01/40	200 1,000		209,332 1,041,430
International Charter School 5.00%, 4/15/40	1,675		1,914,743
Trustees of Deerfield Academy, 5.00%, 10/01/40 Wheelock College, Series C, 5.25%, 10/01/37	1,075		1,059,290
Williston Northampton School Project (Syncora), 5.00%, 10/01/25	500		502,010
Worcester Polytechnic Institute (NPFGC), 5.00%, 9/01/27	1,985		2,125,598
Massachusetts Educational Financing Authority, RB, Education Loan, Issue I, AMT, 5.00%, 1/01/27	1,000		1,103,420
Massachusetts Health & Educational Facilities Authority, RB:	,		,, .
Northeastern University, Series R, 5.00%, 10/01/33	225		245,806
Tufts University, Series O, 5.38%, 8/15/18 (a)	1,000		1,129,690
Massachusetts Health & Educational Facilities Authority, Refunding RB:			
Berklee College of Music, Series A, 5.00%, 10/01/37	1,000		1,072,210
Harvard University, Series A, 5.50%, 11/15/36	100		113,943
Harvard University, Series B, 5.00%, 10/01/38	400		433,272
Northeastern University, Series T-1, 5.00%, 10/01/31	500		559,315
Northeastern University, Series T-2, 5.00%, 10/01/32	500		556,290
Springfield College, 5.63%, 10/15/40	500		533,705
Tufts University, Series M, 5.50%, 2/15/27	1,000		1,262,190
Massachusetts State College Building Authority, RB, Series A (AMBAC), 5.00%, 5/01/16 (a)	1,000		1,031,870
Massachusetts State College Building Authority, Refunding RB, Series B (Syncora), 5.50%, 5/01/39	825		1,024,196
University of Massachusetts Building Authority, RB, Senior-Series 2, 5.00%, 11/01/39	500		558,905
			23,555,893
Health 22.2% Massachusetts Davalopment Eingnes Agency, Defunding PB:			
Massachusetts Development Finance Agency, Refunding RB: Carleton-Willard Village, 5.63%, 12/01/30	500		560,465
Partners Healthcare System, Series L, 5.00%, 7/01/36	1,000		1,140,130
Massachusetts Health & Educational Facilities Authority, RB:	1,000		1,140,150
Cape Cod Healthcare Obligated Group, Series D (AGC), 5.00%, 11/15/31	1,000		1,108,460
Caregroup, Series E-1, 5.00%, 7/01/28	500		548,675
Children s Hospital, Series M, 5.25%, 12/01/39	600		675,354
Children s Hospital, Series M, 5.50%, 12/01/39	500		568,500
	Par		
Municipal Bonds	(000)		Value
Massachusetts (concluded)			
Health (concluded)			
Massachusetts Health & Educational Facilities Authority, RB (concluded):			
Lahey Clinic Medical Center, Series D, 5.25%, 8/15/37	\$ 1,000	\$	1,052,740
Southcoast Health Obligation Group, Series D, 5.00%, 7/01/39	500		536,875
Massachusetts Health & Educational Facilities Authority, Refunding RB, Winchester Hospital, Series H, 5.25%, 7/01/38	1,000		1,100,490
			7,291,689
Housing 11.3%			
Massachusetts HFA, RB, M/F Housing, Series A (FHA), 5.25%, 12/01/35	185		197,707
Massachusetts HFA, Refunding RB, AMT:			

Series C, 5.00%, 12/01/30	490	507,116	
eries C, 5.35%, 12/01/42	2,000	2,068,940	
eries F, 5.70%, 6/01/40	890	934,233	
		3,707,996	
tate 16.5%	730	025 269	
Iassachusetts Bay Transportation Authority, Refunding RB, Senior Series A, 5.25%, 7/01/29 Iassachusetts School Building Authority, RB:	/30	925,268	
edicated Sales Tax, Senior Series A, 5.00%, 5/15/43	500	558,115	
enior Series B, 5.00%, 10/15/41	1,000	1,131,270	
Aussachusetts State College Building Authority, RB, Series A, 5.50%, 5/01/39	2,500	2,816,025	
lassachusetts State Conege Bundning Authonity, KB, Senes A, 5.50%, 5/01/59	2,300	2,810,025	
		5,430,678	
ransportation 28.7%			
Commonwealth of Massachusetts, GO, Series C, 5.00%, 7/01/45	1,000	1,142,620	
ommonwealth of Massachusetts, RB, Series A, GAN, 5.00%, 6/15/27	1,000	1,176,910	
Commonwealth of Massachusetts, Refunding RB, Bridge Program, Series A, 5.00%, 6/01/38	500	570,145	
Assachusetts Department of Transportation, Refunding RB, Senior Series B:			
.00%, 1/01/32	1,120	1,253,829	
.00%, 1/01/37	1,000	1,113,780	
Iassachusetts Port Authority, RB, AMT:			
eries A, 5.00%, 7/01/42	1,000	1,092,320	
eries B, 5.00%, 7/01/45	1,750	1,932,980	
Ietropolitan Boston Transit Parking Corp., Refunding RB, 5.25%, 7/01/36	1,000	1,150,840	
		0.400.404	
Fotal Municipal Bonds		9,433,424	
otal Municipal Bonos			
Cost \$46,764,309) 153.9%		50,588,160	
		20,200,100	
hort-Term Securities	Shares		
IF Massachusetts Municipal Money Fund, 0.00% (b)(c)	254,118	254,118	
otal Short-Term Securities	. , -	, -	
Cost \$254,118) 0.8%		254,118	
Cotal Investments (Cost \$47,018,427) 154.7%		50,842,278	
ther Assets Less Liabilities 1.6%		522,149	
/RDP Shares, at Liquidation Value (56.3)%		(18,500,000)	
		* ** ** ***	

Net Assets Applicable to Common Shares 100.0%

See Notes to Financial Statements.

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AUGUST 31, 2015

\$ 32,864,427

BlackRock Massachusetts Tax-Exempt Trust (MHE)

Notes to Schedule of Investments

- (a) U.S. Government securities, held in escrow, are used to pay interest on this security, as well as to retire the bond in full at the date indicated, typically at a premium to par.
- (b) During the year ended August 31, 2015, investments in issuers considered to be an affiliate of the Trust for purposes of Section 2(a)(3) of the 1940 Act were as follows:

	Shares Held		Shares Held	
	at August 31,	Net	at August 31,	
Affiliate	2014	Activity	2015	Income
BIF Massachusetts Municipal Money Fund	291,104	(36,986)	254,118	

(c) Represents the current yield as of report date.

For Trust compliance purposes, the Trust s sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Derivative Financial Instruments Outstanding as of August 31, 2015

Fin	ncial Futures Contracts					
Contra	cts			Notional	Unrealized	
Sho	t Issue	Exchange	Expiration	Value	Appreciation	
(2.) 10-Year U.S. Treasury Note	Chicago Board of Trade	December 2015	\$ 2,922,438	\$ 11,467	

Derivative Financial Instruments Categorized by Risk Exposure

The following is a summary of the Trust s derivative financial instruments categorized by risk exposure. For information about the Trust s investment risks regarding derivative financial instruments, refer to the Notes to Financial Statements.

As of August 31, 2015, the fair values of derivative financial instruments were as follows:

					Foreign Currency Interest
		Commodity	Credit	Equity	Exchange Rate
Derivative Financial Instruments	AssetsStatements of Assets and Liabilities Location	Contracts	Contracts	Contracts	Contracts Contracts Total
Financial futures contracts	Net unrealized appreciation ¹				\$ 11,467 \$ 11,467
¹ Includes cumulative appreciation	(depreciation) on financial futures contracts, as reporte	d in the Schedu	ale of Investi	ments. Only	current day s variation margin

is reported within the Statements of Assets and Liabilities. For the year ended August 31, 2015, the effect of derivative financial instruments in the Statements of Operations was as follows:

				Foreign		
				_	Interest	
	Commodity Contracts	Credit Contracts	Equity Contracts	Currency Exchange Contracts	Rate Contracts	Total
Net Realized Gain (Loss) from:						
Financial futures contracts					\$ (111,976)	\$ (111,976)
				Foreign	Interest	
					Interest	
				Currency		
	Commodity Contracts	Credit Contracts	Equity Contracts	Exchange Contracts	Rate Contracts	Total
Net Change in Unrealized Appreciation						
(Depreciation) on:						
Financial futures contracts					\$ 16,138	\$ 16,138
For the year ended August 31, 2015, the average	quarterly balances of	outstanding deriva	tive financial inst	ruments were as fo		,

Financial futures contracts:		
Average notional value of contracts	short	\$ 3,535,324

See Notes to Financial Statements.

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AUGUST 31, 2015

BlackRock Massachusetts Tax-Exempt Trust (MHE)

Fair Value Hierarchy as of August 31, 2015

Various inputs are used in determining the fair value of investments and derivative financial instruments. For information about the Trust s policy regarding valuation of investments and derivative financial instruments, refer to the Notes to Financial Statements.

The following tables summarize the Trust s investments and derivative financial instruments categorized in the disclosure hierarchy:

	Level 1	Level 2	Level 3	Total			
Assets:							
Investments:							
Long-Term Investments ¹		\$ 50,588,160		\$ 50,588,160			
Short-Term Securities	\$ 254,118			254,118			
Total	\$ 254,118	\$ 50,588,160		\$ 50,842,278			
¹ See above Schedule of Investments for values in each sector.							
	Level 1	Level 2	Level 3	Total			
Derivative Financial Instruments ¹							
Assets:							
Interest rate contracts	\$ 11,467			\$ 11,467			
¹ Derivative financial instruments are financial futures contracts, which are	valued at the unrealized a	ppreciation (depreciation	on) on the instru	ment.			

Derivative financial instruments are financial futures contracts, which are valued at the unrealized appreciation (depreciation) on the instrument.

The Trust may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial statement purposes. As of August 31, 2015, such assets and/or liabilities are categorized within the disclosure hierarchy as follows:

	Level 1	Level 2	Level 3	Total
Assets:				
Cash pledged for financial futures contracts	\$ 31,050			\$ 31,050
Liabilities:				
VRDP Shares		\$ (18,500,000)		(18,500,000)
Total	\$ 31.050	\$ (18,500,000)		\$ (18,468,950)
Total	\$ 31,050	\$ (18,500,000)		\$ (18,468,950

During the year ended August 31, 2015, there were no transfers between levels.

See Notes to Financial Statements.

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Schedule of Investments August 31, 2015

BlackRock MuniHoldings New York Quality Fund, Inc. (MHN)

Namic all Donds (monosci New York, 1724%) (monosci New York, New York, New York, Industrial Development Agency, Refunding RB, AMT:		Dere	
New York 1974% City of New York New York Industrial Development Agency, Refunding RB, AMT: 1 City of New York New York Industrial Development Agency, Refunding RB, AMT: 820 \$78,384 County of Suffick New York Industrial Development Agency, RE (xSps)an Generation LLC, Port 4,340 4,340,507 New York Liberty Development Cope, RB, Goldmann Sachs Headquarters, 5,254, 100/125 7,059 8,247,654 New York State Energy Research & Development Authority, Refunding RB, Brooklyn Union 3,340 3,339,406 County/City/Special District/School District 26,7% 18,439,966 18,439,966 County/City/Special District/School District 26,7% 18,439,966 19,618,181 City of New York New York, GO, Socies An J. 20,7% 19,618,181 19,618,181 City of New York New York, GO, Socies An J. 20,7% 5,900 6,761,535 Fineal 2014, Scries E, 5,909, 801/32 2,000 2,273,920 Fineal 2014, Scries E, 5,908, 801/32 2,000 2,273,920 Fineal 2014, Scries E, 5,908, 801/32 2,000 2,273,920 City of New York New York CO, Scries A-1, 5,00%, 801/35 2,350 2,480,851 City of New York New York GO, Scries A-1, 5,00%, 801/35 2	Municipal Bonds	Par (000)	Value
Chy of New York New York Industrial Development Agency, Befunding RB, AMT: Transportation Infrastructure Properties LLC, Series A. 5.00%, 710/28 820 878.384 820 827.384 820 828.384 820 828.384 820 828.384 820 828.384 820 828.384 820 828.384 820 828.384 820 828.384 820 828.384 820 828.384 820 828.384 820 828.384 820 828.384 82 828 828 828 828 828 828 828 828 82	•		
Terminal One Group Association Project, 5.096, 1001/24 (a) \$ 1,500 \$ 1,500 \$ 1,524,015 Transportation Infrastructure Propresits LLC, Series A, 5005, 7001/28 \$ 820 \$ 878,384 County Of Suffolk, New York Industrial Development Agency, RB, KeySpan Generation LLC, Port \$ 4,340 4,396,507 New York Sites Energy Research & Development Admonity, Refunding RB, Brooklyn Union \$ 3,400 \$ 3,393,406 County/City/Special District/School District 26.7% \$ 8,439,966 County/City/Special District/School District 26.7% \$ 1,000,733 \$ 4,175 4,790,270 Fiscal 2014, Scröß, 8001/31 \$ 945 \$ 1,081,581 \$ 1,000,733 \$ 945 \$ 1,081,581 City of New York, GO, Refunding: \$ 5500 \$ 6,761,535 \$ 5,508, 8001/32 \$ 2,000 \$ 2,232,720 City of New York, GO, Refunding: \$ 5,500 \$ 5,761,535 \$ 2,300 \$ 2,282,720 City of New York, New York, GO, Refunding: \$ 2,000 \$ 2,232,720 \$ 2,000 \$ 2,232,720 City of New York, New York, GO, Series A-1, 5,00%, 801/35 \$ 2,300 \$ 5,88,650 \$ 5,88,650 City of New York, New York, GO, Series A-1, 5,00%, 801/35	Corporate 4.0%		
Transportation Infrastructure Properties LLC, Series A, 500%, 70/1/28 820 \$78,384 County of Strifton New York Industrial Development Agency, RB, KeySpan Generation LLC, Port 4,340 4,396,507 Jefferson, AMT, 52,5%, 60/127 4,340 4,396,507 New York Liberty Development Corp., RJ, Goldman Sachs Headquarters, 52,35%, 100/135 7,050 8,247,654 New York Liberty Development Corp., RJ, Goldman Sachs Headquarters, 52,35%, 100/135 1,340 3,393,406 County/Clty/Special District/School District 26,7% 18,439,966 1,533,401 County/Clty/Special District/School District 26,7% 1,843,966 1,533,401 City of New York, New York, GO, Refunding: 1,5005,801/31 4,175 4,790,270 Fiscal 2014, Scries E, 5,5008, N01/25 5,500 6,761,535 1,5005,801/32 2,000 2,273,920 City of New York, New York, GO, Series A-1, 5,00%, N01/35 2,000 2,273,920 2,273,920 2,273,920 2,273,920 2,273,920 2,273,920 2,273,920 2,273,920 2,273,920 2,273,920 2,273,920 2,273,920 2,273,920 2,273,920 2,273,920 2,273,920 2,273,920 2,273,920 2,273	City of New York New York Industrial Development Agency, Refunding RB, AMT:		
Couniy of Suffick New York Industrial Development Agency, RB, KeySpan Generation LLC, Port Herson, AMT, S2%, 60/07. [30] New York Liberty Development Corp., RB, Goldman Sachs Headquarters, 52.5%, 1001/35 7,050 8,247.654 New York Suber Reargy Research & Development Authority, Refunding RB, Brooklyn Union GawKeyspan, Series A. AMT (NPFGC), 4.70%, 201/24 3,340 3,393,406 New York Suber Reargy Research & Development Authority, Refunding RB, Brooklyn Union GawKeyspan, Series A. AMT (NPFGC), 4.70%, 201/24 4,775 City of New York, Series A. G. Sub-Series D-1: 500%, 1001/33 4,175 4,270,270 Fixed 2014, 500%, 801/21 945 Fixed 2014, Series D.5 50%, 801/25 5,500 6,671,535 Fixed 2014, Series D.5 50%, 801/25 5,500 6,671,535 Fixed 2014, Series D.5 50%, 801/25 5,500 6,671,535 Fixed 2014, Series D.5 50%, 801/25 2,500 2,273,900 Series F. 500%, 801/20 2,000 2,273,900 Series F. 500%, 801/20 2,000 2,273,900 City of New York, Sen Vick, GO, Series A. 1, 500%, 801/35 2,250 2,680,951 City of New York, New York, GO, Series A. 1, 500%, 801/35 2,250 2,680,951 City of New York, New York, GO, Series A. 1, 500%, 801/35 2,050 5,588,650 400%, 11/545 2,000 1,982,420 2000 1,982,420 2000 1,982,420 2007 10/84 Verok New York, GO, Series A. 1, 500%, 301/39 (b) City of New York, New York, GO, Series A. 2,000, 30,01/39 (b) City of New York, Industrial Development Corp., Refunding RB, Hotel Unit Fee Secured (AMEAC): Source I absolution Molex, Series A. (ACC), 0003, 301/39 (b) City of New York, New York, Industrial Development Agency, RB, PLICT: CAB, Yankee Sadidium Poiet, CNFFC, 500%, 301/36 (b) City of New York, New York, Industrial Development Agency, RB, PLICT: CAB, Yankee Sadidium Poiet, (NFFC), 500%, 301/36 (b) Quecen Basehall Stadium (AMBAC), 500%, 101/36 (b) Quecen Basehall Stadium (AMBAC), 500%, 101/36 (b) Quecen Basehall Stadium (AMBAC), 500%, 101/36 (b) Quecen Basehall Stadium (ACC), 6,38%, 101/36 (b) City of New York, New York Industrial Development Agency, RB, City School District of Buffalo Project, NFFCO,	Terminal One Group Association Project, 5.50%, 1/01/24 (a)	\$ 1,500	\$ 1,524,015
Lefferson, AMT, 5.25%, 60/127 4,340 4,396,507 New York Libery Development Corp., RJ, Goldman Sachs Headquarter, 5,25%, 1000/125 7,059 8,247,654 New York Libery Development Corp., RJ, Goldman Sachs Headquarter, 5,25%, 1000/125 3,340 3,359,406 Commty Clipty Special District/School District 26,7% 18,439,966 18,439,966 Commty Clipty Special District/School District 26,7% 18,439,966 19,995 11,081,581 City of New York, GO, Refunding: 5005, 100/133 4,175 4,790,270 15,862,801,201 19,995 11,081,581 10,995 11,081,581 10,995 11,081,581 10,995 11,081,581 10,995 11,081,581 10,995 11,081,581 10,995 11,081,581 10,995 11,081,581 10,995 11,081,581 10,995 11,015,53 10,995 11,015,53 10,995 11,015,995 10,995,111,754 2,000 2,273,920 2,273,920 2,287,920 12,995 10,995,111,754 10,995,111,754 10,995,111,935 10,995,111,754 10,995,111,754 10,995,111,754 10,995,111,931 10,905,111,931 10,905,111,931 10,995,110,931	Transportation Infrastructure Properties LLC, Series A, 5.00%, 7/01/28	820	878,384
New York Liberty Development Corp., RB, Goldman Sachs Headquaters, 52:59, 1000/35 7,50 R.247,654 New York Liberty Development Authority, Refunding RB, Brooklyn Union 3,340 5,393,406 County/Chy/Special District/School District 18,439,966 18,439,966 County/Chy/Special District/School District 6,7% 18,439,966 Chy of New York, Rev York, GO, Sub-Series D-1: 4,175 4,700,270 Fiscal 2014, 500%, 800123 945 1,081,581 City of New York, New York, GO, Sub-Series D-1: 5,000 5,733,401 Series L 5,00%, 800122 490 533,401 Fiscal 2014, Scries E, 5,50% 801/32 2,000 2,273,720 City of New York, New York, GO, Series A-1,500%, 801/35 2,350 2,680,951 City of New York, New York, CO, Series A-1,500%, 801/35 2,350 2,680,951 City of New York, New York, CO, Series A-1,500%, 801/35 2,350 2,680,951 City of New York, New York, CO, Series A-1,500%, 801/35 2,350 2,680,951 City of New York, New York Convention Center Development Agency, RB, PILOT: 5,300 4,90,107 Queens Basehall Stadium (AGC), 5,33%, 10/1/3 3,500	County of Suffolk New York Industrial Development Agency, RB, KeySpan Generation LLC, Port		
New York State Energy Research & Development Authority, Refunding RB, Brooklyn Union 3,340 3,393,406 Courty/City/Special District/School District 18,439,906 18,439,906 Courty/City/Special District/School District 26,75 19,100 City of New York, New York, GO, Sub-Series D-1: 94 1,031,181 City of New York, New York, GO, Sub-Series D-1: 90 533,401 Strig of New York, Sub X0123 4,00 533,401 Series 1, 5,00%, 801/32 2,000 2,273,320 Strig of New York, Sub X0125 2,000 2,273,320 City of New York, New York, GO, Series A-1, 5,00%, 801/35 2,300 2,282,720 City of New York, New York, GO, Series A-1, 5,00%, 801/35 2,000 2,282,720 City of New York, New York, Co, Series A-1, 5,00%, 801/35 2,000 2,282,720 City of New York, New York Convention Center Development Corp., Refunding RB, Hotel Unit Fee Source (AMBAC): 5000 Course, Hirdshadium Project, NPPCO, 5,00%, 101/36 5,000 5,588,650 City of New York New York Industrial Development Agency, RB, PILOT: Course Maschall Stadium (NGC), 6,38%, 101/39 800 912,236 City of New York New York	Jefferson, AMT, 5.25%, 6/01/27	4,340	4,396,507
Gas/Keyspan, Series Ä, AMT (NPFGC), 4.70%, 201/24 3,340 3,393,406 County/City/Special District/School District 26.7% 18,439,966 County/City/Special District/School District 26.7% 1,175 4,700,270 Erisal 2014, Stores New York, GO, Sub-Scries D-1: 945 1,081,581 City of New York, New York, GO, Refunding: 949 553,401 Erisal 2014, Series E, 5.50%, 801/25 5,500 6,761,535 Erisal 2014, Series E, 5.50%, 801/22 2,000 2,233,202 Series F, 5.50%, 801/32 2,000 2,233,202 Series F, 5,50%, 801/32 2,000 2,238,202 City of New York, New York, GO, Series A-1,500%, 801/35 2,150 2,680,951 City of New York, New York, GO, Series A-1,500%, 801/35 2,000 2,383,400 Sourd (AIMBAC): 5,000 5,588,650 City of New York New York Idustrial Development Corp., Refunding RB, Hotel Unit Fee 5000 1,982,420 Sourds (11/54/5 2,000 1,982,420 5,00%, 11/94,109 Up of New York Industrial Development Agency, RB, PILOT: CAB, Yankee Stadium Project, NPGCO, 5,00%, 101/36 2,300 2,2373,324 Vankee S	New York Liberty Development Corp., RB, Goldman Sachs Headquarters, 5.25%, 10/01/35	7,050	8,247,654
County/City/Special District/School District 26.7% IB City of New York, New York, GO, Sub-Series D-1: 5.00%; 100/13 9.11 Cy of New York, New York, GO, Refunding: 90 553.401 Scries, I, 5.00%; 80/123 4.00 553.401 Scries, I, 5.00%; 80/123 2.000 2.273.920 Scries, I, 5.00%; 80/123 2.000 2.273.920 Scries, I, 5.00%; 80/123 2.000 2.282.720 City of New York, New York, GO, Series A-1, 5.00%; 80/125 2.35 2.360.9251 Scries, I, 5.00%; 80/124 2.000 2.282.720 City of New York, New York, GO, Series A-1, 5.00%; 80/125 2.35 2.360.9251 Scries, I, 5.144 5.000 5.588.650 4.00%; 11/1545 2.000 1.282.420 Scries, I, 1545 5.000 5.588.650 4.00%; 11/1545 2.000 1.982.420 Scries, I, 1545 2.000 1.380 490.107 9.005 1.1084.109 City of New York Industrial Development Agency, RB, PILOT: - - 7.000 1.380 490.107 Queens Baschall Stadium Project (NPGC), 5.00%; 10/131 <td< td=""><td>New York State Energy Research & Development Authority, Refunding RB, Brooklyn Union</td><td></td><td></td></td<>	New York State Energy Research & Development Authority, Refunding RB, Brooklyn Union		
County/City/Special District/School District 26.7% City of New York New York, GO, Sub-Scries D-1: 500%, 1001/33 (Fiscal 2014, 500%, 8001/32 (Fiscal 2014, 500%, 8001/32 (Fiscal 2014, 500%, 8001/32 (Fiscal 2014, Scries E, 550%, 8001/32 (Fiscal 2014, Scries E, 50%, 5	Gas/Keyspan, Series A, AMT (NPFGC), 4.70%, 2/01/24	3,340	3,393,406
City of New York, New York, GO, Sub-Series D-1: 500%, 100/133 4,175 4,709,270 Fiscal 2014, 500%, 800/131 City of New York, GO, Refunding: Series 1, 500%, 800/132 490 553,401 Fiscal 2014, Series 1, 5,50%, 801/25 500 2,000 2,273,320 Series E, 5,00%, 801/20 2,000 2,273,220 City of New York New York Convention Center Development Corp., Refunding RB, Hotel Unit Fee Secured (AMRAC): 500%, 11/1540 500%, 11/1545 500%, 11/1545 500%, 10/153 500% 500%, 11/1545 500%, 10/153 500% 500% 1,11545 500%, 11/1545 500%, 10/153 500% 500% 1,11545 500%, 11/1545 500%, 10/131 500% 500% 500% 500% 500% 500% 500% 500			18,439,966
City of New York, New York, GO, Sub-Series D-1: 500%, 100/133 4,175 4,709,270 Fiscal 2014, 500%, 800/131 City of New York, GO, Refunding: Series 1, 500%, 800/132 490 553,401 Fiscal 2014, Series 1, 5,50%, 801/25 500 2,000 2,273,320 Series E, 5,00%, 801/20 2,000 2,273,220 City of New York New York Convention Center Development Corp., Refunding RB, Hotel Unit Fee Secured (AMRAC): 500%, 11/1540 500%, 11/1545 500%, 11/1545 500%, 10/153 500% 500%, 11/1545 500%, 10/153 500% 500% 1,11545 500%, 11/1545 500%, 10/153 500% 500% 1,11545 500%, 11/1545 500%, 10/131 500% 500% 500% 500% 500% 500% 500% 500	County/City/Special District/School District 26.7%		
Fiscal 2014, 5.00%, 801/31 945 1.081,581 City of New York, New York, GO, Refunding: 490 553,401 Serios, I., 5.00%, 801/32 2,000 2,271,920 Serios, I.S., 50%, 801/32 2,000 2,273,920 Serios, I.S., 50%, 801/32 2,000 2,273,920 Serios, I.S., 50%, 801/32 2,000 2,282,720 City of New York, New York, GO, Series, A-1, 5,00%, 801/35 2,350 2,680,951 City of New York New York, GO, Series, A-1, 5,00%, 801/35 2,350 2,680,951 City of New York New York, GO, Series, A-1, 5,00%, 801/35 2,300 1,982,420 Scored (AIMBAC): 5,000 5,888,650 1.084,169 City of New York New York Industrial Development Agency, RB, PILOT:			
City of New York, New York, GO, Refunding: 9490 553,401 Friscal 2014, Series E, 550%, 801/25 5,500 6,761,535 Fiscal 2014, Series E, 500%, 801/22 2,000 2,287,720 City of New York New York, GO, Series A-1, 500%, 801/35 2,000 2,282,720 City of New York New York Convention Center Development Corp., Refunding RB, Hotel Unit Fee 2,350 2,680,951 Science I (AMBAC): 5,000 5,588,650 4,00%, 11/1540 5,000 1,882,420 S000%, 11/1540 5,000 1,882,420 5,000 1,882,420 S000%, 11/1545 9,965 11,084,169 100 City of New York New York Industrial Development Agency, RB, PILOT: 7 7 7 Causes Baschall Stadium (AMBAC), 5,00%, 1/01/31 3,500 9,578,857 7 Queens Baschall Stadium (AMBAC), 5,00%, 1/01/36 6,644 6,680,278 7 Vankee Stadium Project (NFCG), 5,00%, 3/01/36 9,500 9,785,285 7 City of New York New York Transitional Finance Authority Future Tax Secured, RB: 5 950 1,060 1,224,065 City of New York New York Transitional Finance	•	4,175	4,790,270
City of New York, New York, GO, Refunding: 9490 553,401 Friscal 2014, Series E, 550%, 801/25 5,500 6,761,535 Fiscal 2014, Series E, 500%, 801/22 2,000 2,287,720 City of New York New York, GO, Series A-1, 500%, 801/35 2,000 2,282,720 City of New York New York Convention Center Development Corp., Refunding RB, Hotel Unit Fee 2,350 2,680,951 Science I (AMBAC): 5,000 5,588,650 4,00%, 11/1540 5,000 1,882,420 S000%, 11/1540 5,000 1,882,420 5,000 1,882,420 S000%, 11/1545 9,965 11,084,169 100 City of New York New York Industrial Development Agency, RB, PILOT: 7 7 7 Causes Baschall Stadium (AMBAC), 5,00%, 1/01/31 3,500 9,578,857 7 Queens Baschall Stadium (AMBAC), 5,00%, 1/01/36 6,644 6,680,278 7 Vankee Stadium Project (NFCG), 5,00%, 3/01/36 9,500 9,785,285 7 City of New York New York Transitional Finance Authority Future Tax Secured, RB: 5 950 1,060 1,224,065 City of New York New York Transitional Finance			
Series I. 5.00%, 801/32 490 553:401 Fiscal 2014, Series E. 5.50%, 801/32 5.500 6, 761:535 Fiscal 2014, Series E. 5.50%, 801/32 2,000 2,232,720 City of New York New York, GO, Series A. 1, 5.00%, 801/35 2,350 2,680,951 City of New York New York, Convention Center Development Corp., Refunding RB, Hotel Unit Fee 5.000 5.588,650 Scured (AMBAC): 2,000 1,982,420 5.000 5.588,650 5.00%, 11/15/45 2,000 1,982,420 5.000 1,982,420 Scured (AMBAC): 9,065 11,084,169 1000 1,982,420 Cuty of New York New York Industrial Development Agency, RB, PILOT: 9,000 1,380 490,107 Queens Baschall Stadium (AGD, Co, 6,33%, 1/01/39 800 9,12296 1008,431,995 Queens Baschall Stadium (AMBAC), 5.00%, 1/01/36 2,200 2,273,524 Yankee Stadium Project (NPFGC), 5.00%, 3/01/36 2,200 2,273,524 Yankee Stadium Project (NPFGC), 5.00%, 3/01/36 2,100 2,395,974 1,690 1,242,169 Counties of Burger Strass A-1, 5.00%, 1/01/35 2,100 2,395,974 1,422,169 </td <td></td> <td></td> <td>· · ·</td>			· · ·
Fiscal 2014, Series E, 5.00%, 801/32 5.000 2.273.920 Series E, 5.00%, 801/30 2.000 2.273.920 Series E, 5.00%, 801/30 2.000 2.282.720 City of New York New York Convention Center Development Corp., Refunding RB, Hotel Unit Fee 5.000 1.028.420 Science I, 10540 5.000 5.588.650 4.00%, 11/15/40 5.000 5.588.650 Scionw, 11/15/45 5.000 1.084.169 1.084.169 1.084.169 City of New York New York Convention Center Development Agency, RB, PLICT:		490	553,401
Series F. 509%, 80/130 2,000 2.282,720 City of New York New York, GO, Series A. 1, 5.00%, 80/135 2,350 2,680,951 City of New York New York Convention Center Development Corp., Refunding RB, Hotel Unit Fee 5000 15,888,650 Scowf, 11/15/40 5,000 15,888,650 400%, 11/15/45 2,000 1,982,420 S00%, 11/15/45 2,000 1,982,420 9,965 11,084,169 City of New York New York Industrial Development Agency, RB, PILOT: 7 7 7 Cyances Baseball Stadium (AMBAC), 5,00%, 10/131 3,500 3,594,395 300 Queens Baseball Stadium (AMBAC), 5,00%, 10/136 2,200 2,273,524 7 Yankce Stadium Project (NPFGC), 5,00%, 30/146 2,500 9,785,285 100 City of New York New York Transitional Finance Authority Future Tax Secured, RB: 1 1000 2,305,974 Sub-Series B-1, 5,00%, 11/01/35 2,100 2,305,974 305 30,894,995 City of New York New York Transitional Finance Authority Future Tax Secured, RB: 1 1,400 2,305,974 Sub-Series B-1, 5,00%, 11/01/35 2,100 2,305,974 <	Fiscal 2014, Series E, 5.50%, 8/01/25	5,500	6,761,535
Series F. 509%, 80/130 2,000 2.282,720 City of New York New York, GO, Series A. 1, 5.00%, 80/135 2,350 2,680,951 City of New York New York Convention Center Development Corp., Refunding RB, Hotel Unit Fee 5000 15,888,650 Scowf, 11/15/40 5,000 15,888,650 400%, 11/15/45 2,000 1,982,420 S00%, 11/15/45 2,000 1,982,420 9,965 11,084,169 City of New York New York Industrial Development Agency, RB, PILOT: 7 7 7 Cyances Baseball Stadium (AMBAC), 5,00%, 10/131 3,500 3,594,395 300 Queens Baseball Stadium (AMBAC), 5,00%, 10/136 2,200 2,273,524 7 Yankce Stadium Project (NPFGC), 5,00%, 30/146 2,500 9,785,285 100 City of New York New York Transitional Finance Authority Future Tax Secured, RB: 1 1000 2,305,974 Sub-Series B-1, 5,00%, 11/01/35 2,100 2,305,974 305 30,894,995 City of New York New York Transitional Finance Authority Future Tax Secured, RB: 1 1,400 2,305,974 Sub-Series B-1, 5,00%, 11/01/35 2,100 2,305,974 <			
City of New York New York Convention Center Development Corp., Refunding RB, Hotel Unit Fee Secured (AMBAC); Scow, 11/15/40 5,000 5,588,650 4.00%, 11/15/45 2,000 1,982,420 Stow, 11/15/45 2,000 1,982,420 Colv, 11/15/45 2,000 1,982,420 City of New York Industrial Development Agency, RB, PILOT:	Series E, 5.00%, 8/01/30	2,000	2,282,720
City of New York New York Convention Center Development Corp., Refunding RB, Hotel Unit Fee Secured (AMBAC): Soow, 11/15/40 5,000 5,588,650 4.00%, 11/15/45 2,000 1,982,420 Soow, 11/15/45 2,000 1,982,420 City of New York Industrial Development Agency, RB, PLLOT:	City of New York New York, GO, Series A-1, 5.00%, 8/01/35	2,350	2,680,951
500%, 11/15/40 5,000 5,588,650 4.00%, 11/15/45 2,000 1,982,420 500%, 11/15/45 9,965 11,084,169 City of New York Industrial Development Agency, RB, PILOT:	City of New York New York Convention Center Development Corp., Refunding RB, Hotel Unit Fee		
4.00%, 11/15/45 2,000 1.982,420 5.00%, 11/15/45 2,965 11,084,169 CAB, Yankee Stadium Project, Series A (AGC), 0.00%, 3/01/39 (b) 1,380 490,107 Queens Baseball Stadium (AMBAC), 5.00%, 1/01/31 3,500 3.594,395 Queens Baseball Stadium (AMBAC), 5.00%, 1/01/36 6,640 6,803,278 Yankee Stadium Project (NPFGC), 5.00%, 3/01/36 2,200 2,273,524 Yankee Stadium Project (NPFGC), 5.00%, 3/01/46 9,500 9,785,285 City of New York New York Transitional Finance Authority Future Tax Secured, RB: 950 1,069,814 Sub-Series A-1, 5.00%, 11/01/35 2,100 2,395,974 3.42,169 County of New York New York Transitional Finance Authority Future Tax Secured, Refunding RB, Series 1,145 1,342,169 County of Buffalo & Erie New York Industrial Land Development Corp., Refunding RB, Buffalo State 1,000 1,102,580 County of Erie New York Industrial Development Agency, RB, City School District of Buffalo Project, 500%, 5/01/31 1,000 1,133,570 County of Erie New York Industrial Development Agency, Refunding RB, City School District of Buffalo Project, 500%, 5/01/28 2,250 2,704,387 Buffalo Project, 5,00%, 5/01/28 2,350 2,457,160 305 319,628<	Secured (AMBAC):		
4.00%, 11/15/45 2,000 1.982,420 5.00%, 11/15/45 2,965 11,084,169 CAB, Yankee Stadium Project, Series A (AGC), 0.00%, 3/01/39 (b) 1,380 490,107 Queens Baseball Stadium (AMBAC), 5.00%, 1/01/31 3,500 3.594,395 Queens Baseball Stadium (AMBAC), 5.00%, 1/01/36 6,640 6,803,278 Yankee Stadium Project (NPFGC), 5.00%, 3/01/36 2,200 2,273,524 Yankee Stadium Project (NPFGC), 5.00%, 3/01/46 9,500 9,785,285 City of New York New York Transitional Finance Authority Future Tax Secured, RB: 950 1,069,814 Sub-Series A-1, 5.00%, 11/01/35 2,100 2,395,974 3.42,169 County of New York New York Transitional Finance Authority Future Tax Secured, Refunding RB, Series 1,145 1,342,169 County of Buffalo & Erie New York Industrial Land Development Corp., Refunding RB, Buffalo State 1,000 1,102,580 County of Erie New York Industrial Development Agency, RB, City School District of Buffalo Project, 500%, 5/01/31 1,000 1,133,570 County of Erie New York Industrial Development Agency, Refunding RB, City School District of Buffalo Project, 500%, 5/01/28 2,250 2,704,387 Buffalo Project, 5,00%, 5/01/28 2,350 2,457,160 305 319,628<	5.00%, 11/15/40	5,000	5,588,650
City of New York New York Industrial Development Agency, RB, PILOT: 490,107 CAB, Yankee Stadium Project, Series A (AGC), 0,00%, 3/01/39 (b) 1,380 490,107 Queens Baseball Stadium (AMBAC), 5.00%, 1/01/31 3,500 3,594,395 Queens Baseball Stadium (AMBAC), 5.00%, 1/01/36 6,640 6,803,278 Yankee Stadium Project (NPFGC), 5.00%, 3/01/36 2,200 2,273,524 Yankee Stadium Project (NPFGC), 5.00%, 3/01/46 9,500 9,785,285 City of New York New York Transitional Finance Authority Future Tax Secured, RB: 950 1,069,814 Sub-Series A-1, 5.00%, 11/01/35 2,100 2,395,974 Sub-Series B-1, 5.00%, 11/01/36 1,690 1,924,065 City of New York New York Transitional Finance Authority Future Tax Secured, Refunding RB, Series 1,145 1,342,169 Counties of Buffalo & Erie New York Industrial Land Development Corp., Refunding RB, Buffalo State College Foundation Housing Corp. Project, Series A, 5,38%, 10/01/41 1,000 1,102,580 County of Erie New York Industrial Development Agency, RE, City School District of Buffalo Project, Serie, \$0/031 1,000 1,135,570 County of Erie New York Industrial Development Agency, Refunding RB, City School District of Buffalo Project, Su0%, 5/01/28 2,250 2,743,87 Par <td< td=""><td></td><td>2,000</td><td>1,982,420</td></td<>		2,000	1,982,420
CAB, Yankee Stadium Project, Series A (AGC), 0.00%, 3/0/39 (b) 1.380 490,107 Queens Baseball Stadium (AMBAC), 5.00%, 1/0/131 3.500 3.594,395 Queens Baseball Stadium (AMBAC), 5.00%, 1/0/136 6.640 6.803,278 Yankee Stadium Project (NPFGC), 5.00%, 3/0/136 2,200 2.273,524 Yankee Stadium Project (NPFGC), 5.00%, 3/0/176 9,500 9,785,285 City of New York New York Transitional Finance Authority Future Tax Secured, RB: 950 1.069,814 Sub-Series A-1, 5.00%, 1/1/0/136 2,100 2,395,974 Sub-Series A-1, 5.00%, 1/1/0/136 1,690 1,924,065 City of New York New York Transitional Finance Authority Future Tax Secured, Refunding RB, Series 1,145 1,342,169 College Foundation Housing Corp. Project, Series A, 5,38%, 1/0/1/41 1,000 1,102,580 County of Erie New York Industrial Development Corp., Refunding RB, Buffalo State 1,000 1,135,570 County of Erie New York Industrial Development Agency, RB, City School District of Buffalo Project, 5.00%, 5/01/28 2,250 2,704,387 Municipal Bonds (0000 Value Value Value New York (continued) 2,350 2,457,160	5.00%, 11/15/45	9,965	11,084,169
Queens Baseball Stadium (AGC), 6.38%, 1/01/39 800 912.296 Queens Baseball Stadium (AMBAC), 5.00%, 1/01/36 6,640 6,803.278 Yankee Stadium Project (NPFGC), 5.00%, 3/01/36 2.200 2.273.524 Yankee Stadium Project (NPFGC), 5.00%, 3/01/46 9.500 9.785.285 Sub-Series A-1, 5.00%, 11/01/38 950 1.069.814 Sub-Series B-1, 5.00%, 11/01/36 1.690 1.292.4065 City of New York New York Transitional Finance Authority Future Tax Secured, Refunding RB, Series 1 1.000 Counties of Buffalo & Erie New York Industrial Land Development Corp., Refunding RB, Buffalo State 1 1.000 Counties of Buffalo & Erie New York Industrial Development Agency, Refunding RB, City School District of Buffalo Project, 1 1.000 County of Erie New York Industrial Development Agency, Refunding RB, City School District of 1 1.000 1.153.570 County of Erie New York Industrial Development Agency, Refunding RB, City School District of	City of New York New York Industrial Development Agency, RB, PILOT:		
Queens Baseball Stadium (AMBAC), 5.00%, 1/01/31 3,500 3,594,395 Queens Baseball Stadium (AMBAC), 5.00%, 1/01/36 6,640 6,803,278 Yankee Stadium Project (NPFGC), 5.00%, 3/01/36 2,200 2,273,524 Yankee Stadium Project (NPFGC), 5.00%, 3/01/36 9,500 9,785,285 City of New York New York Transitional Finance Authority Future Tax Secured, RB:	CAB, Yankee Stadium Project, Series A (AGC), 0.00%, 3/01/39 (b)	1,380	490,107
Queens Baseball Stadium (AMBAC), 5.00%, 1/01/36 6,640 6,803,278 Yankee Stadium Project (NPFGC), 5.00%, 3/01/36 2,200 2,273,524 Yankee Stadium Project (NPFGC), 5.00%, 3/01/36 9,500 9,785,285 City of New York New York Transitional Finance Authority Future Tax Secured, RB: 950 1,069,814 Sub-Series B-1, 5.00%, 11/01/35 2,100 2,395,974 Sub-Series B-1, 5.00%, 11/01/36 1,690 1,924,065 City of New York New York Transitional Finance Authority Future Tax Secured, Refunding RB, Series - - C, 5.00%, 11/01/30 1,145 1,342,169 - Counties of Buffalo & Erie New York Industrial Land Development Corp., Refunding RB, Buffalo State - - Colleg Foundation Housing Corp. Project, Series A, 5.38%, 10/01/41 1,000 1,102,580 - County of Erie New York Industrial Development Agency, RB, City School District of Buffalo Project, - - - Series A, 5.25%, 5/01/31 1,000 1,153,570 - - - County of Erie New York Industrial Development Agency, Refunding RB, City School District of Buffalo Project, Sco0%, 5/01/28 2,250 2,704,387 - -	Queens Baseball Stadium (AGC), 6.38%, 1/01/39	800	912,296
Yankee Stadium Project (NPFGC), 5.00%, 3/01/36 2,200 2,273,524 Yankee Stadium Project (NPFGC), 5.00%, 3/01/46 9,500 9,785,285 City of New York Ner Work Transitional Finance Authority Future Tax Secured, RB: 950 1,069,814 Sub-Series A-1, 5.00%, 11/01/36 950 1,069,814 Sub-Series B-1, 5.00%, 11/01/36 1,690 1,924,065 City of New York Transitional Finance Authority Future Tax Secured, Refunding RB, Series	Queens Baseball Stadium (AMBAC), 5.00%, 1/01/31	3,500	3,594,395
Yankee Stadium Project (NPFGC), 5.00%, 3/01/46 9,500 9,785,285 City of New York New York Transitional Finance Authority Future Tax Secured, RB: 950 1,069,814 Sub-Series B-1, 5.00%, 11/01/35 2,100 2,395,974 Sub-Series B-1, 5.00%, 11/01/36 1,690 1,924,065 City of New York Transitional Finance Authority Future Tax Secured, Refunding RB, Series B-1, 5.00%, 11/01/30 1,145 1,342,169 Counties of Buffalo & Erie New York Industrial Land Development Corp., Refunding RB, Buffalo State	Queens Baseball Stadium (AMBAC), 5.00%, 1/01/36	6,640	6,803,278
City of New York New York Transitional Finance Authority Future Tax Secured, RB: 950 1,069,814 Sub-Series A-1, 5.00%, 11/01/38 950 1,069,814 Sub-Series B-1, 5.00%, 11/01/36 1,690 1,924,065 City of New York New York Transitional Finance Authority Future Tax Secured, Refunding RB, Series 1,145 1,342,169 Counties of Buffalo & Erie New York Industrial Land Development Corp., Refunding RB, Buffalo State 1,000 1,102,580 Counties of Buffalo & Erie New York Industrial Development Agency, RB, City School District of Buffalo Project, School 7,170 1,000 1,153,570 County of Erie New York Industrial Development Agency, Refunding RB, City School District of 1,000 1,153,570 County of Erie New York Industrial Development Agency, Refunding RB, City School District of 1,000 1,153,570 Municipal Bonds (000) Value Value New York (continued) 2,250 2,704,387 Hudson Yards Infrastructure Corp., RB, Series A: 2,350 2,457,160 Stol%, 2/15/47 3,05 319,628 305 319,628 (AGC), 5,00%, 2/15/47 7,330 7,831,139 (NPFGC), 5,00%, 2/15/47 7,330 7,831,139 (NPFGC), 5,00%, 2/15/47 11,905 1	Yankee Stadium Project (NPFGC), 5.00%, 3/01/36	2,200	2,273,524
Sub-Series A-1, 5.00%, 11/01/38 950 1,069,814 Sub-Series B-1, 5.00%, 11/01/35 2,100 2,395,974 Sub-Series B-1, 5.00%, 11/01/36 1,690 1,924,065 City of New York New York Transitional Finance Authority Future Tax Secured, Refunding RB, Series 1,145 1,342,169 Counties of Buffalo & Erie New York Industrial Land Development Corp., Refunding RB, Buffalo State 1,000 1,102,580 County of Erie New York Industrial Development Agency, RB, City School District of Buffalo Project, 1,000 1,153,570 County of Erie New York Industrial Development Agency, RB, City School District of 1,000 1,153,570 County of Erie New York Industrial Development Agency, Refunding RB, City School District of 1,000 1,153,570 County of Erie New York Industrial Development Agency, Refunding RB, City School District of 1,000 1,153,570 County of Erie New York Industrial Development Agency, Refunding RB, City School District of 1,000 1,153,570 County of Erie New York Industrial Development Agency, Refunding RB, City School District of 1,000 1,000 Municipal Bonds (0000) Value 1,000 1,000 New York (continued) 2,350 2,457,160 3,	Yankee Stadium Project (NPFGC), 5.00%, 3/01/46	9,500	9,785,285
Sub-Series B-1, 5.00%, 11/01/35 2,100 2,395,974 Sub-Series B-1, 5.00%, 11/01/36 1,690 1,924,065 City of New York New York Transitional Finance Authority Future Tax Secured, Refunding RB, Series - - C, 5.00%, 11/01/30 1,145 1,342,169 - Counties of Buffalo & Erie New York Industrial Land Development Corp., Refunding RB, Buffalo State - - College Foundation Housing Corp. Project, Series A, 5.38%, 10/01/41 1,000 1,112,580 - County of Erie New York Industrial Development Agency, RB, City School District of Buffalo Project, - - - Series A, 5.25%, 5/01/31 1,000 1,153,570 - - - County of Erie New York Industrial Development Agency, Refunding RB, City School District of - - - - - Buffalo Project, 5.00%, 5/01/28 2,250 2,704,387 - <td>City of New York New York Transitional Finance Authority Future Tax Secured, RB:</td> <td></td> <td></td>	City of New York New York Transitional Finance Authority Future Tax Secured, RB:		
Sub-Series B-1, 5.00%, 11/01/36 1,690 1,924,065 City of New York New York Transitional Finance Authority Future Tax Secured, Refunding RB, Series - - C, 5.00%, 11/01/30 1,145 1,342,169 - Counties of Buffalo & Erie New York Industrial Land Development Corp., Refunding RB, Buffalo State - - College Foundation Housing Corp. Project, Series A, 5.38%, 10/01/41 1,000 1,102,580 County of Erie New York Industrial Development Agency, RB, City School District of Buffalo Project, - - Series A, 5.25%, 5/01/31 1,000 1,153,570 - County of Erie New York Industrial Development Agency, Refunding RB, City School District of - - - Buffalo Project, 5.00%, 5/01/28 2,250 2,704,387 - - Muncipal Bonds (000) Value - - - New York Continued) - - - - - County, 215/47 3,350 2,457,160 319,628 - - - - Muncipal Bonds 7,370 7,723,465 - - -	Sub-Series A-1, 5.00%, 11/01/38	950	1,069,814
City of New York New York Transitional Finance Authority Future Tax Secured, Refunding RB, SeriesC, 5.00%, 11/01/301,1451,342,169Counties of Buffalo & Erie New York Industrial Land Development Corp., Refunding RB, Buffalo State1,0001,102,580College Foundation Housing Corp. Project, Series A, 5.38%, 10/01/411,0001,102,580County of Erie New York Industrial Development Agency, RB, City School District of Buffalo Project, Series A, 5.25%, 5/01/311,0001,153,570County of Erie New York Industrial Development Agency, Refunding RB, City School District of Buffalo Project, 5.00%, 5/01/282,2502,704,387Par Municipal Bonds(000)ValueNew York (continued)ValueCounty/City/Special District/School District (concluded)1005319,628Hudson Yards Infrastructure Corp., RB, Series A: 5.00%, 2/15/472,3502,457,160(AGC), 5.00%, 2/15/47305319,628(AGC), 5.00%, 2/15/477,3707,723,465(AGM), 5.00%, 2/15/4711,90512,362,747(NPFGC), 4.50%, 2/15/4711,90512,362,747(NPFGC), 5.00%, 2/15/4711,90512,362,747(NPFGC), 5.00%, 2/15/471,5001,500(NPFGC), 5.00%, 2/15/471,5001,504,00(NPFGC), 5.00%, 2/15/471,5001,508,400(NPFGC), 5.00%, 2/15/471,5001,508,400(NPFGC), 5.00%, 2/15/471,7101,937,447	Sub-Series B-1, 5.00%, 11/01/35	2,100	2,395,974
C, 5.00%, 11/01/30 1,145 1,342,169 Counties of Buffalo & Erie New York Industrial Land Development Corp., Refunding RB, Buffalo State 1,000 1,102,580 College Foundation Housing Corp. Project, Series A, 5.38%, 10/01/41 1,000 1,102,580 County of Erie New York Industrial Development Agency, RB, City School District of Buffalo Project, 1,000 1,153,570 County of Erie New York Industrial Development Agency, Refunding RB, City School District of 2,250 2,704,387 Buffalo Project, 5.00%, 5/01/28 2,250 2,704,387 Par Par 1000 Value Nunicipal Bonds (000) Value New York (continued) 2,350 2,457,160 County/City/Special District/School District (concluded) 305 319,628 Hudson Yards Infrastructure Corp., RB, Series A: 5.00%, 2/15/47 7,370 7,723,465 (AGC), 5.00%, 2/15/47 7,530 7,891,139 1,1905 12,362,747 (NPFGC), 5.00%, 2/15/47 1,500 1,268,400 New York (NPFGC), 5.00%, 2/15/47 1,500 1,568,400 New York Liberty Development Corp., Refunding RB: 4 4 1,11/5/31 1,710 1,937,447	Sub-Series B-1, 5.00%, 11/01/36	1,690	1,924,065
Counties of Buffalo & Erie New York Industrial Land Development Corp., Refunding RB, Buffalo State 1,000 1,102,580 College Foundation Housing Corp. Project, Series A, 5.38%, 10/01/41 1,000 1,102,580 County of Erie New York Industrial Development Agency, RB, City School District of Buffalo Project, 1,000 1,153,570 Series A, 5.25%, 5/01/31 1,000 1,153,570 1,000 1,153,570 County of Erie New York Industrial Development Agency, Refunding RB, City School District of 2,250 2,704,387 Buffalo Project, 5.00%, 5/01/28 2,250 2,704,387 Par	City of New York New York Transitional Finance Authority Future Tax Secured, Refunding RB, Series		
College Foundation Housing Corp. Project, Series A, 5.38%, 10/01/41 1,000 1,102,580 County of Erie New York Industrial Development Agency, RB, City School District of Buffalo Project, Series A, 5.25%, 5/01/31 1,000 1,153,570 County of Erie New York Industrial Development Agency, Refunding RB, City School District of Buffalo Project, 5.00%, 5/01/28 2,250 2,704,387 Par 2000 Value Nuncipal Bonds 0000 Value New York (continued) 2,350 2,457,160 Nudicipal Bonds 2,350 2,457,160 New York (continued) 2,350 2,457,160 Hudson Yards Infrastructure Corp., RB, Series A: 5.00%, 2/15/47 2,350 2,457,160 Soudy, 2/15/47 2,350 2,457,160 305 319,628 (AGC), 5.00%, 2/15/47 7,370 7,723,465 305 319,628 (AGM), 5.00%, 2/15/47 7,530 7,891,139 305 319,628 (AGM), 5.00%, 2/15/47 1,500 1,500 1,568,400 NPFGC), 4.50%, 2/15/47 1,500 1,568,400 305 319,628 (NPFGC), 5.00%, 2/15/47		1,145	1,342,169
County of Erie New York Industrial Development Agency, RB, City School District of Buffalo Project, 1,000 1,153,570 Series A, 5.25%, 5/01/31 1,000 1,153,570 County of Erie New York Industrial Development Agency, Refunding RB, City School District of 2,250 2,704,387 Buffalo Project, 5.00%, 5/01/28 2,250 2,704,387 Par (000) Value New York (continued) 2 2 County/City/Special District/School District (concluded) 4 4 Hudson Yards Infrastructure Corp., RB, Series A: 5 2,350 2,457,160 Solo%, 2/15/47 2,350 2,457,160 305 319,628 (AGC), 5.00%, 2/15/47 305 319,628 305 319,628 (AGC), 5.00%, 2/15/47 7,370 7,723,465 305 319,628 (AGM), 5.00%, 2/15/47 7,530 7,891,139 305 319,628 (NPFGC), 4.50%, 2/15/47 1,905 12,362,747 305 3,862,747 (NPFGC), 5.00%, 2/15/47 1,500 1,568,400 305 3,568,400 New York Liberty Development Corp., Refun	Counties of Buffalo & Erie New York Industrial Land Development Corp., Refunding RB, Buffalo State		
Series A, 5.25%, 5/01/31 1,000 1,153,570 County of Erie New York Industrial Development Agency, Refunding RB, City School District of 2,250 2,704,387 Buffalo Project, 5.00%, 5/01/28 2,250 2,704,387 Municipal Bonds (000) Value New York (continued)	College Foundation Housing Corp. Project, Series A, 5.38%, 10/01/41	1,000	1,102,580
County of Erie New York Industrial Development Agency, Refunding RB, City School District of 2,250 2,704,387 Buffalo Project, 5.00%, 5/01/28 Par Par Municipal Bonds (000) Value New York (continued) Volue Volue County/City/Special District/School District (concluded) Volue Volue Hudson Yards Infrastructure Corp., RB, Series A: 2,350 2,457,160 5.00%, 2/15/47 2,350 2,457,160 (AGC), 5.00%, 2/15/47 305 319,628 (AGC), 5.00%, 2/15/47 7,370 7,723,465 (AGM), 5.00%, 2/15/47 11,905 12,362,747 (NPFGC), 4.50%, 2/15/47 11,905 12,362,747 (NPFGC), 5.00%, 2/15/47 1,500 1,568,400 New York Liberty Development Corp., Refunding RB: Vorld Trade Center Project, 5.00%, 11/15/31 1,710 1,937,447	County of Erie New York Industrial Development Agency, RB, City School District of Buffalo Project,		
Buffalo Project, 5.00%, 5/01/28 2,250 2,704,387 Par Par Municipal Bonds (000) Value New York (continued) Value Value County/City/Special District/School District (concluded) Value Value Hudson Yards Infrastructure Corp., RB, Series A: 2,350 2,457,160 5.00%, 2/15/47 2,350 2,457,160 (AGC), 5.00%, 2/15/47 305 319,628 (AGC), 5.00%, 2/15/47 7,370 7,723,465 (AGM), 5.00%, 2/15/47 7,530 7,891,139 (NPFGC), 4.50%, 2/15/47 1,905 12,362,747 (NPFGC), 5.00%, 2/15/47 1,500 1,568,400 New York Liberty Development Corp., Refunding RB: Value Value 4 World Trade Center Project, 5.00%, 11/15/31 1,710 1,937,447	Series A, 5.25%, 5/01/31	1,000	1,153,570
Par Municipal Bonds (000) Value New York (continued) Unitial County/City/Special District/School District (concluded) Unitial County/City/Special District/School District (concluded) Hudson Yards Infrastructure Corp., RB, Series A: 2,350 2,457,160 5.00%, 2/15/47 305 319,628 (AGC), 5.00%, 2/15/47 7,370 7,723,465 (AGM), 5.00%, 2/15/47 7,530 7,891,139 (NPFGC), 4.50%, 2/15/47 11,905 12,362,747 (NPFGC), 5.00%, 2/15/47 1,500 1,568,400 New York Liberty Development Corp., Refunding RB: Unit State Unit State 4 World Trade Center Project, 5.00%, 11/15/31 1,710 1,937,447	County of Erie New York Industrial Development Agency, Refunding RB, City School District of		
Municipal Bonds (000) Value New York (continued) <	Buffalo Project, 5.00%, 5/01/28	2,250	2,704,387
New York (continued) County/City/Special District/School District (concluded) Hudson Yards Infrastructure Corp., RB, Series A: 5.00%, 2/15/47 2,350 2,457,160 (AGC), 5.00%, 2/15/47 305 319,628 (AGC), 5.00%, 2/15/47 7,370 7,723,465 (AGM), 5.00%, 2/15/47 7,530 7,891,139 (NPFGC), 4.50%, 2/15/47 11,905 12,362,747 (NPFGC), 5.00%, 2/15/47 1,500 1,568,400 New York Liberty Development Corp., Refunding RB: 4 4 4 World Trade Center Project, 5.00%, 11/15/31 1,710 1,937,447		Par	
County/City/Special District/School District (concluded) Hudson Yards Infrastructure Corp., RB, Series A: 5.00%, 2/15/47 2,350 2,457,160 (AGC), 5.00%, 2/15/47 305 319,628 (AGC), 5.00%, 2/15/47 7,370 7,723,465 (AGM), 5.00%, 2/15/47 7,530 7,891,139 (NPFGC), 4.50%, 2/15/47 11,905 12,362,747 (NPFGC), 5.00%, 2/15/47 1,500 1,568,400 New York Liberty Development Corp., Refunding RB: 4 4 4 World Trade Center Project, 5.00%, 11/15/31 1,710 1,937,447		(000)	Value
Hudson Yards Infrastructure Corp., RB, Series A: 5.00%, 2/15/47 2,350 2,457,160 (AGC), 5.00%, 2/15/47 305 319,628 (AGC), 5.00%, 2/15/47 7,370 7,723,465 (AGM), 5.00%, 2/15/47 7,530 7,891,139 (NPFGC), 4.50%, 2/15/47 11,905 12,362,747 (NPFGC), 5.00%, 2/15/47 1,500 1,568,400 New York Liberty Development Corp., Refunding RB: 4 1,710 1,937,447			
5.00%, 2/15/47 2,350 2,457,160 (AGC), 5.00%, 2/15/47 305 319,628 (AGC), 5.00%, 2/15/47 7,370 7,723,465 (AGM), 5.00%, 2/15/47 7,530 7,891,139 (NPFGC), 4.50%, 2/15/47 11,905 12,362,747 (NPFGC), 5.00%, 2/15/47 1,500 1,568,400 New York Liberty Development Corp., Refunding RB: 4 1,710 1,937,447			
(AGC), 5.00%, 2/15/47 305 319,628 (AGC), 5.00%, 2/15/47 7,370 7,723,465 (AGM), 5.00%, 2/15/47 7,530 7,891,139 (NPFGC), 4.50%, 2/15/47 11,905 12,362,747 (NPFGC), 5.00%, 2/15/47 1,500 1,568,400 New York Liberty Development Corp., Refunding RB: 4 1,710 1,937,447	1.7.7		
(AGC), 5.00%, 2/15/47 7,370 7,723,465 (AGM), 5.00%, 2/15/47 7,530 7,891,139 (NPFGC), 4.50%, 2/15/47 11,905 12,362,747 (NPFGC), 5.00%, 2/15/47 1,500 1,568,400 New York Liberty Development Corp., Refunding RB: 1,710 1,937,447		2,350	
(AGM), 5.00%, 2/15/477,5307,891,139(NPFGC), 4.50%, 2/15/4711,90512,362,747(NPFGC), 5.00%, 2/15/471,5001,568,400New York Liberty Development Corp., Refunding RB:1,7101,937,447			,
(NPFGC), 4.50%, 2/15/47 11,905 12,362,747 (NPFGC), 5.00%, 2/15/47 1,500 1,568,400 New York Liberty Development Corp., Refunding RB: 1,710 1,937,447	(AGC), 5.00%, 2/15/47	7,370	7,723,465
(NPFGC), 5.00%, 2/15/47 1,500 1,568,400 New York Liberty Development Corp., Refunding RB: 1,710 1,937,447 4 World Trade Center Project, 5.00%, 11/15/31 1,710 1,937,447	(AGM), 5.00%, 2/15/47	7,530	7,891,139
New York Liberty Development Corp., Refunding RB: 1,710 1,937,447 4 World Trade Center Project, 5.00%, 11/15/31 1,710 1,937,447	(NPFGC), 4.50%, 2/15/47	11,905	12,362,747
4 World Trade Center Project, 5.00%, 11/15/31 1,710 1,937,447	(NPFGC), 5.00%, 2/15/47	1,500	1,568,400
	New York Liberty Development Corp., Refunding RB:		
4 World Trade Center Project, 5.00%, 11/15/44 4,000 4,423,480	4 World Trade Center Project, 5.00%, 11/15/31	1,710	1,937,447
	4 World Trade Center Project, 5.00%, 11/15/44	4,000	4,423,480

4 World Trade Center Project, 5.75%, 11/15/51	1,755	2,024,182
7 World Trade Center Project, Class 1, 4.00%, 9/15/35	885	952,428
7 World Trade Center Project, Class 2, 5.00%, 9/15/43	3,530	3,865,103
Syracuse New York Industrial Development Agency, RB, PILOT, Carousel Center Project, Series A,		
AMT (Syncora), 5.00%, 1/01/36	3,100	3,144,113
		123,300,353
Education 25.5%		125,500,555
Albany Capital Resource Corp., Refunding RB, Albany College of Pharmacy and Health Sciences, Series		
A:		
5.00%, 12/01/30	250	279,193
5.00%, 12/01/32	100	111,593
Amherst Development Corp., Refunding RB, University at Buffalo Foundation Faculty-Student Housing	100	111,575
Corp., Series A (AGM), 4.63%, 10/01/40	4,975	5,239,371
Build New York City Resource Corp., Refunding RB, Series A, 5.00%, 6/01/43	450	500,832
City of Albany New York Capital Resource Corp., Refunding RB, Albany College of Pharmacy and	450	500,852
Health Sciences, Series A, 4.00%, 12/01/34	110	110,757
City of New York New York Trust for Cultural Resources, Refunding RB, Series A:	110	110,737
American Museum of Natural History, 5.00%, 7/01/37	1,775	2,027,884
American Museum of Natural History, 5.00%, 7/01/37	750	848,813
		,
Carnegie Hall, 4.75%, 12/01/39 Carnegie Hall, 5.00%, 12/01/39	3,150 1,850	3,411,765 2,069,243
6 1 1	,	, ,
Wildlife Conservation Society, 5.00%, 8/01/42	2,840	3,146,748
City of Troy New York Capital Resource Corp., Refunding RB, Rensselaer Polytechnic Institute Project,	5,535	(194 964
Series A, 5.13%, 9/01/40	5,555	6,184,864
County of Madison New York Capital Resource Corp., RB, Colgate University Project, Series B:	(05	779 270
5.00%, 7/01/40	685	778,379
5.00%, 7/01/43	2,480	2,804,756
County of Monroe New York Industrial Development Corp., Refunding RB, University of Rochester		
Project, Series A:	1.0.10	1 201 222
5.00%, 7/01/38	1,240	1,386,233
4.00%, 7/01/39	605	619,320
County of Onondaga New York, RB, Syracuse University Project:	1 105	1 200 110
5.00%, 12/01/29	1,135	1,308,110
5.00%, 12/01/36	1,100	1,249,589
County of Orange New York Funding Corp., Refunding RB, Mount St. Mary College Project, Series A:		
5.00%, 7/01/37	715	756,027
5.00%, 7/01/42	445	463,783

See Notes to Financial Statements.

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AUGUST 31, 2015

BlackRock MuniHoldings New York Quality Fund, Inc. (MHN)

New York Continued) S 300 \$ 5.357, 722 Contry of St, Lawrence New York Industrial Development Agency, RB, Clarkson University Project. 125 133, 601 Softs, 501/14 500 \$ 5.37, 722 133, 601 Softs, 701/13 500 \$ 556, 500 556, 500 Softs, 701/13 500 \$ 565, 500 556, 500 Softs, Forty Lead Development Agency, RB, Crivic Facility Cornell University 500 \$ 565, 800 Softs, Forty Lead Development Corp, RB, Mercy College Project, 500%, 701/73 500 \$ 565, 800 Softs, Forty Lead Development Corp, RB, Mercy College Project, 500%, 701/75 199, 322 \$ 500 Contradit of the Sacred Heart (AGM), 57%, 1101/40 1,775 199, 322 Container University, Series A, 500%, 701/26 4,500 5,100, 414 523 Soften Parpose, Scries A, 500%, 701/26 4,500 5,100, 414 523 Soften Parpose, Scries A, 500%, 701/26 4,500 3,404 525 Soften Parpose, Scries A, 500%, 701/14 400 446,256 Soften Control, Scries A, 500%, 701/14 400 2,222,260 Soften Control, Scries A, 500%, 701/14 (c) 1,600 1,227	Municipal Bonds	Par (000)	Value
Constry of St, Lawrence New York Industrial Development Agency, RB, Clarkson University Project: 5 300 \$ \$ 500, S01/4 5388, 901/41 125 138,691 5388, 901/41 500 \$56,990 557, 701/33 500 \$56,990 5258, 701/36 500 \$56,895 2588, 701/36 500 \$68,895 Dobbs Forry Lead Development Corp., RB, Mercy College Project, 5.00%, 701/39 \$50 \$68,895 Dobbs Forry Lead Development Corp., RB, Mercy College Project, 5.00%, 701/39 \$50 \$68,895 Contantor of the Sacced Heart (AGM), 5.578, 710/146 1,77 \$109,322 \$701/36 \$1,37 \$109,332 Contahum University, Series A, 5.00%, 701/43 1,450 \$4,452 \$4,800 \$100,435 New York University, Series A, 5.00%, 701/40 3,500 1,448,225 \$4,804 \$100,444 \$2,56 New York University, Series A, 5.00%, 701/42 3000 3,277,97 \$2,228,200 \$57,570 \$1,460 \$1,452,775 \$1,460 \$1,450,751 \$1,600,711,451 \$1,652,715 \$1,652,715 \$1,600,853 \$1,257,753 \$1,680	New York (continued)		
5.00%, 2007.44 125 335.772 5.38%, 2007.44 125 135.691 County of Tompkins New York Development Corp., RB, Ithaca College Project (AGM); 500 767.655 5.29%, 7007.35 700 767.655 County of Tompkins New York Industrial Development Agency, RB, Civic Facility Cornell University 500 568.895 Dobbs Ferry Local Development Corp., RB, Mercy College Project, 5.00%, 700/29 750 819.900 State of New York Development Corp., RB, Mercy College Project, 5.00%, 700/29 750 819.900 State of New York Development Corp., RB, Mercy College Project, 5.00%, 700/28 175 199.322 State of New York Domicory Authority, RB: 750 819.900 State of New York Development Corp., RB, Mercy College Project, 5.00%, 700/140 4,500 1,443.25 Ver York University, Series A, 5.00%, 700/140 4,500 4,443.425 Ver York University, Series B, 5.00%, 700/140 3,500 3,377.970 Ver York University, Series A, 5.00%, 700/141 1,400 1,440.154 State University, Series B, 5.00%, 700/143 3,265 3,773.468 State University, Series A, 5.00%, 700/143 1,500 1,689.720 State University Dornitory Facilitititis, Series A	Education (continued)		
538%, 90/041 125 138,691 isome, 700mpkins New York Development Corp., RB, Ihhaca College Project (AGM): 500 556,990 isome, 700mpkins New York Industrial Development Agency, RB, Civic Facility Cornell University Project, Series A, 500%, 700,703 500 566,889 jotes, Series A, 500%, 700,703 750 819,900 100 sate of New York Domintory Authority, RB: 175 199,322 ordham University, Series A, 500%, 700,763 1,37 1,618,389 Forenth Purpose, Series A, 5,50%, 700,763 1,37 1,618,389 Forenth Purpose, Stries A, 5,50%, 701,743 4,500 5,100,445 Sev York University, Series B, 5,00%, 701,741 4,00 4,443,425 Sev York University, Series B, 5,00%, 701,741 4,00 4,462,56 Sev York University, Series B, 5,00%, 701,714 2,000 3,277,97 Sev York University, Series A, 5,00%, 701,714 4,00 1,452,775 State University Dornitory Facilities, Series A, 5,00%, 701,743 3,265 3,734,638 State University Dornitory Facilities, Series A, 5,00%, 701,743 1,550 1,689,720 State University, Series A, 5,00%, 701,743 3,265 3,734,63	County of St. Lawrence New York Industrial Development Agency, RB, Clarkson University Project:		
Contry of Tompkins New York Development Corp., RB, Ithaca College Project (AGM): 500 555.900 525%, 701/36 500 555.900 525%, 701/36 500 556.900 255%, 701/36 500 586.895 Commy of Tompkins New York Industrial Development Agency, RB, Civic Facility Cornell University 750 8819,900 State of New York Dorminory Authority, RB: 750 8819,900 State of New York Dorminory Authority, Strite 1.77 1.993,222 Sorthall University, Series A, 5.50%, 701/26 1.375 1.618,339 State of New York University, Series A, 5.00%, 701/28 4.500 5.100,433 State of New York University, Series A, 5.00%, 701/24 400 446,256 Sev York University, Series B, 5.00%, 701/14 400 450,154 State University, Series A, 5.00%, 701/14 2000 2.228,260 Series SC, 500%, 121/51 (c) 1.400 1.689,770 State University, Series A, 5.00%, 701/43 3.200 1.689,770 State University Dorminory Facilities, Series A, 5.00%, 701/43 3.200 1.689,790 State University, Series A, 5.00%, 701/43 3.200 1.6	6.00%, 9/01/34	\$ 300	\$ 353,772
5:0%, 70/13 500 556,990 2:5%, 70/17.0 700 777,655 Douby of Tompkins New York Industrial Development Agency, RB, Civic Facility Cornell University Topics, Neris A, 500%, 70/17.0 500 558,895 Dobbs Ferry Local Development Corp, RB, Mercy College Project, 5.00%, 70/17.9 750 819,900 Since of New York, Dormitory Anthonity, RB: 750 199,322 Condum University, Series A, 5.00%, 70/128 175 199,322 Condum University, Series A, 5.00%, 70/126 1,50 1,618,389 Tearent Purpose, Series A, 5.00%, 70/126 1,500 1,448,220 Sew York University, Series I, 5.00%, 70/174 400 1,448,220 Sew York University, Series I, 5.00%, 70/174 400 1,462,256 Sew York University, Series I, 5.00%, 70/174 2,000 2,228,260 Series College, Sing, Series A, 5.00%, 70/174 1,000 1,459,770 State University, Series A, 5.00%, 70/174 2,000 2,228,260 State University, Series A, 5.00%, 70/174 3,000 3,777,770 State University Section A, 5.00%, 70/174 1,000 1,689,720 State University Section A, 5.00%, 70/174	5.38%, 9/01/41	125	138,691
ا 25%, 701/36 70 767.655 Dany of Tampkins New York Industrial Development Agency, RB, Civic Facility Cornell University Topics, Series A, 500%, 701/37 50 588.895 Dabbs Forty Loca Development Corp., RB, Mercy College Project, 5.00%, 701/39 70 2.054.864 South Development Corp., RB, Mercy College Project, 5.00%, 701/39 175 1.99.322 Southam University, Series A, 5.00%, 701/28 1.75 1.99.322 Southam University, Series A, 5.00%, 701/36 1.375 1.618.389 Southam University, Series A, 5.00%, 701/40 3.500 4.443.425 Sew York University, Series B, 5.00%, 701/42 3.000 3.377.970 Sew York University, Series C, 5.00%, 701/42 3.000 3.277.970 Sew York University, Series C, 5.00%, 701/42 3.000 3.277.970 Sew York University, Series C, 5.00%, 701/43 1.450 1.680.975 State University Dormitory Facilities, Series A, 5.00%, 701/43 3.26 3.734.638 State University Dormitory Facilities, Series A, 5.00%, 701/43 3.26 3.734.638 State University Dormitory Facilities, Series A, 5.00%, 701/43 3.26 3.734.638 State University Dormitory Facilities, Series A, 5.0	County of Tompkins New York Development Corp., RB, Ithaca College Project (AGM):		
Jonny of Tompkins New York Industrial Development Agency, RB, Civic Facility Cornell University 500 508,850 Jobbs Ferry Local Development Corp, RB, Mercy College Project, 5.00%, 701/39 750 819.900 Jate of New York Dormitory Atthority, RB:		500	556,990
http://dx.scries.A.5.00%, 701/37 500 568,895 bobbs Forty Locate Development Corp., RB, Merry College Project, 500%, 701/39 750 819.900 biate of New York Dorminory Authority, RB: 177 199,322 orntham University, Series A.5.00%, 701/36 1.775 199,322 orntham University, Series A.5.00%, 701/36 1.375 1.618,389 ieeema Purpose, Series A.5.00%, 701/36 4.500 5.100.435 ieew York University, Series I, 5.00%, 701/34 400 446,256 iew York University, Series I, 5.00%, 701/42 3.000 3.377,970 ieres C, 5.00%, 701/36 1.460 1.540,154 ieres C, 5.00%, 701/36 1.460 1.540,154 ieres C, 5.00%, 701/37 1.345 1.452,775 itate University Dormitory Facilities, Series A, 5.00%, 701/43 3.265 3.734,638 itate University Dormitory Facilities, Series A, 5.00%, 701/43 3.265 3.734,638 itate University Dormitory Facilities, Series A, 5.00%, 701/43 3.265 3.734,638 itate University Dormitory Facilities, Series A, 5.00%, 701/43 3.265 3.734,638 itate Oliver York Dormitory Facilities, Series A, 5.00%, 701	1.25%, 7/01/36	700	767,655
Darbs Ferry Local Development Corp., RB, Mercy College Project, 5.00%, 7/01/39 750 \$19,900 ite of New York Dormitory Authority, RB: Inversity, Series A, 50%, 7/01/28 1,770 2.054,864 inversity, Series A, 50%, 7/01/28 1,375 1,93,222 Inversity, Series A, 50%, 7/01/28 1,375 1,618,289 inercal Purpose, Series A, 50%, 7/01/26 1,375 1,618,289 1,836 1,836 inercal Purpose, Series A, 50%, 7/01/26 1,000 1,148,230 1,848,230 1,848,230 iew York University, Series B, 500%, 7/01/42 400 446,256 1,846 1,540,154 iem College, 5,13%, 7/01/30 1,345 1,453,2775 1,848 1,453,2775 iem College, 5,13%, 7/01/30 1,500 1,689,970 1,445 1,453,775 itate University Dormitory Facilities, Series A, 5,00%, 7/01/41 1,500 1,689,9870 itate Oliversity Ontomitory Facilities, Series A, 5,00%, 7/01/43 3,265 3,734,638 itate Oliversity Dormitory Facilities, Series A, 5,00%, 7/01/43 3,265 3,734,638 itate Oliversity Dormitory Facilities, Series A, 5,00%, 7/01/43 1,000 1,159,770 ita	County of Tompkins New York Industrial Development Agency, RB, Civic Facility Cornell University		
late of New York Dormitory Authority, RB: ordnam University, Series A. 500%, 701/28 175 199,322 ordnam University, Series A. 500%, 701/28 175 16,18,389 ineral Purpose, Series A. 500%, 701/26 4,500 Series A. 500%, 701/27 1,560 (sew York University, Series I, 500%, 701/27 (sew York University, Series I, 500%, 701/27 (sew York University, Series I, 500%, 701/24 (sew York University, Series I, 500%, 701/25 (sew York University, Series I, 500%, 701/25 (sew York University) Series I, 500%, 701/25 (sew York University) Series I, 500%, 701/25 (sew York University) Series I, 500%, 701/25 (sew York University Dormitory Facilities, Series A, 500%, 701/25 (sew York University Dormitory Facilities, Series A, 500%, 701/41 (sew York Dormitory Facilities, Series A, 500%, 701/43 (sew York Dormitory Facilities, Series A, 500%, 701/43 (sew York Dormitory Facilities, Series A, 500%, 701/43 (sew York Dormitory Authority, Refunding RB: (sew York Dormitory Authority, Refunding RB: (series A, 500%, 701/43 (series A, 500%, 701/43 (serie	Project, Series A, 5.00%, 7/01/37	500	568,895
Convent of the Sacred Heart (AGM), 575%, 11/01/40 1,770 2.054,864 Gradham University, Series A, 5.00%, 70/126 1,757 1.618,389 Graenel Purpose, Series A, 5.00%, 70/126 1,375 1.618,389 Graenel Purpose, Series A, 5.00%, 70/126 4,500 5.100.435 Kew York University, Mount Sinai School of Medicine, 5.13%, 70/1/19 (c) 1.000 1.148,230 Kew York University, Series B, 5.00%, 70/1/34 400 446,256 Kew York University, Series B, 5.00%, 70/1/42 3.000 3.377,970 Kew York University, Series C, 5.00%, 70/1/43 400 446,256 Strace College, 5.13%, 7.01/19 1.345 1.452,775 State University Dormitory Facilities, Series A, 5.00%, 7/01/35 750 846,698 State University Dormitory Facilities, Series A, 5.00%, 7/01/41 1,500 1.687,995 State University Dormitory Facilities, Series A, 5.00%, 7/01/31 3,265 3,744,638 State Orlege, Series A, 5.00%, 7/01/34 3,265 3,744,638 State Orlege, Series A, 5.00%, 7/01/34 900 1.022,686 Starter Orlege, Series A, 5.00%, 7/01/34 1,000 1.129,910 Starter Orlege, Ser	Dobbs Ferry Local Development Corp., RB, Mercy College Project, 5.00%, 7/01/39	750	819,900
Tordham University, Series A, 500%, 701/28 175 199,322 Tordham University, Series A, 500%, 701/26 1,375 1,618,389 Seneral Purpose, Series A, 500%, 701/36 4,500 5,100,435 New York University Maun Sinai School of Medicine, 5,13%, 701/19 (c) 1,000 1,148,230 New York University, Series I, 500%, 701/30 3,500 4,448,425 New York University, Series IS, 500%, 701/12 3,000 3,377,970 New York University, Series IS, 500%, 701/12 (c) 1,460 1,540,154 Series C, 500%, 701/130 1,452,775 846,698 State University Dormitory Facilities, Series A, 5,00%, 701/40 1,500 1,687,795 State University Dormitory Facilities, Series A, 500%, 701/41 1,500 1,687,795 State University Dormitory Facilities, Series A, 500%, 701/43 3,265 3,734,638 State Oriversity Authority, Refunding RB:	State of New York Dormitory Authority, RB:		
Sordham University, Series A, 5.50%, 701/36 1.375 1.618.389 Sineral Purpose, Series A, 5.00%, 701/36 4.500 5,100.435 New York University Mount Sinai School of Medicine, 5.13%, 701/19 (c) 1.000 1.148,230 New York University, Series B, 5.00%, 701/34 400 446,255 New York University, Series B, 5.00%, 701/18 (c) 2.000 2.228,260 Series C, 5.00%, 121/51 (6 c) 1.460 1.540,154 Sinae College, 5.13%, 701/39 1.345 1.452,775 Sinae University Dormitory Facilities, Series A, 5.00%, 701/40 1.500 1.667,995 Sinae University Dormitory Facilities, Series A, 5.00%, 701/41 1.500 1.667,995 Sine Oblege, Series A, 5.00%, 701/41 1.500 1.667,995 Sine Oblege, Series A, 5.00%, 701/41 1.500 1.667,995 Sine Oblege, Series A, 5.00%, 701/41 1.500 1.680,465 Sarmard College, Series A, 5.00%, 701/41 1.000 1.129,770 Sarmard College, Series A, 5.00%, 701/41 1.000 1.129,710 Sarmard College, Series A, 5.00%, 701/41 1.000 1.129,910 Sornall University, Series A, 5.00%, 701/40 1.000 1.129,910 Sornall University, Series	Convent of the Sacred Heart (AGM), 5.75%, 11/01/40	1,770	2,054,864
Series A, 500%, 21/526 4,500 5,100,435 New York University Mount Sinai School of Medicine, 5,13%, 701/19 (c) 1,000 1,148,230 New York University, Series I, 500%, 701/40 3,500 4,448,425 New York University, Series S, 500%, 701/42 3,000 3,377,970 New York University, Series C, 500%, 701/12 3,000 3,377,970 New York University, Series C, 500%, 701/12 3,000 3,377,970 New York University, Series C, 500%, 701/12 1,460 1,540,154 Siene College, 5,13%, 701/19 1,345 1,452,775 Siate University Dornitory Facilities, Series A, 5,00%, 701/40 1,500 1,689,720 Siate Oliversity Dornitory Facilities, Series A, 5,00%, 701/41 3,265 3,734,638 Siate Oliversity Mountiory Authority, Refunding RB: """"""""""""""""""""""""""""""""""""	Fordham University, Series A, 5.00%, 7/01/28	175	199,322
New Yok University Mount Sinai School of Medicine, 5.13%, 7/01/19 (c) 1,000 1,148,230 New York University, Series B, 5.00%, 7/01/34 400 443,425 New York University, Series B, 5.00%, 7/01/34 400 3,500 4,43,425 New York University, Series C, 5.00%, 7/01/18 (c) 2,000 2,228,260 Ferres C, 5.00%, 121/51 (c) 1,446 1,540,154 Sina College, 5,13%, 7/01/39 1,445 1,452,775 State University Dormitory Facilities, Series A, 500%, 7/01/40 1,500 1,689,720 State University Dormitory Facilities, Series A, 500%, 7/01/41 1,500 1,689,720 State Of New York Dormitory Facilities, Series A, 500%, 7/01/43 3,265 3,746,88 State Of New York Dormitory Authority, Refunding RB: 1,1000 1,159,770 Starmard College, Series A, 500%, 7/01/34 900 1,022,688 Starmard College, Series A, 500%, 7/01/34 1,500 1,680,465 Sormard College, Series A, 500%, 7/01/34 1,500 1,680,465 Sormard College, Series A, 500%, 7/01/34 1,500 2,102,92 Samard College, Series A, 500%, 7/01/34 1,500 2,102,92 Cah	Fordham University, Series A, 5.50%, 7/01/36	1,375	1,618,389
Sew York University, Series J. (AMBAC), 5.50%, 7/01/40 3,500 4,443,425 New York University, Series B, 5.00%, 7/01/42 3,000 3,377,970 Sew York University, Series C, 5,00%, 7/01/18 (c) 2,000 2,228,260 Series C, 5,007, 7/01/18 (c) 1,460 1,540,154 Sienes C, 5,007, 7/01/18 (c) 1,445 1,452,775 Statu University Dormitory Facilities, Series A, 5,00%, 7/01/35 750 846,608 Statu University Dormitory Facilities, Series A, 5,00%, 7/01/43 3,265 3,734,638 Statu University Dormitory Facilities, Series A, 5,00%, 7/01/43 3,265 3,734,638 Statu Conversity Overk Dormitory Facilities Steries A, 5,00%, 7/01/43 3,000 1,159,770 Stamard College, Series A, 5,00%, 7/01/37 850 872,236 Starmard College, Series A, 5,00%, 7/01/43 1,500 1,680,465 Cornell University, Lace, A, 5,00%, 7/01/43 1,000 1,129,710 Statu University, Series A, 5,00%, 7/01/43 1,000 1,129,710 Statu Conversity, Series A, 5,00%, 7/01/43 1,000 1,129,710 Statu Conversity, Series A, 5,00%, 7/01/43 1,000 1,129,710 Statu Conver	General Purpose, Series A, 5.00%, 2/15/36	4,500	5,100,435
sew York University, Series B. 500%, 7/01/4 400 446.256 sew York University, Series B. 500%, 7/01/18 (c) 2,000 2,228.260 ierries C. 500%, 12/15/16 (c) 1,460 1,540.154 iera College, 513%, 7/01/29 1,345 1,452.775 itate University Dormitory Facilities, Series A. 500%, 7/01/40 1,500 1.689.720 itate University Dormitory Facilities, Series A. 500%, 7/01/41 1,500 1.687.995 itate of New York Dormitory Authority, Refunding RB:	New York University Mount Sinai School of Medicine, 5.13%, 7/01/19 (c)	1,000	1,148,230
sew York University, Series B. 500%, 7/01/4 400 446.256 sew York University, Series B. 500%, 7/01/18 (c) 2,000 2,228.260 ierries C. 500%, 12/15/16 (c) 1,460 1,540.154 iera College, 513%, 7/01/29 1,345 1,452.775 itate University Dormitory Facilities, Series A. 500%, 7/01/40 1,500 1.689.720 itate University Dormitory Facilities, Series A. 500%, 7/01/41 1,500 1.687.995 itate of New York Dormitory Authority, Refunding RB:			
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Rochester Institute of Technology, 5.00%, 7/01/38 500 551,920 Rochester Institute of Technology, 5.00%, 7/01/42 750 823,545 Rockefeller University, Series B, 4.00%, 7/01/38 1,550 1,617,766 St. John s University, Series A, 5.00%, 7/01/28 500 567,800 St. John s University, Series A, 5.00%, 7/01/37 2,400 2,684,496 St. John s University Dormitory Facilities, Series A, 5.25%, 7/01/31 4,755 5,565,490 Par Par Municipal Bonds (000) Value New York (continued) Education (concluded) State University Dormitory Authority, Refunding RB (concluded): State University Dormitory Facilities, Series A, 5.25%, 7/01/32 6,435 7,502,309 State University Dormitory Facilities, Series A, 5.00%, 7/01/42 1,490 1,677,725 117,518,032 117,518,032	•		
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Rockefeller University, Series B, 4.00%, 7/01/38 1,550 1,617,766 St. John s University, Series A, 5.00%, 7/01/28 500 567,800 St. John s University, Series A, 5.00%, 7/01/37 2,400 2,684,496 State University Dormitory Facilities, Series A, 5.25%, 7/01/31 4,755 5,565,490 Par (000) Value New York (continued) 2 2 Education (concluded) 5 7,502,309 State University Dormitory Facilities, Series A, 5.25%, 7/01/32 6,435 7,502,309 State University Dormitory Facilities, Series A, 5.00%, 7/01/42 1,490 1,677,725			
St. John s University, Series A, 5.00%, 7/01/28 500 567,800 St. John s University, Series A, 5.00%, 7/01/37 2,400 2,684,496 State University Dormitory Facilities, Series A, 5.25%, 7/01/31 4,755 5,565,490 Par (000) Value New York (continued) 2 2 Education (concluded) 500 5,502,309 State University Dormitory Facilities, Series A, 5.25%, 7/01/32 6,435 7,502,309 State University Dormitory Facilities, Series A, 5.00%, 7/01/42 1,490 1,677,725)
St. John s University, Series A, 5.00%, 7/01/37 2,400 2,684,496 State University Dormitory Facilities, Series A, 5.25%, 7/01/31 4,755 5,565,490 Par (000) Value Municipal Bonds (000) Value New York (continued)			
State University Dormitory Facilities, Series A, 5.25%, 7/01/31 4,755 5,565,490 Par (000) Value Municipal Bonds (000) Value New York (continued)	· · · · · · · · · · · · · · · · · · ·		
Par (000)Par (000)New York (continued)ValueEducation (concluded)ValueState of New York Dormitory Authority, Refunding RB (concluded): State University Dormitory Facilities, Series A, 5.25%, 7/01/326,435State University Dormitory Facilities, Series A, 5.00%, 7/01/421,490117,518,032			
Municipal Bonds(000)ValueNew York (continued)Education (concluded)State of New York Dormitory Authority, Refunding RB (concluded):State University Dormitory Facilities, Series A, 5.25%, 7/01/326,4357,502,309State University Dormitory Facilities, Series A, 5.00%, 7/01/421,4901,677,725117,518,032	State University Dormitory Facilities, Series A, 5.25%, 7/01/31		5,565,490
New York (continued) Education (concluded) State of New York Dormitory Authority, Refunding RB (concluded): State University Dormitory Facilities, Series A, 5.25%, 7/01/32 6,435 7,502,309 State University Dormitory Facilities, Series A, 5.00%, 7/01/42 1,490 1,677,725 117,518,032			
Education (concluded) State of New York Dormitory Authority, Refunding RB (concluded): State University Dormitory Facilities, Series A, 5.25%, 7/01/32 6,435 7,502,309 State University Dormitory Facilities, Series A, 5.00%, 7/01/42 1,490 1,677,725 117,518,032	•	(000)	Value
Bate of New York Dormitory Authority, Refunding RB (concluded): 6,435 7,502,309 Bate University Dormitory Facilities, Series A, 5.25%, 7/01/32 6,435 1,677,725 Bate University Dormitory Facilities, Series A, 5.00%, 7/01/42 1,490 1,677,725 Bate University Dormitory Facilities, Series A, 5.00%, 7/01/42 117,518,032			
tate University Dormitory Facilities, Series A, 5.25%, 7/01/32 6,435 7,502,309 tate University Dormitory Facilities, Series A, 5.00%, 7/01/42 1,490 1,677,725 117,518,032 117,518,032 117,518,032			
tate University Dormitory Facilities, Series A, 5.00%, 7/01/42 1,490 1,677,725 117,518,032 117,518,032			
117,518,032		6,435	7,502,309
	State University Dormitory Facilities, Series A, 5.00%, 7/01/42	1,490	1,677,725
			117 518 032
	Justin 0.0%		117,310,032
City of New York New York Health & Hospital Corp., Refunding RB, Health System, Series A,		1 000	1 082 214
5.00%, 2/15/30 1,880 1,982,214	1.00 <i>/0, 2/</i> 13/30		
500 568,360		500	508,500

County of Dutchess New York Industrial Development Agency, RB, Vassar Brothers Medical Center		
(AGC), 5.50%, 4/01/34		
County of Monroe New York Industrial Development Corp., RB, Rochester General Hospital Project,		
Series A, 5.00%, 12/01/37	1,180	1,267,379
County of Monroe New York Industrial Development Corp., Refunding RB, Unity Hospital of		
Rochester Project (FHA), 5.50%, 8/15/40	5,925	6,874,126
County of Suffolk New York EDC, RB, Catholic Health Services, Series C, 5.00%, 7/01/32	460	505,416
County of Westchester New York Healthcare Corp., Refunding RB, Senior Lien, Remarketing, Series		
A, 5.00%, 11/01/30	1,340	1,447,602
State of New York Dormitory Authority, RB:		
Healthcare, Series A, 5.00%, 3/15/38	2,250	2,500,672
Hudson Valley Hospital (BHAC) (FHA), 5.00%, 8/15/36	5,500	5,871,140
Montefiore Hospital (NPFGC) (FHA), 5.00%, 8/01/33	1,000	1,003,550
New York University Hospitals Center, Series A, 5.75%, 7/01/31	2,680	3,076,747
New York University Hospitals Center, Series A, 6.00%, 7/01/40	1,800	2,062,116
North Shore-Long Island Jewish Obligated Group, Series A, 5.50%, 5/01/19 (c)	1,825	2,107,565
North Shore-Long Island Jewish Obligated Group, Series C, 4.25%, 5/01/39	1,000	1,031,000
North Shore-Long Island Jewish Obligated Group, Series D, 4.25%, 5/01/39	685	706,235
State of New York Dormitory Authority, Refunding RB, Series A:		
New York University Hospitals Center, 5.00%, 7/01/17 (c)	1,000	1,078,950
North Shore-Long Island Jewish Obligated Group, 5.00%, 5/01/32	2,000	2,188,400
North Shore-Long Island Jewish Obligated Group, 5.00%, 5/01/32	2,645	2,970,203
North Shore-Long Island Jewish Obligated Group, 5.25%, 5/01/34	7,375	8,144,507
		45,386,182
Housing 5.3%		т <i>э</i> , <i>3</i> 00,102
City of New York New York Housing Development Corp., RB:		
Fund Grant Program, New York City Housing Authority Program, Series B1, 5.25%, 7/01/32	6,505	7,505,014
Fund Grant Program, New York City Housing Authority Program, Series B1, 5.25%, 7/01/32	1,375	1,547,260
M/F Housing, Series A-1-A, AMT, 5.00%, 11/01/30	750	766,088
M/F Housing, Series A-1-A, AMT, 5.45%, 11/01/46	1,335	1,355,158

See Notes to Financial Statements.

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ANNUAL REPORT

BlackRock MuniHoldings New York Quality Fund, Inc. (MHN)

Municipal Bonds	Par (000)	Value
New York (continued)		
Iousing (concluded)		
City of New York New York Housing Development Corp., RB (concluded):		
I/F Housing, Series C, AMT, 5.00%, 11/01/26	\$ 1,250	\$ 1,253,037
I/F Housing, Series C, AMT, 5.05%, 11/01/36	2,000	2,007,640
1/F Housing, Series H-1, AMT, 4.70%, 11/01/40	1,000	1,022,160
I/F Housing, Series H-2-A, AMT, 5.20%, 11/01/35	835	852,335
1/F Housing, Series H-2-A, AMT, 5.35%, 5/01/41	600	616,920
ity of New York New York Housing Development Corp., Refunding RB, M/F Housing, 8 Spruce		
treet, Class F, 4.50%, 2/15/48	1,075	1,118,258
ity of Yonkers New York Industrial Development Agency, RB, Monastery Manor Associates LP roject, AMT (SONYMA), 5.25%, 4/01/37	2,000	2,006,260
tate of New York HFA, RB, St. Philip s Housing, Series A, AMT (Fannie Mae), 4.65%, 11/15/38	1,000	1,006,000
tate of New York Mortgage Agency, Refunding RB, S/F Housing, 143rd Series, AMT:	1,000	1,000,000
85%, 10/01/27	1,085	1,126,132
NPFGC), 4.85%, 10/01/27	2,000	2,037,320
(11 00), 100 /0, 10/01/21	2,000	2,037,320
		24,219,582
itate 19.8%		
ity of New York New York Transitional Finance Authority, BARB:		
iscal 2008, Series S-1, 4.50%, 1/15/38	1,510	1,549,230
iscal 2009, Series S-1 (AGC), 5.50%, 7/15/38	4,000	4,448,120
iscal 2009, Series S-4 (AGC), 5.50%, 1/15/33	3,000	3,403,290
iscal 2009, Series S-4 (AGC), 5.50%, 1/15/39	1,250	1,418,037
iscal 2015, Series S-1, 5.00%, 7/15/43	2,980	3,354,705
eries S-2 (AGM) (NPFGC), 5.00%, 1/15/37	3,750	3,930,487
eries S-2 (NPFGC), 4.25%, 1/15/34	4,000	4,052,040
Ietropolitan Transportation Authority, RB, Dedicated Tax Fund, Series A (NPFGC), 5.00%, 11/15/31 Ietropolitan Transportation Authority, Refunding RB, Dedicated Tax Fund:	7,000	7,344,470
eries B, 5.00%, 11/15/34	2,500	2,825,025
ub-Series B-1, 5.00%, 11/15/31	4,000	4,540,520
ales Tax Asset Receivable Corp., Refunding RB, Fiscal 2015, Series A, 4.00%, 10/15/32	8,070	8,696,313
tate of New York Dormitory Authority, RB:		
General Purpose, Series B, 5.00%, 3/15/37	3,000	3,359,490
General Purpose, Series B, 5.00%, 3/15/42	4,600	5,122,284
faster BOCES Program Lease (AGC), 5.00%, 8/15/28	250	276,228
Anntal Health Services Facilities Improvement, Series B (AGM), 5.00%, 2/15/33	4,500	4,923,450
chool Districts Financing Program, Series C (AGM), 5.00%, 10/01/37	2,500	2,678,925
tate Personal Income Tax, Series A, 5.00%, 2/15/43	495	555,771
tate Supported Debt, Series A, 5.00%, 3/15/44	4,850	5,486,126
tate of New York Dormitory Authority, Refunding RB:	-,050	5,400,120
chool Districts Financing Program, Series A (AGM), 5.00%, 10/01/17 (c)	450	489,749
chool Districts Financing Program, Series A (AGM), 5.00%, 10/01/17 (c)	5,000	5,474,950
ecured Hospital, North General Hospital (Syncora), 5.75%, 2/15/17	2,000	2,007,780
tate of New York Thruway Authority, RB:	2,000	2,007,700
nd General Highway & Bridge Trust, Series A (AMBAC), 5.00%, 4/01/16 (c)	8,700	8,943,861
nd General Highway & Bridge Trust, Series B, 5.00%, 4/01/16 (c)	1,000	1,078,140
na Senerai mgiiway & Diluge 1103, Belles D, 3.0070, 4/01/27	Par	1,070,140
Iunicipal Bonds	(000)	Value
iew York (continued)	(000)	v aluc
tate (concluded)		
tate of New York Thruway Authority, RB (concluded):	0.740	2 142 001
ransportation, Series A, 5.00%, 3/15/32	2,740	3,143,081
tate of New York Urban Development Corp., RB, State Personal Income Tax, Series C, 5.00%, 3/15/32	2,000	2,294,220
		91,396,292
	1 075	1 701 200
ounty of Chautauqua New York Tobacco Asset Securitization Corp., Refunding RB, 4.75%, 6/01/39	1,875	1,791,300
ounty of Niagara New York Tobacco Asset Securitization Corp., Refunding RB, Asset-Backed:		

5.25%, 5/15/34	1,495	1,669,571
5.25%, 5/15/40	1,500	1,655,160
		5,116,031
Transportation 30.2%		
Metropolitan Transportation Authority, RB:		
Series A, 5.00%, 11/15/27	1,000	1,149,520
Series A, 5.00%, 11/15/30	5,500	6,239,365
Series A-1, 5.25%, 11/15/33	1,620	1,861,704
Series A-1, 5.25%, 11/15/34	1,620	1,856,666
Series B, 5.25%, 11/15/44	1,000	1,132,000
Series C, 6.50%, 11/15/28	6,015	7,051,806
Series D, 5.25%, 11/15/41	2,000	2,303,720
Series E, 5.00%, 11/15/38	8,750	9,731,400
Series E, 5.00%, 11/15/43	1,000	1,103,130
Series H, 5.00%, 11/15/25	1,000	1,182,320
Sub-Series B, 5.00%, 11/15/25	1,000	1,181,250
Metropolitan Transportation Authority, Refunding RB, Series D, 5.00%, 11/15/30	885	1,024,556
New York Liberty Development Corp., RB, 1 World Trade Center Port Authority Consolidated,		
5.25%, 12/15/43	11,500	13,128,055
Niagara Falls Bridge Commission, Refunding RB, Toll Bridge System, Series A (AGC), 4.00%, 10/01/19	1,315	1,404,762
Port Authority of New York & New Jersey, ARB:		
Consolidated, 163rd Series, 5.00%, 7/15/35	2,500	2,812,800
Consolidated, 183rd Series, 4.00%, 6/15/44	7,250	7,477,577
Special Project, JFK International Air Terminal LLC Project, Series 6, AMT (NPFGC), 6.25%, 12/01/15	7,830	7,936,566
Special Project, JFK International Air Terminal LLC Project, Series 6, AMT (NPFGC), 5.90%, 12/01/17	4,000	4,008,080
Special Project, JFK International Air Terminal LLC Project, Series 6, AMT (NPFGC), 5.75%, 12/01/22	19,725	19,827,767
Port Authority of New York & New Jersey, Refunding ARB:		
178th Series, AMT, 5.00%, 12/01/33	1,000	1,108,140
179th Series, 5.00%, 12/01/38	1,390	1,574,397
Consolidated, 146th Series, AMT (AGM), 4.50%, 12/01/34	4,000	4,091,240
Consolidated, 147th Series, AMT, 4.75%, 4/15/37	2,250	2,312,550
Consolidated, 177th Series, AMT, 4.00%, 1/15/43	285	288,075
Consolidated, 178th Series, AMT, 5.00%, 12/01/43	750	819,293
Port Authority of New York & New Jersey, Refunding RB, Consolidated, 189th Series, 5.00%, 5/01/45	2,305	2,614,700
State of New York Thruway Authority, Refunding RB:	,	
5.00%, 1/01/29	1,750	2,025,292
5.00%, 1/01/31	1,000	1,142,470

See Notes to Financial Statements.

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AUGUST 31, 2015

BlackRock MuniHoldings New York Quality Fund, Inc. (MHN)

	Par		
Municipal Bonds	(000)	Value	
New York (concluded)	(/		
Transportation (concluded)			
State of New York Thruway Authority, Refunding RB (concluded):			
General, Series I, 5.00%, 1/01/37	\$ 4,825	\$ 5,401,298	
General, Series I, 5.00%, 1/01/42	4,270	4,673,985	
Series J, 5.00%, 1/01/41	5,000	5,556,900	
Triborough Bridge & Tunnel Authority, Refunding RB:	-,	-,,	
General, CAB, Series B, 0.00%, 11/15/32 (b)	7,400	3,948,714	
General, Remarketing, Series A, 5.00%, 11/15/36	1,000	1,141,910	
General, Series A, 5.25%, 11/15/45	1,280	1,486,938	
General, Series A, 5.00%, 11/15/50	3,000	3,346,530	
Series C, 5.00%, 11/15/38	1,385	1,520,882	
Sub-Series A, 5.00%, 11/15/28	2,500	2,890,700	
Sub-Series A, 5.00%, 11/15/29	875	1,004,937	
Sub-Sches A, 5.0070, 11/15/29	875	1,004,937	
		139,361,995	
Utilities 14.9%			
City of New York New York Municipal Water Finance Authority, RB, Water & Sewer System, Series B, 5.00%, 6/15/36	3,500	3,614,555	
City of New York New York Municipal Water Finance Authority, Refunding RB, Water & Sewer System, 2nd General Resolution:			
Fiscal 2010, Series FF, 5.00%, 6/15/31	1,500	1,709,760	
Fiscal 2010, Series BB, 5.00%, 6/15/31	1,000	1,139,840	
	2,070	2,290,724	
Fiscal 2011, Series GG, 5.00%, 6/15/43			
Series DD, 5.00%, 6/15/32	5,750	6,306,025	
Long Island Power Authority, RB, General, Series A (AGM), 5.00%, 5/01/36 Long Island Power Authority, Refunding RB, Electric Systems:	2,375	2,618,153	
Series A (AGC), 5.75%, 4/01/39	1,000	1,137,410	
General, Series A, 5.00%, 9/01/44	1,285	1,411,894	
General, Series A (AGC), 6.00%, 5/01/33	1,500	1,731,600	
General, Series B (AGM), 5.00%, 12/01/35	3,500	3,600,240	
New York City Water & Sewer System, Refunding RB, Water & Sewer System, 2nd General			
Resolution, Fiscal 2015, Series HH, 5.00%, 6/15/39	2,250	2,573,708	
State of New York Environmental Facilities Corp., RB, Series B, Revolving Funds, Green Bonds,			
5.00%, 9/15/40	3,170	3,647,085	
State of New York Environmental Facilities Corp., Refunding RB:			
Series A, 5.00%, 6/15/40	1,545	1,782,683	
Series A, 5.00%, 6/15/45	7,935	9,083,829	
Series B, Revolving Funds, New York City Municipal Water, 5.00%, 6/15/36	3,200	3,619,424	
State of New York Power Authority, Refunding RB, Series A, 5.00%, 11/15/38	2,580	2,880,905	
Utility Debt Securitization Authority, Refunding RB, Restructuring, Series E, 5.00%, 12/15/41	5,490	17,577,587	
Western Nassau County Water Authority, RB, Series A:			
3.25%, 4/01/33	1,000	952,160	
5.00%, 4/01/40	1,065	1,188,572	
	,		
		(0.0((.154	
		68,866,154	
Total Municipal Bonds in New York		633,604,587	
Guam 0.3%			
	1 177	1 211 101	
Guam Power Authority, RB, Series A (AGM), 5.00%, 10/01/37	1,175	1,311,194	
	Par		
Municipal Bonds	(000)	Value	
Puerto Rico 0.8%			
Housing 0.8%			
Puerto Rico Housing Finance Authority, Refunding RB, M/F Housing, Subordinate, Capital Fund			
Modernization, 5.13%, 12/01/27	3,300	3,471,501	

U.S. Virgin Islands 1.4%			
State 1.4%			
Virgin Islands Public Finance Authority, Refunding RB, Series C, 5.00%, 10/01/39	6,260	6,639,607	
Total Municipal Bonds 139.9%		645,026,889	

Municipal Bonds Transferred to			
Tender Option Bond Trusts (d)			
New York 22.8%			
County/City/Special District/School District 5.6%			
City of New York New York, GO:			
Sub-Series C-3 (AGC), 5.75%, 8/15/28 (e)	10,000	11,421,200	
Sub-Series I-1, 5.00%, 3/01/36	2,500	2,810,800	
City of New York New York Transitional Finance Authority, RB, Future Tax Secured, Sub-Series			
D-1, 5.00%, 11/01/38	1,650	1,846,284	
Hudson Yards Infrastructure Corp., RB, Fiscal 2012, Series A, 5.75%, 2/15/47 (e)	6,000	6,836,142	
New York Liberty Development Corp., Refunding RB, 7 World Trade Center Project, Class 1,			
5.00%, 9/15/40	2,610	2,974,304	
		25 888 720	
Education A 90		25,888,730	
Education 4.8%			
City of New York New York Trust for Cultural Resources, Refunding RB, Wildlife Conservation			
Society, Series A, 5.00%, 8/01/33	1,981	2,267,586	
State of New York Dormitory Authority, LRB, State University Dormitory Facilities, Series A:			
5.25%, 7/01/29	5,000	5,582,950	
5.00%, 7/01/35	4,448	5,052,888	
State of New York Dormitory Authority, RB, New York University, Series A (c):			
5.00%, 7/01/18	5,498	6,126,147	
(AMBAC), 5.00%, 7/01/17	2,999	3,235,391	
		22,264,962	
State 5.1%		22,204,902	
Sales Tax Asset Receivable Corp., Refunding RB, Fiscal 2015, Series A, 5.00%, 10/15/31	7,380	8,704,932	
States of New York Dormitory Authority, ERB, Series B, 5.75%, 3/15/36	5,000	5,729,700	
	5,000	5,729,700	
State of New York Dormitory Authority, RB, Series C:	2 500	2 824 125	
General Purpose, 5.00%, 3/15/41	2,500	2,824,125	
Mental Health Services Facilities, AMT (AGM), 5.40%, 2/15/33	5,458	6,012,286	
		23,271,043	
Transportation 4.0%			
Port Authority of New York & New Jersey, ARB, Consolidated, 169th Series, AMT, 5.00%, 10/15/25	8,005	9,153,387	
State of New York Thruway Authority, Refunding RB, General, Series H (AGM), 5.00%, 1/01/37	8,500	9,155,095	
	-,		
		10 200 102	
		18,308,482	

See Notes to Financial Statements.

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ANNUAL REPORT

BlackRock MuniHoldings New York Quality Fund, Inc. (MHN)

(Percentages shown are based on Net Assets)

	Р	ar			
Municipal Bonds Transferred to					
Tender Option Bond Trusts (d)	(0	00)		Value	
New York (concluded)					
Utilities 3.3%					
City of New York New York Municipal Water Finance Authority, RB, Water & Sewer System, Fiscal					
2009, Series A, 5.75%, 6/15/40	\$4,	004	\$	4,487,117	
City of New York New York Municipal Water Finance Authority, Refunding RB, Water & Sewer					
System, 2nd General Resolution:					
Fiscal 2011, Series HH, 5.00%, 6/15/32	7,	151		8,189,458	
Series FF-2, 5.50%, 6/15/40	2,	400		2,738,983	
				15,415,558	
Total Municipal Bonds Transferred to				15,415,556	
Tender Option Bond Trusts 22.8%				105,148,775	
Total Long-Term Investments				105,110,775	
(Cost \$703,358,892) 162.7%				750,175,664	
Short-Term Securities	Sha	res		Value	
BIF New York Municipal Money Fund, 0.00% (f)(g)	3.034.			3.034.667	
Total Short-Term Securities	5,054,	007		5,054,007	
(Cost \$3,034,667) 0.6%				3,034,667	
Total Investments (Cost \$706,393,559) 163.3%				753.210.331	
Other Assets Less Liabilities 1.1%				4,873,876	
Liability for TOB Trust Certificates, Including Interest				ч,075,870	
Expense and Fees Payable (11.6)%				(53,324,795)	
VRDP Shares, at Liquidation Value (52.8)%				243,600,000)	
v KD1 Sharts, at Enquivation value (32.0) 70			C	245,000,000)	

Notes to Schedule of Investments

(a) Variable rate security. Rate shown is as of report date.

- (c) U.S. Government securities, held in escrow, are used to pay interest on this security, as well as to retire the bond in full at the date indicated, typically at a premium to par.
- (d) Represent bonds transferred to a TOB Trust in exchange of cash and residual certificates received by the Trust. These bonds serve as collateral in a secured borrowing. See Note 4 of the Notes to Financial Statements for details of municipal bonds transferred to TOB Trusts.
- (e) All or a portion of security is subject to a recourse agreement, which may require the Trust to pay the liquidity provider in the event there is a shortfall between the TOB Trust Certificates and proceeds received from the sale of the security contributed to the TOB Trust or in the event of a default on the security. In the case of a shortfall or default, the aggregate maximum potential amount the Trust could ultimately be required to pay under the agreements, which expire from February 15, 2017 to February 15, 2019 is \$8,472,764.

⁽b) Zero-coupon bond.

During the year ended August 31, 2015, investments in issuers considered to be an affiliate of the Trust for purposes of Section 2(a)(3) of the 1940 Act were as follows:

	Shares Held at August 31,	Net	Shares Held at August 31,		Realized
Affiliate	2014	Activity	2015	Income	Gains
BIF New York Municipal Money Fund	8,416,390	(5,381,723)	3,034,667		\$ 97

(g) Represents the current yield as of report date.

Einancial Entures Contracts

For Trust compliance purposes, the Trust s sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Derivative Financial Instruments Outstanding as of August 31, 2015

ntracts	rutures Contracts			Notional	Unrealized	
Short	Issue	Exchange	Expiration	Value A	Appreciation	
(331)	10-Year U.S. Treasury Note	Chicago Board of Trade	December 2015	\$ 42,057,688	60,146	

Derivative Financial Instruments Categorized by Risk Exposure

The following is a summary of the Trust s derivative financial instruments categorized by risk exposure. For information about the Trust s investment risks regarding derivative financial instruments, refer to the Notes to Financial Statements.

As of August 31, 2015, the fair values of derivative financial instruments were as follows:

		Foreign	
		Currency Interest	
		Commodit©redit EquityExchange Rate	
Derivative Financial Instruments	Assets	Statements of Assets and Liabilities LocationContractS	s Total
Financial futures contracts		Net unrealized appreciation ¹ \$ 60,140	\$ 60,146
¹ Includes cumulative appreciation margin is reported within the Statem	· 1 /	on financial futures contracts, as reported in the Schedule of Investments. Only current day s nd Liabilities.	variation

See Notes to Financial Statements.

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BlackRock MuniHoldings New York Quality Fund, Inc. (MHN)

For the year ended August 31, 2015, the effect of derivative financial instruments in the Statements of Operations was as follows:

				Foreign	Interest	
	Commodity Contracts	Credit Contracts	Equity Contracts	Currency Exchange Contracts	Rate Contracts	Total
Net Realized Gain (Loss) from:						
Financial futures contracts					\$ (1,462,314)	\$ (1,462,314)
	Commo liter	Credit	E anita	Foreign Currency	Interest Rate	
	Commodity		Equity	Exchange		T . ()
	Contracts	Contracts	Contracts	Contracts	Contracts	Total
Net Change in Unrealized Appreciation (Depreciation) on:						
Financial futures contracts					\$ 156,547	\$ 156,547
For the year ended August 31, 2015, the average	age quarterly balances	of outstanding der	ivative financial in	struments were as	follows:	

Financial futures contracts: Average notional value of contracts short

Fair Value Hierarchy as of August 31, 2015

Various inputs are used in determining the fair value of investments and derivative financial instruments. For information about the Trust s policy regarding valuation of investments and derivative financial instruments, refer to the Notes to Financial Statements.

The following tables summarize the Trust s investments and derivative financial instruments categorized in the disclosure hierarchy:

	Level 1	Level 2	Level 3	Total
Assets:				
Investments:				
Long-Term Investments ¹		\$ 750,175,664		\$ 750,175,664
Short-Term Securities	\$ 3,034,667			3,034,667
Total	\$ 3,034,667	\$ 750,175,664		\$ 753,210,331
¹ See above Schedule of Investments for values in each sector.				
	Level 1	Level 2	Level 3	Total
Derivative Financial Instruments ¹				
Assets:				
Interest rate contracts	\$ 60,146			\$ 60,146

¹ Derivative financial instruments are financial futures contracts, which are valued at the unrealized appreciation (depreciation) on the instrument. The Trust may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial statement purposes. As of August 31, 2015, such assets and/or liabilities are categorized within the disclosure hierarchy as follows:

\$ 52,848,809

	Level 1	Level 2	Level 3	Total
Assets:				
Cash pledged for financial futures contracts	\$ 446,850			\$ 446,850
Liabilities:				
TOB Trust Certificates		\$ (53,308,436)		(53,308,436)
VRDP Shares		(243,600,000)		(243,600,000)
Total	\$ 446,850	\$ (296,908,436)		\$ (296,461,586)

During the year ended August 31, 2015, there were no transfers between levels.

See Notes to Financial Statements.

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Schedule of Investments August 31, 2015

BlackRock New Jersey Municipal Bond Trust (BLJ)

Municipal Bonds	Par (000)	Value
New Jersey 137.3%		
Corporate 11.3%		
County of Middlesex New Jersey, Refunding, COP, Civic Square IV Redevelopment, 5.00%, 10/15/31	\$ 440	\$ 518,126
County of Middlesex New Jersey Improvement Authority, RB, Heldrich Center Hotel, Sub-Series B, 6.25%, 1/01/37 (a)(b)	560	27,216
County of Salem New Jersey Pollution Control Financing Authority, Refunding RB, Atlantic City		
Electric, Series A, 4.88%, 6/01/29	750	826,800
New Jersey EDA, RB, AMT Continental Airlines, Inc. Project, Series B, 5.63%, 11/15/30	1,550	1,734,218
New Jersey EDA, Refunding RB, New Jersey American Water Co., Inc. Project, AMT:	500	5 (5 00 5
Series A, 5.70%, 10/01/39	500	567,985
Series B, 5.60%, 11/01/34	395	444,284
Construction (City) (Construction of Construction of Construct		4,118,629
County/City/Special District/School District 21.3%		
City of Margate New Jersey, GO, Refunding, Improvement:	230	254 700
5.00%, 1/15/27 5.00%, 1/15/28	230	254,799 121,171
County of Essex New Jersey Improvement Authority, RB, AMT, 5.25%, 7/01/45 (c)	610	611,116
County of Essex New Jersey Improvement Authority, Refunding RB, Project Consolidation (NPFGC):	010	011,110
5.50%, 10/01/28	400	508,040
5.50%, 10/01/29	790	1,009,185
County of Hudson New Jersey Improvement Authority, RB, Harrison Parking Facility Project, Series C		,,
(AGC), 5.38%, 1/01/44	800	881,456
County of Mercer Improvement Authority, RB, Courthouse Annex Project, 5.00%, 9/01/40	235	266,224
County of Union New Jersey Improvement Authority, LRB, Guaranteed Lease, Family Court Building Project, 5.00%, 5/01/42	280	310,386
County of Union New Jersey Utilities Authority, Refunding RB, Solid Waste System, County Deficiency	200	210,200
Agreement, Series A, 5.00%, 6/15/41	685	758,042
Monroe Township Board of Education Middlesex County, GO, Refunding, 5.00%, 3/01/38	265	300,327
New Jersey EDA, Refunding RB, Special Assessment, Kapkowski Road Landfill Project, 6.50%, 4/01/28	2,250	2,733,705
		7,754,451
Education 29.9%		
New Jersey EDA, RB:		
Leap Academy Charter School, Series A, 6.00%, 10/01/34	100	102,383
The Team Academy Charter School Project, 6.00%, 10/01/33	455	513,618
New Jersey EDA, Refunding RB, Greater Brunswick Charter School, Inc. Project, Series A, 5.63%, 8/01/34 (c)	215	219,597
New Jersey Educational Facilities Authority, RB:	215	219,397
Higher Educational Capital Improvement Fund, Series A, 5.00%, 9/01/32	635	649,319
Montclair State University, Series J, 5.25%, 7/01/38	180	196,423
New Jersey Educational Facilities Authority, Refunding RB:	100	190,120
College of New Jersey, Series D (AGM), 5.00%, 7/01/35	1,010	1,098,728
Georgian Court University, Series D, 5.00%, 7/01/33	150	157,683
Kean University, Series A, 5.50%, 9/01/36	700	790,377
Montclair State University, Series A, 5.00%, 7/01/44	1,600	1,757,968
New Jersey Institute of Technology, Series H, 5.00%, 7/01/31	210	234,709
Municipal Bonds	Par (000)	Value
New Jersey (continued)		
Education (concluded)		
New Jersey Educational Facilities Authority, Refunding RB (concluded):		
Ramapo College, Series B, 5.00%, 7/01/42	\$ 85	\$ 91,907
Seton Hall University, Series D, 5.00%, 7/01/38	105	114,951
University of Medicine & Dentistry, Series B, 7.50%, 6/01/19 (d)	450	554,261
New Jersey Higher Education Student Assistance Authority, RB, Student Loan, Series 1A, AMT, 5.00%, 12/01/22	915	1,024,635
New Jersey Higher Education Student Assistance Authority, Refunding RB:	715	1,027,035
Series 1, AMT, 5.75%, 12/01/29	640	702,464
	010	

Series 1A, 5.00%, 12/01/25	120	126,446	
Series 1A, 5.00%, 12/01/26	90	94,637	
Series 1A, 5.25%, 12/01/32	300	322,020	
Student Loan, Series 1A, 5.13%, 12/01/27	220	231,790	
New Jersey Institute of Technology, RB, Series A:			
5.00%, 7/01/40	500	553,150	
5.00%, 7/01/45	220	242,431	
Rutgers The State University of New Jersey, Refunding RB, Series L, 5.00%, 5/01/43	985	1,098,984	
		10,878,481	
Health 9.9%		10,070,401	
New Jersey EDA, Refunding RB:			
Lions Gate Project, 5.25%, 1/01/44	135	137,498	
Seabrook Village, Inc. Facility, 5.25%, 11/15/16 (d)	470	496,578	
New Jersey Health Care Facilities Financing Authority, RB:	170	190,370	
Meridian Health System Obligated Group, Series I (AGC), 5.00%, 7/01/38	240	254,412	
Robert Wood Johnson University Hospital, Series A, 5.50%, 7/01/43	230	263,299	
Virtua Health, Series A (AGC), 5.50%, 7/01/38	400	442,356	
New Jersey Health Care Facilities Financing Authority, Refunding RB:	100	112,550	
AHS Hospital Corp., 6.00%, 7/01/41	610	723,375	
St. Barnabas Health Care System, Series A, 5.00%, 7/01/29	500	515,110	
St. Barnabas Health Care System, Series A, 5.63%, 7/01/22	180	204,692	
St. Barnabas Health Care System, Series A, 5.63%, 7/01/37	505	568,812	
5. Dunuous Houldi Culo System, Series 11, 5.65 %, Horror	505	500,012	
		2 (0(122	
Housing 2.9%		3,606,132	
New Jersey Housing & Mortgage Finance Agency, RB:			
M/F Housing, Series A, 4.75%, 11/01/29	370	387,916	
S/F Housing, Series AA, 6.38%, 10/01/28	285	295,927	
S/F Housing, Series AA, 6.50%, 10/01/28	60	62,257	
S/F Housing, Series CC, 5.00%, 10/01/34	285	296,639	
S/F Housing, Series CC, 5.00%, 10/01/54	265	290,039	
		1,042,739	
State 27.7%			
Casino Reinvestment Development Authority, Refunding RB, 5.25%, 11/01/44	870	859,690	
Garden State Preservation Trust, RB, CAB, Series B (AGM), 0.00%, 11/01/27 (e)	4,000	2,746,720	
New Jersey EDA, RB:			
Motor Vehicle Surcharge, Series A (NPFGC), 5.25%, 7/01/25	500	589,810	
School Facilities Construction 5.00%, 9/01/16 (d)	50	52,330	
School Facilities Construction (AGC), 5.50%, 12/15/18 (d)	645	739,112	
School Facilities Construction (AGC), 5.50%, 12/15/34	355	391,313	

See Notes to Financial Statements.

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BlackRock New Jersey Municipal Bond Trust (BLJ)

	n	
Municipal Bonds	Par (000)	Value
New Jersey (concluded)	(000)	, and ,
State (concluded)		
New Jersey EDA, Refunding RB:		
Cigarette Tax, 5.00%, 6/15/28	\$ 255	\$ 269,295
Cigarette Tax, 5.00%, 6/15/29	500	525,795
Cigarette Tax (AGM), 5.00%, 6/15/22	750	847,207
School Facilities Construction, Series AA, 5.50%, 12/15/29	500	523,585
School Facilities Construction, Series GG, 5.25%, 9/01/27	1,295	1,338,875
New Jersey Health Care Facilities Financing Authority, RB, Hospital Asset Transformation Program,	-,_>•	-,
Series A, 5.25%, 10/01/38	500	534,405
State of New Jersey, COP, Equipment Lease Purchase, Series A, 5.25%, 6/15/28	200	208,624
State of New Jersey, GO, Various Purposes, 5.00%, 6/01/28	395	448,432
and of the wise setse y, e.e., various r al poses, 5.00 %, 6/01/20	575	110,152
		10.075.100
		10,075,193
Transportation 33.4%		
Delaware River Port Authority, RB, Series D, 5.00%, 1/01/40	250	276,230
lew Jersey EDA, RB, The Goethals Bridge Replacement Project, AMT, 5.38%, 1/01/43	1,360	1,456,587
New Jersey State Turnpike Authority, RB:		
eries A, 5.00%, 1/01/38	1,175	1,300,044
eries A, 5.00%, 1/01/43	500	550,635
eries E, 5.25%, 1/01/40	370	406,567
lew Jersey Transportation Trust Fund Authority, RB:		
AB, Transportation System, Series C (AGM), 0.00%, 12/15/32 (e)	1,250	507,900
ransportation Program, Series AA, 5.25%, 6/15/33	955	984,462
ransportation System, 6.00%, 12/15/38	325	354,448
ransportation System, Series A, 6.00%, 6/15/35	1,275	1,406,210
ransportation System, Series A, 5.88%, 12/15/38	555	600,066
ransportation System, Series A, 5.50%, 6/15/41	830	859,847
Transportation System, Series A (AGC), 5.63%, 12/15/28	200	227,612
ransportation System, Series AA, 5.50%, 6/15/39	425	445,800
ort Authority of New York & New Jersey, ARB, Special Project, JFK International Air Terminal		
LC Project, Series 8, 6.00%, 12/01/42	450	523,053
ort Authority of New York & New Jersey, Refunding ARB, Consolidated:		
52nd Series, AMT, 5.75%, 11/01/30	525	579,038
66th Series, 5.25%, 7/15/36	500	564,145
72nd Series, AMT, 5.00%, 10/01/34	1,000	1,102,320
		12,144,964
Jtilities 0.9%		12,144,904
ahway Valley Sewerage Authority, RB, CAB, Series A (NPFGC), 0.00%, 9/01/33 (e)	650	323,746
Sotal Municipal Bonds 137.3%	050	49,944,335
Aunicipal Bonds Transferred to	Par	т,,,т,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Sender Option Bond Trusts (f)	(000)	Value
lew Jersey 22.4%	(000)	Value
County/City/Special District/School District 5.3%		
County of Union New Jersey Utilities Authority, Refunding LRB, Resource Recovery Facility,		
ovanta Union, Inc., Series A, AMT, 5.25%, 12/01/31	1,780	1,932,600
ducation 3.0%	1,700	1,932,000
	990	1,100,487
utgers The State University of New Jersey, RB, Series F, 5.00%, 5/01/39	990	1,100,487
tate 3.2%		
lew Jersey EDA, RB, School Facilities Construction (AGC):	200	296 221
.00%, 12/15/18 (d)	329	386,321
00%, 12/15/34	671	759,709
		1,146,030
ransportation 10.9%		
lew Jersey Transportation Trust Fund Authority, RB, Transportation System:		
eries A (AMBAC), 5.00%, 12/15/32	600	619,872
leries B, 5.25%, 6/15/36 (g)	1,000	1,025,161
	/	

Port Authority of New York & New Jersey, RB, Consolidated, 169th Series, AMT, 5.00%, 10/15/41	1,500	1,623,825	
Port Authority of New York & New Jersey, Refunding RB, Consolidated, 152nd Series, AMT, 5.25%, 11/01/35	630	682,608	
		3,951,466	
Total Municipal Bonds Transferred to			
Tender Option Bond Trusts 22.4%		8,130,583	
Total Long-Term Investments			
(Cost \$54,304,948) 159.7%		58,074,918	

Short-Term Securities	Shares	
BIF New Jersey Municipal Money Fund, 0.01% (h)(i)	954,370	954,370
Total Short-Term Securities		
(Cost \$954,370) 2.6%		954,370
Total Investments (Cost \$55,259,318) 162.3%		59,029,288
Other Assets Less Liabilities 1.5%		568,053
Liability for TOB Trust Certificates, Including Interest		
Expense and Fees Payable (12.4)%		(4,520,956)
VRDP Shares, at Liquidation Value (51.4)%		(18,700,000)
Net Assets Applicable to Common Shares 100.0%		\$ 36,376,385

Notes to Schedule of Investments

(a) Non-income producing security.

- (b) Issuer filed for bankruptcy and/or is in default of interest payments.
- (c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (d) U.S. Government securities, held in escrow, are used to pay interest on this security, as well as to retire the bond in full at the date indicated, typically at a premium to par.
- (e) Zero-coupon bond.
- (f) Represent bonds transferred to a TOB Trust in exchange of cash and residual certificates received by the Trust. These bonds serve as collateral in a secured borrowing. See Note 4 of the Notes to Financial Statements for details of municipal bonds transferred to TOB Trusts.

See Notes to Financial Statements.

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BlackRock New Jersey Municipal Bond Trust (BLJ)

- (g) All or a portion of security is subject to a recourse agreement, which may require the Trust to pay the liquidity provider in the event there is a shortfall between the TOB Trust Certificates and proceeds received from the sale of the security contributed to the TOB Trust or in the event of a default on the security. In the case of a shortfall or default, the aggregate maximum potential amount the Trust could ultimately be required to pay under the agreement, which expires on June 15, 2019, is \$776,985.
- (h) During the year ended August 31, 2015, investments in issuers considered to be an affiliate of the Trust for purposes of Section 2(a)(3) of the 1940 Act were as follows:

	Shares Held at August 31,	Net	Shares Held at August 31.		Realized
Affiliate	2014	Activity	2015	Income	Gains
BIF New Jersey Municipal Money Fund	59,409	894,961	954,370	\$ 36	\$ 393

(i) Represents the current yield as of report date.

For Trust compliance purposes, the Trust s sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Derivative Financial Instruments Outstanding as of August 31, 2015 Financial Futures Contracts

Contracts

				Unrealized
Short	Issue	Exchange	Expiration	Notional Value Appreciation
(34)	10-Year U.S. Treasury Note	Chicago Board of Trade	December 2015	\$ 4,320,125 \$ 16,951

Derivative Financial Instruments Categorized by Risk Exposure

The following is a summary of the Trust s derivative financial instruments categorized by risk exposure. For information about the Trust s investment risks regarding derivative financial instruments, refer to the Notes to Financial Statements.

As of August 31, 2015, the fair values of derivative financial instruments were as follows:

					Foreign			
					Currency	Interest		
Derivative Financial		Commodity	Credit	Equity	Exchange	Rate		
Instruments Assets	Statements of Assets and Liabilities Location	Contracts	Contracts	Contracts	Contracts	Contracts	Total	
Financial futures contracts	Net unrealized appreciation ¹					\$ 16,951	\$ 16,951	
1 1 1 1 1 2		. 1 .	1 0 1 1 1	CT ((0 1	. 1	• ,•	

¹ Includes cumulative appreciation (depreciation) on financial futures contracts, as reported in the Schedule of Investments. Only current day s variation margin is reported within the Statements of Assets and Liabilities.

For the year ended August 31, 2015, the effect of derivative financial instruments in the Statements of Operations was as follows:

				Foreign	Interest	
	Commodity Contracts	Credit Contracts	Equity Contracts	Currency Exchange Contracts	Rate Contracts	Total
Net Realized Gain (Loss) from: Financial futures contracts					\$ (136,802)	\$ (136,802)
				Foreign	Interest	
				Currency		
	Commodity	Credit	Equity	Currency Exchange	Rate	
	Commodity Contracts	Credit Contracts	Equity Contracts	Currency		Total
Net Change in Unrealized Appreciation (Depreciation) on:	•			Currency Exchange	Rate	Total
e n	•			Currency Exchange	Rate	Total \$ 21,835

Financial futures contracts:			
Average notional value of contracts	short	\$ 5,096,078	

Fair Value Hierarchy as of August 31, 2015

Various inputs are used in determining the fair value of investments and derivative financial instruments. For information about the Trust s policy regarding valuation of investments and derivative financial instruments, refer to the Notes to Financial Statements.

See Notes to Financial Statements.

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AUGUST 31, 2015

BlackRock New Jersey Municipal Bond Trust (BLJ)

The following tables summarize the Trust s investments and derivative financial instruments categorized in the disclosure hierarchy:

	Level 1	Level 2	Level 3	Total
Assets:				
Investments:				
Long-Term Investments ¹		\$ 58,074,918		\$ 58,074,918
Short-Term Securities	\$ 954,370			954,370
Total	\$ 954,370	\$ 58,074,918		\$ 59,029,288

¹ See above Schedule of Investments for values in each sector.

	Level 1	Level 2	Level 3	Total
Derivative Financial Instruments ¹				
Assets:				
Interest rate contracts	\$ 16,951			\$16,951
¹ Derivative financial instruments are financial futures contracts	which are valued at the unrealized apr	reciption (denre	ciation) on the instrument	

Derivative financial instruments are financial futures contracts, which are valued at the unrealized appreciation (depreciation) on the instrument.

The Trust may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial statement purposes. As of August 31, 2015, such assets and/or liabilities are categorized within the disclosure hierarchy as follows:

	Level 1	Level 2	Level 3	Total
Assets:				
Cash pledged for financial futures contracts	\$ 45,900			\$ 45,900
Liabilities:				
TOB Trust Certificates		\$ (4,519,518)		(4,519,518)
VRDP Shares		(18,700,000)		(18,700,000)
Total	\$ 45,900	\$ (23,219,518)		\$ (23,173,618)

During the year ended August 31, 2015, there were no transfers between levels.

See Notes to Financial Statements.

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Schedule of Investments August 31, 2015

BlackRock New York Municipal Bond Trust (BQH)

	Par	
Municipal Bonds	(000)	Value
New York 137.9%		
Corporate 10.1%		
Build NYC Resource Corp., Refunding RB, Pratt Paper, Inc. Project, AMT, 5.00%, 1/01/35 (a)	\$ 100	\$ 105,960
City of New York New York Industrial Development Agency, ARB, AMT:		
American Airlines, Inc., JFK International Airport, 7.63%, 8/01/25 (b)	750	797,445
American Airlines, Inc., JFK International Airport, 7.75%, 8/01/31 (b)	1,000	1,061,090
British Airways PLC Project, 5.25%, 12/01/32	250	250,750
City of New York New York Industrial Development Agency, Refunding RB, Transportation		
Infrastructure Properties LLC, Series A, AMT, 5.00%, 7/01/28	690	739,128
County of Essex New York Industrial Development Agency, RB, International Paper Co. Project, Series		
A, AMT, 6.63%, 9/01/32	100	111,391
County of Suffolk New York Industrial Development Agency, RB, KeySpan Generation LLC, Port		
Jefferson, AMT, 5.25%, 6/01/27	500	506,510
Niagara Area Development Corp., Refunding RB, Solid Waste Disposal Facility, Covanta Energy		
Project, Series A, AMT, 5.25%, 11/01/42 (a)	375	377,640
Port Authority of New York & New Jersey, ARB, Continental Airlines, Inc. & Eastern Air Lines, Inc.		
Project, LaGuardia, AMT, 9.13%, 12/01/15	480	487,421
		4,437,335
County/City/Special District/School District 39.9%		
City of New York New York, GO:		
Fiscal 2014, Sub-Series D-1, 5.00%, 8/01/31	245	280,410
Series A-1, 4.75%, 8/15/25	500	549,010
Series D, 5.38%, 6/01/32	15	15,062
Series G-1, 6.25%, 12/15/31	5	5,823
Sub-Series G-1, 6.25%, 12/15/18 (c)	245	287,542
Sub-Series G-1, 5.00%, 4/01/29	250	287,043
Sub-Series I-1, 5.38%, 4/01/36	450	508,509
City of New York New York, GO, Refunding:		
Series E, 5.50%, 8/01/25	455	559,363
Series J, 5.00%, 8/01/32	1,620	1,843,268
City of New York New York Convention Center Development Corp., Refunding RB, Hotel Unit Fee	,	
Secured:		
5.00%, 11/15/40	900	1,005,957
4.00%, 11/15/45	500	495,605
5.00%, 11/15/45	670	745,248
City of New York New York Industrial Development Agency, RB, PILOT:		,
CAB, Yankee Stadium Project, Series A (AGC), 0.00%, 3/01/41 (d)	4,155	1,331,428
CAB, Yankee Stadium Project, Series A (AGC), 0.00%, 3/01/43 (d)	2,000	584,640
CAB, Yankee Stadium Project, Series A (AGC), 0.00%, 3/01/42 (d)	500	152,835
CAB, Yankee Stadium Project, Series A (AGC), 0.00%, 3/01/45 (d)	950	252,510
Queens Baseball Stadium (AGC), 6.38%, 1/01/39	100	114,037
Queens Baseball Stadium (AMBAC), 5.00%, 1/01/39	325	332,563
Queens Baseball Stadium (AMBAC), 5.00%, 1/01/46	250	255,555
Yankee Stadium Project (NPFGC), 5.00%, 3/01/46	175	180,255
City of New York New York Transitional Finance Authority Future Tax Secured, RB, Sub-Series B-1,		
5.00%, 11/01/35	200	228,188
	Par	- ,
Municipal Bonds	(000)	Value
New York (continued)		
County/City/Special District/School District (concluded)		
City of Yonkers, GO, Refunding Series B (AGM), 5.00%, 8/01/23	\$ 100	\$ 118,419
Hudson Yards Infrastructure Corp., RB, Series A:		
5.00%, 2/15/47	650	679,640
(AGM), 5.00%, 2/15/47	750	785,970
(NPFGC), 4.50%, 2/15/47	790	820,375
(NPFGC), 5.00%, 2/15/47	465	486,204
New York Liberty Development Corp., Refunding RB:	100	
2nd Priority, Bank of America Tower at One Bryant Park Project, Class 2, 5.63%, 7/15/47	1,350	1,512,958
2nd Priority, Bank of America Tower at One Bryant Park Project, Class 2, 5.5%, 7/15/49	285	322,070
	200	022,070

3 World Trade Center Project, Class 2, 5.38%, 11/15/40 (a)	120	126,125	
4 World Trade Center Project, 5.00%, 11/15/31	750	849,757	
4 World Trade Center Project, 5.75%, 11/15/51	340	392,149	
7 World Trade Center Project, Class 1, 4.00%, 9/15/35	320	344,381	
7 World Trade Center Project, Class 2, 5.00%, 9/15/43	550	602,212	
7 World Trade Center Project, Class 3, 5.00%, 3/15/44	520	561,444	
		17,616,555	
Education 35.4%		17,010,555	
Amherst Development Corp., Refunding RB, University at Buffalo Foundation Faculty-Student Housing			
Corp., Series A (AGM), 4.63%, 10/01/40	140	147,440	
Build NYC Resource Corp., RB, South Bronx Charter School for International Cultures & The Arts	140	147,440	
Project, Series A, 5.00%, 4/15/33	200	203,156	
Build NYC Resource Corp., Refunding RB:	200	203,150	
5.00%, 6/01/32	450	508,504	
City University New York-Queens College Student Residences, LLC Project, Series A, 5.00%, 6/01/38	250	280,242	
Packer Collegiate Institute Project, 5.00%, 6/01/40	310	341,918	
City of New York New York Trust for Cultural Resources, RB, Juilliard School, Series A,	510	511,910	
5.00%, 1/01/39	250	276,105	
City of New York New York Trust for Cultural Resources, Refunding RB, Series A:	200	210,100	
American Museum of Natural History, 5.00%, 7/01/37	110	125,672	
Carnegie Hall, 4.75%, 12/01/39	400	433,240	
City of Troy New York Capital Resource Corp., Refunding RB, Rensselaer Polytechnic Institute Project,	.00	100,210	
Series A, 5.13%, 9/01/40	610	681,620	
City of Yonkers New York Industrial Development Agency, RB, Sarah Lawrence College Project, Series		,	
A, 6.00%, 6/01/41	250	282.257	
County of Cattaraugus New York, RB, St. Bonaventure University Project, 5.00%, 5/01/39	60	63,230	
County of Monroe New York Industrial Development Corp., RB, University of Rochester Project,		,	
Series A:			
5.00%, 7/01/31	500	554,540	
5.00%, 7/01/41	500	544,470	
County of Monroe New York Industrial Development Corp., Refunding RB, University of Rochester	000	0.1,1.0	
Project, Series A, 5.00%, 7/01/38	120	134,152	
County of Nassau New York Industrial Development Agency, Refunding RB, New York Institute of		10 1,102	
Technology Project, Series A, 4.75%, 3/01/26	200	211,466	
	200	211,100	

See Notes to Financial Statements.

ANNUAL REPORT

AUGUST 31, 2015

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BlackRock New York Municipal Bond Trust (BQH)

New York Conditioned) University Action Corp., RB, Hinaca College, Project (AGM), 5.50%, 701/33 \$ 100 \$ 111,398 Exercise Development Corp., Refunding RB, Hohar and William Smith Colleges, 5.25%, 901/44 160 His206 Litempleted Town Local Development Corp., Refunding RB, Adarbhin University Project, 5.00%, 1007/4 100 \$ 111,398 State of New York Dormitory Authority, ERB, Series B, 5.75%, 701/31 246 302,096 State of New York Dormitory Authority, RB, Softwart AC, BHAC, 5.50%, 701/31 246 302,096 State of New York Dormitory Authority, RB, Softwart AC, BHAC, 5.50%, 701/31 246 302,096 State Orker York Dormitory Facilies, Series A, 5.00%, 701/39 150 1155,998 Enchers College, Kuriversity System, Series A, 5.00%, 701/39 150 126,8480 Tormor College, Kuriversity System, Series A, 5.50%, 101/39 125 240,044 University System, Series A, 5.50%, 701/30 125 139,759 Entore Stote Stot		Par		
Education (concluded) Education (concluded) Education (see York Development Corp., Ref. Inface College Project (AGM), 5.50%, 701/33 5 0 5 111,238 Education (Corp., Refunding RB, Holpert and William Smith Colleges, 5.25%, 901/44 160 180,581 Hampstead Town Local Development Corp., Refunding RB, Adelphin University Project, 5.00%, 701/33 0 343,782 Education (Corp., Refunding RB, Holpert And Strip Project, 5.00%, 701/33 100 134, 232 State of New York Dormitory Authority, RB, Sries B, 5.75%, 31/576 State of New York Dormitory Authority, RB, Sries B, 5.75%, 101/04 50 562,095 State of New York Dormitory Authority, RB, Sries B, 5.75%, 101/04 50 562,095 Stries C, 5.00%, 701/32 100 562,095 Stries C, 5.00%, 701/30 150 165,098 Earther S, 100,197, 101/49 100 1153 163,510 Earther S, 100,197, 101/49 100 196,000 Stries C, 5.00%, 701/32 100 196,000 Stries C, 5.00%, 701/32 100 196,000 Stries C, 5.00%, 701/30 100 113,520 Stries C, 5.00%, 701/30 100 113,632 Stries C, 5.00%, 701/34 100 100 99,372 Stries C, 5.00%, 701/34 100,350 100,478 Stries C, 5.00%, 701/34 100,	Municipal Bonds	(000)	Value	
Contry of Tompkins New York Development Corp., RB, Ithaca College Popier (AGM), 5,598, 701/33 \$ 100 \$ 111,398 Eineru Development Corp., Refunding RB, Adeta Tabilitan Siniti College, 5,25%, 901/54 100 180,381 Hempstead Town Local Development Corp., Refunding RB, Adetphini University Project, 5,00%, 300 343,782 State of New York Dormitory Authority, RB, Series R, 5,75%, 315/56 300 343,782 State of New York Dormitory Authority, RB, Soft, 50%, 701/31 245 302,096 New York University, Series I, ABAR, CBHAC, So 50%, 701/32 500 562,095 State of New York University, Series I, ABAR, CBHAC, So 50%, 701/32 1800 1988,480 Parte C, Soft, University System, Sories A, 5.50%, 101/29 1992,326 1992,326 Dimersity of Rochester, Series A, 5.50%, 701/32 125 240,064 Dimersity of Rochester, Series A, 5.50%, 701/33 125 139,759 Dimersity of Rochester, Series A, 5.50%, 701/34 100 136,322 Dimersity of Rochester, Series A, 5.50%, 701/34 130 377,731 Dimersity of Rochester, Series A, 5.50%, 701/34 130 377,731 Dimersity of Rochester, Series A, 5.10%, 701/37 400 370,731				
Genevia Development Corp., Refunding RB, Adelphini University Project, 5.00%, 106 1001/34 105 118,206 300 38ate of New York Dormitory Authority, EBB, Scies B, 5.75%, 3/15/36 300 38ate of New York Dormitory Authority, BBB, Scies B, 5.75%, 3/15/36 300 State of New York Dormitory Authority, BBB, Scies B, 5.50%, 701/31 245 State of New York Dormitory Authority, BBB, Scies B, 5.50%, 701/31 245 State of New York Dormitory Facilities, Scries A, 5.00%, 701/32 500 State Of New York Dormitory Facilities, Scries A, 5.00%, 701/39 155 Touro College & University System, Scries A, 5.30%, 101/39 201 Touro College & University System, Scries A, 5.30%, 101/39 500 Touro College & University System, Scries A, 5.30%, 701/30 155 Touro College & University System, Scries A, 5.30%, 701/30 150 Touro College & University System, Scries A, 5.30%, 701/30 150 Touro College & University System, Scries A, 5.00%, 701/40 100 Touro College & University System, Scries A, 5.00%, 701/41 340 Browleyn Law School, 5.75%, 701/43 150 Connel University, Scries A, 5.00%, 701/41 340 Browleyn Law S	Education (concluded)			
Hempsteal Twon Local Development Corp., Refunding RB, Adelphini University Project, 5.00%, 105 118.206 State of New York Dornitory Authority, RB, Series B, 5.75%, 3/15/36 300 345,782 State of New York Dornitory Authority, RB, Series B, 5.07%, 3/15/36 300 345,282 New York University, Series I, AUMAC, BHAC, S.50%, 7/01/31 245 302,396 New York University, Series B, 5.00%, 7/01/42 500 562,995 Stries C, 5.00%, 7/01/42 500 565,898 Fachers College, K, Erise B, 5.00%, 7/01/42 18,800 1.066,840 Fouro College & University System, Series A, 5.25%, 101/34 250 270,920 Fouro College & University System, Series A, 5.25%, 101/34 100 113,652 Fouro College & University System, Series A, 5.25%, 7/01/35 100 113,652 Fouro College & University Robers, 7/01/43 100 113,652 Fouro College & University Robers, 7/01/43 100 113,652 Fouro All Mixer System, Series A, 5.00%, 7/01/35 400 444,744 Earch AL Marker, 701/43 100 193,7763 Earch AL Marker, Series A, 5.00%, 7/01/43 100 93,7763 Earch A				
100/124 105 118,206 State of New York Dornitory Authority, RB, Series B, 575%, 3/15/36 300 345,782 State of New York Dornitory Authority, RB: 300 345,782 Convert of the Sacred Heart (AGM), 575%, 110/140 300 346,282 New York University, Series B, 500%, 701/21 245 302,996 State Linversity Dynamic Pracinities, Series A, 5,50%, 701/39 150 165,598 Teachers College, Series B, 5,00%, 701/42 1,800 1,965,480 Touro College A University System, Series A, 5,52%, 101/39 215 240,684 Touro College A University System, Series A, 5,50%, 101/39 125 139,759 Touro College A University System, Series A, 5,50%, 101/39 125 139,759 State of New York, Dornitory Hachity, Refunding RE: 100 113,652 Barnard College, S, 500%, 701/34 130 169,486 Conduction Mount Sinai, Series A, 5,00%, 701/24 1,75 1,97,7631 Calam School of Medicine au Mount Sinai, Series A, 5,00%, 701/24 300 440,784 Calam School of Medicine au Mount Sinai, Series A, 5,00%, 701/24 300 440,782 State University, Series A, 5,0		160	180,581	
State of New York Domitory Authority, RB; 300 343,782 Convent of the Sacred Heart (AGM), 5.755, 11/01/40 300 348,282 New York University, Senies 1 (AMRAC, BHAC), 550%, 701/31 245 302,996 New York University, Senies 1, SMR, CH BHAC), 550%, 701/31 155 165,510 Steries C, SOM, 12/15/16 (c) 155 165,598 Teachers College, K University System, Series A, 5.25%, 101/34 250 270,920 Tomo College & University System, Series A, 5.52%, 101/34 250 356,835 Tomo College & University System, Series A, 5.52%, 101/39 151 199,236 University of Rochester, Series A, 5.00%, 701/39 125 199,236 University of Rochester, Series A, 5.00%, 701/34 120 113,632 University of Rochester, Series A, 5.00%, 701/34 125 199,379 State of New York Domitory Authority, Refunding RB: 100 113,632 Brand College, Series A, 5.00%, 701/34 145 501,947 Gradial University, Series A, 5.00%, 701/37 145 501,947 University Roches A, 500%, 701/37 145 501,947 Canin School of Medicine at Mount Sinal, Series A, 5.25%, 7				
Sate of New York Dominicry Authority, BR: Covert of the Sare Heart (ACM), 575%, 110140 30 348, 282 348, 282 349, 284, 340, 349, 284, 340, 349, 284, 340, 349, 284, 340, 349, 284, 340, 349, 349, 349, 349, 349, 349, 349, 349	10/01/34			
Convent of the Sacred Heart (AGM), 57%, 1/01/40 30 344, 282 New York University, Series I, AGM, 57%, 1/01/42 500 587 587 587 587 587 587 587 587 587 587		300	343,782	
New York University, Series A, 500%, 701/42 500 552.995 State University Series A, 500%, 701/42 150 165.998 Teachers College, Series A, 500%, 701/42 1,800 1.968.480 Tourno College A, University System, Series A, 5.50%, 101/34 290 270.920 Tourno College A, University System, Series A, 5.50%, 101/39 205 568.85 University Of Rochester, Series A, 5.15%, 701/39 215 240.684 University Of Rochester, Series A, 5.15%, 701/39 125 199.236 State of New York, 701/44 100 113.632 University Series A, 5.00%, 701/34 100 113.632 Torroklyn Law School, 5.75%, 701/30 125 139.759 Torroklyn Law School, 5.75%, 701/30 150 169.486 Toroklyn Law School, 5.75%, 701/30 150 169.486 Toroklyn Law School, 5.75%, 701/30 140 501 Toroklyn Law School, 700, 701/37 445 501.947 Calan School of Medicine at Mount Sinal, Series A, 5.00%, 701/37 445 501.947 State Oliversity, Series A, 5.00%, 701/32 190 930 401.732 State Oliversity, Series A, 5.00%, 701/32 190 350 410.732 State Oliversity, Series A, 5.00%, 701/32 100 93.92.140 100				
New York University, Series B, 5.00%, 7001/42 500 \$52, 995 Series C, 5.00%, 21/51/61 (c) 155 163,510 State University Dormitory Facilities, Series A, 5.00%, 7001/9 150 165,598 Touro College & University System, Series A, 5.00%, 7001/9 280 270,920 Touro College & University System, Series A, 5.50%, 1001/9 215 240,684 University of Rochester, Series A, 5.75%, 7001/9 175 199,236 University of Rochester, Series A, 5.75%, 7001/9 100 113,632 Brand College, Series A, 5.00%, 7001/3 125 139,799 Concoll University, Series A, 5.00%, 7001/40 100 199,486 Fornell University, Series A, 5.00%, 7001/40 100 99,372 New York University, Series A, 5.00%, 7001/42 1,75 1970,482 State University, Series A, 5.00%, 7001/42 1,75 1970,482 State University, Series A, 5.00%, 7001/42 250 284,745 State University, Series A, 5.00%, 7001/42 350 490,712 New York University, Series A, 5.00%, 7001/42 350 490,712 New York University, Series A, 5.00%, 7001/42 1,707 <t< td=""><td></td><td></td><td></td><td></td></t<>				
Series C, 500%, 12/15/16 (c) 153 163.510 State University States, S. 500%, 7001/32 1800 1.968.480 Torun College, & University System, Series A, 5.25%, 1/01/34 250 270.020 Torun College, & University System, Series A, 5.25%, 1/01/39 215 240.664 University of Rochester, Series A, 5.19%, 7/01/39 215 240.664 University of Rochester, Series A, 5.19%, 7/01/39 100 113.632 Barmard College, Series A, 5.00%, 7/01/44 100 113.632 State of New York, Dornitory, Authority, Refunding RB: 100 113.632 Grandb University, Series A, 5.00%, 7/01/44 100 113.632 State of New York, 7/01/45 400 440.784 Calm School of Medicine at Mount Sinai, Series A, 4.00%, 7/01/35 400 440.784 Calm School of Medicine at Mount Sinai, Series A, 5.00%, 7/01/37 445 501.947 New York University, Series A, 5.00%, 7/01/37 445 501.947 New York University, Series A, 5.00%, 7/01/37 30 410.732 State University, Series A, 5.00%, 7/01/37 30 400.732 State University, Series A, 5.00%, 7/01/37 455 501.947 New York University, Series A				
State Luiversity Dormitory Facilities, Series A, 500%, 7001/39 150 1.56, 998 Pearber College, Series A, 500%, 7001/42 250 270, 920 Torun College & University System, Series A, 5.50%, 101/39 500 556, 835 University of Rochester, Series A, 5.17%, 7001/39 215 240, 684 University of Rochester, Series A, 5.17%, 7001/39 115 199, 236 State of New York Dormitory Authority, Refunding RB:			562,995	
Feachers Collége, Series M, 5.00%, 701/42 1.800 1.968.480 Fouro College & University System, Series A, 5.25%, 101/34 250 270.909 Fouro College & University System, Series A, 5.25%, 101/39 215 240.684 University of Rochester, Series A, 5.15%, 701/39 175 199.236 Brand College, Series A, 5.05%, 701/34 100 113.632 Bronckyn Law School, 5.75%, 701/34 100 113.632 Bronckyn Law School, 5.75%, 701/34 100 99.372 Connell University, Series A, 5.00%, 701/44 340 377.631 Eachn School of Medicine at Mount Sinai, Series A, 4.00%, 701/35 400 440,784 Eachn School of Medicine at Mount Sinai, Series A, 5.00%, 701/42 1,750 1.970.482 Siddmore College, Series A, 5.00%, 701/42 250 284,745 Stude University, Series A, 5.00%, 701/42 250 284,745 Stude University Dormitory Facilities, Series A, 5.25%, 701/30 350 400,732 Stude University Dormitory Facilities, Series A, 5.25%, 701/32 500 588,130 Eachers College, 5.50%, 301/39 350 401,471 Stude University Eachner A, 52,5%, 701/30			,	
Touro College & University System, Series A, 5.25%, 10/124 250 270.920 Touro College & University System, Series A, 5.05%, 10/129 200 536.835 University of Rochester, Series A, 5.13%, 70/179 175 199.236 University of Rochester, Series A, 5.00%, 70/174 100 113.632 Torokyn Law School, 5.75%, 70/173 125 139,759 Commol College & Keise A, 5.00%, 70/174 100 113.632 Toroham University, Sories A, 5.00%, 70/174 340 377.631 Catan School of Medicine at Mouri Sinai, Series A, 5.00%, 70/175 340 377.631 Catan School of Medicine at Mouri Sinai, Series A, 5.00%, 70/172 445 500.1947 New York University, Series A, 5.00%, 70/172 1,750 1,970.482 State University Dormitory Facilities, Series A, 5.25%, 70/173 350 440.732 State University Dormitory Facilities, Series A, 5.25%, 70/173 350 440.831 State University Dormitory Facilities, Series A, 5.25%, 70/173 350 440.732 State University Dormitory Facilities, Series A, 5.25%, 70/173 350 440.732 State University Dormitory Facilities, Series A, 5.25%, 70/173 350 390.2140	State University Dormitory Facilities, Series A, 5.00%, 7/01/39		165,998	
Four College & University System, Series A, 5.30%, 10/139 215 240,0684 University of Rochester, Series A, 5.13%, 70/139 215 240,0684 University of Rochester, Series A, 5.13%, 70/139 175 199,236 State of New York Dormitory Authority, Refunding RB: 100 113,632 Branned College, Series A, 5.00%, 70/174 100 13,632 Strokly, Series A, 5.00%, 70/174 150 169,486 Fordhul University, Series A, 5.00%, 70/174 340 377,631 Edah School of Medicine at Mount Sinai, Series A, 5.00%, 70/173 445 501,947 New York University, Series A, 5.00%, 70/174 445 501,947 New York University, Series A, 5.00%, 70/178 250 284,745 State University Dormitory Facilities, Series A, 5.25%, 70/173 350 440,8051 Feachers College, 5.50%, 30/179 350 392,140 Veria University Dormitory Facilities, Series A, 5.25%, 70/173 500 558,130 County of Genese New York Local Development Corp., RE, 5.25%, 70/175 500 558,130 County of Genese New York Industrial Development Agency, Refunding RB, Unity Hospital of Rochester 370,397,398 C	Teachers College, Series B, 5.00%, 7/01/42	1,800	1,968,480	
Linversity of Rochester, Series A. 513%, 7001/39 175 240.684 University of Rochester, Series A. 575%, 7001/39 175 240.684 University Rochester, Series A. 575%, 7001/34 100 113.652 177 184 100 113.652 177 190 184 190 190 193.75 19 19 19 19 19 19 19 19 19 19 19 19 19	Touro College & University System, Series A, 5.25%, 1/01/34	250	270,920	
University of Rochester, Series A. 575%, 701/39 19236 175 199,236 175 199,236 175 199,236 175 199,236 195 195 195 195 195 195 195 195 195 195	Touro College & University System, Series A, 5.50%, 1/01/39	500	536,835	
State of New York Dormitory Authority, Refunding RB: Branard College, Series A, 500%, 701/34 100 113.6.82 Brooklyn Law School, 5.75%, 701/33 125 139.759 Comell University, Series A, 500%, 701/44 340 377.631 Cathan School of Medicine at Mount Sinai, Series A, 5.00%, 701/35 400 440,784 Cathan School of Medicine at Mount Sinai, Series A, 4.00%, 701/42 1.75 1.970,482 New York University, Series A, 5.00%, 701/42 1.75 9.977,482 New York University, Series A, 5.00%, 701/42 1.75 9.970,482 Skidmore College, Series A, 5.00%, 701/28 250 2.84,745 State University Dormitory Facilities, Series A, 5.25%, 701/30 350 401,0732 State University Dormitory Facilities, Series A, 5.25%, 701/32 350 408,051 Teachers College, 5.50%, 301/39 500 558,130 County of Dutches New York Industrial Land Development Corp., RB, 5.25%, 701/35 500 558,130 County of Genese New York Industrial Development Corp., RB, Nethert General Hospital Project, State, 1201/27 150 150,122 County of Monore New York Industrial Development Corp., RB, Reather General Hospital Project, State, 1201/37 370 397,398 County of Monor	University of Rochester, Series A, 5.13%, 7/01/39	215	240,684	
Barnard College, Series A, 500%, 701/24 100 113.632 Brooklyn Law School, 5.75%, 701/33 125 139.759 Cornell University, Series A, 500%, 701/40 150 169.486 Fordham University, Series A, 500%, 701/44 340 377.631 Cashn School of Medicine at Mount Sinai, Series A, 500%, 701/45 400 440.784 Icahn School of Medicine at Mount Sinai, Series A, 500%, 701/42 100 99.372 New York University, Series A, 500%, 701/42 1,750 1.970,482 Stidemore College, Series A, 500%, 701/42 250 2.84,745 Stide University Dormitory Facilities, Series A, 5.25%, 701/30 350 410,732 State University Dormitory Facilities, Series A, 5.25%, 701/32 350 400,871 Eachers College, 5.50%, 300/39 350 352,140 Eachers College, 5.00%, 701/22 350 401,471 County of Duchess New York Local Development Corp., RE, 5.25%, 701/35 500 558,130 County of Duchess New York Industrial Development Corp., RE, Sciew, 7,0140 350 401,471 County of Monroe New York Industrial Development Corp., Refunding RB, United Memorial Medical Center Project, 500%, 1201/27 370 </td <td>University of Rochester, Series A, 5.75%, 7/01/39</td> <td>175</td> <td>199,236</td> <td></td>	University of Rochester, Series A, 5.75%, 7/01/39	175	199,236	
Brocklyn Law School, 5.75%, 7001/3 125 139,759 Cornell University, Series A, 5.00%, 7001/40 150 169,486 Fordham University, Series A, 5.00%, 7001/35 400 4440,784 Icahn School of Medicine at Mount Sinai, Series A, 4.00%, 7/01/35 400 4407,784 Icahn School of Medicine at Mount Sinai, Series A, 5.00%, 7/01/3 445 501,947 New York University, Series A, 5.00%, 7/01/28 250 284,745 State University Dormitory Facilities, Series A, 5.25%, 7/01/30 350 410,732 State University Dormitory Facilities, Series A, 5.25%, 7/01/32 350 408,051 Teachers College, S.50%, 3/01/39 350 392,140 Vertifies Kinds, S.75%, 7/01/30 350 401,471 County of Durches New York Local Development Corp., RE, S.25%, 7/01/35 500 558,130 County of Genesee New York Industrial Development Corp., RE, Sc25%, 7/01/35 500 401,471 County of Genesee New York Industrial Development Corp., RE, Sc25%, 7/01/32 350 401,471 County of Genesee New York Industrial Development Corp., RE, Rochester General Hospital Project, St0%, 120/127 370 397,398 County of Genesee New York Industrial Develo	State of New York Dormitory Authority, Refunding RB:			
Brocklyn Law School, 5.75%, 701/3 125 139,759 Comell University, Series A, 5.00%, 701/40 150 169,486 Fordham University, Series A, 5.00%, 701/41 340 377,631 Cash School of Medicine at Mount Sinai, Series A, 4.00%, 701/35 400 440,784 Cashn School of Medicine at Mount Sinai, Series A, 5.00%, 701/42 1,750 1,970,482 New York University, Series A, 5.00%, 701/42 1,750 1,970,482 Skidmore College, Series A, 5.00%, 701/28 250 284,745 State University Dormitory Facilities, Series A, 5.25%, 701/30 350 400,732 State University Dormitory Facilities, Series A, 5.25%, 701/32 350 408,051 Teachers College, 5.50%, 3/01/39 350 392,140 Verta University Dormitory Facilities, Series A, S.25%, 701/35 500 558,130 County of Duchess New York Local Development Corp., Refunding RB, Health Quest System, Inc., Series A (AGM), 57%, 701/37 350 401,471 County of Genesee New York Industrial Development Corp., Refunding RB, United Memorial 150,122 150,122 County of Genesee New York Industrial Development Corp., Refunding RB, Unity Hospital Project, Sries A, 5.00%, 12/01/37 370 397,398 <td>Barnard College, Series A, 5.00%, 7/01/34</td> <td>100</td> <td>113,632</td> <td></td>	Barnard College, Series A, 5.00%, 7/01/34	100	113,632	
Cornell University, Series A, 500%, 701/40 150 169 486 Fordham University, 500%, 701/44 340 377,651 Cahn School of Medicine at Mount Sinai, Series A, 400%, 701/35 400 440,784 Cahn School of Medicine at Mount Sinai, Series A, 400%, 701/40 100 99,372 New York University, Series A, 500%, 701/42 1,750 1,970,482 Skidmore College, Series A, 500%, 701/42 2,50 284,745 Stidmore College, Series A, 500%, 701/32 350 400,732 Stidmore College, Series A, 500%, 701/32 350 408,051 Teachers College, 5,50%, 3/01/39 350 392,140 Intellines, Series A, 525%, 7/01/35 500 58,130 Connty of Dutchess New York Local Development Corp., Ref. 5,25%, 7/01/35 500 58,130 Connty of Mutustrial Land Development Agency, Refunding RB, United Memorial Medical Center Project, 5,00%, 120/127 50 150,122 Connty of Motustrial Development Corp., RF, Rochester General Hospital Project, 370 397,398 Connty of Motustrial Development Corp., RB, Saratoga Hospital Project, 370 397,398	Brooklyn Law School, 5.75%, 7/01/33	125	139,759	
Fordham University, 500%, 701/44 340 377, 631 Icahn School of Medicine at Mount Sinai, Series A, 4.00%, 701/35 400 440,784 Icahn School of Medicine at Mount Sinai, Series A, 4.00%, 701/35 400 440,784 New York University, Series A, 5.00%, 701/37 445 501,947 New York University, Series A, 5.00%, 701/28 250 284,745 Stiddmore College, Series A, 5.00%, 701/32 350 400,752 State University Dormitory Facilities, Series A, 5.25%, 701/30 350 408,051 Teachers College, 5.50%, 3/01/39 350 408,051 State University Dormitory Facilities, Series A, 5.25%, 7/01/32 500 558,130 Constry of Dutchess New York Local Development Corp., Ref, 5.25%, 7/01/35 500 558,130 Constry of Genesce New York Industrial Development Corp., Refunding RB, Health Quest System, Inc, Series A (AGN, 5.75%, 7/01/37 350 401,471 Constry of Genesce New York Industrial Development Corp., Refunding RB, United Memorial Medical Center Project, 5.00%, 120/127 370 397,398 County of Genesce New York Industrial Development Corp., Refunding RB, Unity Hospital of Rochester Project (FHA), 5.50%, 8.1/540 275 319,052 County of Genesce New York Industrial Development Agency, Refunding RB, Unity Hospital of Rocheste	Cornell University, Series A, 5.00%, 7/01/40			
Icahn School of Medicine at Mount Sinai, Series A, 5.00%, 7/01/35 400 440,784 Icahn School of Medicine at Mount Sinai, Series A, 5.00%, 7/01/40 100 99,372 New York University, Series A, 5.00%, 7/01/37 445 501.947 New York University, Series A, 5.00%, 7/01/42 1,750 1.970.482 Skidmore College, Series A, 5.00%, 7/01/28 250 284,745 State University Dormitory Facilities, Series A, 5.25%, 7/01/32 350 400,051 Teachers College, 5.50%, 3/01/39 350 350 392,140 State University Dormitory Facilities, Series A, 5.25%, 7/01/35 500 558,130 County of Dutchess New York Local Development Corp., RE, 5.25%, 7/01/35 500 558,130 County of Dutchess New York Local Development Corp., Refunding RB, Health Quest System, Inc., 350 401,471 Series A (AGM), 5.75%, 7/01/30 350 401,471 County of Dutchess New York Industrial Development Corp., Refunding RB, United Memorial 370 150,122 County of Monroe New York Industrial Development Corp., Refunding RB, Unity Hospital Project, Series B, 206%, 2071/37 370 397,398 County of Monroe New York Industrial Development Agency, Refunding RB, Unity Hospital of Rochester 275 319,052 <td< td=""><td>Fordham University, 5.00%, 7/01/44</td><td>340</td><td>377,631</td><td></td></td<>	Fordham University, 5.00%, 7/01/44	340	377,631	
Icahn School of Medicine at Mount Sinai, Series A, 400%, 7/01/40 100 99,372 New York University, Series A, 5.00%, 7/01/37 445 501,947 New York University, Series A, 5.00%, 7/01/28 250 284,745 State University Dormitory Facilities, Series A, 5.25%, 7/01/32 350 440,732 State University Dormitory Facilities, Series A, 5.25%, 7/01/32 350 408,051 Teachers College, 5.50%, 3/01/39 350 392,140 State University Dormitory Facilities, Series A, 5.25%, 7/01/32 500 558,130 County of Dutchess New York Local Development Corp., RB, 5.25%, 7/01/35 500 558,130 County of Dutchess New York Local Development Corp., RB, 5.25%, 7/01/35 500 558,130 County of Montoes New York Industrial Development Agency, Refunding RB, United Memorial Wedical Center Project, 5.00%, 12/01/27 150 150, 122 County of Monroe New York Industrial Development Corp., RB, Rochester General Hospital Project, Series A, 5.00%, 12/01/37 370 397,398 County of Monroe New York Industrial Development Corp., Refunding RB, Unity Hospital of Rochester Froject (FHA), 5.50%, 8/15/10 200 212,632		400		
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Buffalo & Erie County Industrial Land Development Corp., RB, 5.25%, 7/01/35 500 558,130 County of Dutchess New York Local Development Corp., Refunding RB, Health Quest System, Inc., Series A (AGM), 5.75%, 7/01/30 350 401,471 County of Genesee New York Industrial Development Agency, Refunding RB, United Memorial Medical Center Project, 5.00%, 12/01/27 150 150,122 County of Monroe New York Industrial Development Corp., RB, Rochester General Hospital Project, Series A, 5.00%, 12/01/37 370 397,398 County of Monroe New York Industrial Development Corp., Refunding RB, Unity Hospital of Rochester Project (FHA), 5.50%, 8/15/40 275 319,052 County of Saratoga New York Industrial Development Agency, RB, Saratoga Hospital Project, Series B, 2.25%, 12/01/32 80 87,898 Municipal Bonds (000) Value New York (continued) New York Industrial Development Agency, Refunding RB, Jefferson s Ferry Project, County of Suffolk New York Industrial Development Agency, Refunding RB, Jefferson s Ferry Project, 5.00%, 11/01/28 \$ 260 \$ 265,372 County of Suffolk New York Industrial Development Agency, Refunding RB, Jefferson s Ferry Project, 5.00%, 11/01/20 1,112,709 Series B, 6.00%, 11/01/30 1,112,709 Series B, 6.00%, 11/01/30 1,112,709 Series B, 6.00%, 11/01/30 1,112,709 Series B, 6.00%, 11/01/30 1,112,709 State of New York Local Development Corp., Refunding RB, Kendal On Hudson Project, 5.00%, 11/01/34 500 531,155 State of New York Local Development Corp., Refunding RB, Kendal On Hudson Project, 5.00%, 11/01/34 500 531,155 State of New York Dormitory Authority, RB: Mental Health Services (AGM), 5.00%, 8/15/18 (c) 5 5,601	Upplth 17.5%		15,610,676	
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Medical Center Project, 5.00%, 12/01/27150150, 122County of Monroe New York Industrial Development Corp., RB, Rochester General Hospital Project, Series A, 5.00%, 12/01/37370397,398County of Monroe New York Industrial Development Corp., Refunding RB, Unity Hospital of Rochester Project (FHA), 5.50%, 8/15/40275319,052County of Saratoga New York Industrial Development Agency, RB, Saratoga Hospital Project, Series B, 5.25%, 12/01/32200212,632County of Suffolk New York EDC, RB, Catholic Health Services, Series C, 5.00%, 7/01/328087,898Par Municipal BondsValueParMunicipal Bonds(000)ValueNew York (continued)500%, 11/01/30265,372County of Suffolk New York Industrial Development Agency, Refunding RB, Jefferson 's Ferry Project, 5.00%, 11/01/282660\$ 265,372County of Westchester New York Healthcare Corp., Refunding RB, Senior Lien: Remarketing, Series A, 5.00%, 11/01/301,0301,112,709Series B, 6.00%, 11/01/30200227,092227,092County of Westchester New York Local Development Corp., Refunding RB, Kendal On Hudson Project, 5.00%500531,155State of New York Dormitory Authority, RB: Mental Health Services (AGM), 5.00%, 8/15/18 (c)55,601	Series A (AGM), 5.75%, 7/01/30	350	401,471	
Series A, 5.00%, 12/01/37 37 397,398 County of Monroe New York Industrial Development Corp., Refunding RB, Unity Hospital of Rochester Project (FHA), 5.50%, 8/15/40 275 319,052 County of Saratoga New York Industrial Development Agency, RB, Saratoga Hospital Project, Series B, 5.25%, 12/01/32 200 212,632 County of Suffolk New York EDC, RB, Catholic Health Services, Series C, 5.00%, 7/01/32 80 87,898 Par Municipal Bonds (000) Value New York (continued) Health (concluded) County of Suffolk New York Industrial Development Agency, Refunding RB, Jefferson s Ferry Project, 5.00%, 11/01/28 \$ 260 \$ 265,372 County of Westchester New York Healthcare Corp., Refunding RB, Senior Lien: Remarketing, Series A, 5.00%, 11/01/30 1,112,709 Series B, 6.00%, 11/01/30 200 227,092 County of Westchester New York Local Development Corp., Refunding RB, Kendal On Hudson Project, 5.00%, 11/01/34 500 531,155 State of New York Dormitory Authority, RB: Mental Health Services (AGM), 5.00%, 8/15/18 (c) 5 5,601	County of Genesee New York Industrial Development Agency, Refunding RB, United Memorial Medical Center Project, 5.00%, 12/01/27	150	150,122	
County of Monroe New York Industrial Development Corp., Refunding RB, Unity Hospital of RochesterProject (FHA), 5.50%, 8/15/40275319,052County of Saratoga New York Industrial Development Agency, RB, Saratoga Hospital Project, Series B, 5.25%, 12/01/32200212,632County of Suffolk New York EDC, RB, Catholic Health Services, Series C, 5.00%, 7/01/328087,898Par Municipal BondsValueNew York (continued)777Health (concluded)8260\$265,372County of Suffolk New York Industrial Development Agency, Refunding RB, Jefferson s Ferry Project, 5.00%, 11/01/28\$260\$265,372County of Westchester New York Healthcare Corp., Refunding RB, Senior Lien: Remarketing, Series A, 5.00%, 11/01/301,0301,112,709County of Westchester New York Local Development Corp., Refunding RB, Kendal On Hudson Project, 5.00%, 11/01/34500531,155State of New York Dormitory Authority, RB: Mental Health Services (AGM), 5.00%, 8/15/18 (c)55,601		370	307 308	
Project (FHA), 5.50%, 8/15/40 County of Saratoga New York Industrial Development Agency, RB, Saratoga Hospital Project, Series B, 5.25%, 12/01/32 County of Suffolk New York EDC, RB, Catholic Health Services, Series C, 5.00%, 7/01/32 80 80 87,898 Par Municipal Bonds New York (continued) Health (concluded) County of Suffolk New York Industrial Development Agency, Refunding RB, Jefferson s Ferry Project, 5.00%, 11/01/28 County of Suffolk New York Healthcare Corp., Refunding RB, Senior Lien: Remarketing, Series A, 5.00%, 11/01/30 Series B, 6.00%, 11/01/30 County of Westchester New York Local Development Corp., Refunding RB, Kendal On Hudson Project, 5.00%, 11/01/34 State of New York Dormitory Authority, RB: Mental Health Services (AGM), 5.00%, 8/15/18 (c) 5 5 5 5 5 5 5 5 5 5 5 5 5		510	571,570	
County of Saratoga New York Industrial Development Agency, RB, Saratoga Hospital Project, Series B, 200 212,632 County of Suffolk New York EDC, RB, Catholic Health Services, Series C, 5.00%, 7/01/32 80 87,898 Par Municipal Bonds (000) Value New York (continued) Health (concluded) County of Suffolk New York Industrial Development Agency, Refunding RB, Jefferson s Ferry Project, 5.00%, 11/01/28 \$ 260 \$ 265,372 County of Suffolk New York Healthcare Corp., Refunding RB, Senior Lien: Remarketing, Series A, 5.00%, 11/01/30 \$ 1,030 1,112,709 Series B, 6.00%, 11/01/30 200 227,092 County of Westchester New York Local Development Corp., Refunding RB, Kendal On Hudson Project, 500 531,155 State of New York Dormitory Authority, RB: Mental Health Services (AGM), 5.00%, 8/15/18 (c) 5 5,601		275	310.052	
5.25%, 12/01/32200212,632County of Suffolk New York EDC, RB, Catholic Health Services, Series C, 5.00%, 7/01/328087,898ParMunicipal Bonds(000)ValueNew York (continued)10000ValueHealth (concluded)5260265,372County of Suffolk New York Industrial Development Agency, Refunding RB, Jefferson's Ferry Project, 5.00%, 11/01/28\$ 260\$ 265,372County of Suffolk New York Healthcare Corp., Refunding RB, Senior Lien: Remarketing, Series A, 5.00%, 11/01/301,0301,112,709Series B, 6.00%, 11/01/30200227,092200County of Westchester New York Local Development Corp., Refunding RB, Kendal On Hudson Project, 5.00%, 1/01/34500531,155State of New York Dormitory Authority, RB: Mental Health Services (AGM), 5.00%, 8/15/18 (c)55,601		215	519,052	
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Par (000)Par (000)Municipal Bonds(000)New York (continued)Health (concluded)County of Suffolk New York Industrial Development Agency, Refunding RB, Jefferson's Ferry Project, 5.00%, 11/01/28\$ 260County of Westchester New York Healthcare Corp., Refunding RB, Senior Lien: Remarketing, Series A, 5.00%, 11/01/30\$ 1,030Series B, 6.00%, 11/01/30200227,092County of Westchester New York Local Development Corp., Refunding RB, Kendal On Hudson Project, 5.00%, 1/01/34\$ 500\$ 531,155State of New York Dormitory Authority, RB: Mental Health Services (AGM), 5.00%, 8/15/18 (c)\$ 5\$ 5,601				
Municipal Bonds(000)ValueNew York (continued)New York Industrial Development Agency, Refunding RB, Jefferson's Ferry Project, 5.00%, 11/01/28\$ 260\$ 265,372County of Suffolk New York Industrial Development Agency, Refunding RB, Senior Lien: Remarketing, Series A, 5.00%, 11/01/30\$ 1,0301,112,709Series B, 6.00%, 11/01/30200227,092County of Westchester New York Local Development Corp., Refunding RB, Kendal On Hudson Project, 5.00%, 1/01/34\$ 500\$ 531,155State of New York Dormitory Authority, RB: Mental Health Services (AGM), 5.00%, 8/15/18 (c)\$ 5\$ 5,601	County of Suffork New Tork EDC, KD, Californic Health Services, Series C, 5.00%, 1/01/32		87,898	
New York (continued) Health (concluded) County of Suffolk New York Industrial Development Agency, Refunding RB, Jefferson s Ferry Project, 5.00%, 11/01/28 \$ 260 \$ 265,372 County of Westchester New York Healthcare Corp., Refunding RB, Senior Lien: Remarketing, Series A, 5.00%, 11/01/30 1,112,709 Series B, 6.00%, 11/01/30 200 2227,092 County of Westchester New York Local Development Corp., Refunding RB, Kendal On Hudson Project, 5.00%, 1/01/34 500 531,155 State of New York Dormitory Authority, RB: Mental Health Services (AGM), 5.00%, 8/15/18 (c) 5 5,601	Municipal Banda		Volue	
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Remarketing, Series A, 5.00%, 11/01/30 1,030 1,112,709 Series B, 6.00%, 11/01/30 200 227,092 County of Westchester New York Local Development Corp., Refunding RB, Kendal On Hudson Project, 500 531,155 5.00%, 1/01/34 500 531,155 State of New York Dormitory Authority, RB: 500 531,155 Mental Health Services (AGM), 5.00%, 8/15/18 (c) 5 5,601	5.00%, 11/01/28	\$ 260	\$ 265,372	
Series B, 6.00%, 11/01/30200227,092County of Westchester New York Local Development Corp., Refunding RB, Kendal On Hudson Project, 5.00%, 1/01/34500531,155State of New York Dormitory Authority, RB: Mental Health Services (AGM), 5.00%, 8/15/18 (c)55,601				
County of Westchester New York Local Development Corp., Refunding RB, Kendal On Hudson Project, 5.00%, 1/01/34 500 531,155 State of New York Dormitory Authority, RB: Mental Health Services (AGM), 5.00%, 8/15/18 (c) 5 5,601				
5.00%, 1/01/34 500 531,155 State of New York Dormitory Authority, RB: Mental Health Services (AGM), 5.00%, 8/15/18 (c) 5 5,601	Series B, 6.00%, 11/01/30	200	227,092	
Mental Health Services (AGM), 5.00%, 8/15/18 (c) 5 5,601	County of Westchester New York Local Development Corp., Refunding RB, Kendal On Hudson Project, 5.00%, 1/01/34	500	531,155	
Mental Health Services (AGM), 5.00%, 8/15/18 (c) 5 5,601	State of New York Dormitory Authority, RB:			
Mental Health Services (AGM), 5.00%, 2/15/22 330 366,554	Mental Health Services (AGM), 5.00%, 8/15/18 (c)	5	5,601	
	Mental Health Services (AGM), 5.00%, 2/15/22			

New York State Association for Retarded Children, Inc., Series B (AMBAC), 6.00%, 7/01/32	185	213,057	
New York University Hospitals Center, Series A, 5.75%, 7/01/31	220	252,569	
North Shore-Long Island Jewish Obligated Group, Series A, 5.75%, 5/01/19 (c)	500	581,890	
State of New York Dormitory Authority, Refunding RB:			
Miriam Osborn Memorial Home Association, 5.00%, 7/01/29	290	307,281	
Mount Sinai Hospital, Series A, 5.00%, 7/01/26	315	355,531	
North Shore-Long Island Jewish Obligated Group, Series A, 5.00%, 5/01/32	1,000	1,094,200	
North Shore-Long Island Jewish Obligated Group, Series E, 5.50%, 5/01/33	250	277,410	
		7,717,124	
Housing 4.9%		7,717,124	
City of New York New York Housing Development Corp., RB, Fund Grant Program, New York City			
Housing Authority Program, Series B1:			
5.25%, 7/01/32	735	847,992	
5.00%, 7/01/33	250	281,320	
City of New York New York Housing Development Corp., Refunding RB, M/F Housing, 8 Spruce	230	201,520	
Street, Class F, 4.50%. 2/15/48	500	520,120	
State of New York HFA, RB, M/F Housing, Highland Avenue Senior Apartments, Series A, AMT	500	520,120	
(SONYMA), 5.00%, 2/15/39	500	505,440	
(501114), 5.007, 215/57	500	505,440	
		2,154,872	
State 4.7%			
City of New York New York Transitional Finance Authority, BARB, Fiscal 2015, Series S-1,			
5.00%, 7/15/43	250	281,435	
State of New York, GO, Series A, 5.00%, 2/15/39	250	278,530	
State of New York Thruway Authority, RB, Transportation, Series A, 5.00%, 3/15/32	80	91,769	
State of New York Thruway Authority, Refunding RB, 2nd General Highway & Bridge Trust, Series A,			
5.00%, 4/01/32	1,000	1,132,690	
State of New York Urban Development Corp., RB, State Personal Income Tax, Series C, 5.00%, 3/15/30	250	288,797	
		2,073,221	
Tobacco 1.0%		2,073,221	
Counties of New York Tobacco Trust IV, Refunding RB, Settlement Pass-Through Turbo, Series A,			
6.25%, 6/01/41 (a)	200	205,142	
County of Chautauqua New York Tobacco Asset Securitization Corp., Refunding RB, 4.75%, 6/01/39	75	71,652	
County of Chautauqua ivew Tork Tobacco Asset Securitization Corp., Kerunung KB, 4.75%, 0/01/39	15	/1,032	

See Notes to Financial Statements.

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BlackRock New York Municipal Bond Trust (BQH)

	Par	¥7. 1
Municipal Bonds	(000)	Value
Vew York (concluded)		
obacco (concluded)		
County of Niagara New York Tobacco Asset Securitization Corp., Refunding RB, Asset-Backed,	¢ 170	¢ 107.505
.25%, 5/15/40	\$ 170	\$ 187,585
		464,379
ransportation 17.2%		404,579
letropolitan Transportation Authority, RB:		
edicated Tax Fund, Series A, 5.63%, 11/15/39	250	279,785
eries C, 6.50%, 11/15/28	700	820,659
eries D, 5.25%, 11/15/41	1,000	1,151,860
fetropolitan Transportation Authority, Refunding RB:	, , , , , , , , , , , , , , , , , , ,	
eries D, 5.25%, 11/15/30	250	291,228
eries D, 5.25%, 11/15/31	250	289,845
eries D, 5.25%, 11/15/32	170	195,894
eries F, 5.00%, 11/15/30	500	578,845
ort Authority of New York & New Jersey, ARB, Special Project, JFK International Air Terminal		
LC Project, Series 8, 6.00%, 12/01/42	500	581,170
ort Authority of New York & New Jersey, Refunding ARB:		
79th Series, 5.00%, 12/01/38	150	169,899
onsolidated, 146th Series, AMT (AGM), 4.50%, 12/01/34	500	511,405
onsolidated, 147th Series, AMT, 4.75%, 4/15/37	150	154,170
ort Authority of New York & New Jersey, Refunding RB:		
78th Series, AMT, 5.00%, 12/01/32	270	300,016
onsolidated, 189th Series, 5.00%, 5/01/45	575	652,257
tate of New York Thruway Authority, Refunding RB:		,
eneral, Series I, 5.00%, 1/01/37	500	559,720
eneral, Series I, 5.00%, 1/01/42	140	153,245
eries J, 5.00%, 1/01/41	250	277,845
riborough Bridge & Tunnel Authority, RB, General, Series A, 5.25%, 11/15/45	275	319,459
riborough Bridge & Tunnel Authority, Refunding RB, CAB (d):		
ub-Series A, 0.00%, 11/15/32	170	90.085
eneral, Series B, 0.00%, 11/15/32	400	213,444
, , ,		
		7,590,831
itilities 7.2%		
ong Island Power Authority, RB, General:		
lectric Systems, Series C (CIFG), 5.25%, 9/01/29	500	598,650
eries A (AGM), 5.00%, 5/01/36	225	248,035
ong Island Power Authority, Refunding RB, Electric System, Series A, 5.50%, 4/01/24	100	110,633
ew York City Water & Sewer System, Refunding RB, Water & Sewer System, 2nd General		
esolution, Fiscal 2015, Series HH, 5.00%, 6/15/39	250	285,967
tate of New York Power Authority, Refunding RB, Series A, 5.00%, 11/15/38	600	669,978
tility Debt Securitization Authority, Refunding RB, Restructuring, Series E, 5.00%, 12/15/41	1,115	1,265,269
		2 179 522
otal Municipal Bonds in New York		3,178,532
otal Municipal Bonds in New York		60,843,525
uerto Rico 0.6%		
lousing 0.6%		
uerto Rico Housing Finance Authority, Refunding RB, M/F Housing, Subordinate, Capital Fund		
Iodernization, 5.13%, 12/01/27	250	262,992
otal Municipal Bonds 138.5%		61,106,517
Iunicipal Bonds Transferred to	Par	
Yender Option Bond Trusts (e)	(000)	Value
ew York 19.8%		
Jounty/City/Special District/School District 7.3%		
ity of New York New York, GO, Sub-Series I-1, 5.00%, 3/01/36	\$ 250	\$ 281,080
• • • • • • • • • • • • • • • •		

City of New York New York Transitional Finance Authority, RB, Future Tax Secured,			
Sub-Series D-1, 5.00%, 11/01/38	825	923,142	
Hudson Yards Infrastructure Corp., RB, Fiscal 2012, Series A, 5.75%, 2/15/47 (f)	700	797,550	
New York Liberty Development Corp., Refunding RB, 7 World Trade Center Project, Class 1,			
5.00%, 9/15/40	1,050	1,196,559	
		3,198,331	
State 1.9%			
City of New York New York Transitional Finance Authority, BARB, Fiscal 2009, Series S-3,			
5.25%, 1/15/39	500	554,959	
Sales Tax Asset Receivable Corp., Refunding RB, Fiscal 2015, Series A, 5.00%, 10/15/31	255	300,780	
······································)	
		055 520	
		855,739	
Transportation 3.2%			
New York Liberty Development Corp., RB, 1 World Trade Center Port Authority Consolidated			
Bonds, 5.25%, 12/15/43	630	719,189	
State of New York Thruway Authority, Refunding RB, Transportation, Personal Income Tax, Series			
A, 5.00%, 3/15/31	600	694,632	
		1,413,821	
Utilities 7.4%			
City of New York New York Municipal Water Finance Authority, RB, Water & Sewer System,			
Fiscal 2009, Series A, 5.75%, 6/15/40	405	453,753	
City of New York New York Municipal Water Finance Authority, Refunding RB, Water & Sewer		,	
System, 2nd General Resolution:			
Fiscal 2011, Series HH, 5.00%, 6/15/32	990	1,133,738	
Fiscal 2012, Series BB, 5.00%, 6/15/44	1,500	1,665,781	
	1,000	1,000,701	
		3,253,272	
Total Municipal Bonds Transferred to			
Tender Option Bond Trusts 19.8%		8,721,163	
Total Long-Term Investments			
(Cost \$64,399,254) 158.3%		69,827,680	
(COSt (00307) 130070		07,027,000	

Short-Term Securities	Shares	
BIF New York Municipal Money Fund, 0.00% (g)(h)	1,383,932	1,383,932
Total Short-Term Securities		
(Cost \$1,383,932) 3.1%		1,383,932
Total Investments (Cost \$65,783,186) 161.4%		71,211,612
Other Assets Less Liabilities 0.2%		71,551
Liability for TOB Trust Certificates, Including Interest		
Expense and Fees Payable (11.5)%		(5,072,123)
VRDP Shares, at Liquidation Value (50.1)%		(22,100,000)
Net Assets Applicable to Common Shares 100.0%		\$ 44,111,040

See Notes to Financial Statements.

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AUGUST 31, 2015

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Schedule of Investments (continued)

BlackRock New York Municipal Bond Trust (BQH)

Notes to Schedule of Investments

- (a) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (b) Variable rate security. Rate shown is as of report date.
- (c) U.S. Government securities, held in escrow, are used to pay interest on this security, as well as to retire the bond in full at the date indicated, typically at a premium to par.
- (d) Zero-coupon bond.
- (e) Represent bonds transferred to a TOB Trust in exchange of cash and residual certificates received by the Trust. These bonds serve as collateral in a secured borrowing. See Note 4 of the Notes to Financial Statements for details of municipal bonds transferred to TOB Trusts.
- (f) All or a portion of security is subject to a recourse agreement, which may require the Trust to pay the liquidity provider in the event there is a shortfall between the TOB Trust Certificates and proceeds received from the sale of the security contributed to the TOB Trust or in the event of a default on the security. In the case of a shortfall or default, the aggregate maximum potential amount the Trust could ultimately be required to pay under the agreement, which expires on February 15, 2019, is 370,682.
- (g) During the year ended August 31, 2015, investments in issuers considered to be an affiliate of the Trust for purposes of Section 2(a)(3) of the 1940 Act were as follows:

	Shares Held at August 31,	Net	Shares Held at August 31,	
Affiliate	2014	Activity	2015	Income
BIF New York Municipal Money Fund	426,743	957,189	1,383,932	

(h) Represents the current yield as of report date.

For Trust compliance purposes, the Trust s sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Derivative Financial Instruments Outstanding as of August 31, 2015

Financial Futur	res Contracts			Notional
Contracts Short	Issue	Exchange	Expiration	Unrealized Value Appreciation

(41)	10-Year U.S. Treasury Note	Chicago Board of Trade	December 2015	\$ 5,209,563 \$	7,450
		-			

Derivative Financial Instruments Categorized by Risk Exposure

The following is a summary of the Trust s derivative financial instruments categorized by risk exposure. For information about the Trust s investment risks regarding derivative financial instruments, refer to the Notes to Financial Statements.

As of August 31, 2015, the fair values of derivative financial instruments were as follows:

					Foreign Currency l	Interest	
Derivative Financial Instruments		Commodity	Credit	Equity	Exchange	Rate	
Assets	Statements of Assets and Liabilities Location	Contracts	Contracts	Contracts	Contracts C	ontracts	Total
Financial futures contracts	Net unrealized appreciation ¹				\$	5 7,450	\$ 7,450
¹ Includes cumulative appreciation	(depreciation) on financial futures contracts, as re	ported in the S	Schedule of I	nvestments.	Only current	day s var	riation

margin is reported within the Statements of Assets and Liabilities. For the year ended August 31, 2015, the effect of derivative financial instruments in the Statements of Operations was as follows:

				Foreign	Interest	
	Commodity Contracts	Credit Contracts	Equity Contracts	Currency Exchange Contracts	Rate Contracts	Total
Net Realized Gain (Loss) from:						
Financial futures contracts					\$ (117,441)	\$ (117,441)
				Foreign	Interest	
	Commodity Contracts	Credit Contracts	Equity Contracts	Currency Exchange Contracts	Rate Contracts	Total
Net Change in Unrealized Appreciation (Depreciation) on:						
Financial futures contracts For the year ended August 31, 2015, the average qu	uarterly balances of ou	utstanding derivati	ve financial instru	iments were as fo	\$ 15,307 llows:	\$ 15,307

Financial futures contracts:			
Average notional value of contracts	short		\$ 6,499,242

See Notes to Financial Statements.

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BlackRock New York Municipal Bond Trust (BQH)

Fair Value Hierarchy as of August 31, 2015

Various inputs are used in determining the fair value of investments and derivative financial instruments. For information about the Trust s policy regarding valuation of investments and derivative financial instruments, refer to the Notes to Financial Statements.

The following tables summarize the Trust s investments and derivative financial instruments categorized in the disclosure hierarchy:

	Level 1	Level 2	Level 3	Total
Assets:				
Investments:				
Long-Term Investments ¹		\$ 69,827,680		\$ 69,827,680
Short-Term Securities	\$ 1,383,932			1,383,932
Total	\$ 1,383,932	\$ 69,827,680		\$ 71,211,612
¹ See above Schedule of Investments for values in each sector.	Level 1	Level 2	Level 3	Total
Derivative Financial Instruments ¹				
Assets:				
Interest rate contracts	\$ 7,450			\$ 7,450
Derivative financial instruments are financial futures contracts, which are	e valued at the unrealized a	noreciption (depreciption	on) on the instruc	nent

¹ Derivative financial instruments are financial futures contracts, which are valued at the unrealized appreciation (depreciation) on the instrument.

The Trust may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial statement purposes. As of August 31, 2015, such assets and/

or liabilities are categorized within the disclosure hierarchy as follows:

	Level 1	Level 2	Level 3	Total
Assets:				
Cash pledged for financial futures contracts	\$ 55,350			\$ 55,350
Liabilities:				
TOB Trust Certificates		\$ (5,070,215)		(5,070,215)
VRDP Shares		(22,100,000)		(22,100,000)
Total	\$ 55,350	\$ (27,170,215)		\$ (27,114,865)

During the year ended August 31, 2015, there were no transfers between levels.

See Notes to Financial Statements.

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Schedule of Investments August 31, 2015

BlackRock New York Municipal Income Quality Trust (BSE)

	Par		
Municipal Bonds	(000)	Value	
New York 121.0%			
Corporate 0.5%			
City of New York New York Industrial Development Agency, Refunding RB, Transportation	¢ 165	¢ 176.740	
Infrastructure Properties LLC, Series A, AMT, 5.00%, 7/01/28	\$ 165	\$ 176,748	
New York Liberty Development Corp., RB, Goldman Sachs Headquarters, 5.25%, 10/01/35	250	292,470	
		469,218	
County/City/Special District/School District 21.4%			
City of New York New York, GO, Fiscal 2014, Sub-Series D-1, 5.00%, 8/01/31	440	503,593	
City of New York New York, GO, Refunding, Series E:			
Fiscal 2014, 5.50%, 8/01/25	830	1,020,377	
5.00%, 8/01/30	1,000	1,141,360	
City of New York New York, GO, Series A-1, 5.00%, 8/01/35	200	228,166	
City of New York New York Convention Center Development Corp., Refunding RB:			
5.00%, 11/15/40	960	1,073,021	
4.00%, 11/15/45	1,000	991,210	
5.00%, 11/15/45	1,000	1,112,310	
City of New York New York Housing Development Corp., RB, Fund Grant Program, New York City			
Housing Authority Program, Series B1:		1.000	
5.25%, 7/01/32	915	1,055,663	
5.00%, 7/01/33	400	450,112	
City of New York New York Industrial Development Agency, RB, PILOT:	1 000	222.120	
CAB, Yankee Stadium Project, Series A (AGC), 0.00%, 3/01/39 (a)	1,000	355,150	
Queens Baseball Stadium (AGC), 6.38%, 1/01/39	150	171,056	
City of New York New York Transitional Finance Authority Future Tax Secured, RB, Sub-Series B-1,	125	101.000	
5.00%, 11/01/35	425	484,900	
City of New York New York Transitional Finance Authority Future Tax Secured, Refunding RB,	500	(01 509	
Series C, 5.00%, 11/01/30	590	691,598	
County of Erie New York Industrial Development Agency, RB, City School District of Buffalo Project,			
Series A:	200	230,714	
5.25%, 5/01/31 (AGM), 5.75%, 5/01/17 (b)	1,000	1,085,040	
County of Erie New York Industrial Development Agency, Refunding RB, City School District of	1,000	1,085,040	
Buffalo Project, 5.00%, 5/01/28	750	901,462	
Hudson Yards Infrastructure Corp., RB, Series A:	750	901,402	
Senior, Fiscal 2012, 5.75%, 2/15/47	1,000	1,139,450	
5.00%, 2/15/47	500	522,800	
(AGC), 5.00%, 2/15/47	1,250	1,309,950	
(AGM), 5.00%, 2/15/47	750	785,970	
(NPFGC), 4.50%, 2/15/47	1,000	1,038,450	
New York Liberty Development Corp., Refunding RB:	1,000	1,000,100	
4 World Trade Center Project, 5.00%, 11/15/31	1,000	1,133,010	
4 World Trade Center Project, 5.00%, 11/15/44	1,250	1,382,337	
4 World Trade Center Project, 5.75%, 11/15/51	545	628,592	
7 World Trade Center Project, Class 1, 4.00%, 9/15/35	1,100	1,183,809	
	,	,,	
		20,620,100	
Education 34.1%		20,020,100	
Build NYC Resource Corp., Refunding RB:			
City University New York-Queens, Series A, 5.00%, 6/01/38	250	280,243	
Ethical Culture Fieldston School Project, 5.00%, 6/01/33	300	338,208	
Ethical Culture Fieldston School Project, 5.00%, 6/01/35	350	392,420	
Ennear Culture Prelasion School Project, 5:00%, 0/01/55	Par	392,420	
Municipal Bonds	(000)	Value	
	(000)	1 aiuc	
New York (continued)	· · /		
New York (continued) Education (continued)			
New York (continued)	\$ 690	\$ 761,042	

City of New York Albany Capital Resource Corp., Refunding RB, Albany College of Pharmacy and			
Health Sciences, Series A:	195	105.000	
5.00%, 12/01/33	175	195,288	
4.00%, 12/01/34	130	130,894	
City of New York New York Trust for Cultural Resources, Refunding RB:			
American Museum of Natural History, Series A, 5.00%, 7/01/37	440	502,687	
American Museum of Natural History, Series A, 5.00%, 7/01/41	500	565,875	
Museum of Modern Art, Series 1A, 5.00%, 4/01/31	700	770,707	
Wildlife Conservation Society, Series A, 5.00%, 8/01/42	410	454,284	
City of Troy New York Capital Resource Corp., Refunding RB, Rensselaer Polytechnic Institute Project,			
Series A, 5.13%, 9/01/40	1,645	1,838,139	
County of Madison New York Capital Resource Corp., Refunding RB, Colgate University Project, Series			
A, 4.50%, 7/01/39	1,500	1,615,785	
County of Monroe New York Industrial Development Corp., RB, University of Rochester Project, Series			
A, 5.00%, 7/01/31	500	554,540	
County of Monroe New York Industrial Development Corp., Refunding RB, University of Rochester			
Project, Series A, 5.00%, 7/01/38	400	447,172	
County of Orange New York Funding Corp., Refunding RB, Mount St. Mary College Project, Series A:			
5.00%, 7/01/37	180	190,328	
5.00%, 7/01/42	115	119,854	
County of Schenectady New York Capital Resource Corp., Refunding RB, Union College,			
5.00%, 7/01/32	500	564,975	
County of Tompkins New York Development Corp., RB, Ithaca College Project (AGM), 5.50%, 7/01/33	250	278,495	
County of Tompkins New York Industrial Development Agency, RB, Civic Facility Cornell University			
Project, Series A, 5.00%, 7/01/37	1,000	1,137,790	
Dobbs Ferry Local Development Corp., RB, Mercy College Project:			
5.00%, 7/01/39	1,000	1,093,200	
5.00%, 7/01/44	500	541,905	
Hempstead Town Local Development Corp., Refunding RB, Adelphini University Project,			
5.00%, 10/01/34	310	348,989	
State of New York Dormitory Authority, ERB, Series B, 5.75%, 3/15/36	600	687,564	
State of New York Dormitory Authority, RB:	000	007,201	
Barnard College, Series A, 5.00%, 7/01/43	2,960	3,316,118	
Barnard College, Refunding, Series A, 5.00%, 7/01/34	200	227.264	
Convent of the Sacred Heart (AGM), 5.75%, 11/01/40	300	348,282	
Fordham University, Series A, 5.00%, 7/01/28	500	569,490	
Icahn School of Medicine, 5.00%, 7/01/35	1,600	1,763,136	
Icahn School of Medicine, 4.00%, 7/01/40	225	223,587	
New York University, Series B, 5.00%, 7/01/37	500	563,985	
New York University, Series C, 5.00%, 7/01/37 New York University, Series C, 5.00%, 7/01/18 (b)	1,000	1,114,130	
Rochester Institute of Technology, 5.00%, 7/01/40	550	619,564	
Series C, 5.00%, 12/15/16 (b)	945	996,880	
State University Dormitory Facilities, Series A, 5.00%, 7/01/40	600	675,888	
State Oniversity Dominiony Facilities, Series A, 5.00 //, 1/01/40	000	075,000	

See Notes to Financial Statements.

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BlackRock New York Municipal Income Quality Trust (BSE)

	Par	
Municipal Bonds	(000)	Value
New York (continued)		
Education (concluded)		
State of New York Dormitory Authority, RB (concluded):	¢ 1.000	¢ 1.125.220
State University Dormitory Facilities, Series A, 5.00%, 7/01/41	\$ 1,000	\$ 1,125,330
Teachers College, Series B, 5.00%, 7/01/42	500	546,800
The New School (AGM), 5.50%, 7/01/43	350	400,344
State of New York Dormitory Authority, Refunding RB:		
Barnard College, Series A, 4.00%, 7/01/36	190	196,080
Cornell University, Series A, 5.00%, 7/01/40	250	282,478
Fordham University, 4.13%, 7/01/39	330	339,709
Fordham University, 5.00%, 7/01/44	640	710,835
New York University, Series A, 5.00%, 7/01/37	745	840,338
Pratt Institute, Series A, 5.00%, 7/01/44	500	547,785
Rochester Institute of Technology, 4.00%, 7/01/32	395	406,652
State University Dormitory Facilities, Series A, 5.25%, 7/01/30	1,500	1,760,280
State University Dormitory Facilities, Series A, 5.25%, 7/01/32	600	699,516
State University Dormitory Facilities, Series A, 5.00%, 7/01/42	450	506,695
Town of Hempstead New York Local Development Corp., Refunding RB, Adelphi University Project,		
5.00%, 10/01/35	310	348,989
		32,940,539
Health 13.7%		
Buffalo & Erie County Industrial Land Development Corp., RB, 5.25%, 7/01/35	500	558,130
County of Dutchess New York Industrial Development Agency, RB, Vassar Brothers Medical Center		
(AGC), 5.50%, 4/01/30	500	571,945
County of Monroe New York Industrial Development Corp., RB, Rochester General Hospital Project,		
Series A, 5.00%, 12/01/37	850	912,942
County of Monroe New York Industrial Development Corp., Refunding RB, Unity Hospital of Rochester	000	,,
Project (FHA), 5.50%, 8/15/40	725	841,138
County of Suffolk New York Economic Development Corp., RB, Catholic Health Services, Series C,	/ 20	011,100
5.00%, 7/01/32	150	164,809
County of Westchester New York Healthcare Corp., Refunding RB, Senior Lien, Remarketing, Series A,	150	104,809
5.00%, 11/01/30	895	966,868
State of New York Dormitory Authority, RB:	075	900,808
Hudson Valley Hospital (BHAC) (FHA), 5.00%, 8/15/36	1,250	1,334,350
	5	
Mental Health Services (AGM), 5.00%, 8/15/18 (b)		5,601
Mental Health Services (AGM), 5.00%, 2/15/22	985	1,094,108
Mental Health Services (AGM), 5.00%, 8/15/18 (b)	5	5,601
Mental Health Services, 2nd Series (AGM), 5.00%, 8/15/18 (b)	5	5,601
New York University Hospitals Center, Series A, 6.00%, 7/01/40	250	286,405
North Shore-Long Island Jewish Obligated Group, Series D, 4.25%, 5/01/39	500	515,500
State of New York Dormitory Authority, Refunding RB:		520 (75
New York University Hospitals Center, Series A, 5.00%, 7/01/17 (b)	500	539,475
North Shore-Long Island Jewish Obligated Group, Series A, 5.00%, 5/01/32	750	820,650
North Shore-Long Island Jewish Obligated Group, Series A, 5.25%, 5/01/34	1,840 Par	2,031,986
Municipal Bonds	(000)	Value
New York (continued)		
Health (concluded)		
State of New York Dormitory Authority, Refunding RB (concluded):		
North Shore-Long Island Jewish Obligated Group, 5.00%, 5/01/43	\$ 1,600	\$ 1,756,752
North Shore-Long Island Jewish Obligated Group, 5:00%, 5:01/41	750	814,567
		13,226,428
Housing 1.4%		13,220,420
8	750	072 025
City of New York New York Housing Development Corp., RB, M/F Housing, Series B1, 5.25%, 7/01/30	750	873,825
City of New York New York Housing Development Corp., Refunding RB, M/F Housing, 8 Spruce Street, Class F, 4.50%, 2/15/48	500	520,120
		5/11/201

		1,393,945	
State 12.6%			
City of New York New York Transitional Finance Authority, BARB:			
Fiscal 2009, Series S-4 (AGC), 5.50%, 1/15/33	1,000	1,134,430	
Series S-2 (AGM) (NPFGC), 5.00%, 1/15/37	850	890,910	
Metropolitan Transportation Authority, Refunding RB, Dedicated Tax Fund:			
Series B, 5.00%, 11/15/34	540	610,205	
Sub-Series B-1, 5.00%, 11/15/31	750	851,348	
Sales Tax Asset Receivable Corp., Refunding RB, Series A, Fiscal 2015:			
5.00%, 10/15/31	750	884,648	
4.00%, 10/15/32	1,495	1,611,027	
State of New York Dormitory Authority, RB, General Purpose, Series B:			
5.00%, 3/15/37	1,000	1,119,830	
5.00%, 3/15/42	1,400	1,558,956	
State of New York Dormitory Authority, Refunding RB, School Districts Financing Program, Series A			
(AGM), 5.00%, 10/01/35	1,000	1,094,990	
State of New York Thruway Authority, RB, Transportation, Series A, 5.00%, 3/15/32	320	367,075	
State of New York Thruway Authority, Refunding RB, 2nd General Highway & Bridge Trust, Series A,			
5.00%, 4/01/32	250	283,173	
State of New York Urban Development Corp., RB, State Personal Income Tax, Series C:			
5.00%, 3/15/30	500	577,595	
5.00%, 3/15/32	1,000	1,147,110	
		12,131,297	
Tobacco 0.3%		12,131,297	
County of Niagara New York Tobacco Asset Securitization Corp., Refunding RB, Asset-Backed Bonds,			
5.25%, 5/15/40	290	319,998	
Transportation 23.5%			
Metropolitan Transportation Authority, RB:			
Series A, 5.00%, 11/15/27	575	660,974	
Series A-1, 5.25%, 11/15/34	270	309,444	
Series C, 6.50%, 11/15/28	750	879,277	
Series D, 5.25%, 11/15/41	2,000	2,303,720	
Series E, 5.00%, 11/15/38	650	722,904	
Series H, 5.00%, 11/15/25	1,500	1,773,480	
Metropolitan Transportation Authority, Refunding RB, Series D, 5.25%, 11/15/31	750	869,535	
Port Authority of New York & New Jersey, ARB, Consolidated, 183rd Series, 4.00%, 6/15/44	1,500	1,547,085	
Port Authority of New York & New Jersey, Refunding ARB, 179th Series, 5.00%, 12/01/38	245	277,502	

See Notes to Financial Statements.

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AUGUST 31, 2015

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BlackRock New York Municipal Income Quality Trust (BSE)

	Par	
Municipal Bonds	(000)	Value
New York (concluded)		
Transportation (concluded)		
Port Authority of New York & New Jersey, Refunding RB, Consolidated, 189th Series, 5.00%, 5/01/45	\$ 860	\$ 975,550
State of New York Thruway Authority, Refunding RB, General:		
Series H (AGM) (NPFGC), 5.00%, 1/01/37	4,000	4,308,280
Series I, 5.00%, 1/01/37	1,500	1,679,160
Series I, 5.00%, 1/01/42	425	465,209
Series K, 5.00%, 1/01/32	750	854,258
Triborough Bridge & Tunnel Authority, RB, General, Series A, 5.25%, 11/15/45 Triborough Bridge & Tunnel Authority, Refunding RB:	370	429,818
General, CAB, Series B, 0.00%, 11/15/32 (a)	1,250	667,013
General, Remarketing, Series A, 5.00%, 11/15/34	1,000	1,148,240
Series C, 5.00%, 11/15/38	1,000	1,098,110
Sub-Series A, 5.00%, 11/15/29	1,485	1,705,522
Utilities 13.5%		22,675,081
Albany Municipal Water Finance Authority, Refunding RB, Series A, 5.00%, 12/01/33	1,000	1,142,610
City of New York New York Municipal Water Finance Authority, Refunding RB, Water & Sewer	1,000	1,142,010
System, 2nd General Resolution:		
	1,000	1,143,870
Fiscal 2015, Series HH, 5.00%, 6/15/39 Series DD, 5.00%, 6/15/32	1,000	1,143,870
Long Island Power Authority, RB, General:	1,100	1,200,570
Electric Systems, Series C (CIFG), 5.25%, 9/01/29	1,000	1,197,300
Series A (AGM), 5.00%, 5/01/36	500	551,190
Long Island Power Authority, Refunding RB, Electric Systems, Series A:	300	551,190
	1.600	1,922,223
(AGC), 5.75%, 4/01/39	1,690 310	340,612
General, 5.00%, 9/01/44		
General (AGC), 6.00%, 5/01/33	2,000 635	2,308,800 730,567
State of New York Environmental Facilities Corp., RB, 5.00%, 9/15/40		
State of New York Power Authority, Refunding RB, Series A, 5.00%, 11/15/38	1,000	1,116,630
Utility Debt Securitization Authority, Refunding RB, Restructuring, Series E, 5.00%, 12/15/41	1,000	1,134,770
Western Nassau County Water Authority, RB, Series A, 5.00%, 4/01/40	250	279,008
		13,073,950
Total Municipal Bonds in New York		116,850,556
		110,050,550
Puerto Rico 1.8%		
Housing 1.8%		
Puerto Rico Housing Finance Authority, Refunding RB, M/F Housing, Subordinate, Capital Fund		
Modernization, 5.13%, 12/01/27	1,650	1.735.750
Woderin Zaron, 5.1570, 12/01/27	1,050	1,755,750
U.S. Virgin Islands 1.0%		
State 1.0%		
Virgin Islands Public Finance Authority, Refunding RB, Series C, 5.00%, 10/01/39	890	943.970
Total Municipal Bonds 123.8%	070	119,530,276
Municipal Bonds Transferred to	Par	119,550,270
Tender Option Bond Trusts (c)	(000)	Value
New York 34.7%	(000)	' aiuc
County/City/Special District/School District 9.9%		
City of New York New York, GO:		
Fiscal 2015, Series B, 4.00%, 8/01/32	\$ 1,790	\$ 1,864,965
Sub-Series C-3 (AGC), 5.75%, 8/15/28 (d)	1,000	\$ 1,804,905 1,142,120
Sub-Series C-5 (AOC), 5.15%, 8/15/28 (d) Sub-Series G-1, 5.00%, 4/01/29	1,000	1,142,120
Sub-Series G-1, 5.00%, 4/01/29 Sub-Series I-1, 5.00%, 3/01/36	250	281,080
City of New York New York Transitional Finance Authority, RB, Future Tax Secured, Sub-Series D-1,	230	201,000
	2 175	2 760 426
5.00%, 11/01/38 New York Liberty Development Corp., Refunding RB, 7 World Trade Center Project, Class 1,	2,475	2,769,426
5.00%, 9/15/40	2,085	2 376 024
J.00%, 9/1J/40	2,085	2,376,024

		9,581,785	
Education 5.2%			
State of New York Dormitory Authority, LRB, State University Dormitory Facilities, New York			
University, Series A, 5.00%, 7/01/35	1,999	2,270,961	
State of New York Dormitory Authority, RB, New York University, Series A (AMBAC), 5.00%,			
7/01/17 (b)	2,499	2,696,159	
		4,967,120	
State 4.2%		4,507,120	
Hudson Yards Infrastructure Corp., RB, Fiscal 2012, Series A, 5.75%, 2/15/47 (d)	1,800	2.050.843	
Sales Tax Asset Receivable Corp., Refunding RB, Fiscal 2015, Series A, 5.00%, 10/15/31	990	1,167,735	
State of New York Dormitory Authority, RB, General Purpose, Series C, 5.00%, 3/15/41	750	847,237	
······································		,	
		4.065.915	
Transportation 5.0%		4,065,815	
New York Liberty Development Corp., RB, 1 World Trade Center Port Authority Consolidated Bonds,			
5.25%, 12/15/43	3,495	3.989.787	
State of New York Thruway Authority, Refunding RB, Transportation, Personal Income Tax, Series A,	5,495	3,989,787	
5.00%, 3/15/31	800	926,176	
5.00%, 5/15/51	800	920,170	
		4,915,963	
Utilities 10.4%			
City of New York New York Municipal Water Finance Authority, RB, Water & Sewer System, Fiscal	105		
2009, Series A, 5.75%, 6/15/40	495	554,588	
City of New York New York Municipal Water Finance Authority, Refunding RB, Water & Sewer			
System, 2nd General Resolution:	2.240	2,575,201	
Fiscal 2011, Series HH, 5.00%, 6/15/32	2,249	2,575,301	
Fiscal 2012, Series BB, 5.00%, 6/15/44	2,011 405	2,232,146 462,203	
Series FF-2, 5.50%, 6/15/40		- ,	
Utility Debt Securitization Authority, Refunding RB, 5.00%, 12/15/41	3,719	4,220,061	
		10,044,299	
Total Municipal Bonds Transferred to			
Tender Option Bond Trusts 34.7%		33,574,982	
Total Long-Term Investments			
(Cost \$142,988,010) 158.5%		153,105,258	

See Notes to Financial Statements.

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BlackRock New York Municipal Income Quality Trust (BSE)

(Percentages shown are based on Net Assets)

Shares		Value
767,884	\$	767,884
		767,884
		153,873,142
		1,310,010
		(18,096,471)
		(40,500,000)
	\$	96,586,681
	767,884	767,884 \$

Notes to Schedule of Investments

(a) Zero-coupon bond.

(b) U.S. Government securities, held in escrow, are used to pay interest on this security, as well as to retire the bond in full at the date indicated, typically at a premium to par.

- (c) Represent bonds transferred to a TOB Trust in exchange of cash and residual certificates received by the Trust. These bonds serve as collateral in a secured borrowing. See Note 4 of the Notes to Financial Statements for details of municipal bonds transferred to TOB Trusts.
- (d) All or a portion of security is subject to a recourse agreement, which may require the Trust to pay the liquidity provider in the event there is a shortfall between the TOB Trust Certificates and proceeds received from the sale of the security contributed to the TOB Trust or in the event of a default on the security. In the case of a shortfall or default, the aggregate maximum potential amount the Trust could ultimately be required to pay under the agreements, which expire from February 15, 2017 to February 15, 2019, is \$1,482,732.
- (e) During the year ended August 31, 2015, investments in issuers considered to be an affiliate of the Trust for purposes of Section 2(a)(3) of the 1940 Act were as follows:

	Shares Held		Shares Held		
	at August 31,	Net	at August 31,		Realized
Affiliate	2014	Activity	2015	Income	Gains
BIF New York Municipal Money Fund	2,433,429	(1,665,545)	767,884		\$ 79

(f) Represents the current yield as of report date.

For Trust compliance purposes, the Trust s sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Financial Fu	utures Contracts			
Contracts				Notional Unrealized
Short	Issue	Exchange	Expiration	Value Appreciation
(78)	10-Year U.S. Treasury Note	Chicago Board of Trade	December 2015	\$ 9,910,875 \$ 14,173

Derivative Financial Instruments Categorized by Risk Exposure

The following is a summary of the Trust's derivative financial instruments categorized by risk exposure. For information about the Trust's investment risks regarding derivative financial instruments, refer to the Notes to Financial Statements.

As of August 31, 2015, the fair values of derivative financial instruments were as follows:

Derivative Financial Instruments	Statements of Assets and	Commodity	Credit	Equity	Foreign Currency Exchange	Interest Rate	
Assets	Liabilities Location	Contracts	Contracts	Contracts	Contracts	Contracts	Total
Financial futures contracts	Net unrealized appreciation ¹					\$ 14,173	\$ 14,173
¹ Includes comutative appreciation (depreciation) on financial futures contracts, as reported in the Schedule of Investments. Only current day s variation margin is reported within the Statements of Assets and Liabilities.							

See Notes to Financial Statements.

ANNUAL REPORT

BlackRock New York Municipal Income Quality Trust (BSE)

For the year ended August 31, 2015, the effect of derivative financial instruments in the Statements of Operations was as follows:

				Foreign	Interest	
	Commodity Contracts	Credit Contracts	Equity Contracts	Currency Exchange Contracts	Rate Contracts	Total
Net Realized Gain (Loss) from:						
Financial futures contracts					\$ (288,291)	\$ (288,291)
				Foreign	Interest	
				Currency		
	Commodity	Credit	Equity	Exchange	Rate	
	Contracts	Contracts	Contracts	Contracts	Contracts	Total
Net Change in Unrealized Appreciation (Depreciation) on:						
Financial futures contracts					\$ 33,496	\$ 33,496
For the year ended August 31, 2015, the average qu	arterly balances of ou	itstanding derivati	ive financial instru	iments were as fo	llows:	

Financial futures contracts:		
Average notional value of contracts	short	\$ 12,711,410

Fair Value Hierarchy as of August 31, 2015

Various inputs are used in determining the fair value of investments and derivative financial instruments. For information about the Trust s policy regarding valuation of investments and derivative financial instruments, refer to the Notes to Financial Statements.

The following tables summarize the Trust s investments and derivative financial instruments categorized in the disclosure hierarchy:

	Level 1	Level 2	Level 3	Total
Assets:				
Investments:				
Long-Term Investments ¹		\$ 153,105,258		\$ 153,105,258
Short-Term Securities	\$ 767,884			767,884
Total	\$ 767,884	\$ 153,105,258		\$ 153,873,142
¹ See above Schedule of Investments for values in each sector.				
	T and 1	L 1 2	I	T-4-1
	Level 1	Level 2	Level 3	Total
Derivative Financial Instruments ¹				
Assets:				

Interest rate contra	cts			\$ 1	4,173			
1		 				 	 	

¹ Derivative financial instruments are financial futures contracts, which are valued at the unrealized appreciation (depreciation) on the instrument.

14,173

\$

The Trust may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial statement purposes. As of August 31, 2015, such assets and/or liabilities are categorized within the disclosure hierarchy as follows:

Level 1	Level 2	Level 3	Total
\$ 105,300			\$ 105,300
	\$ (18,091,015)		(18,091,015)
	(40,500,000)		(40,500,000)
\$ 105,300	\$ (58,591,015)		\$ (58,485,715)
	\$ 105,300	\$ 105,300 \$ (18,091,015) (40,500,000)	\$ 105,300 \$ (18,091,015) (40,500,000)

During the year ended August 31, 2015, there were no transfers between levels.

See Notes to Financial Statements.

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Schedule of Investments August 31, 2015

BlackRock New York Municipal Income Trust II (BFY)

(Percentages shown are based on Net Assets)

	Par		
Municipal Bonds	(000)	Value	
New York 144.3%	(000)		
Corporate 12.4%			
Build NYC Resource Corp., Refunding RB, Pratt Paper, Inc. Project, AMT, 5.00%, 1/01/35 (a)	\$ 140	\$ 148,344	
City of New York New York Industrial Development Agency, ARB, AMT:			
American Airlines, Inc., JFK International Airport, 7.63%, 8/01/25 (b)	1,600	1,701,216	
American Airlines, Inc., JFK International Airport, 7.75%, 8/01/31 (b)	1,500	1,591,635	
British Airways PLC Project, 5.25%, 12/01/32	500	501,500	
City of New York New York Industrial Development Agency, RB, JFK International Airport Project,			
AMT, Series B, 2.00%, 8/01/28 (b)	500	500,895	
City of New York New York Industrial Development Agency, Refunding RB, Transportation			
Infrastructure Properties LLC, Series A, AMT, 5.00%, 7/01/28	330	353,496	
County of Essex New York Industrial Development Agency, RB, International Paper Co. Project, Series			
A, AMT, 6.63%, 9/01/32	200	222,782	
County of Suffolk New York Industrial Development Agency, RB, KeySpan Generation LLC, Port			
Jefferson, AMT, 5.25%, 6/01/27	2,500	2,532,550	
New York Liberty Development Corp., RB, Goldman Sachs Headquarters, 5.25%, 10/01/35	650	760,422	
Niagara Area Development Corp., Refunding RB, Solid Waste Disposal Facility, Covanta Energy			
Project, Series A, AMT, 5.25%, 11/01/42 (a)	625	629,400	
Port Authority of New York & New Jersey, ARB, Continental Airlines, Inc. & Eastern Air Lines, Inc.			
Project, LaGuardia, AMT, 9.13%, 12/01/15	680	690,513	
		9,632,753	
County/City/Special District/School District 38.3%		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
City of New York New York, GO:			
Series A-1, 4.75%, 8/15/25	500	549,010	
Fiscal 2014, Sub-Series D-1, 5.00%, 8/01/31	690	789.726	
Series G-1, 6.25%, 12/15/31	5	5,823	
Sub-Series G-1, 6.25%, 12/15/18 (c)	245	287,542	
Sub-Series I-1, 5.38%, 4/01/36	450	508,509	
Refunding Series A, 5.00%, 8/01/30	1,700	1,983,373	
City of New York New York, GO, Refunding, Series	,	,,	

City of New York New York, GO, Refunding, Series