

GAMCO Global Gold, Natural Resources & Income Trust by Gabelli
Form N-Q
November 27, 2012

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-21698

GAMCO Global Gold, Natural Resources & Income Trust by Gabelli

(formerly, The Gabelli Global Gold, Natural Resources & Income Trust)
(Exact name of registrant as specified in charter)

One Corporate Center
Rye, New York 10580-1422
(Address of principal executive offices) (Zip code)
Bruce N. Alpert

Gabelli Funds, LLC

One Corporate Center

Rye, New York 10580-1422
(Name and address of agent for service)

Registrant's telephone number, including area code: 1-800-422-3554

Date of fiscal year end: December 31

Date of reporting period: September 30, 2012

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct

comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments.

The Schedule(s) of Investments is attached herewith.

GAMCO Global Gold, Natural Resources & Income Trust by Gabelli

Third Quarter Report September 30, 2012

Portfolio Management Team

Caesar Bryan
To Our Shareholders,

Barbara G. Marcin, CFA

Vincent Hugonnard-Roche

For the quarter ended September 30, 2012, the net asset value (NAV) total return of the GAMCO Global Gold, Natural Resources & Income Trust by Gabelli (the Fund) was 10.8%, compared with total returns of 3.0% and 21.2% for the Chicago Board Options Exchange (CBOE) Standard & Poor's (S&P) 500 Buy/Write Index and the Philadelphia Gold & Silver Index, respectively. The total return for the Fund's publicly traded shares was 10.8%. The Fund's NAV per share was \$14.04, while the price of the publicly traded shares closed at \$14.40 on the NYSE MKT. See below for additional performance information.

Enclosed is the schedule of investments as of September 30, 2012.

Comparative Results

Average Annual Returns through September 30, 2012 (a) (Unaudited)

	Quarter	1 Year	3 Year	5 Year	Since Inception (03/31/05)
GAMCO Global Gold, Natural Resources & Income Trust by Gabelli					
NAV Total Return (b)	10.75%	12.05%	8.78%	(3.79)%	5.39%
Investment Total Return (c)	10.76	12.75	8.59	(3.12)	4.92
CBOE S&P 500 Buy/Write Index	2.98	25.31	9.28	2.12	4.19
Barclays Government/Credit Bond Index	1.67	5.49	6.43	6.57	5.81
Amex Energy Select Sector Index	11.16	28.02	12.96	1.42	9.26
Philadelphia Gold & Silver Index	21.24	3.24	4.91	2.51	9.96

(a) **Returns represent past performance and do not guarantee future results.** Investment returns and the principal value of an investment will fluctuate. When shares are sold, they may be worth more or less than their original cost. Current performance may be lower or higher than the performance data presented. Visit www.gabelli.com for performance information as of the most recent month end. Performance returns for periods of less than one year are not annualized. **Investors should carefully consider the investment objectives, risks, charges, and expenses of the Fund before investing.** The CBOE S&P 500 Buy/Write Index is an unmanaged benchmark index designed to reflect the return on a portfolio that consists of a long position in the stocks in the S&P 500 Index and a short position in a S&P 500 (SPX) call option. The Barclays Government/Credit Bond Index is a market value weighted index that tracks the performance of fixed rate, publicly placed, dollar denominated obligations. The Philadelphia Gold & Silver Index is an unmanaged indicator of stock market performance of large North American gold and silver companies, while the Amex Energy Select Sector Index is an unmanaged indicator of stock market performance of large U.S. companies involved in the development or production of energy products. Dividends and interest income are considered reinvested. You cannot invest directly in an index.

(b) Total returns and average annual returns reflect changes in the NAV per share and reinvestment of distributions at NAV on the ex-dividend date and are net of expenses. Since inception return is based on an initial NAV of \$19.06.

(c) Total returns and average annual returns reflect changes in closing market values on the NYSE MKT and reinvestment of distributions. Since inception return is based on an initial offering price of \$20.00.

GAMCO Global Gold, Natural Resources & Income Trust by Gabelli**Schedule of Investments September 30, 2012 (Unaudited)**

Shares		Market Value
	COMMON STOCKS 78.0%	
	Energy and Energy Services 33.4%	
450,000	Anadarko Petroleum Corp.(a)	\$ 31,464,000
269,500	Apache Corp.(a)	23,303,665
586,325	Baker Hughes Inc.(a)	26,519,480
855,000	BG Group plc	17,258,228
385,000	BP plc, ADR(a)	16,308,600
410,000	Cameron International Corp.	22,988,700
750,000	Canadian Natural Resources Ltd.	23,092,500
500,000	Canadian Oil Sands Ltd.	10,705,930
50,000	Chevron Corp.	5,828,000
350,000	Cobalt International Energy Inc. (a)	7,794,500
307,692	Comanche Energy Inc. (b)(c)(d)	0
385,000	Devon Energy Corp.(a)	23,292,500
75,000	EOG Resources Inc.(a)	8,403,750
150,000	FMC Technologies Inc.	6,945,000
400,000	Forest Oil Corp. .	3,380,000
666,600	Halliburton Co.(a)	22,457,754
240,000	Hess Corp.	12,892,800
150,000	Murphy Oil Corp.	8,053,500
530,000	Nabors Industries Ltd. (a)	7,435,900
250,000	National Oilwell Varco Inc.	20,027,500
100,000	Newfield Exploration Co.	3,132,000
231,800	Noble Energy Inc.	21,490,178
120,000	Occidental Petroleum Corp.	10,327,200
507,000	Petroleo Brasileiro SA, ADR(a)	11,630,580
200,000	Rowan Companies plc, Cl. A (a)	6,754,000
168,000	Royal Dutch Shell plc, Cl. A	5,810,973
410,000	Schlumberger Ltd.	29,655,300
2,200	Seadrill Ltd.	86,284
739,500	Suncor Energy Inc.(a)	24,292,575
1,000,000	Talisman Energy Inc.	13,320,000
600,000	The Williams Companies Inc.(a)	20,982,000
510,000	Total SA, ADR	25,551,000
123,200	Transocean Ltd. (a)	5,530,448
300,000	Tullow Oil plc	6,636,849
1,235,500	Weatherford International Ltd. (a)	15,666,140
175,000	Whiting Petroleum Corp.	8,291,500
		507,309,334
	Metals and Mining 44.6%	
769,000	Agnico-Eagle Mines Ltd.(a)	39,895,720
300,000	Alacer Gold Corp.	2,215,441
160,000	Allied Nevada Gold Corp. (a)	6,249,600
393,000	Anglo American plc	11,531,016
853,500	AngloGold Ashanti Ltd., ADR(a)	29,915,175
445,585	Antofagasta plc	9,080,505
273,750	AuRico Gold Inc.	1,910,775
1,190,000	Barrick Gold Corp.(a)	49,694,400
176,100	BHP Billiton Ltd., ADR(a)	12,082,221
1,070,000	Centamin plc	1,578,171
300,000	Compania de Minas Buenaventura SA, ADR	11,688,000
684,105	Comstock Mining Inc.	2,237,023
Shares		Market

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		Value
83,000	Detour Gold Corp.	\$ 2,315,828
1,100,000	Duluth Metals Ltd.	2,629,437
2,450,000	Eldorado Gold Corp.(a)	37,356,830
596,600	Franco-Nevada Corp.	35,167,297
62,500	Franco-Nevada Corp.(d)	3,684,137
509,900	Freeport-McMoRan Copper & Gold Inc.(a)	20,181,842
538,500	Fresnillo plc	16,113,178
2,858,400	Gold Fields Ltd., ADR(a)	36,730,440
100,000	Gold Resource Corp.	2,145,000
790,000	Goldcorp Inc.(a)	36,221,500
1,141,600	Harmony Gold Mining Co. Ltd., ADR(a)	9,600,856
1,779,700	Hochschild Mining plc	13,967,001
195,000	Hummingbird Resources plc	381,013
669,200	IAMGOLD Corp.	10,580,052
2,115,500	Kinross Gold Corp., New York(a)	21,599,255
3,592	Kinross Gold Corp., Toronto(a)	36,757
335,000	Kirkland Lake Gold Inc.	4,061,845
250,600	Lundin Mining Corp., OTC (a)	1,270,542
1,400,000	Lundin Mining Corp., Toronto	7,148,815
321,000	MAG Silver Corp.	3,931,279
375,000	Medusa Mining Ltd.	2,357,267
1,206,725	Newcrest Mining Ltd.(c)	35,839,732
424,500	Newmont Mining Corp.(a)	23,776,245
740,000	Osisko Mining Corp.	7,331,502
347,511	PanAust Ltd.	1,106,654
211,300	Peabody Energy Corp.(a)	4,709,877
850,000	Perseus Mining Ltd. (e)	2,507,375
600,000	Queenston Mining Inc.	2,453,464
250,000	Randgold Resources Ltd., ADR(a)	30,750,000
385,129	Red 5 Ltd.	571,277
948,400	Red 5 Ltd., ASE	1,406,800
400,000	Rio Tinto plc, ADR(a)	18,704,000
2,800,000	Romarco Minerals Inc. .	3,047,503
370,477	Royal Gold Inc.(a)	36,995,833
500,000	SEMAFO Inc.	2,283,593
1,060,000	Silver Lake Resources Ltd.	4,002,322
607,781	Turquoise Hill Resources Ltd.	5,153,983
484,097	Vale SA, ADR(a)	8,665,336
108,475	Vale SA, Cl. P, ADR	1,883,126
207,000	Witwatersrand Consolidated Gold Resources Ltd.	472,546
1,008,305	Xstrata plc	15,590,168
1,232,200	Yamana Gold Inc.(a)	23,547,342
		676,356,896
	TOTAL COMMON STOCKS	1,183,666,230
	RIGHTS 0.0%	
	Energy and Energy Services 0.0%	
3,800	CVR Energy Inc., expire 12/31/12 (c)	190

See accompanying notes to schedule of investments.

GAMCO Global Gold, Natural Resources & Income Trust by Gabelli

Schedule of Investments (Continued) September 30, 2012 (Unaudited)

Shares		Market Value
	WARRANTS 0.0%	
	Energy and Energy Services 0.0%	
34,091	Comanche Energy Inc., Cl. A, expire 06/18/13 (b)(c)(d)	\$ 0
36,197	Comanche Energy Inc., Cl. B, expire 06/18/13 (b)(c)(d)	0
82,965	Comanche Energy Inc., Cl. C, expire 06/18/13 (b)(c)(d)	0
		0
	Metals and Mining 0.0%	
66,667	Duluth Metals Ltd., expire 01/18/13 (b)(c)(d)	0
87,500	Franco-Nevada Corp., expire 06/16/17	783,237
		783,237
	TOTAL WARRANTS	783,237
	Principal Amount	
	CONVERTIBLE CORPORATE BONDS 0.3%	
	Metals and Mining 0.3%	
\$ 2,800,000	Detour Gold Corp., Cv. 5.500%, 11/30/17	3,003,308
1,500,000(f)	Wesdome Gold Inc. 7.000%, 05/24/17(b)(c)(e)	1,449,496
	TOTAL CONVERTIBLE CORPORATE BONDS	4,452,804
	CORPORATE BONDS 0.2%	
	Energy and Energy Services 0.2%	
4,144,074	Comanche Energy Inc., PIK, 15.500%, 06/13/13 (b)(c)(d)	0
2,000,000	OGX Petroleo e Gas Participacoes SA, 8.500%, 06/01/18(e)	1,810,000
500,000	Tesoro Corp., 9.750%, 06/01/19	581,250
		2,391,250
	TOTAL CORPORATE BONDS	2,391,250
	U.S. GOVERNMENT OBLIGATIONS 21.5%	
326,265,000	U.S. Treasury Bills, 0.080% to 0.150% , 10/04/12 to 04/04/13(g)	326,165,290
	TOTAL INVESTMENTS 100.0%	
	(Cost \$1,617,275,422)	\$ 1,517,459,001
	Aggregate tax cost	\$ 1,632,573,430

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Gross unrealized appreciation	\$ 58,267,130
Gross unrealized depreciation	(173,381,559)
Net unrealized appreciation/depreciation	\$ (115,114,429)

Number of Contracts		Expiration Date/ Exercise Price	Market Value
OPTIONS CONTRACTS WRITTEN (h) (4.7)%			
Call Options Written (4.3)%			
7,690	Agnico-Eagle Mines Ltd.	Nov. 12/45	\$5,913,610
3,000	Alacer Gold Corp.(i)	Oct. 12/7	144,950
800	Allied Nevada Gold Corp.	Dec. 12/40	248,000
800	Allied Nevada Gold Corp.	Dec. 12/45	114,000
850	Anadarko Petroleum Corp.	Nov. 12/72.50	196,350
1,750	Anadarko Petroleum Corp.	Nov. 12/75	262,500
1,900	Anadarko Petroleum Corp.	Nov. 12/77.50	199,500
393	Anglo American plc(j)	Dec. 12/2100	217,357
1,700	AngloGold Ashanti Ltd., ADR	Oct. 12/32	544,000
4,500	AngloGold Ashanti Ltd., ADR	Oct. 12/40	45,000
2,335	AngloGold Ashanti Ltd., ADR	Jan. 13/37	373,600
439	Antofagasta plc(j)	Dec. 12/1280	561,236
1,895	Apache Corp.	Oct. 12/90	115,595
800	Apache Corp.	Oct. 12/92.50	20,000
2,700	AuRico Gold Inc.	Dec. 12/8	94,500
900	AuRico Gold Inc.	Dec. 12/9	13,500
1,500	Baker Hughes Inc.	Oct. 12/44	325,500
2,863	Baker Hughes Inc.	Oct. 12/48	151,739
2,000	Baker Hughes Inc.	Dec. 12/50	214,460
500	Baker Hughes Inc.	Jan. 13/52.50	34,000
1,500	Barrick Gold Corp.	Oct. 12/34	1,140,000
5,050	Barrick Gold Corp.	Oct. 12/46	75,750
5,350	Barrick Gold Corp.	Jan. 13/44	1,032,550
465	BG Group plc(j)	Dec. 12/1400	105,124
1,761	BHP Billiton Ltd., ADR	Nov. 12/70	318,741
1,350	BP plc, ADR	Oct. 12/44	36,450
2,500	BP plc, ADR	Oct. 12/49	7,500
4,100	Cameron International Corp.	Nov. 12/60	430,500
1,000	Canadian Natural Resources Ltd.	Oct. 12/35	10,000
250	Canadian Natural Resources Ltd.	Nov. 12/35	7,500
2,000	Canadian Natural Resources Ltd.	Dec. 12/30	500,000
3,000	Canadian Natural Resources Ltd.	Dec. 12/31	585,000
1,250	Canadian Natural Resources Ltd.	Mar. 13/36	137,500
5,000	Canadian Oil Sands Ltd.(i)	Oct. 12/22	58,488
500	Chevron Corp.	Dec. 12/110	380,000
2,500	Cobalt International Energy Inc.	Oct. 12/30	62,500
1,000	Cobalt International Energy Inc.	Oct. 12/35	10,000
3,000	Compania de Minas Buenaventura SA, ADR .	Dec. 12/40	465,000

See accompanying notes to schedule of investments.

GAMCO Global Gold, Natural Resources & Income Trust by Gabelli

Schedule of Investments (Continued) September 30, 2012 (Unaudited)

Number of Contracts		Expiration Date/ Exercise Price	Market Value
OPTIONS CONTRACTS WRITTEN (h) (Continued)			
Call Options Written (Continued)			
830	Detour Gold Corp.(i)	Oct. 12/25	\$234,284
1,300	Devon Energy Corp.	Oct. 12/60	215,800
1,850	Devon Energy Corp.	Oct. 12/62.50	101,750
700	Devon Energy Corp.	Oct. 12/70	3,500
16,500	Eldorado Gold Corp.(i)	Nov. 12/13	3,784,712
8,000	Eldorado Gold Corp.(i)	Nov. 12/16	427,220
750	EOG Resources Inc.	Dec. 12/110	678,818
1,500	FMC Technologies Inc.	Oct. 12/45	296,250
4,000	Forest Oil Corp.	Nov. 12/9	220,000
3,491	Franco-Nevada Corp.(i)	Oct. 12/44	4,944,784
2,500	Franco-Nevada Corp.(i)	Oct. 12/46	3,026,142
600	Franco-Nevada Corp.(i)	Oct. 12/50	486,726
2,798	Freeport-McMoRan Copper & Gold Inc.	Nov. 12/39	635,146
1,150	Freeport-McMoRan Copper & Gold Inc.	Nov. 12/41	146,050
1,151	Freeport-McMoRan Copper & Gold Inc.	Nov. 12/44	54,097
590	Gold Fields Ltd., ADR	Oct. 12/14	5,900
19,884	Gold Fields Ltd., ADR	Oct. 12/15	49,710
8,110	Gold Fields Ltd., ADR	Nov. 12/14	194,640
1,000	Gold Resource Corp.	Dec. 12/25	57,500
5,900	Goldcorp Inc.	Oct. 12/41	2,896,900
2,000	Goldcorp Inc.	Jan. 13/47	600,000
6,666	Halliburton Co.	Oct. 12/35	353,298
1,000	Hess Corp.	Nov. 12/50	490,000
1,400	Hess Corp.	Nov. 12/55	273,000
3,992	IAMGOLD Corp.	Dec. 12/17	339,320
2,700	IAMGOLD Corp.	Jan. 13/17.50	229,500
12,541	Kinross Gold Corp.	Nov. 12/10	1,028,362
8,650	Kinross Gold Corp.	Nov. 12/11	302,750
600	Kirkland Lake Gold Inc.(i)	Oct. 12/13	12,206
1,750	Kirkland Lake Gold Inc.(i)	Oct. 12/14	9,790
1,000	Kirkland Lake Gold Inc.(i)	Jan. 13/14	61,031
11,506	Lundin Mining Corp.(i)	Oct. 12/5	234,076
5,000	Lundin Mining Corp.(i)	Oct. 12/6	45,774
3,210	MAG Silver Corp.(i)	Oct. 12/10	693,851
1,500	Murphy Oil Corp.	Oct. 12/55	131,250
3,800	Nabors Industries Ltd.	Dec. 12/17	79,800
1,500	Nabors Industries Ltd.	Dec. 12/18	14,250
2,500	National Oilwell Varco Inc.	Nov. 12/80	887,500
1,000	Newfield Exploration Co.	Jan. 13/35	107,500
1,000	Newmont Mining Corp.	Dec. 12/47	950,000
3,245	Newmont Mining Corp.	Dec. 12/60	464,035
750	Noble Energy Inc.	Nov. 12/90	390,000
1,068	Noble Energy Inc.	Nov. 12/95	264,330
500	Noble Energy Inc.	Nov. 12/97.50	76,250
700	Occidental Petroleum Corp.	Nov. 12/90	117,600
Number of Contracts		Expiration Date/ Exercise Price	Market Value
250	Occidental Petroleum Corp.	Nov. 12/92.50	\$24,000
7,400	Osisko Mining Corp.(i)	Oct. 12/10	188,180
347,000	PanAust Ltd.(k)	Oct. 12/3.15	74,436
1,158	Peabody Energy Corp.	Dec. 12/27	54,426
955	Peabody Energy Corp.	Dec. 12/28	31,515
3,000	Petroleo Brasileiro SA, ADR	Nov. 12/25	106,500

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1,250	Randgold Resources Ltd., ADR	Dec. 12/125	937,500
1,250	Randgold Resources Ltd., ADR	Jan. 13/130	825,000
4,000	Rio Tinto plc, ADR	Oct. 12/50	220,000
2,000	Rowan Companies plc, Cl. A	Oct. 12/34	180,000
168	Royal Dutch Shell plc, Cl. A	Dec. 12/22	81,386
2,119	Royal Gold Inc.	Oct. 12/70	6,357,000
485	Royal Gold Inc.	Oct. 12/72.50	1,328,900
1,100	Royal Gold Inc.	Oct. 12/75	2,739,000
4,100	Schlumberger Ltd.	Nov. 12/77.50	319,800
22	Seadrill Ltd.	Oct. 12/37.85	3,960
3,695	Suncor Energy Inc.	Jan. 13/35	439,705
3,700	Suncor Energy Inc.	Mar. 13/36	510,600
2,500	Talisman Energy Inc.	Oct. 12/12	350,000
7,500	Talisman Energy Inc.	Oct. 12/13	487,500
6,000	The Williams Companies Inc.	Nov. 12/32	2,070,000
3,400	Total SA, ADR	Nov. 12/50	595,000
1,700	Total SA, ADR	Nov. 12/52.50	127,500
1,232	Transocean Ltd.	Nov. 12/52.50	39,424
300	Tullow Oil plc(j)	Dec. 12/1300	542,574
2,000	Turquoise Hill Resources Ltd.(i)	Dec. 12/9	120,000
1,804	Turquoise Hill Resources Ltd.	Dec. 12/10	54,120
2,274	Turquoise Hill Resources Ltd.(i)	Dec. 12/11	39,795
4,570	Vale SA, ADR	Dec. 12/20	132,530
1,750	Whiting Petroleum Corp.	Dec. 12/55	227,500
1,002	Xstrata plc(j)	Dec. 12/1100	315,517
12,322	Yamana Gold Inc.	Oct. 12/16	3,881,430

TOTAL CALL OPTIONS WRITTEN

(Premiums received \$41,322,831)

65,172,200

Put Options Written (0.4)%

1,500	Agnico-Eagle Mines Ltd.	Nov. 12/35	7,500
700	Anadarko Petroleum Corp.	Nov. 12/62.50	67,550
700	Apache Corp.	Oct. 12/85	107,800
1,500	Barrick Gold Corp.	Oct. 12/30	4,500
450	BG Group plc(j)	Dec. 12/1200	294,298
700	BP plc, ADR	Oct. 12/40	17,500
1,200	Cabot Oil & Gas Corp.	Oct. 12/28	12,000

See accompanying notes to schedule of investments.

GAMCO Global Gold, Natural Resources & Income Trust by Gabelli

Schedule of Investments (Continued) September 30, 2012 (Unaudited)

Number of Contracts		Expiration Date/ Exercise Price	Market Value
OPTIONS CONTRACTS WRITTEN (h) (Continued)			
Put Options Written (Continued)			
1,000	Cameron International Corp.	Nov. 12/47	\$42,500
1,000	Canadian Natural Resources Ltd.	Dec. 12/28	105,000
1,200	Canadian Natural Resources Ltd.	Jan. 13/30	246,000
7,500	Cheniere Energy Inc.	Dec. 12/14	637,500
3,000	Chesapeake Energy Corp.	Oct. 12/10	3,000
2,000	Cobalt International Energy Inc.	Oct. 12/20	60,000
4,000	Cobalt International Energy Inc.	Jan. 13/20	690,000
1,000	ConocoPhillips	Nov. 12/50	20,500
800	ConocoPhillips	Nov. 12/52.50	33,600
2,000	Denbury Resources Inc.	Dec. 12/15	150,000
500	Devon Energy Corp.	Oct. 12/52.50	3,500
3,000	Encana Corp.	Oct. 12/18	15,000
650	EOG Resources Inc.	Oct. 12/75	4,875
5,000	Forest Oil Corp.	Nov. 12/7	150,000
5,000	Gold Fields Ltd., ADR	Dec. 12/11	113,050
3,000	Goldcorp Inc.	Oct. 12/30	12,000
1,000	Halliburton Co.	Oct. 12/25	3,000
1,800	Harmony Gold Mining Co. Ltd., ADR	Nov. 12/9	166,500
1,000	Hess Corp.	Nov. 12/47.50	78,000
1,100	Ivanhoe Mines Ltd.	Jan. 13/17.50	1,012,000
1,000	Marathon Oil Corp.	Oct. 12/24	4,500
1,000	Newmont Mining Corp.	Jan. 13/52.50	216,000
1,000	Noble Corp.	Dec. 12/28	29,000
750	Noble Energy Inc.	Nov. 12/80	48,750
500	Occidental Petroleum Corp.	Nov. 12/80	72,250
1,000	Oil States International Inc.	Dec. 12/75	377,500
2,500	Petroleo Brasileiro SA, ADR	Oct. 12/18	2,500
1,000	Pioneer Natural Resources Co.	Dec. 12/70	47,500
1,500	Randgold Resources Ltd., ADR	Jan. 13/105	487,500
1,000	Royal Gold Inc.	Oct. 12/65	10,000
2,000	Royal Gold Inc.	Oct. 12/67.50	20,000
2,000	Suncor Energy Inc.	Dec. 12/30	170,000
1,000	Suncor Energy Inc.	Jan. 13/30	111,000
1,700	The Williams Companies Inc.	Nov. 12/28	21,250
1,000	Transocean Ltd.	Nov. 12/45	254,000
Number of Contracts		Expiration Date/ Exercise Price	Market Value
1,300	Whiting Petroleum Corp.	Dec. 12/40	\$146,250
TOTAL PUT OPTIONS WRITTEN			
(Premiums received \$11,287,761)			6,075,173
TOTAL OPTIONS CONTRACTS WRITTEN			
(Premiums received \$52,610,592)			\$71,247,373
Aggregate premiums			\$(52,610,592)
Gross unrealized appreciation			\$16,707,036
Gross unrealized depreciation			(35,343,817)
Net unrealized appreciation/depreciation			\$(18,636,781)

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- (a) Securities, or a portion thereof, with a value of \$369,055,283 were pledged as collateral for options written.
- (b) Illiquid security.
- (c) Security fair valued under procedures established by the Board of Trustees. The procedures may include reviewing available financial information about the company and reviewing the valuation of comparable securities and other factors on a regular basis. At September 30, 2012, the market value of fair valued securities amounted to \$37,289,418 or 2.46% of total investments.
- (d) At September 30, 2012, the Fund held investments in restricted securities amounting to \$3,684,137 or 0.24% of investments, which were valued under methods approved by the Board of Trustees as follows:

Acquisition Shares/ Principal Amount	Issuer	Acquisition Date	Acquisition Cost	09/30/12 Carrying Value Per Unit
307,692	Comanche Energy Inc.	06/17/08	\$1,849,998	
62,500	Franco-Nevada Corp.	01/12/12	2,327,868	\$58.9462
34,091	Comanche Energy Inc., Cl. A Warrants expire 06/18/13	06/17/08	93,750	
36,197	Comanche Energy Inc., Cl. B Warrants expire 06/18/13	06/17/08	93,750	
82,965	Comanche Energy Inc., Cl. C Warrants expire 06/18/13	06/17/08	187,501	
66,667	Duluth Metals Ltd., Warrants expire 01/18/13	08/19/11		
\$4,144,074	Comanche Energy Inc., PIK, 15.50%, 06/13/13	06/17/08	4,078,465	

- (e) Security exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At September 30, 2012, the market value of Rule 144A securities amounted to \$5,766,871 or 0.38% of total investments.
- (f) Principal amount denoted in Canadian Dollars.

See accompanying notes to schedule of investments.

GAMCO Global Gold, Natural Resources & Income Trust by Gabelli

Schedule of Investments (Continued) September 30, 2012 (Unaudited)

- (g) At September 30, 2012, \$188,620,000 of the principal amount was pledged as collateral for options written.
- (h) At September 30, 2012, the Fund had entered into over-the-counter Option Contracts Written with Pershing LLC and Morgan Stanley.
- (i) Exercise price denoted in Canadian dollars.
- (j) Exercise price denoted in British pence.
- (k) Exercise price denoted in Australian dollars.
- Non-income producing security.
Represents annualized yield at date of purchase.
- ADR American Depositary Receipt
- PIK Payment-in-kind

Geographic Diversification	% of Market Value	Market Value
Long Positions		
North America	71.9%	\$ 1,090,800,520
Europe	13.2	201,098,111
Latin America	5.9	88,967,705
South Africa	5.1	76,719,017
Asia/Pacific	3.9	59,873,648
Total Investments	100.0%	\$ 1,517,459,001
Short Positions		
North America	(4.2)%	\$ (63,974,290)
Europe	(0.4)	(5,573,366)
South Africa	(0.1)	(757,660)
Latin America	(0.0)	(548,880)
Asia/Pacific	(0.0)	(393,177)
Total Investments	(4.7)%	\$ (71,247,373)

See accompanying notes to schedule of investments.

GAMCO Global Gold, Natural Resources & Income Trust by Gabelli

Notes to Schedule of Investments (Unaudited)

The Fund's schedule of investments is prepared in accordance with U.S. Generally Accepted Accounting Principles (GAAP), which may require the use of management estimates and assumptions. Actual results could differ from those estimates. The following is a summary of significant accounting policies followed by the Fund in the preparation of its schedule of investments.

Security Valuation. Portfolio securities listed or traded on a nationally recognized securities exchange or traded in the U.S. over-the-counter market for which market quotations are readily available are valued at the last quoted sale price or a market's official closing price as of the close of business on the day the securities are being valued. If there were no sales that day, the security is valued at the average of the closing bid and asked prices or, if there were no asked prices quoted on that day, then the security is valued at the closing bid price on that day. If no bid or asked prices are quoted on such day, the security is valued at the most recently available price or, if the Board of Trustees (the Board) so determines, by such other method as the Board shall determine in good faith to reflect its fair market value. Portfolio securities traded on more than one national securities exchange or market are valued according to the broadest and most representative market, as determined by Gabelli Funds, LLC (the Adviser).

Portfolio securities primarily traded on a foreign market are generally valued at the preceding closing values of such securities on the relevant market, but may be fair valued pursuant to procedures established by the Board if market conditions change significantly after the close of the foreign market, but prior to the close of business on the day the securities are being valued. Debt instruments with remaining maturities of sixty days or less that are not credit impaired are valued at amortized cost, unless the Board determines such amount does not reflect the securities' fair value, in which case these securities will be fair valued as determined by the Board. Debt instruments having a maturity greater than sixty days for which market quotations are readily available are valued at the average of the latest bid and asked prices. If there were no asked prices quoted on such day, the security is valued using the closing bid price. U.S. government obligations with maturities greater than sixty days are normally valued using a model that incorporates market observable data such as reported sales of similar securities, broker quotes, yields, bids, offers, and reference data. Certain securities are valued principally using dealer quotations.

Securities and assets for which market quotations are not readily available are fair valued as determined by the Board. Fair valuation methodologies and procedures may include, but are not limited to: analysis and review of available financial and non-financial information about the company; comparisons with the valuation and changes in valuation of similar securities, including a comparison of foreign securities with the equivalent U.S. dollar value ADR securities at the close of the U.S. exchange; and evaluation of any other information that could be indicative of the value of the security.

The inputs and valuation techniques used to measure fair value of the Fund's investments are summarized into three levels as described in the hierarchy below:

- Level 1 quoted prices in active markets for identical securities;
- Level 2 other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.); and
- Level 3 significant unobservable inputs (including the Fund's determinations as to the fair value of investments).

GAMCO Global Gold, Natural Resources & Income Trust by Gabelli**Notes to Schedule of Investments (Unaudited) (Continued)**

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input both individually and in the aggregate that is significant to the fair value measurement. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. The summary of the Fund's investments in securities and other financial instruments by inputs used to value the Fund's investments as of September 30, 2012 is as follows:

	Level 1 Quoted Prices	Valuation Inputs Level 2 Other Significant Observable Inputs	Level 3 Other Significant Unobservable Inputs	Total Market Value at 9/30/12
INVESTMENTS IN SECURITIES:				
ASSETS (Market Value):				
Common Stocks:				
Energy and Energy Services	\$ 507,309,334		\$ 0	\$ 507,309,334
Metals and Mining	640,517,164	\$ 35,839,732		676,356,896
Total Common Stocks	1,147,826,498	35,839,732	0	1,183,666,230
Rights(a)			190	190
Warrants:				
Energy and Energy Services			0	0
Metals and Mining	783,237		0	783,237
Total Warrants	783,237		0	783,237
Convertible Corporate Bonds		4,452,804		4,452,804
Corporate Bonds		2,391,250	0	2,391,250
U.S. Government Obligations		326,165,290		326,165,290
TOTAL INVESTMENTS IN SECURITIES				
ASSETS	\$1,148,609,735	\$368,849,076	\$190	\$1,517,459,001
INVESTMENTS IN SECURITIES:				
LIABILITIES (Market Value):				
EQUITY CONTRACTS:				
Call Options Written	\$ (38,850,993)	\$ (26,321,207)		\$ (65,172,200)
Put Options Written	(2,820,673)	(3,254,500)		(6,075,173)
TOTAL INVESTMENTS IN SECURITIES				
LIABILITIES	\$ (41,671,666)	\$ (29,575,707)		\$ (71,247,373)

(a) Please refer to the Schedule of Investments for the industry classifications of these portfolio holdings.

The Fund did not have transfers between Level 1 and Level 2 during the period ended September 30, 2012. The Fund's policy is to recognize transfers among Levels as of the beginning of the reporting period.

Additional Information to Evaluate Quantitative Information.

General. The Fund uses recognized industry pricing services approved by the Board and unaffiliated with the Adviser to value most of its securities, and uses broker quotes provided by market makers of securities not valued by these and other recognized pricing sources. Several different pricing feeds are received to value domestic equity securities, international equity securities, preferred equity securities, and fixed income securities. The data within these feeds is ultimately sourced from major stock exchanges and trading systems where these securities trade. The prices supplied by external sources are checked by obtaining quotations or actual transaction prices from market participants. If a price obtained from the pricing source is deemed unreliable, prices will be sought from another pricing service or from a broker/dealer that trades that security or similar securities.

Fair Valuation. Fair valued securities may be common and preferred equities, warrants, options, rights, and fixed income obligations. Where appropriate, Level 3 securities are those for which market quotations are

GAMCO Global Gold, Natural Resources & Income Trust by Gabelli

Notes to Schedule of Investments (Unaudited) (Continued)

not available, such as securities not traded for several days, or for which current bids are not available, or which are restricted as to transfer. Among the factors to be considered to fair value a security are recent prices of comparable securities that are publicly traded, reliable prices of securities not publicly traded, the use of valuation models, current analyst reports, valuing the income or cash flow of the issuer, or cost if the preceding factors do not apply. The circumstances of Level 3 securities are frequently monitored to determine if fair valuation measures continue to apply.

The Adviser reports quarterly to the Board the results of the application of fair valuation policies and procedures. These include back testing the prices realized in subsequent trades of these fair valued securities to fair values previously recognized.

Derivative Financial Instruments. The Fund may engage in various portfolio investment strategies by investing in a number of derivative financial instruments for the purposes of increasing the income of the Fund. Investing in certain derivative financial instruments, including participation in the options, futures, or swap markets, entails certain execution, liquidity, hedging, tax, and securities, interest, credit, or currency market risks. Losses may arise if the Adviser's prediction of movements in the direction of the securities, foreign currency, and interest rate markets is inaccurate. Losses may also arise if the counterparty does not perform its duties under a contract, or that, in the event of default, the Fund may be delayed in or prevented from obtaining payments or other contractual remedies owed to it under derivative contracts. The creditworthiness of the counterparties is closely monitored in order to minimize these risks. Participation in derivative transactions involves investment risks, transaction costs, and potential losses to which the Fund would not be subject absent the use of these strategies. The consequences of these risks, transaction costs, and losses may have a negative impact on the Fund's ability to pay distributions.

The Fund's derivative contracts held at September 30, 2012, if any, are not accounted for as hedging instruments under GAAP and are disclosed in the Schedule of Investments together with the related counterparty.

Swap Agreements. The Fund may enter into equity contract for difference swap transactions for the purpose of increasing the income of the Fund. The use of swaps is a highly specialized activity that involves investment techniques and risks different from those associated with ordinary portfolio security transactions. In an equity contract for difference swap, a set of future cash flows is exchanged between two counterparties. One of these cash flow streams will typically be based on a reference interest rate combined with the performance of a notional value of shares of a stock. The other will be based on the performance of the shares of a stock. Depending on the general state of short-term interest rates and the returns on the Fund's portfolio securities at the time an equity contract for difference swap transaction reaches its scheduled termination date, there is a risk that the Fund will not be able to obtain a replacement transaction or that the terms of the replacement will not be as favorable as on the expiring transaction. At September 30, 2012, the Fund held no investments in equity contract for difference swap agreements.

Options. The Fund may purchase or write call or put options on securities or indices for the purpose of increasing the income of the Fund. As a writer of put options, the Fund receives a premium at the outset and then bears the risk of unfavorable changes in the price of the financial instrument underlying the option. The Fund would incur a loss if the price of the underlying financial instrument decreases between the date the option is written and the date on which the option is terminated. The Fund would realize a gain, to the extent of the premium, if the price of the financial instrument increases between those dates. If a written call option

GAMCO Global Gold, Natural Resources & Income Trust by Gabelli

Notes to Schedule of Investments (Unaudited) (Continued)

is exercised, the premium is added to the proceeds from the sale of the underlying security in determining whether there has been a realized gain or loss. If a written put option is exercised, the premium reduces the cost basis of the security.

As a purchaser of put options, the Fund pays a premium for the right to sell to the seller of the put option the underlying security at a specified price. The seller of the put has the obligation to purchase the underlying security upon exercise at the exercise price. If the price of the underlying security declines, the Fund would realize a gain upon sale or exercise. If the price of the underlying security increases or stays the same, the Fund would realize a loss upon sale or at the expiration date, but only to the extent of the premium paid.

In the case of call options, these exercise prices are referred to as in-the-money, at-the-money, and out-of-the-money, respectively. The Fund may write (a) in-the-money call options when the Adviser expects that the price of the underlying security will remain stable or decline during the option period, (b) at-the-money call options when the Adviser expects that the price of the underlying security will remain stable, decline, or advance moderately during the option period, and (c) out-of-the-money call options when the Adviser expects that the premiums received from writing the call option will be greater than the appreciation in the price of the underlying security above the exercise price. By writing a call option, the Fund limits its opportunity to profit from any increase in the market value of the underlying security above the exercise price of the option. Out-of-the-money, at-the-money, and in-the-money put options (the reverse of call options as to the relation of exercise price to market price) may be utilized in the same market environments that such call options are used in equivalent transactions. Option positions at September 30, 2012 are reflected within the Schedule of Investments.

Securities Sold Short. The Fund may enter into short sale transactions. Short selling involves selling securities that may or may not be owned and, at times, borrowing the same securities for delivery to the purchaser, with an obligation to replace such borrowed securities at a later date. The proceeds received from short sales are recorded as liabilities and the Fund records an unrealized gain or loss to the extent of the difference between the proceeds received and the value of an open short position on the day of determination. The Fund records a realized gain or loss when the short position is closed out. By entering into a short sale, the Fund bears the market risk of an unfavorable change in the price of the security sold short. Dividends on short sales are recorded as an expense by the Fund on the ex-dividend date and interest expense is recorded on the accrual basis. The broker retains collateral for the value of the open positions, which is adjusted periodically as the value of the position fluctuates. At September 30, 2012, there were no short sales outstanding.

Foreign Currency Translations. The books and records of the Fund are maintained in U.S. dollars. Foreign currencies, investments, and other assets and liabilities are translated into U.S. dollars at current exchange rates. Purchases and sales of investment securities, income, and expenses are translated at the exchange rate prevailing on the respective dates of such transactions. Unrealized gains and losses that result from changes in foreign exchange rates and/or changes in market prices of securities have been included in unrealized appreciation/depreciation on investments and foreign currency translations. Net realized foreign currency gains and losses resulting from changes in exchange rates include foreign currency gains and losses between trade date and settlement date on investment securities transactions, foreign currency transactions, and the difference between the amounts of interest and dividends recorded on the books of the Fund and the amounts actually received. The portion of foreign currency gains and losses related to fluctuation in exchange rates between the initial purchase trade date and subsequent sale trade date is included in realized gain/(loss) on investments.

GAMCO Global Gold, Natural Resources & Income Trust by Gabelli

Notes to Schedule of Investments (Unaudited) (Continued)

Foreign Securities. The Fund may directly purchase securities of foreign issuers. Investing in securities of foreign issuers involves special risks not typically associated with investing in securities of U.S. issuers. The risks include possible revaluation of currencies, the inability to repatriate funds, less complete financial information about companies, and possible future adverse political and economic developments. Moreover, securities of many foreign issuers and their markets may be less liquid and their prices more volatile than securities of comparable U.S. issuers.

Foreign Taxes. The Fund may be subject to foreign taxes on income, gains on investments, or currency repatriation, a portion of which may be recoverable. The Fund will accrue such taxes and recoveries as applicable, based upon its current interpretation of tax rules and regulations that exist in the markets in which it invests.

Tax Information. The Fund intends to continue to qualify as a regulated investment company under Subchapter M of the Internal Revenue Code of 1986, as amended.

Under the Regulated Investment Company Modernization Act of 2010, the Fund will be permitted to carry forward for an unlimited period capital losses incurred in years beginning after December 22, 2010. As a result of the rule, post-enactment capital losses that are carried forward will retain their character as either short-term or long-term capital losses rather than being considered all short-term as under previous law.

The Fund intends to generate current income from short-term gains primarily through its strategy of writing (selling) covered call options on the equity securities in its portfolio. Because of its primary strategy, the Fund forgoes the opportunity to participate fully in the appreciation of the underlying equity security above the exercise price of the option. It also is subject to the risk of depreciation of the underlying equity security in excess of the premium received.

We have separated the portfolio managers' commentary from the financial statements and investment portfolio due to corporate governance regulations stipulated by the Sarbanes-Oxley Act of 2002. We have done this to ensure that the content of the portfolio managers' commentary is unrestricted. Both the commentary and the financial statements, including the portfolio of investments, will be available on our website at www.gabelli.com.

**AUTOMATIC DIVIDEND REINVESTMENT
AND VOLUNTARY CASH PURCHASE PLANS**

Enrollment in the Plan

It is the policy of GAMCO Global Gold, Natural Resources & Income Trust by Gabelli (the Fund) to automatically reinvest dividends payable to common shareholders. As a registered shareholder, you automatically become a participant in the Fund's Automatic Dividend Reinvestment Plan (the Plan). The Plan authorizes the Fund to credit shares of common stock to participants upon an income dividend or a capital gains distribution regardless of whether the shares are trading at a discount or a premium to net asset value. All distributions to shareholders whose shares are registered in their own names will be automatically reinvested pursuant to the Plan in additional shares of the Fund. Plan participants may send their stock certificates to American Stock Transfer (AST) to be held in their dividend reinvestment account. Registered shareholders wishing to receive their distribution in cash must submit this request in writing to:

GAMCO Global Gold, Natural Resources & Income Trust by Gabelli

c/o American Stock Transfer

6201 15th Avenue

Brooklyn, NY 11219

Shareholders requesting this cash election must include the shareholder's name and address as they appear on the share certificate. Shareholders with additional questions regarding the Plan or requesting a copy of the terms of the Plan may contact AST at (888) 422-3262.

If your shares are held in the name of a broker, bank, or nominee, you should contact such institution. If such institution is not participating in the Plan, your account will be credited with a cash dividend. In order to participate in the Plan through such institution, it may be necessary for you to have your shares taken out of street name and re-registered in your own name. Once registered in your own name, your dividends will be automatically reinvested. Certain brokers participate in the Plan. Shareholders holding shares in street name at participating institutions will have dividends automatically reinvested. Shareholders wishing a cash dividend at such institution must contact their broker to make this change.

The number of shares of common shares distributed to participants in the Plan in lieu of cash dividends is determined in the following manner. Under the Plan, whenever the market price of the Fund's common shares is equal to or exceeds net asset value at the time shares are valued for purposes of determining the number of shares equivalent to the cash dividends or capital gains distribution, participants are issued shares of common shares valued at the greater of (i) the net asset value as most recently determined or (ii) 95% of the then current market price of the Fund's common stock. The valuation date is the dividend or distribution payment date or, if that date is not a New York Stock Exchange (NYSE) trading day, the next trading day. If the net asset value of the common shares at the time of valuation exceeds the market price of the common shares, participants will receive shares from the Fund valued at market price. If the Fund should declare a dividend or capital gains distribution payable only in cash, AST will buy common stock in the open market, or on the NYSE or elsewhere, for the participants accounts, except that AST will endeavor to terminate purchases in the open market and cause the Fund to issue shares at net asset value if, following the commencement of such purchases, the market value of the common shares exceeds the then current net asset value.

The automatic reinvestment of dividends and capital gains distributions will not relieve participants of any income tax which may be payable on such distributions. A participant in the Plan will be treated for federal income tax purposes as having received, on a dividend payment date, a dividend or distribution in an amount equal to the cash the participant could have received instead of shares.

Voluntary Cash Purchase Plan

The Voluntary Cash Purchase Plan is yet another vehicle for our shareholders to increase their investment in the Fund. In order to participate in the Voluntary Cash Purchase Plan, shareholders must have their shares registered in their own name.

Participants in the Voluntary Cash Purchase Plan have the option of making additional cash payments to AST for investments in the Fund's shares at the then current market price. Shareholders may send an amount from \$250 to \$10,000. AST will use these funds to purchase shares in the open market on or about the 1st and 15th of each month. AST will charge each shareholder who participates a pro rata share of the brokerage commissions. Brokerage charges for such purchases are expected to be less than the usual brokerage charge for such transactions. It is suggested that any voluntary cash payments be sent to American Stock Transfer, 6201 15th Avenue, Brooklyn, NY 11219 such that AST receives such payments approximately 10 days before the 1st and 15th of the month. Funds not received at least five days before the investment date shall be held for investment until the next purchase date. A payment may be withdrawn without charge if notice is received by AST at least 48 hours before such payment is to be invested.

Shareholders wishing to liquidate shares held at AST must do so in writing or by telephone. Please submit your request to the above mentioned address or telephone number. Include in your request your name, address, and account number. The cost to liquidate shares is \$1.00 per transaction as well as the brokerage commission incurred. Brokerage charges are expected to be less than the usual brokerage charge for such transactions.

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For more information regarding the Dividend Reinvestment Plan and Voluntary Cash Purchase Plan, brochures are available by calling (914) 921-5070 or by writing directly to the Fund.

The Fund reserves the right to amend or terminate the Plan as applied to any voluntary cash payments made and any dividend or distribution paid subsequent to written notice of the change sent to the members of the Plan at least 90 days before the record date for such dividend or distribution. The Plan also may be amended or terminated by AST on at least 90 days written notice to participants in the Plan.

GAMCO GLOBAL GOLD, NATURAL RESOURCES & INCOME TRUST by Gabelli

AND YOUR PERSONAL PRIVACY

Who are we?

The GAMCO Global Gold, Natural Resources & Income Trust by Gabelli (the Fund) is a closed-end management investment company registered with the Securities and Exchange Commission under the Investment Company Act of 1940. We are managed by Gabelli Funds, LLC, which is affiliated with GAMCO Investors, Inc. GAMCO Investors, Inc. is a publicly held company that has subsidiaries that provide investment advisory or brokerage services for a variety of clients.

What kind of non-public information do we collect about you if you become a Fund shareholder?

When you purchase shares of the Fund on the New York Stock Exchange, you have the option of registering directly with our transfer agent in order, for example, to participate in our dividend reinvestment plan.

Information you give us on your application form. This could include your name, address, telephone number, social security number, bank account number, and other information.

Information about your transactions with us. This would include information about the shares that you buy or sell; it may also include information about whether you sell or exercise rights that we have issued from time to time. If we hire someone else to provide services like a transfer agent we will also have information about the transactions that you conduct through them.

What information do we disclose and to whom do we disclose it?

We do not disclose any non-public personal information about our customers or former customers to anyone other than our affiliates, our service providers who need to know such information, and as otherwise permitted by law. If you want to find out what the law permits, you can read the privacy rules adopted by the Securities and Exchange Commission. They are in volume 17 of the Code of Federal Regulations, Part 248. The Commission often posts information about its regulations on its website, www.sec.gov.

What do we do to protect your personal information?

We restrict access to non-public personal information about you to the people who need to know that information in order to provide services to you or the Fund and to ensure that we are complying with the laws governing the securities business. We maintain physical, electronic, and procedural safeguards to keep your personal information confidential.

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TRUSTEES AND OFFICERS

GAMCO GLOBAL GOLD, NATURAL RESOURCES & INCOME TRUST by Gabelli

One Corporate Center, Rye, NY 10580-1422

Trustees

Anthony J. Colavita

President,

Anthony J. Colavita, P.C.

James P. Conn

Former Managing Director &

Chief Investment Officer,

Financial Security Assurance Holdings Ltd.

Mario d Urso

Former Italian Senator

Vincent D. Enright

Former Senior Vice President &

Chief Financial Officer,

KeySpan Corp.

Frank J. Fahrenkopf, Jr.

President & Chief Executive Officer,

American Gaming Association

Michael J. Melarkey

Attorney-at-Law,

Avansino, Melarkey, Knobel & Mulligan

Salvatore M. Salibello

Certified Public Accountant,

Salibello & Broder, LLP

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Anthonie C. van Ekris

Chairman, BALMAC International, Inc.

Salvatore J. Zizza

Chairman, Zizza & Associates Corp.

Officers

Bruce N. Alpert

President & Acting Chief Compliance Officer

Agnes Mullady

Treasurer & Secretary

Carter W. Austin

Vice President

Molly A.F. Marion

Vice President & Ombudsman

Laurissa M. Martire

Vice President & Ombudsman

David I. Schachter

Vice President

Investment Adviser

Gabelli Funds, LLC

One Corporate Center

Rye, New York 10580-1422

Custodian

The Bank of New York Mellon

Counsel

Skadden, Arps, Slate, Meagher & Flom LLP

Transfer Agent and Registrar

American Stock Transfer and Trust Company

Stock Exchange Listing

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NYSE MKT Symbol:	Common	Series A
Shares Outstanding:	GGN	Preferred
	97,588,148	GGN PrA
		3,955,687

The Net Asset Value per share appears in the Publicly Traded Funds column, under the heading Specialized Equity Funds, in Monday's The Wall Street Journal. It is also listed in Barron's Mutual Funds/Closed End Funds section under the heading Specialized Equity Funds.

The Net Asset Value per share may be obtained each day by calling (914) 921-5070 or visiting www.gabelli.com.

The NASDAQ symbol for the Net Asset Value is XGGNX.

For general information about the Gabelli Funds, call **800-GABELLI** (800-422-3554), fax us at 914-921-5118, visit Gabelli Funds Internet homepage at: www.gabelli.com, or e-mail us at: closedend@gabelli.com

Notice is hereby given in accordance with Section 23(c) of the Investment Company Act of 1940, as amended, that the Fund may, from time to time, purchase its common shares in the open market when the Fund's shares are trading at a discount of 7.5% or more from the net asset value of the shares. The Fund may also, from time to time, purchase its preferred shares in the open market when the preferred shares are trading at a discount to the liquidation value.

Item 2. Controls and Procedures.

- (a) The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the 1940 Act) (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of the report that includes the disclosure required by this paragraph, based on their evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rules 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934, as amended (17 CFR 240.13a-15(b) or 240.15d-15(b)).

- (b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

Certifications pursuant to Rule 30a-2(a) under the 1940 Act and Section 302 of the Sarbanes-Oxley Act of 2002 are attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) GAMCO Global Gold, Natural Resources & Income Trust by Gabelli (formerly,
The Gabelli Global Gold, Natural Resources & Income Trust)

By (Signature and Title)* /s/ Bruce N. Alpert
Bruce N. Alpert, Principal Executive Officer

Date 11/27/12

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title)* /s/ Bruce N. Alpert
Bruce N. Alpert, Principal Executive Officer

Date 11/27/12

By (Signature and Title)* /s/ Agnes Mullady
Agnes Mullady, Principal Financial Officer and Treasurer

Date 11/27/12

* Print the name and title of each signing officer under his or her signature.