

BERKSHIRE HATHAWAY FINANCE CORP
Form FWP
January 03, 2011

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Pricing Term Sheet

BERKSHIRE HATHAWAY FINANCE CORPORATION

Pricing Term Sheet

\$375,000,000 Floating Rate Senior Notes due 2014

\$375,000,000 1.500% Senior Notes due 2014

\$750,000,000 4.250% Senior Notes due 2021

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| Issuer: | Berkshire Hathaway Finance Corporation |
| Guarantor: | Berkshire Hathaway Inc. |
| Ratings (Moody's/S&P/Fitch):* | Aa2/AA+/A+ (Stable/Stable/Stable) |
| Trade Date: | January 3, 2011 |
| Settlement Date: | January 11, 2011 (T+6) |

Floating Rate Senior Notes due 2014

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| Principal Amount: | \$375,000,000 |
| Maturity Date: | January 10, 2014 |
| Issue Price (Price to Public): | 100% |
| Gross Spread: | 20 bps |
| Proceeds to Issuer: | \$374,250,000 |
| Interest Rate Index: | Three-Month LIBOR (Reuters Page LIBOR01) |
| Spread to Index: | +33 bps |
| Day Count Convention: | Actual/360 |
| Interest Payment and Reset Dates: | Each January 10, April 10, July 10 and October 10, commencing April 10, 2011 |
| Interest Determination Dates: | Quarterly, on second London business day prior to applicable Interest Payment Date, except that initial Interest Determination Date will be January 7, 2011 |
| Optional Redemption: | None |
| Minimum Denomination: | \$2,000 and integral multiples of \$1,000 in excess thereof |
| CUSIP: | 084664 BP5 |
| ISIN: | US084664BP50 |

1.500% Senior Notes due 2014

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| Principal Amount: | \$375,000,000 |
| Maturity Date: | January 10, 2014 |
| Issue Price (Price to Public): | 99.732% |

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| Gross Spread: | 20 bps |
| Proceeds to Issuer: | \$373,245,000 |
| Interest Rate: | 1.500% per annum |
| Benchmark Treasury: | 0.75% due December 15, 2013 |
| Benchmark Treasury Yield: | 1.012% |
| Spread to Benchmark Treasury: | +58 bps |
| Yield to Maturity: | 1.592% |
| Interest Payment Dates: | Each January 10 and July 10, commencing July 10, 2011 |
| Make-Whole call: | At any time at Treasury plus 10 bps |
| Minimum Denomination: | \$2,000 and integral multiples of \$1,000 in excess thereof |
| CUSIP: | 084664 BR1 |
| ISIN: | US084664BR17 |

4.250% Senior Notes due 2021

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| Principal Amount: | \$750,000,000 |
| Maturity Date: | January 15, 2021 |
| Issue Price (Price to Public): | 99.645% |
| Gross Spread: | 42.5 bps |
| Proceeds to Issuer: | \$744,150,000 |
| Interest Rate: | 4.250% per annum |
| Benchmark Treasury: | 2.625% due November 15, 2020 |
| Benchmark Treasury Yield: | 3.344% |
| Spread to Benchmark Treasury: | +95 bps |
| Yield to Maturity: | 4.294% |
| Interest Payment Dates: | Each January 15 and July 15, commencing July 15, 2011 |
| Make-Whole call: | At any time at Treasury plus 15 bps |
| Minimum Denomination: | \$2,000 and integral multiples of \$1,000 in excess thereof |
| CUSIP: | 084664 BQ3 |
| ISIN: | US084664BQ34 |

Other Information

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| Joint Book-Running Managers: | Goldman, Sachs & Co. J.P. Morgan Securities LLC Wells Fargo Securities, LLC |
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*Note : A securities rating is not a recommendation to buy, sell or hold securities and may be revised or withdrawn at any time.

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Goldman, Sachs & Co. toll-free at (866) 471-2526, J.P. Morgan Securities LLC at (212) 834-4533 or Wells Fargo Securities, LLC at (800) 326-5897.