

INFOSYS TECHNOLOGIES LTD

Form 6-K

May 13, 2005

---

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

---

**Form 6-K**

**Report of Foreign Issuer**

**Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934**

**For the year ended March 31, 2005**

**Commission File Number 000-25383**

**Infosys Technologies Limited**

*(Exact name of Registrant as specified in its charter)*

**Not Applicable**

*(Translation of Registrant's name into English)*

**Bangalore, Karnataka, India**

*(Jurisdiction of incorporation or organization)*

Edgar Filing: INFOSYS TECHNOLOGIES LTD - Form 6-K

Electronics City, Hosur Road, Bangalore, Karnataka, India 560 100. +91-80-2852-0261

*(Address of principal executive offices)*

Indicate by check mark registrant files or will file annual reports under cover Form 20-F or Form 40-F:

Form 20-F ☒ Form 40-F ☐

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g 3-2(b) under the Securities Exchange Act of 1934.

Yes ☐ No ☒

If **Yes** is marked, indicate below the file number assigned to registrant in connection with Rule 2g 3-2(b).

**Not applicable.**

---

This Form 6-K contains our Annual Report for the fiscal year ended March 31, 2005, the Notice of the Annual General Meeting of the Shareholders dated April 14, 2005, and the Form of Voting Card, each of which will be mailed to holders of our Equity Shares on or about May 14, 2005. Also included in this Form 6-K is the Depositary's Notice of the Annual General Meeting of the Shareholders and the Form of Proxy Card, each of which will be mailed to holders of our American Depositary Shares on or about May 23, 2005. The information contained in this Form 6-K shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the Exchange Act), or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.































































Other income, net

15,000

41,000

90,000

104,000

Loss before income taxes

(522,000)

(2,034,000)

(1,671,000)

(3,807,000)



Income tax (benefit) provision

(70,000)

(74,000)

(121,000)

53,000

Net loss

\$(452,000)

\$(1,960,000)

\$(1,550,000)

\$(3,860,000)

Basic loss per share

\$ (.04)

\$ (.18)

\$ (.14)

\$ (.35)

Weighted average common shares

11,116,000

11,116,000

11,116,000

11,116,000

# PERFORMANCE TECHNOLOGIES, INCORPORATED AND SUBSIDIARIES

## RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

FOR THE THREE AND SIX MONTHS ENDED JUNE 30, 2011 AND 2010

(unaudited)

	Three Months Ended		Six Months Ended	
	June 30,		June 30,	
	2011	2010	2011	2010
<b>Gross Profit Reconciliation</b>				
GAAP gross profit	\$3,667,000	\$ 3,279,000	\$8,160,000	\$ 7,177,000
Amortization of purchased intangible assets <sup>(a)</sup>	279,000		534,000	
Stock-based compensation <sup>(b)</sup>	3,000	6,000	6,000	13,000
Non-GAAP gross profit	3,949,000	3,285,000	8,700,000	7,190,000
Non-GAAP gross profit percentage of sales	46.7%	44.1%	48.0%	48.6%
<b>Operating expense Reconciliation</b>				
GAAP operating expenses	4,204,000	5,354,000	9,921,000	11,088,000
Stock-based compensation <sup>(b)</sup>	(76,000)	(124,000)	(162,000)	(275,000)
Restructuring costs <sup>(c)</sup>	(60,000)	(64,000)	(182,000)	(127,000)
Other legal expenses <sup>(d)</sup>	(67,000)	(150,000)	(414,000)	(300,000)
Non-GAAP operating expenses	4,001,000	5,016,000	9,163,000	10,386,000
<b>Net Loss Reconciliation</b>				
GAAP net loss	(452,000)	(1,960,000)	(1,550,000)	(3,860,000)
Amortization of purchased intangible assets <sup>(a)</sup>	279,000		534,000	
Stock-based compensation <sup>(b)</sup>	79,000	130,000	168,000	288,000
Restructuring costs <sup>(c)</sup>	60,000	64,000	182,000	127,000
Other legal expenses <sup>(d)</sup>	67,000	150,000	414,000	300,000
Non-GAAP net income (loss)	\$ 33,000	\$(1,616,000)	\$ (252,000)	\$(3,145,000)
<b>Loss per Common Share</b>				
GAAP basic net loss per common share	\$ (.04)	\$ (.18)	\$ (.14)	\$ (.35)
	\$ .00	\$ (.15)	\$ (.02)	

Non-GAAP basic <sup>(e)</sup> net income (loss)	\$
per common share	(.28)

The Non-GAAP financial measures above, and its reconciliation to our GAAP results for the periods presented, reflect adjustments relating to the following items:

- (a) Amortization of purchased intangible assets - a non-cash expense arising from the acquisition of intangible assets that the Company is required to amortize over their expected useful life. The value of purchased intangible assets increased significantly as a result of the acquisition of the USP and SP2000 signaling technologies acquired from GENBAND.
- (b) Stock-based compensation costs - a non-cash expense incurred in accordance with share-based compensation accounting guidance.
- (c) Restructuring costs - costs incurred as a result of restructuring activities taken to bring operating expenses more in line with expected revenues.
- (d) Other legal costs - expenses not indicative of core operating activities.
- (e) Basic and diluted net income per common share are identical for the three months ended June 30, 2011.

- 7 -