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On August 27, 2003, the Board of Directors of Kookmin Bank has approved and ratified the following items:

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Exhibit 99.1 Stock Option Grant

On August 27, 2003, the Board of Directors has approved and ratified to grant Mr. Jin-Baek Jeong, who was newly elected as Chief Information Officer ("CIO") for its Information Technology Division, stock options to buy 30,000 registered common stock of Kookmin Bank.

Pursuant to the Article 13 of the Articles of Incorporation, this resolution is subject to the approval and ratification by the shareholders at the nearest forthcoming General Shareholders' Meeting.

1.1 Purpose of the grant

The purpose of the grant is to motivate the grantee to achieve the business targets.

1.2 Exercise method

Kookmin Bank may choose to grant stock by means of: 1) issuing new stock; 2) granting treasury stock; or 3) granting the equivalent amount of cash or treasury stock for the difference between the exercise price and the market price.

1.3 Exercise price: 40,500 Won

1.4 Exercise period

The exercise period is from August 28, 2006 to August 27, 2011.

1.5 Adjustment to the exercise price and the number of options

In the event of any right offering, stock dividend, transfer of reserves to capital, stock split, reverse split, or merger, which require adjustments to the price or the number of stock after the option grant date, the Board of Directors may adjust the number of options and the exercise price to reflect the changes.

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Exhibit 99.2 Cancellation of Granted Stock Option

On August 27, 2003, the board of directors of Kookmin Bank has approved and ratified to cancel stock options, granted on March 22, 2002 as described below.

2.1 Grantee and the number of shares to be cancelled

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- . Name of Grantee: Jae-In Suh
- . Number of shares to be cancelled: 30,000 shares
- 2.2 Exercise price: 57,100 Won
- 2.3 Exercise period: March 23, 2005 to March 22, 2010
- 2.4 Reasons for the cancellation

Mr. Jae-In Suh, who had been appointed as Chief Information Officer ("CIO") on January 9, 2002, resigned on July 18, 2003, and accordingly he fell short of minimum required period of service for the rights to the stock option granted at the time of CIO appointment.

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Exhibit 99.3 Revised Terms and Conditions of Strategic Alliance Agreement between Kookmin Bank and ING Group

On August 27, 2003, the Board of Directors has approved and ratified the revised terms and conditions of the strategic alliance agreement with ING Group. The key summary of the revised agreement is as follows;

3.1 Strategic alliance

Exclusive alliance on bancassurance business has been revised as commercial relationship-based alliance.

3.2 ING's stake in Kookmin Bank

ING is required to hold its current stake of 3.87%(12,716,691 shares) in Kookmin Bank.

3.3 Mutual stake in ING Life Insurance Company, Korea and KB Investment Trust Management

Kookmin Bank and ING agreed to hold current mutual investment in ING Life Insurance Company, Korea Ltd. (20% owned by Kookmin Bank and 80% by ING Insurance International B.V.) and KB Investment Trust Management Ltd. (80% owned by Kookmin Bank and 20% by ING Insurance International B.V.) until the revised date of August 29, 2006 (previously, it was December 4, 2008).

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Exhibit 99.4 Purchase of Treasury Stock

On August 27, 2003, the Board of directors of Kookmin Bank has approved and ratified to purchase 650,000 shares of treasury stock through the Korea Stock Exchange (KSE) for settlement of possible exercise of stock options.

4.1 Purchase price

The Bank will put its buy orders during the opening auction of the KSE, and the bid price shall be in the range between 100% and 105% of the closing price of the preceding date.

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If the Bank wants to make changes in the buy order during the session, the price shall be ranged between 1) higher price of i) the market price immediately preceding before the correction and ii) the best bid price, and 2) less than 10th price unit from the higher price.

4.2 Estimated purchase amount

Based on the market closing price of 41,050 Won on August 26, 2003, the estimated purchase amount would be 26,683 million Won

4.3 Purchase period

September 1, 2003 to November 30, 2003

4.4 Balance of treasury stock

As of August 27, 2003, Kookmin bank holds 3,000,000 shares, which represents 0.91% of the total stock issued and outstanding, as treasury stock pursuant to the Securities and Exchange Act of Korea and 16,089 shares pursuant to the Commercial Act of Korea.

4.5 Other information

The Bank's own funds will be used for the purchase and the purchase agent will be Daishin Securities Co.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Kookmin Bank

(Registrant)

Date: August 27, 2003

By: /s/ Jong-Kyoo Yoon

(Signature)

Name: Jong-Kyoo Yoon

Title: Executive Vice President and
Chief Financial Officer

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