EBAY INC Form 3 July 22, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement EBAY INC [EBAY] **NORRINGTON LORRIE M** (Month/Day/Year) 07/16/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O EBAY INC., 2145 (Check all applicable) **HAMILTON AVE** (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting President, eBay Marketplaces Person SAN JOSE, CAÂ 95125 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 5) (Instr. 4) Form: Direct (D) or Indirect (I) (Instr. 5) Â 89,164 (1) Common Stock D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Title	Derivative Security	Security: Direct (D)	

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Incentive Stock Option (right to buy)	(2)	03/31/2015	Common Stock	5,942	\$ 33.65	D	Â
Non-Qualified Option (right to buy)	(3)	09/01/2013	Common Stock	46,000	\$ 28.15	D	Â
Non-Qualified Stock Option (right to buy)	(2)	06/14/2014	Common Stock	15,870	\$ 11.35	D	Â
Non-Qualified Stock Option (right to buy)	(4)	03/03/2015	Common Stock	130,000	\$ 25.85	D	Â
Non-Qualified Stock Option (right to buy)	(5)	09/01/2013	Common Stock	100,000	\$ 28.15	D	Â
Non-Qualified Stock Option (right to buy)	(6)	03/01/2014	Common Stock	55,800	\$ 31.93	D	Â
Non-Qualified Stock Option (right to buy)	(2)	03/31/2015	Common Stock	311,459	\$ 33.65	D	Â
Non-Qualified Stock Option (right to buy)	(7)	09/09/2015	Common Stock	150,000	\$ 38.62	D	Â
Restricted Stock Units (RSUs)	(8)	(9)	Common Stock	175,000	\$ (10)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NORRINGTON LORRIE M				
C/O EBAY INC.	â	â	President, eBay Marketplaces	â
2145 HAMILTON AVE	A	А	A Fresident, eday Marketpiaces	A
SAN JOSE, CA 95125				

Signatures

Lorrie M.
Norrington

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person received a restricted stock award on 8/11/06 of 100,000 shares subject to a four-year vesting schedule, vesting 15% each on 8/1/07 and 8/1/08, vesting an incremental 20% on 8/1/09 and vesting the remaining 50% on 8/1/10. In addition, the reporting person was granted 1,622 shares of common stock as a result of the company's achievement of certain performance criteria for 2007 (the award was originally allocated to the reporting person as performance-based restricted stock units). 50% of the shares were vested on the date of grant, and the remainder will vest on the first business day of March 2009. (assuming eligibility requirements have been met).

Reporting Owners 2

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- (2) The options were assumed in connection with the company's acquisition of Shopping.com, Inc. on 8/30/05. The options are fully vested.
- (3) The option grant is subject to a two-year vesting schedule, vesting 25% on 3/1/07 and 1/24th per month thereafter.
- (4) The option grant is subject to a four-year vesting schedule, vesting 12.5% on 9/1/08 and 1/48th per month thereafter.
- (5) The option grant is subject to a three-year vesting schedule, vesting 16.67% on 3/1/07 and 1/36th per month thereafter.
- (6) The option grant is subject to a four-year vesting schedule, vesting 12.5% on 9/1/07 and 1/48th per month thereafter.
- (7) The option grant is subject to a four-year vesting schedule, vesting 12.5% on 02/28/06 and 1/48th per month thereafter.
- The reporting person received restricted stock units of 175,000 shares subject to a three-year vesting schedule, vesting 33.34% on 3/1/09 and 33.33% annually thereafter.
- (9) Not Applicable.
- (10) Each restricted stock unit represents a contingent right to receive one share of eBay's common stock.

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Remarks:

In addition to the equity grants described above, the compensation committee has approved additional Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.