Edgar Filing: BOYD GAMING CORP - Form 4

BOYD GAMING C Form 4	ORP						
March 29, 2007							
FORM 4					OMB A	PPROVAL	
, i i i i i i i i i i i i i i i i i i i	JNITED STATES		AND EXCHANGE , D.C. 20549	COMMISSION	OMB Number:	3235-0287	
Subject to Section 16. Form 4 or Form 5	Filed pursuant to ection 17(a) of the	F CHANGES IN SECUI Section 16(a) of th Public Utility Hol	BENEFICIAL OV RITIES ne Securities Exchan Iding Company Act t Company Act of 1	nge Act of 1934, of 1935 or Section	January 3 ⁻¹ Expires: 200 Estimated average burden hours per response 0.		
1(b).							
(Print or Type Responses	s)						
1. Name and Address of BOYD WILLIAM		2. Issuer Name an Symbol BOYD GAMIN	d Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First	st) (Middle)	3. Date of Earliest T		(Check all applicable)			
2950 INDUSTRIA	, , , , , , , , , , , , , , , , , , ,	(Month/Day/Year) 01/02/2007	Tansaction	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below) Vice President			
(Stre	eet)	4. If Amendment, D Filed(Month/Day/Yea	-	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person			
LAS VEGAS, NV	89109			Form filed by M Person	lore than One R	eporting	
(City) (Stat	te) (Zip)	Table I - Non-J	Derivative Securities A	cquired, Disposed of	, or Beneficia	lly Owned	
	action Date 2A. Deem Day/Year) Execution any (Month/D	ied 3.	4. Securities onAcquired (A) or Disposed of (D)	5. Amount of Securities F Beneficially (1) Owned (1) Following (1) Reported Transaction(s)	. Ownership form: Direct D) or Indirect I) Instr. 4)	7. Nature of Indirect	
		Code V	Amount (D) Price	(Instr. 3 and 4)			
Reminder: Report on a s	eparate line for each c	lass of securities bene	ficially owned directly o	or indirectly.			
			information cont required to respo	pond to the collec ained in this form and unless the forr ntly valid OMB con	are not n	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof	Expiration Date	Underlying Securities	Derivat
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	(Instr. 3 and 4)	Securit

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8		Securi Acqui (A) or Dispos of (D) (Instr. and 5)	red sed 3, 4,					(Instr. :
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Career Restricted Stock Units	<u>(1)</u>	01/02/2007		А		620		(2)	(2)	Common Stock	620	\$ C

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
BOYD WILLIAM R 2950 INDUSTRIAL ROAD LAS VEGAS, NV 89109	Х		Vice President					
Signatures								

William R. 03/28/2007 Boyd **Signature of Date

Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). **

The Career Restricted Stock Units were granted to the Reporting Person for no consideration pursuant to the Issuer's Career Shares (1) Program under its 2002 Stock Incentive Plan. Each Career Restricted Stock Unit represents a contingent right to receive one share of Issuer common stock.

The Career Restricted Stock Units will be paid out in shares of Issuer common stock at the time of retirement based upon the Reporting Person's/grantee's attained age and years of continuous service at the time of retirement. To receive any payout under the Career Shares Program, grantees must be at least 60 years old and must have been continually employed by the Issuer for a minimum of 15 years.

Retirement after 15 years of service will entitle a grantee to 50 percent of his or her Career Restricted Stock Units. This increases to 75 (2) percent after 20 years and 100 percent following 25 years of employment. In the event of grantee's death or permanent disability, or following a change in control of Issuer, the grantee will be deemed to have attained age 60 and the Career Restricted Stock Units will immediately vest and convert into shares of Issuer common stock based on the grantee's years of continuous service through the date of death, termination resulting from permanent disability or the change in control, as applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.