

GREAT AMERICAN FINANCIAL RESOURCES INC

Form 4

May 02, 2003

OMB APPROVAL
OMB Number 3235-0287
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Check this box if no longer

subject to Section 16. Form 4

of Form 5 obligations may

continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person*	2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer	
Martin William R.	GREAT AMERICAN FINANCIAL RESOURCES, INC. (GFR)		(Check all applicable)  <input checked="" type="checkbox"/> <u>    </u> Director <input type="checkbox"/> 10% Owner	
(Last) (First) (Middle)	3. IRS or Social Security	4. Statement for	<input type="checkbox"/>	<input type="checkbox"/>
245 46 <sup>th</sup> Avenue	Number of Reporting Person (Voluntary)	Month/Year	May 1, 2003	title below) below)

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(Street)		5. If Amendment,		7. Individual or Joint/Group Filing (check applicable line)					
St. Petersburg, Florida K3706		Date of Original  (month/Year)		<input checked="" type="checkbox"/> Form filed by One Reporting Person  <input type="checkbox"/> Form filed by More Than One Reporting Person					
(City) (State) (Zip)	Table I - Non-Derivative Securities Acquired, Disposed of or Beneficially Owned								
1. Title of Security (Instr. 3)	2. Trans- action  Date	3. Trans- action  Code  (Instr. 8)	4. Securities Acquired (A)  or Disposed of (D)  (Instr. 3,4 and 5)			5. Amount of  Securities  Beneficially  Owned at	6.  Owner- ship  Form  Direct	7. Nature of In- Direct  Bene-	
	(Month/ Day/ Year)	Code	V	Amount	(A) or (D)	Price	(End of Month  Instr. 3 and 4)	(D) or Indirect  (I)  (Instr. 4)	Official Owner- ship  (Instr. 4)
Common Stock, \$1.00 par value	5/1/2003	A	V	300 shares	A	\$14.57	13,061 shares	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Over)

SEC 1474 (7/96)

\*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 4 (continued)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month//Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security
	Security	(Month/Day/Year)					Date	Expiration		Amount or	ity (Instr. 5)
			Code	V	(A)	(D)	Exercisable	Date	Title	Number of Shares	
Common Stock	\$14.37						2/13/1998	2/13/2007	Common Stock	10,114	\$14.37
Common Stock	\$14.76						3/1/1998	3/1/2007	Common Stock	1,000	\$14.76
Common Stock	\$22.14						3/1/1999	3/1/2008	Common Stock	1,000	\$22.14

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Common Stock	\$21.73						3/1/2000	3/1/2009	Common Stock	1,000	\$21.73
Common Stock	\$15.44						3/1/2001	3/1/2010	Common Stock	1,000	\$15.44
Common Stock	\$16.91						6/1/2001	6/1/2010	Common Stock	2,000	\$16.91
Common Stock	\$18.98						3/1/2002	3/1/2011	Common Stock	3,000	\$18.98
Common Stock	\$16.99						3/1/2003	3/1/2012	Common Stock	3,000	\$16.99
Common Stock	\$14.20						3/1/2004	3/1/2013	Common Stock	3,000	\$14.20

Explanation of Responses:

\* The Stock Options expire 10 years from the date of grant and vest 20% on each anniversary of the date of grant beginning with the first anniversary.