#### BLACKFORD DAVID E

Form 4 February 05, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| | Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

(Print or Type Responses)

Filed pursuant to Section 16(a) of the Securities Exch Section 17(a) of the Public Utility Holding Company Section 30(h) of the Investment Company Act of 1940

Number of Reporting Person   Month/Day/Year   (gi   if an entity (voluntary)   February 4, 2003   Di	1. Name and Address of   Reporting Person*     Blackford, David E.	1	uer Name a				-	Symbol		6. Relat   to Is     _X_ Di
Date of Original		Numk	per of Rep	orting	Pers	son	Мо	nth/Da	y/Year	   Of   (give t   3   Direct
(City) (State) (Zip)	   (Street)         	           				         	Da	te of	Original	
1. Title of Security	Denver, Colorado 80237									1 1/6
(Instr.3)	   (City) (State) (Zip)	 	Table	I - No:	n-Der	 civat	ive Se	 curiti	es Acqui	red, Disposed
Common Stock \$.01 Par Value  02/04/03	(Instr.3)	action Date  (Month/ Day/ Year)	Execu- tion Date, if any (Month/ Day/ Year)	act   Cod  (Inst        Code	ion   e	A   []   (] 	Acquire Dispose Enstr.3	d (A) d of ( , 4 an   (A)   or   (D)	or D) dd 5)        Price	Following Reported Transactio
	Common Stock \$.01 Par Value      	02/04/03	'   	P 	    	   1,0 	)00 (x)	A 	\$39.04 	7,624 

		Table II	- Derivati (e.g., p					ed of, or convertib	
Derivative Security (Instr. 3)	ver- sion or Exer- cise Price	3.Trans-    action     Date         (Month/     Day/     Year)	tion Date, if any (Month/	act   Cod  (Insti	cion de	Deriva Securi Acquir or Dis of (D)	tive ties ed (A)	Date   (Month/ 	xercisable piration Day/Year)
	of   Deriv-   ative   Secur-   ity	i i	Day/   Year)     	           Code	           V	(A)	           (D)	Date   Exer-   cisable	
fon-Statutory tock Opt (1)			 		       	       	       	  10/28/02   	  10/01/12   
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(CONTINU)  . Number of I		 Securitie		outs, ca Owner	alls,  rship	warrants	, options,  Derivative	convertib	

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Explanation of Responses: SEE FOOTNOTES ON PAGE 3

For: David E. Blackford

By: /S/ Joseph H. Fretz

Joseph H. Fretz Attorney-in-Fact

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction  $4\,(b)\,(v)$  .
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations
  See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

David E. Blackford 3600 S. Yosemite St, #900 Denver, CO 80237 M.D.C. Holdings, Inc. / MDC Statement for February 4, 2003 Page 3 of 3

- (x) Represents an open market purchase.
- (1) Represents a stock option under the Company's Stock Option Plan for Non-Employee of the requirements under Rule 16b-3.