

LEAVITT DIXIE L
 Form 4
 April 09, 2003

FORM 4

UNITED STATES SECURITIES AND
 EXCHANGE COMMISSION
 Washington, DC 20549

STATEMENT OF CHANGES IN
 BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the
 Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility
 Holding Company Act of 1935 or
 Section 30(f) of the Investment
 Company Act of 1940

OMB
 APPROVAL
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- o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

| | | | | | | | | |
|--|---------|----------|---|-----------------------------------|--------------------------------|--|--|--|
| 1. Name and Address of Reporting Person* | | | 2. Issuer Name and Ticker or Trading Symbol | | | 6. Relationship of Reporter to Issuer (Check all applicable) | | |
| Leavitt, Dixie L. | | | Questar Corporation - STR | | | Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> | | |
| | | | | | | Officer <input checked="" type="checkbox"/> Other (specify below) <input type="checkbox"/> | | |
| Senior Director | | | | | | | | |
| (Last) | (First) | (Middle) | 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) | | | 4. Statement for Month/Day/Year | | |
| The Leavitt Group 216 South 300 West | | | | | | April 7, 2003 | | |
| (Street) | | | | | | 7. Individual or Joint/Group Filing (Check Applicable Line) | | |
| Cedar City, Utah 84720 | | | | | | Form filed by One Reporting Person <input type="checkbox"/> | | |
| (City) (State) (Zip) | | | | | | Form filed by More than One Reporting Person <input type="checkbox"/> | | |
| Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount or Ownership of Securities Beneficially Owned (D) or |

| | Day/ Year) | (Month/ Day/ Year) | Code | V | Amount | (A) or (D) | Price | Following Reported Transaction(s) (Instr. 4) (Instr. 3 and 4) | Indirect (Instr. 4) |
|--|---------------|--------------------------|------|---|--------|------------------|---------|---|------------------------|
| Common Stock (and attached Common Stock Purchase Rights) | 04-07-2003 | | M | | 6,400 | A | \$28.01 | | |
| Common Stock (and attached Common Stock Purchase Rights) | 04-07-2003 | | F | | 5,924 | D | \$30.26 | | |
| Common Stock (and attached Common Stock Purchase Rights) | 04-07-2003 | | M | | 6,400 | A | \$22.95 | | |
| Common Stock (and attached Common Stock Purchase Rights) | 04-07-2003 | | F | | 4,854 | D | \$30.26 | 638,445.99 | 99 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

| | | | | | | | | |
|---|--|--|--|--|--|--|--|--------------------|
| <p>Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.</p> | | | | | | | | SEC 1474 (9-02) |
|---|--|--|--|--|--|--|--|--------------------|

| FORM 4 (continued) | | Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | |
|--|--|---|--|--------------------------------|--|--|---|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
| | | | | | | | | |

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| | | | | (Instr. 3, 4 and 5) | | Date Exer-cisable | Expira-tion Date | Title | Amount or Number of Shares | | |
|---------------------|---------|------------|--|---------------------|---|-------------------|------------------|------------|----------------------------|--|-------|
| | | | | Code | V | | | | | (A) | (D) |
| Stock Option | \$28.01 | 04-07-2003 | | M | | 6,400 | | 08-13-2001 | 02-13-2011 | Common Stock (and attached Common Stock Purchase Rights) | 6,400 |
| | \$22.95 | 04-07-2003 | | M | | 6,400 | | 08-11-2002 | 02-11-2012 | Common Stock (and attached Common Stock Purchase Rights) | 6,400 |
| Phantom Stock Units | 1-1 | | | | | | | | | | |

Explanation of Responses:

1 I have an account balance of phantom stock units under a deferred compensation plan. These units are credited with "reinvested dividends." These shares will be converted to cash upon my death or retirement as a director of a Questar subsidiary.

/s/ S. E. Parks

April 9, 2003

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

S. E. Parks as Attorney
in Fact
for Dixie L. Leavitt

Date

See

**Signature of
Reporting Person

18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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