

SI INTERNATIONAL INC  
Form 4  
July 06, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
OLESON RAY J

(Last) (First) (Middle)

C/O SI INTERNATIONAL, INC., 12012 SUNSET HILLS ROAD, SUITE 800

(Street)

RESTON, VA 20190

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SI INTERNATIONAL INC [SINT]

3. Date of Earliest Transaction (Month/Day/Year)  
07/03/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Executive Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock <sup>(3)</sup>	07/03/2007		M		200	A	\$ 33.39
Common Stock <sup>(3)</sup>	07/03/2007		S		200	D	\$ 33.39
Common Stock <sup>(3)</sup>	07/03/2007		M		1,800	A	\$ 33.46
Common Stock <sup>(3)</sup>	07/03/2007		S		1,800	D	\$ 33.46
Common Stock <sup>(3)</sup>	07/03/2007		M		95	A	\$ 33.51

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Common Stock <u>(3)</u>	07/03/2007	S	95	D	\$ 33.51	180,847	D
Common Stock <u>(3)</u>	07/03/2007	M	5	A	\$ 33.52	180,852	D
Common Stock <u>(3)</u>	07/03/2007	S	5	D	\$ 33.52	180,847	D
Common Stock <u>(3)</u>	07/03/2007	M	100	A	\$ 33.54	180,947	D
Common Stock <u>(3)</u>	07/03/2007	S	100	D	\$ 33.54	180,847	D
Common Stock <u>(3)</u>	07/03/2007	M	600	A	\$ 33.56	181,447	D
Common Stock <u>(3)</u>	07/03/2007	S	600	D	\$ 33.56	180,847	D
Common Stock <u>(3)</u>	07/03/2007	M	200	A	\$ 33.59	181,047	D
Common Stock <u>(3)</u>	07/03/2007	S	200	D	\$ 33.59	180,847	D
Common Stock <u>(3)</u>	07/03/2007	M	400	A	\$ 33.62	181,247	D
Common Stock <u>(3)</u>	07/03/2007	S	400	D	\$ 33.62	180,847	D
Common Stock <u>(3)</u>	07/03/2007	M	600	A	\$ 33.64	181,447	D
Common Stock <u>(3)</u>	07/03/2007	S	600	D	\$ 33.64	180,847	D
Common Stock <u>(3)</u>	07/03/2007	M	100	A	\$ 33.65	180,947	D
Common Stock <u>(3)</u>	07/03/2007	S	100	D	\$ 33.65	180,847	D
Common Stock <u>(3)</u>	07/03/2007	M	100	A	\$ 33.73	180,947	D
Common Stock <u>(3)</u>	07/03/2007	S	100	D	\$ 33.73	180,847	D
Common Stock <u>(3)</u>	07/03/2007	M	242	A	\$ 33.77	181,089	D
Common Stock <u>(3)</u>	07/03/2007	S	242	D	\$ 33.77	180,847	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Option (Right to Buy) <sup>(1)</sup>	\$ 14 <sup>(2)</sup>	07/03/2007		M	200	12/31/2005	11/11/2012	Common Stock	200
Stock Option (Right to Buy) <sup>(1)</sup>	\$ 14 <sup>(2)</sup>	07/03/2007		M	1,800	12/31/2005	11/11/2012	Common Stock	1,800
Stock Option (Right to Buy) <sup>(1)</sup>	\$ 14 <sup>(2)</sup>	07/03/2007		M	95	12/31/2005	11/11/2012	Common Stock	95
Stock Option (Right to Buy) <sup>(1)</sup>	\$ 14 <sup>(2)</sup>	07/03/2007		M	5	12/31/2005	11/11/2012	Common Stock	5
Stock Option (Right to Buy) <sup>(1)</sup>	\$ 14 <sup>(2)</sup>	07/03/2007		M	100	12/31/2005	11/11/2012	Common Stock	100
Stock Option (Right to Buy) <sup>(1)</sup>	\$ 14 <sup>(2)</sup>	07/03/2007		M	600	12/31/2005	11/11/2012	Common Stock	600
Stock Option (Right to Buy) <sup>(1)</sup>	\$ 14 <sup>(2)</sup>	07/03/2007		M	200	12/31/2005	11/11/2012	Common Stock	200

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Stock Option (Right to Buy) <u>(1)</u>	\$ 14 <u>(2)</u>	07/03/2007	M	400	12/31/2005	11/11/2012	Common Stock	400	\$
Stock Option (Right to Buy) <u>(1)</u>	\$ 14 <u>(2)</u>	07/03/2007	M	600	12/31/2005	11/11/2012	Common Stock	600	\$
Stock Option (Right to Buy) <u>(1)</u>	\$ 14 <u>(2)</u>	07/03/2007	M	100	12/31/2005	11/11/2012	Common Stock	100	\$
Stock Option (Right to Buy) <u>(1)</u>	\$ 14 <u>(2)</u>	07/03/2007	M	100	12/31/2005	11/11/2012	Common Stock	100	\$
Stock Option (Right to Buy) <u>(1)</u>	\$ 14 <u>(2)</u>	07/03/2007	M	242	12/31/2005	11/11/2012	Common Stock	242	\$

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OLESON RAY J C/O SI INTERNATIONAL, INC. 12012 SUNSET HILLS ROAD, SUITE 800 RESTON, VA 20190	X		Executive Chairman	

## Signatures

Thomas E. Dunn by Power of Attorney 07/06/2007

           \*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Options were exercised pursuant to 10b5-1(c)(i) trading plan.
- (2) Exercise price of the stock options.
- (3) Sale of shares received upon exercise of options pursuant to 10b5-1(c)(i) trading plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.