

WELLS JAMES M III  
Form 4  
December 23, 2002

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

☐ Check this box if no  
longer subject to Section  
16. Form 4 or Form 5  
obligations may continue.  
See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL  
OWNERSHIP**

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol				6. Relationship of Reporting Person(s)		
Wells III, James M.			SunTrust Banks, Inc. - STI				to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)			4. Statement for Month/Day/Year December 20, 2002			<input type="checkbox"/> Director
303 Peachtree St.									<input checked="" type="checkbox"/> 10% Owner
(Street)			58-1575035			5. If Amendment, Date of Original (Month/Day/Year)			<input checked="" type="checkbox"/> Officer (give title below)
Atlanta, GA 30308									<input type="checkbox"/> Other (specify below)
(City) (State) (Zip)			7. Individual or Joint/Group Filing (Check Applicable Line)						
			<input checked="" type="checkbox"/> Form filed by One Reporting Person						
			<input type="checkbox"/> Form filed by More than One Reporting Person						
<b>Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>									
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
Common Stock	12/20/02		G V	269 D	103,159	D			
Common Stock					12,267	I	Spouse		
Common Stock					417,578	I	401(k) <sup>(1)</sup>		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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**FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion or	3. Trans-	3A. Deemed	4. Trans-	5. Number	6. Date Exercisable and Expiration	7. Title and Amount of	8. Price of Derivative	9. Number of Derivative	10. Owner-	11. Nature of Indirect
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Security (Instr. 3)	Exercise Price of Derivative Security	Action Date (Month/ Day/ Year)	Execution Date, if any (Month/ Day/ Year)	Action Code (Instr. 8)	of Derivative Security Acquired (A) or Disposed of (D)			Date (Month/Day/ Year)		Underlying Securities (Instr. 3 & 4)		Security (Instr. 5)	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ship Form of Deriv- ative Security: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	V	(A)	(D)	Date Exer-cisable	Expira- tion Date	Title	Amount or Number of Shares			
Phantom Stock Units <sup>(2)</sup>	1 for 1								(2)	(2)	Common Stock		830,626	D	
Option	21.0300								1/21/94	1/21/03	Common Stock		18,286	D	
Option	21.6800								1/27/95	1/27/04	Common Stock		24,188	D	
Option	19.7000								1/26/96	1/26/05	Common Stock		5,076	D	
Option	19.7000								1/26/96	1/26/05	Common Stock		35,244	D	
Option	28.2000								1/25/97	1/25/06	Common Stock		3,546	D	
Option	28.1900								1/25/97	1/25/06	Common Stock		34,470	D	
Option	37.2800								1/23/98	1/23/07	Common Stock		2,682	D	
Option	37.2700								1/23/98	1/23/07	Common Stock		27,558	D	
Option	38.2800								2/24/98	2/24/07	Common Stock		10,176	D	
Option	54.3900								7/20/98	1/22/08	Common Stock		1,838	D	
Option	54.3900								7/20/98	1/22/08	Common Stock		26,290	D	
Option <sup>(3)</sup>	76.5000								12/31/01	12/31/08	Common Stock		90,000	D	
Option <sup>(4)</sup>	73.0625								12/31/01	11/9/09	Common Stock		15,000	D	
Option <sup>(5)</sup>	50.5000								3/6/03	3/6/10	Common Stock		24,000	D	
Option (5)	50.5000								3/6/05	3/6/10	Common Stock		16,000	D	
Option (5)	51.125								12/31/01	11/14/10	Common Stock		15,000	D	
Option (5)	51.125								11/14/03	11/14/10	Common Stock		35,000	D	

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Option (5)	64.57						12/31/01	11/13/11	Common Stock			15,000	D	
Option (5)	64.57						11/13/04	11/13/11	Common Stock			60,000	D	

Explanation of Responses:

- (1) Because the stock fund component of the 401(k) Plan is accounted for in unit accounting, the number of share equivalents varies based on the closing price of SunTrust stock on the applicable measurement date.
- (2) The reported phantom stock units were acquired under SunTrust Banks, Inc.'s 401(k) excess benefit plan.
- (3) The option becomes exercisable on the earlier of 12/31/01, death, disability, a change in control, termination of employment by SunTrust Banks, Inc. without cause or termination by Mr. Wells for good reason.
- (4) Granted pursuant to the 1995 SunTrust Executive Stock Plan.
- (5) Granted pursuant to the SunTrust Banks, Inc. 2000 Stock Plan.

By: /s/ **Raymond Fortin, Attorney-in-Fact for James M. Wells III**

**December 23, 2002**  
Date

\*\*Signature of Reporting Person

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
If space is insufficient, See Instruction 6 for procedure.

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