FORWARD INDUSTRIES INC Form 8-K October 01, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): October 1, 2003

FORWARD INDUSTRIES, INC.

(Exact Name of Registrant as Specified in Charter)

New York (State or Other Jurisdiction of Incorporation) <u>0-6669</u> (Commission File

Number)

13-1950672

(IRS Employer

Identification No.)

1801 Green Road Suite E

Pompano Beach, Florida 33064

(Address of Principal Executive Offices)

Registrant's Telephone Number, including area code: (954) 419-9544

(Former Address, if changed since last report)

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Item 5 Other Events

Effective October 1, 2003, the registrant entered into a new Employment Agreement (attached hereto as Exhibit 99.1) with Jerome E. Ball to serve as its Chairman and Chief Executive Officer until December 31, 2005. Mr. Ball's original Employment Agreement with the registrant, which had previously been extended until December 31, 2004, was cancelled as of the effective date of the new agreement.

Effective October 1, 2003, the registrant entered into a new Employment Agreement (attached hereto as Exhibit 99.2) with Michael M. Schiffman to serve as i