

MARRONE BIO INNOVATIONS INC

Form 4

August 09, 2013

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Bhatia Ranjeet

2. Issuer Name and Ticker or Trading Symbol  
MARRONE BIO INNOVATIONS INC [MBII]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
08/07/2013

Director  10% Owner  
 Officer (give title below)  Other (specify below)

C/O MARRONE BIO INNOVATIONS, INC., 2121 SECOND STREET, SUITE A-107

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

DAVIS, CA 95618

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	08/07/2013		C		20,502	A	(1) 20,502	D	
Common Stock	08/07/2013		C		201,599	A	(2) 1,089,059	I	See Footnote (3)
Common Stock	08/07/2013		X		23,809	A	(4) 1,112,868	I	See Footnote (3)
Common	08/07/2013		J(4)		16,667	D	(4) 1,096,201	I	See

Stock						Footnote (3)
Common Stock	191,782	I				See Footnote (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number of Shares
Convertible Promissory Note	\$ 8.4	08/07/2013		C	\$ 172,218 (1)	(1) (1)	Common Stock 20
Convertible Promissory Note	\$ 8.4	08/07/2013		C	\$ 1,693,434 (2)	(2) (2)	Common Stock 201
Common Stock Warrant	\$ 8.4	08/07/2013		X	23,809 (4)	(4) 06/14/2023	Common Stock 23.9

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

Bhatia Ranjeet  
C/O MARRONE BIO INNOVATIONS, INC.  
2121 SECOND STREET, SUITE A-107  
DAVIS, CA 95618

X

## Signatures

/s/ Donald J. Glidewell, Donald J. Glidewell,  
Attorney-in-Fact.

08/09/2013

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Principal and accrued interest of \$172,218 under a convertible promissory note automatically converted into common stock upon the completion of the Issuer's initial public offering at a rate of \$8.40 per share.
- (2) Principal and accrued interest of \$ 1,693,434 under a convertible promissory note automatically converted into common stock upon the completion of the Issuer's initial public offering at a rate of \$8.40 per share.

Securities held by Saffron Hill Ventures 2, L.P. Shawn Luetchens and Ranjeet Bhatia are Directors of Saffron Hill MGP2 Ltd, the

- (3) General Partner of Saffron Hill Ventures 2, L.P., and therefore may be deemed to share voting control and investment power over the securities held by Saffron Hill Ventures 2, L.P.

Immediately prior to the closing, the warrants automatically net exercised by their terms, which allowed the holder to pay the exercise price of the warrant by forfeiting a portion of the exercised warrant shares with a value equal to the aggregate exercise price, such that 7,142 shares were issued net.

Securities held by Saffron Hill Ventures, L.P. Shawn Luetchens and Ranjeet Bhatia are Directors of Saffron Hill MGP Ltd, the General

- (5) Partner of Saffron Hill Ventures, L.P., and therefore may be deemed to share voting control and investment power over the securities held by Saffron Hill Ventures, L.P.

- (6) Lists original principal under the convertible promissory note as of March 15, 2012, the date of purchase.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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