

BHP BILLITON LTD
Form 6-K
September 10, 2012

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

Pursuant to Rule 13a-16 or 15d-16 of

the Securities Exchange Act of 1934

September 07, 2012

<u>Commission File Number</u>	<u>Translation of registrant's name into English; Address of principal executive offices</u>
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	BHP Billiton Limited (ABN 49 004 028 077) 180 LONSDALE STREET, MELBOURNE, VICTORIA 3000 AUSTRALIA
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-	BHP Billiton Plc (REG. NO. 3196209) NEATHOUSE PLACE, VICTORIA, LONDON, UNITED KINGDOM
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Indicate by check mark whether the registrant files or will

file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the

information contained in this form is also thereby furnishing the

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information to the Commission pursuant to Rule 12g3-2(b) under the
Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the
registrant in connection with Rule 12g3-2(b): 82-

NEWS RELEASE

Release Time:
IMMEDIATE

Date:
7 September 2012

Number:
22/12

SALE OF RICHARDS BAY MINERALS FOR US\$1.91 BILLION

BHP Billiton has completed the sale of its 37 per cent non-operated interest in Richards Bay Minerals (RBM) to Rio Tinto.

As part of the restructuring of RBM in 2009, BHP Billiton and Rio Tinto concluded an option agreement that made provision for BHP Billiton to sell its interest in RBM to Rio Tinto pursuant to an agreed valuation process. BHP Billiton and Rio Tinto announced on 1 February 2012 that this option had been exercised and that completion of the transaction was conditional upon the fulfilment of customary regulatory approvals, all of which have now been met.

Pursuant to the prescribed valuation process, BHP Billiton has sold its entire interest in RBM for US\$1.91 billion before adjustments. The divestment reflects the company's commitment to a simpler, more scalable upstream portfolio.

RBM is a South African mineral sands mining and smelting operation and the leading producer of chloride titanium dioxide feedstock. Prior to completion of the sale, BHP Billiton held a 37 per cent equity stake in RBM with equity partners Rio Tinto (37 per cent), Black Economic Empowerment (BEE) parties (24 per cent) and employees (2 per cent). Rio Tinto manages the operation and is responsible for the marketing of RBM's products.

Further information on BHP Billiton can be found at: www.bhpbilliton.com.

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Registered in Australia

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Members of the BHP Billiton Group which is headquartered in Australia

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date : September 07, 2012

BHP Billiton Limited (ABN 49 004 028 077) BHP Billiton
Plc (REG. NO. 3196209)

By: /s/ Jane McAloon
Name: Jane McAloon
Title: Group Company Secretary