

Lazzaro Nicholas P
 Form 4
 April 03, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Lazzaro Nicholas P

(Last) (First) (Middle)

C/O VONAGE HOLDINGS
 CORP., 23 MAIN STREET

(Street)

HOLMDEL, NJ 07733

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 VONAGE HOLDINGS CORP [VG]

3. Date of Earliest Transaction
 (Month/Day/Year)
 04/01/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 SVP, Product Development & IT

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock ⁽¹⁾	04/01/2012		M		13,685 A \$ 0	22,929	D
Common Stock	04/01/2012		F		5,262 D \$ 2.21	17,667	D
Common Stock ⁽²⁾	04/01/2012		M		12,096 A \$ 0	29,763	D
Common Stock	04/01/2012		F		4,651 D \$ 2.21	25,112	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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- (2) Represents vesting of the first installment of the restricted stock unit granted on April 1, 2011.
- (3) The options vest in equal annual installments on the first through fourth anniversaries of April 2, 2012.
- (4) The restricted stock unit vests in equal annual installments on the first through fourth anniversaries of April 2, 2012.
- (5) The restricted stock unit vests in equal annual installments on the first through fourth anniversaries of April 1, 2010.
- (6) The restricted stock unit vests in equal annual installments on the first through fourth anniversaries of April 1, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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