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Schramm Da Form 4 March 19, 20											
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FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	3235-0287		
Check thi if no long subject to Section 1 Form 4 or		0 /	BENEFI		NERSHIP OF	Expires: Estimated burden hol response.	urs per				
Form 5 obligation may cont <i>See</i> Instru 1(b).	ns Section 17(a) of the I	Public Ut	. ,	ing Com	ipany	Act o	ge Act of 1934, of 1935 or Sectio 40			
(Print or Type F	Responses)										
1. Name and Address of Reporting Person <u>*</u> Schramm David			2. Issuer Name and Ticker or Trading Symbol MAXWELL TECHNOLOGIES INC					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(\mathbf{L}_{r-1}) (\mathbf{E}_{r-1}) (\mathbf{M}_{r-1})			[MXWL] 3. Date of Earliest Transaction					_X_Director10% Owner			
			3. Date of (Month/D 03/15/20	ay/Year)	ansaction			X Officer (give below)		ner (specify	
	(Street)		4. If Ame	ndment, Dat	e Original			6. Individual or Jo	oint/Group Fili	ng(Check	
SAN DIEGO	D, CA 92123		Filed(Mon	th/Day/Year)				Applicable Line) _X_ Form filed by (Form filed by N Person	One Reporting P More than One R		
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	Securi	ities Ac	quired, Disposed o	f, or Beneficia	illy Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Executio any		3. Transactic Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3,	(A) c of (E))	Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock				Code V	Amount	(D)	Price	(Instr. 3 and 4) 78,975	D		
Common Stock	03/15/2012	03/15/2	2012	G	1,660 (2)	D	\$ 0	130,789	I	By Schramm Family Trust <u>(1)</u>	
Common Stock								2,800	I	By IRA	
Common								600	I	By Wife's	

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Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Under Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Schramm David C/O MAXWELL TECHNOLOGIES, INC. 5271 VIEWRIDGE COURT, SUITE 100 SAN DIEGO, CA 92123	Х		CEO and President				
Signaturos							

Signatures

**Signature of

Reporting Person

David J. 03/19/2012 Schramm

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported securities are owned directly by Schramm Family Trust and indirectly by David Schramm.
- (2) These shares were given as a charitable donation by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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