

BERRA ALBERT L  
Form 5  
February 17, 2009

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
BERRA ALBERT L  
  
(Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol  
SIERRA BANCORP [BSRR]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

86 N. MAIN STREET  
  
(Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting  
  
(check applicable line)

PORTERVILLE, CA 93257

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/19/2008	^	G	7,000 D	\$ 0 157,958 <sup>(1)</sup>	D	^
Common Stock	^	^	^	^ ^ ^	30,793	I	by spouse
Common Stock	^	^	^	^ ^ ^	80,000	I	Berra Investments, a family limited partnership



\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- These figures represent corrections from information previously reported on Form 4's. 89,935 shares were previously underreported since February 2007 due to a computational error at that time, and 23,500 shares were erroneously reported as transferred by gift rather than as transferred to indirect ownership. Also reflects correction of previous reporting in which the two indirect ownership amounts were previously reported as direct.
- (1) Total options outstanding at \$9.00, \$6.43 and \$26.58, per share, respectively, reflect the correction of inadvertent errors (previous reports on Form 4 erroneously reflected outstanding amounts as 30,000, 40,000 and 2,500 shares, respectively).
  - (2) Total options outstanding at \$9.00 and \$6.43 per share, respectively, reflect the correction of inadvertent errors (previous reports on Form 4 erroneously reflected outstanding amounts as 30,000 and 40,000 shares, respectively).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.