FLIR SYSTEMS INC Form 4

April 30, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

Expires:

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OMB APPROVAL

January 31, 2005

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Instr. 3)

(Print or Type Responses)

1. Name and Address of Reporting Person * TEICH ANDREW C

2. Issuer Name and Ticker or Trading Symbol

FLIR SYSTEMS INC [FLIR]

Issuer

5. Relationship of Reporting Person(s) to

(Middle)

3. Date of Earliest Transaction

10% Owner

27700A SW PARKWAY AVENUE

(First)

(Street)

(Month/Day/Year)

04/28/2008

Director X_ Officer (give title Other (specify

(Check all applicable)

below) below) President Commercial Vision Sy

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

WILSONVILLE, OR 97070

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if

3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Beneficial Indirect (I) Ownership Owned Following (Instr. 4) (Instr. 4)

Reported (A) Transaction(s)

(Instr. 3 and 4) Code Amount (D) Price

Common 04/28/2008 Stock

A 11,489 \$0

 $115,714 \frac{(1)}{(2)} \frac{(2)}{D}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(9-02)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed o (D) (Instr. 3, 4, and 5)	Expiration Da (Month/Day/Y	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Am Nui Sha	
Non-Qualified Stock Option (right to buy)	\$ 18.06 (1)					02/04/2005	02/04/2015	Common Stock	15	
Non-Qualified Stock Option (right to buy)	\$ 4.63 <u>(1)</u>					12/27/2002	12/27/2011	Common Stock	23	
Non-Qualified Stock Option (right to buy)	\$ 5.87 (1)					02/12/2003	02/12/2012	Common Stock	18	
Incentive Stock Option (right to buy)	\$ 12.57 (1)					02/15/2007	02/13/2016	Common Stock	23	
Non-Qualifed Stock Option (right to buy)	\$ 12.57 (1)					02/15/2007	02/13/2016	Common Stock	9:	
Non-Qualified Stock Option (right to buy)	\$ 20.75 (1)					02/15/2008	05/01/2017	Common Stock	65	
Non-Qualified Stock Option (right to buy)	\$ 34.31	04/28/2008		A	32,500	02/15/2009	04/28/2018	Common Stock	32	

Reporting Owners

Reporting Owner Name / Address	Relationships						
Topolong C man 1 mino / 12	Director	10% Owner	Officer	Other			
TEICH ANDREW C 27700A SW PARKWAY AVENUE WILSONVILLE, OR 97070			President Commercial Vision Sy				
Signatures							
David A Massala Attamas in fact f	A						

David A. Muessle, Attorney-in-fact for Andrew C. 04/30/2008 Teich

> **Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Adjusted for the Company's 2-for-1 stock split on 12/10/2007.
- (2) Adjusted for shares forfeited to settle taxes on the distribution of deferred stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.