

CHOICE HOTELS INTERNATIONAL INC /DE  
 Form 3  
 February 21, 2008

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |  |   |   |  |   |
|---|--|---|---|--|---|
| 1. Name and Address of Reporting Person *<br>Â Renschler Scott Arnold<br>(Last) (First) (Middle)<br><br>8171 MAPLE LAWN<br>BLVD,Â SUITE 375<br>(Street)<br><br>FULTON,Â MDÂ 20759<br>(City) (State) (Zip) | 2. Date of Event Requiring Statement<br>(Month/Day/Year)<br>02/11/2008 | 3. Issuer Name <b>and</b> Ticker or Trading Symbol<br>CHOICE HOTELS INTERNATIONAL INC /DE [CHH] | 4. Relationship of Reporting Person(s) to Issuer<br><br>(Check all applicable)<br><input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner<br><input type="checkbox"/> Officer <input type="checkbox"/> Other<br>(give title below) (specify below) | 5. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person |
|---|--|---|---|--|---|

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock                       | 81,845   | I   | See Footnote <u>(1)</u>                                  |
| Common Stock                       | 109,519  | I   | See Footnote <u>(2)</u>                                  |
| Common Stock                       | 573,896  | I   | See Footnote <u>(3)</u>                                  |
| Common Stock                       | 7,978  | I   | See Footnote <u>(4)</u>                                  |
| Common Stock                       | 3,678  | I   | See Footnote <u>(5)</u>                                  |
| Common Stock                       | 120,849  | I   | See Footnote <u>(6)</u>                                  |
| Common Stock                       | 118,890  | I   | See Footnote <u>(7)</u>                                  |
| Common Stock                       | 86,220   | I   | See Footnote <u>(8)</u>                                  |
| Common Stock                       | 1,512  | D <u>(9)</u>  | Â  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 4) | 4. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 5. Ownership<br>Form of<br>Derivative<br>Security:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) | 6. Nature of Indirect<br>Beneficial Ownership<br>(Instr. 5) |
|---|--|--|--|--|---|
|   | Date<br>Exercisable  | Expiration<br>Date   | Title  | Amount or<br>Number of<br>Shares   |   |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| Renschler Scott Arnold<br>8171 MAPLE LAWN BLVD<br>SUITE 375<br>FULTON, MD 20759 | Â X           | Â X       | Â       | Â     |

## Signatures

Christine A. Shreve,  
Attorney-in-fact

02/21/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares owned by the Scott Renschler Declaration of Trust ("Scott Trust") in which Mr. Renschler is the sole trustee.
- (2) The proportionate interest of the Scott Trust in shares (1,200,000) owned by MidPines Associates, L.P. ("MidPines").
- (3) The proportionate interest of the Scott Trust in shares (7,135,738) owned by Realty Investment Company, Inc. ("Realty") a real estate investment and management company in which Mr. Renschler is a non-controlling shareholder.
- (4) Shares owned by various trusts, the beneficiaries of which are Mr. Renschler's two minor children.
- (5) The proportionate interest of various trusts, the beneficiaries of which are Mr. Renschler's two minor children in shares (1,200,000) owned by MidPines.
- (6) Shares owned by a trust for the benefit of Mr. Renschler's cousins, for which Mr. Renschler is the Trustee. Beneficial ownership is disclaimed.
- (7) The proportionate interest of a trust for the benefit of Mr. Renschler's cousins in shares (1,200,000) owned by MidPines. Mr. Renschler is the trustee. Beneficial ownership is disclaimed.
- (8) The proportionate interest of a trust for the benefit of Mr. Renschler's cousin in shares (7,135,738) owned by Realty Investment Company, Inc., a real estate investment and management company in which Mr. Renschler is a non-controlling shareholder. Mr. Renschler is the trustee of the cousin's trust.
- (9) Mr. Renschler's interest in the Non-Employee Director Compensation Plan of the Issuer

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