

Lowe R Atticus
Form 4
February 07, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WEST COAST ASSET
MANAGEMENT INC

2. Issuer Name and Ticker or Trading Symbol
Atlas Technology Group, Inc.
[ATYG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

2151 ALESSANDRO
DRIVE, SUITE 100

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/31/2007

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

VENTURA, CA 93001

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/31/2007		P	3,500,000 <u>(1)</u>	A <u>(2)</u> 10,000,000	I	By West Coast Opportunity Fund, LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Edgar Filing: Lowe R Atticus - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount
Warrants	\$ 2.6	12/31/2007		H	3,250,000	07/11/2007	12/31/2007	Common Stock	3,250,000
Warrants	\$ 2.6	12/31/2007		H	3,250,000	07/11/2007	12/31/2007	Common Stock	3,250,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WEST COAST ASSET MANAGEMENT INC 2151 ALESSANDRO DRIVE SUITE 100 VENTURA, CA 93001		X		
WEST COAST OPPORTUNITY FUND LLC 2151 ALESSANDRO DRIVE SUITE 100 VENTURA, CA 93001		X		
Helfert Lance W 2151 ALESSANDRO DRIVE #100 VENTURA, CA 93001		X		
Lowe R Atticus 2151 ALESSANDRO DRIVE #100 VENTURA, CA 93001		X		
Orfalea Paul J 2151 ALESSANDRO DRIVE #100 VENTURA, CA 93001		X		

Signatures

/s/Linda Schuman,
Attorney-in-fact

02/07/2008

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These securities are owned directly by West Coast Opportunity Fund, LLC and indirectly by West Coast Asset Management, Inc. (the managing member of West Coast Opportunity Fund, LLC), Paul J. Orfalea, Lance W. Helfert and R. Atticus Lowe (the members of the Investment Committee of West Coast Asset Management, Inc. who exercise shared voting and investment power over the shares). Each of the filing persons disclaims beneficial ownership of the shares except to the extent of his or its pecuniary interest therein.

(2) The Common Stock was acquired and Warrants cancelled for no cash consideration pursuant to an agreement between West Coast Opportunity Fund, LLC and the Issuer dated December 31, 2007 in connection with a secured note financing. The price of the common stock on the date of the transactions was \$0.85 per share. For further details relating to the transactions, please refer to the Issuer's most recent Form 8-K filed on January 7, 2008 and the Reporting Persons' 13D Amendment filed on February 7, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.