

AMERICAN SUPERCONDUCTOR CORP /DE/  
 Form 4  
 December 07, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 STANKIEWICZ CHARLES W

2. Issuer Name and Ticker or Trading Symbol  
 AMERICAN SUPERCONDUCTOR CORP /DE/ [AMSC]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 TWO TECHNOLOGY DRIVE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 12/05/2007

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 EVP, AMSC Power Systems

WESTBOROUGH, MA 01581  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount                                                                                        | (A) or (D)                                               | Price                             |
| Common Stock                    | 12/05/2007                           |                                                    | M <sup>(1)</sup>               |                                                                   | 28,353                                                                                        | A                                                        | \$ 12.063                         |
| Common Stock                    | 12/05/2007                           |                                                    | M <sup>(1)</sup>               |                                                                   | 4,105                                                                                         | A                                                        | \$ 10.75                          |
| Common Stock                    | 12/05/2007                           |                                                    | S <sup>(1)</sup>               |                                                                   | 23,903                                                                                        | D                                                        | \$ 24.75                          |
| Common Stock                    | 12/05/2007                           |                                                    | S <sup>(1)</sup>               |                                                                   | 11,055                                                                                        | D                                                        | \$ 25                             |
| Common Stock                    | 12/06/2007                           |                                                    | M <sup>(1)</sup>               |                                                                   | 16,445                                                                                        | A                                                        | \$ 12.063                         |

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|              |            |                  |        |   |          |        |                |   |                |
|--------------|------------|------------------|--------|---|----------|--------|----------------|---|----------------|
| Common Stock | 12/06/2007 | M <sup>(1)</sup> | 10,000 | A | \$ 10.75 | 0      |                | D |                |
| Common Stock | 12/06/2007 | S <sup>(1)</sup> | 16,445 | D | \$ 26.75 | 0      |                | D |                |
| Common Stock | 12/06/2007 | S <sup>(1)</sup> | 10,000 | D | \$ 27.25 | 28,500 | <sup>(2)</sup> | D |                |
| Common Stock |            |                  |        |   |          | 3,414  | <sup>(3)</sup> | I | By 401(k) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|-------------------------------|
| Stock Option (right to buy)                | \$ 12.063                                              | 12/05/2007                           |                                                    | M <sup>(1)</sup>               | 28,353                                                                                  | <sup>(4)</sup> 07/06/2008                                | Common Stock                                                  | 28,353                        |
| Stock Option (right to buy)                | \$ 10.75                                               | 12/05/2007                           |                                                    | M <sup>(1)</sup>               | 4,105                                                                                   | <sup>(5)</sup> 04/20/2009                                | Common Stock                                                  | 4,105                         |
| Stock Option (right to buy)                | \$ 12.063                                              | 12/06/2007                           |                                                    | M <sup>(1)</sup>               | 16,445                                                                                  | <sup>(4)</sup> 07/06/2008                                | Common Stock                                                  | 16,445                        |
| Stock Option (right to buy)                | \$ 10.75                                               | 12/06/2007                           |                                                    | M <sup>(1)</sup>               | 10,000                                                                                  | <sup>(5)</sup> 04/20/2009                                | Common Stock                                                  | 10,000                        |

## Reporting Owners

| Reporting Owner Name / Address                                         | Relationships |           |                         |       |
|------------------------------------------------------------------------|---------------|-----------|-------------------------|-------|
|                                                                        | Director      | 10% Owner | Officer                 | Other |
| STANKIEWICZ CHARLES W<br>TWO TECHNOLOGY DRIVE<br>WESTBOROUGH, MA 01581 |               |           | EVP, AMSC Power Systems |       |

## Signatures

/s/ Charles W.  
Stankiewicz

12/07/2007

\_\_Signature of Reporting  
Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock option exercises and sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 26, 2007.
- (2) Following all the transactions reported on this Form 4, the reporting person holds 28,500 shares directly.
- (3) Following all the transactions reported on this Form 4, the reporting person holds 3,414 shares indirectly through the company's 401(k) plan as of September 30, 2007.
- (4) The option was fully vested as of July 6, 2003.
- (5) The option was fully vested as of April 20, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.