Edgar Filing: SUNPOWER CORP - Form 4

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Form 4	EK CORP										
November											
FORN Check t	SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						OMB AP OMB Number:	9ROVAL 3235-0287			
if no los subject Section Form 4 Form 5 obligati	nger to 16. or Filed put	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,								January 31, 2005 verage s per 0.5	
may co				Jtility Ho nvestmer	•	-	•	1935 or Section 0			
(Print or Type	e Responses)										
1. Name and Address of Reporting Person <u>*</u> WERNER THOMAS H								5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (of Earliest	-	-		(Check	all applicable)		
3939 NORTH FIRST STREET			(Month/Day/Year)					_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below) Chief Executive Officer			
(Street)			Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
SAN JOSE	E, CA 95134							Form filed by Mc Person			
(City)	(State)	(Zip)	Tal	ble I - Non-	Derivative	Secu	rities Acqu	iired, Disposed of,	or Beneficially	y Owned	
1.Title of Security (Instr. 3)	ecurity (Month/Day/Year) Execution Date, if		Date, if	(A) or				or 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class A Common	11/13/2007 <u>(1)</u>			Code V M	Amount 30,000	(D) A	Price \$ 3.3	40,000	D		
Stock Class A Common Stock	11/13/2007 <u>(1)</u>			S	30,000	D	\$ 117.199 (2)	8 10,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 3.3	11/13/2007		М	30,000	(1)(3)	06/17/2014	Class A Common Stock	30,000

Reporting Owners

Reporting Owner Name / Address	Relationships							
The pointing of the radius of the second	Director	10% Owner	Officer	Other				
WERNER THOMAS H								
3939 NORTH FIRST STREET	Х		Chief Executive Officer					
SAN JOSE, CA 95134								
Signatures								
/s/ Magali Salomon.								

11/15/2007

Date

<u>**</u>Signature of Reporting Person

Attorney-in-Fact

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a previously adopted rule 10b5-1 trading plan by the reporting person.
- (2) Price reflects weighted average sales price; actual sales prices ranged from \$115.60 to \$118.34.
- (3) The option becomes exercisable as to 20% of the shares on June 17, 2005 and becomes exercisable as to 1/60th of the shares monthly thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.